

PGIM High Yield Bond Fund, Inc.
Form N-Q
April 25, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number:	811-22632
Exact name of registrant as specified in charter:	PGIM High Yield Bond Fund, Inc.
Address of principal executive offices:	655 Broad Street, 17 th Floor, Newark, New Jersey 07102
Name and address of agent for service:	Andrew R. French 655 Broad Street, 17 th Floor, Newark, New Jersey 07102
Registrant's telephone number, including area code:	800-225-1852
Date of fiscal year end:	5/31/2019
Date of reporting period:	2/28/2019

Item 1. Schedule of Investments

PGIM High Yield Bond Fund, Inc.
 Schedule of Investments as of February 28, 2019 (unaudited)

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value
Long-Term Investments 127.0%				
Bank Loans 18.9%				
Auto Manufacturers 0.4%				
Navistar, Inc., Tranche B Term Loan, 1 Month LIBOR + 3.500%	6.020	%(c)1/06/24	2,244	\$ 2,234,047
Chemicals 0.9%				
Alpha US Bidco, Inc. (United Kingdom), Initial Term B-1 Loan, 3 Month LIBOR + 3.000%	5.800(c)	01/31/24	2,000	1,963,750
Solenis International LP, First Lien Initial Dollar Term Loan, 1 - 3 Month LIBOR + 4.000%^	6.583(c)	06/26/25	2,985	2,958,881
				4,922,631
Commercial Services 1.8%				
Financial & Risk US Holdings, Inc., Initial Dollar Term Loan, 1 Month LIBOR + 3.750%	6.240(c)	10/01/25	4,895	4,816,474
Laureate Education, Inc., Series 2024 Term Loan, 1 Month LIBOR + 3.500%/PRIME + 2.500%	7.000(c)	04/26/24	4,809	4,808,139
				9,624,613
Computers 1.2%				
McAfee LLC, Second Lien Initial Loan, 1 Month LIBOR + 8.500%	10.990(c)	09/29/25	1,696	1,714,912
Term B USD Loan, 1 Month LIBOR + 3.750%	6.240(c)	09/30/24	4,989	4,997,322
				6,712,234
Electric 0.1%				
NRG Energy, Inc., Term Loan, 1 Month LIBOR + 1.750%	4.240(c)	06/30/23	399	396,926
Vistra Operations Co. LLC, Initial Term B-1 Loan, 1 Month LIBOR + 2.000%	4.490(c)	08/04/23	224	223,516
				620,442
Engineering & Construction 0.5%				
StandardAero Aviation Holdings, Inc., Initial Term Loan, 1 Month LIBOR + 3.750%	6.240(c)	07/07/22	2,584	2,577,679

PGIM High Yield Bond Fund, Inc.

Schedule of Investments as of February 28, 2019 (unaudited) (continued)

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value
Bank Loans (Continued)				
Foods 1.0%				
JBS USA Lux SA, Initial Term Loan, 1 - 3 Month LIBOR + 2.500%	5.197	%(c)0/30/22	4,244	\$ 4,227,741
Shearer's Foods LLC, First Lien Term Loan, 1 Month LIBOR + 4.250%	6.740(c)	06/30/21	992	979,596
				5,207,337
Insurance 0.8%				
Asurion LLC,				
Replacement B-6 Term Loan, 1 Month LIBOR + 3.000%	5.490(c)	11/03/23	1,995	1,994,188
Second Lien Replacement B-2 Term Loan, 1 Month LIBOR + 6.500%	8.990(c)	08/04/25	2,225	2,259,303
				4,253,491
Internet 0.5%				
Symantec Corp.,				
Term A-5 Loan, 1 Month LIBOR + 1.750%	4.240(c)	08/01/21	2,564	2,548,077
Media 0.4%				
Quebecor Media, Inc. (Canada),				
Facility B-1 Tranche, 3 Month LIBOR + 2.250%	4.930(c)	08/17/20	499	496,187
Radiate HoldCo LLC, Closing Date Term Loan, 1 Month LIBOR + 3.000%	5.490(c)	02/01/24	1,592	1,582,518
				2,078,705
Mining 0.5%				
Aleris International, Inc.,				
Initial Term Loan, 1 Month LIBOR + 4.750%	7.240(c)	02/27/23	2,916	2,920,954
Oil & Gas 0.1%				
Citgo Petroleum Corp.,				
Term B Loan, 3 Month LIBOR + 3.500%	6.300(c)	07/29/21	850	828,750

PGIM High Yield Bond Fund, Inc.

