ORACLE CORP /DE/

Form 4

October 14, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(First) (Middle) ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)

(Check all applicable)

_X__ 10% Owner

__Other (specify

Beneficial

Ownership

(Instr. 4)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

4. If Amendment, Date Original

Chief Executive Officer 6. Individual or Joint/Group Filing(Check

Applicable Line)

Beneficially

911,744

Owned Following

X Director

X_ Officer (give title

(Street) Filed(Month/Day/Year)

(Month/Day/Year)

10/14/2004

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Form:

Direct (D)

RENO, NV 89509

(Instr. 3)

Common

Stock

(City)	(State)	$(Z_{1}p)$	Table I - Non-	Derivative Securities Acqu	ired, Disposed of,	or Beneficially	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, i	if Transaction	or Disposed of (D)	Securities	Ownership	Indirect

(Instr. 3, 4 and 5)

	, ,	Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)
Common Stock	10/14/2004	S	225,000 (1)	D	\$ 12.02	1,249,659,580	D
Common Stock	10/14/2004	S	75,000 (1)	D	\$ 12.03	1,249,584,580	D
Common Stock	10/14/2004	S	100,000 (1)	D	\$ 12.04	1,249,484,580	D
Common Stock	10/14/2004	S	100,000 (1)	D	\$ 12.05	1,249,384,580	D

Code

(Instr. 8)

Spouse

by

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(e.g., puts, calls, warrants, options, convertible securities)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Relationships

Director 10% Owner Officer Other

ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509

X Chief Executive Officer

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/14/2004

SEC 1474

(9-02)

9. Nu

Deriv

Bene

Follo Repo Trans (Insti

of

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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