

JABIL CIRCUIT INC
 Form 4
 January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOREAN WILLIAM D

(Last) (First) (Middle)

10560 DR. MARTIN LUTHER
 KING JR. ST N

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
 (Month/Day/Year)
01/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	01/25/2005		S	1,550 D \$ 22.22	7,136,800	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005		S	650 D \$ 22.23	7,136,150	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005		S	3,850 D \$ 22.25	7,132,300	I	Cheyenne Hldgs Ltd P
Common Stock	01/25/2005		S	100 D \$ 22.26	7,132,200	I	Cheyenne Hldgs Ltd

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Common Stock	01/25/2005	S	250	D	\$ 22.31	7,131,950	I		P Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	200	D	\$ 22.32	7,131,750	I		Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	1,300	D	\$ 22.33	7,130,450	I		Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	50	D	\$ 22.34	7,130,400	I		Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	50	D	\$ 22.35	7,130,350	I		Cheyenne Hldgs Ltd P
Common Stock	01/25/2005	S	17,500	D	\$ 21.8	17,221,987	I		Wm E Morean Res Tr ⁽¹⁾
Common Stock	01/25/2005	S	4,000	D	\$ 21.81	17,217,987	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,000	D	\$ 21.82	17,214,987	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	2,500	D	\$ 21.83	17,212,487	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	6,350	D	\$ 21.84	17,206,137	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	9,900	D	\$ 21.85	17,196,237	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	5,150	D	\$ 21.86	17,191,087	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	2,400	D	\$ 21.87	17,188,687	I		Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,050	D	\$ 21.88	17,185,637	I		Wm E Morean Res Tr

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Common Stock	01/25/2005	S	1,350	D	\$ 21.89	17,184,287	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	3,250	D	\$ 21.9	17,181,037	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	200	D	\$ 21.91	17,180,837	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,750	D	\$ 21.92	17,179,087	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	700	D	\$ 21.93	17,178,387	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	250	D	\$ 21.94	17,178,137	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,000	D	\$ 21.95	17,177,137	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	350	D	\$ 21.96	17,176,787	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	12,450	D	\$ 22	17,164,337	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	100	D	\$ 22.01	17,164,237	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	11,050	D	\$ 22.05	17,153,187	I	Wm E Morean Res Tr
Common Stock	01/25/2005	S	1,000	D	\$ 22.06	17,152,187	I	Wm E Morean Res Tr

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOREAN WILLIAM D 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718	X	X		

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William D. Morean 01/27/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Morean is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mr. Morean and his family members are beneficiaries of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.