

BRASCAN CORP/  
Form 6-K  
May 25, 2005

**FORM 6-K**

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934**

For the month of May, 2005

Commission File Number: 033-81550

**BRASCAN CORPORATION**  
(Translation of registrant's name into English)

**BCE Place  
Suite 300  
181 Bay Street, P.O. Box 762  
Toronto, Ontario, Canada M5J 2T3**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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**EXHIBITS**

The following exhibits are filed as part of the Report on Form 6-K:

<u>Exhibit</u>	<u>Description</u>
99.1	MAY 24, 2005 NEWS RELEASE - JOINT VENTURE PARTNERS BRASCAN POWER AND EMERA CLOSE ACQUISITION OF HYDROELECTRIC FACILITIES IN NEW ENGLAND

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 24, 2004

**BRASCAN CORPORATION**

By:

/s/ Brian Lawson  
Name: Brian D. Lawson  
Title: Executive Vice  
President & CFO