Schedule of Investments as of February 28, 2019 (unaudited) (continued)

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value
Bank Loans (Continued)				
Pharmaceuticals 0.7%				
NVA Holdings, Inc., Term B-3 Loan (First Lien), 1 Month LIBOR + 2.750%	5.240	02/02/25	1,496	\$ 1,459,779
PharMerica Corp., Initial Term Loan (First Lien), 1 Month LIBOR + 3.500%^	5.980(c)	12/06/24	2,201	2,197,633
				3,657,412
Retail 1.2%				
CEC Entertainment, Inc., First Lien Term B Loan, 1 Month LIBOR + 3.250%	5.740(c)	02/15/21	3,180	3,098,987
Sally Holdings LLC, Term B-2 Loan^	4.500	07/05/24	3,750	3,618,750
				6,717,737
Software 5.1%				
Boxer Parent Co., Inc., Initial Dollar Term Loan, 3 Month LIBOR + 4.250%	7.050(c)	10/02/25	4,025	3,999,385
Dun & Bradstreet Corp., Initial Term Loan, 1 Month LIBOR + 5.000%	7.480(c)	02/06/26	2,500	2,503,125
Exela Intermediate LLC, 2018 Repriced Term Loan, 3 Month LIBOR + 6.500%	9.335(c)	07/12/23	1,937	1,935,078
Finastra USA, Inc., First Lien Dollar Term Loan, 3 Month LIBOR + 3.500%	6.300(c)	06/13/24	3,876	3,838,105
First Data Corp., 2022D New Dollar Term Loan, 1 Month LIBOR + 2.000%	4.490(c)	07/08/22	3,661	3,656,201
Infor US, Inc., Tranche B-6 Term Loan, 1 Month LIBOR + 2.750%	5.240(c)	02/01/22	3,900	3,897,562
Informatica LLC, Dollar Term B-1 Loan, 1 Month LIBOR + 3.250%	5.740(c)	08/05/22	4,970	4,968,938
RP Crown Parent LLC, Initial Term Loan, 1 Month LIBOR + 2.750%	5.240(c)	10/12/23	2,861	2,830,402
				27,628,796
Telecommunications 3.7%				
Digicel International Finance Ltd. (Saint Lucia), First Lien Initial Term B Loan, 3 Month LIBOR + 3.250%	5.880(c)	05/27/24	2,370	2,085,605
Intelsat Jackson Holdings SA (Luxembourg), Tranche B-3 Term Loan, 1 Month LIBOR + 3.750%	6.230(c)	11/27/23	1,000	998,125

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Schedule of Investments as of February 28, 2019 (unaudited) (continued)

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value
Bank Loans (Continued)				
Telecommunications (cont'd.)				
Intelsat Jackson Holdings SA (Luxembourg), (cont'd.)				
Tranche B-5 Term Loan	6.630	01/02/24	4,795	\$4,854,937
West Corp.,				
Initial Term B Loan, 1 - 3 Month LIBOR + 4.000%	6.560(c)	10/10/24	3,261	3,084,376
Xplornet Communications, Inc. (Canada),				
New Term B Loan, 3 Month LIBOR + 4.000%^	6.800(c)	09/09/21	8,786	8,774,779
				19,797,822
Total Bank Loans				102,330,727
(cost \$102,336,869)				
Corporate Bonds 107.8%				
Advertising 1.2%				
Outfront Media Capital LLC/Outfront Media Capital Corp.,				
Gtd. Notes(aa)	5.250	02/15/22	2,695	2,736,234
Gtd. Notes(aa)	5.625	02/15/24	3,475	3,557,531
				6,293,765
Aerospace & Defense 3.1%				
Bombardier, Inc. (Canada),				
Sr. Unsec'd. Notes, 144A(aa)	7.500	12/01/24	6,850	6,969,875
Sr. Unsec'd. Notes, 144A(aa)	8.750	12/01/21	6,900	7,590,000
TransDigm, Inc.,				
Gtd. Notes(aa)	6.000			