

FPL GROUP INC  
Form 4  
November 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OLIVERA ARMANDO J

(Last) (First) (Middle)  
FPL GROUP, INC., 9250 WEST FLAGLER STREET  
(Street)

MIAMI, FL 33174

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FPL GROUP INC [FPL]

3. Date of Earliest Transaction (Month/Day/Year)  
11/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Director/President of Sub

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |                                   |
| Common Stock                    | 11/15/2006                           |  | S <sup>(1)</sup>               | 1,000 D \$ 52.73  | 156,380 <sup>(2)</sup>  | D  |                                   |
| Common Stock                    | 11/15/2006                           |  | S <sup>(1)</sup>               | 300 D \$ 52.63  | 156,080 <sup>(2)</sup>  | D  |                                   |
| Common Stock                    | 11/15/2006                           |  | S <sup>(1)</sup>               | 200 D \$ 52.62  | 155,880 <sup>(2)</sup>  | D  |                                   |
| Common Stock                    | 11/15/2006                           |  | S <sup>(1)</sup>               | 1,600 D \$ 52.59  | 154,280 <sup>(2)</sup>  | D  |                                   |
| Common Stock                    | 11/15/2006                           |  | S <sup>(1)</sup>               | 1,900 D \$ 52.58  | 152,380 <sup>(2)</sup>  | D  |                                   |

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|              |            |  |              |       |   |          |         |            |   |                    |
|--------------|------------|--|--------------|-------|---|----------|---------|------------|---|--------------------|
| Common Stock | 11/15/2006 |  | <u>S</u> (1) | 1,000 | D | \$ 52.47 | 151,380 | <u>(2)</u> | D |                    |
| Common Stock | 11/15/2006 |  | <u>S</u> (1) | 6,500 | D | \$ 52.41 | 144,880 | <u>(2)</u> | D |                    |
| Common Stock |            |  |              |       |   |          | 969     |            | I | Thrift Plans Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

OLIVERA ARMANDO J  
FPL GROUP, INC.  
9250 WEST FLAGLER STREET  
MIAMI, FL 33174

Director/President of Sub

## Signatures

Alissa E. Ballot  
(Attorney-in-Fact)

11/16/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 15, 2006.

(2) Includes 23,178 shares deferred until the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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