BIBI PHILIPPE Form 3 October 30, 2002 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940. 1. Name and Address of Reporting Person(s): Philippe Bibi Putnam, LLC One Post Office Square Boston, Massachusetts 2. Date of Event Requiring Statement: 10/30/2002 [correcting form] I.R.S. Identification Number of Reporting Person, if an entity 3. (Voluntary): 4. Issuer Name and Ticker or Trading Symbol: Putnam Managed Municipal Income Trust [PMM] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable): Director () (() Other (specify below) (X) Officer (give officer title below) Senior Managing Director of Putnam, LLC 6. If Amendment, Date of Original: Month/Day/Year 7. Individual or Joint/Group Filing (Check applicable line): Form filed by One () Form filed by More than One (X) Reporting Person Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Table I: Owned 1. Title of Security (Instr. 3): Closed-end fund: Putnam California Investment Grade Municipal Trust Amount of Securities Beneficially Owned (Instr. 4): 2. N/A 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5): Nature of Indirect Beneficial Ownership (Instr. 5) 4. (Page 1 of 2 Pages)

1

)

Table II: Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of Derivative Security (Instr. 4): 1. N/A 2. Date Exercisable and Expiration Date (Month/Day/Year): Date Exercisable: Expiration Date: Title and Amount of Securities Underlying Derivative Security (Instr. 3. 4): Title: Amount or Number of Shares: Conversion or Exercise Price of Derivative Security: 4. 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5): Nature of Indirect Beneficial Ownership (Instr. 5): 6. Explanation of Responses:

Signed on behalf of the above Officer pursuant to the attached Confirming Statement.

By: Andrew J. Hachey Vice President Putnam Investments Legal and Compliance Department

Date: October 30, 2002

(Page 2 of 2 Pages)