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BLACKROCK MUNIHOLDINGS NEW JERSEY QUALITY FUND, INC.

Form N-Q

December 21, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08621

Name of Fund: BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings New Jersey Quality Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2019

Date of reporting period: 10/31/2018

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)

October 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>  | <i>Par<br/>(000)</i> | <i>Value</i> |
|--|----------------------|--------------|
| <b>Municipal Bonds 139.2%</b>  |                      |              |
| <b>New Jersey 139.2%</b>   |                      |              |
| <b>Corporate 3.5%</b>  |                      |              |
| New Jersey EDA, RB, Provident Group-Kean Properties, Series A, 5.00%, 07/01/47   | \$ 795               | \$ 831,816   |
| New Jersey EDA, Refunding RB:  |                      |              |
| Duke Farms Foundation Project, 4.00%, 07/01/46   | 2,770                | 2,802,631    |
| New Jersey American Water Co., Inc. Project, Series A, AMT, 5.70%, 10/01/39  | 7,500                | 7,695,375    |
| New Jersey American Water Co., Inc. Project, Series B, AMT, 5.60%, 11/01/34  | 3,150                | 3,271,842    |
| Provident Group-Montclair Properties LLC (AGM), 5.00%, 06/01/42  | 810                  | 861,054      |
|  |                      | 15,462,718   |
| <b>County/City/Special District/School District 16.7%</b>  |                      |              |
| Borough of Edgewater New Jersey Board of Education, GO, Refunding, (AGM) <sup>(a)</sup> :                                  |                      |              |
| 4.25%, 03/01/20  | 3,135                | 3,224,567    |
| 4.30%, 03/01/20  | 1,670                | 1,718,814    |
| Casino Reinvestment Development Authority, Refunding RB:   |                      |              |
| 5.25%, 11/01/39  | 11,130               | 11,737,921   |
| 5.25%, 11/01/44  | 3,755                | 3,949,922    |
| City of Bayonne New Jersey, GO, Refunding, Qualified General Improvement (BAM),<br>5.00%, 07/01/39                         | 3,340                | 3,578,910    |
| City of Perth Amboy New Jersey, GO, CAB, Refunding (AGM):  |                      |              |
| 5.00%, 07/01/32  | 2,210                | 2,213,028    |
| 5.00%, 07/01/33  | 670                  | 670,905      |
| 5.00%, 07/01/35  | 595                  | 595,815      |
| 5.00%, 07/01/37  | 705                  | 705,909      |
| County of Essex New Jersey, GO, Vocational School, Series B, 3.00%, 09/01/46   | 2,700                | 2,195,073    |
| County of Essex New Jersey Improvement Authority, Refunding RB, Project Consolidation<br>(NPFGC):                          |                      |              |
| 5.50%, 10/01/27  | 250                  | 299,860      |
| 5.50%, 10/01/28  | 4,840                | 5,833,991    |
| County of Hudson New Jersey Improvement Authority, RB:   |                      |              |
| CAB, Series A-1 (NPFGC), 0.00%, 12/15/32 <sup>(b)</sup>  | 1,000                | 591,810      |
|  | <i>Par<br/>(000)</i> | <i>Value</i> |
| <i>Security</i>  |                      |              |
| <b>County/City/Special District/School District (continued)</b>  |                      |              |
| County of Hudson New Jersey Improvement Authority, RB (continued):   |                      |              |
| Harrison Parking Facility Project, Series C (AGC), 5.25%, 01/01/19 <sup>(a)</sup>  | \$ 3,000             | \$ 3,016,500 |
| Harrison Parking Facility Project, Series C (AGC), 5.38%, 01/01/19 <sup>(a)</sup>  | 5,000                | 5,028,500    |
| County of Middlesex New Jersey Improvement Authority, RB, Senior Citizens Housing<br>Project, AMT (AMBAC), 5.50%, 09/01/30 | 500                  | 501,375      |
| County of Monmouth New Jersey Improvement Authority, Refunding RB, Governmental<br>Loan (AMBAC):                           |                      |              |

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|  |        |            |
|--|--------|------------|
| 5.00%, 12/01/18  | 5      | 5,013      |
| 5.38%, 12/01/18  | 5      | 5,014      |
| 5.00%, 12/01/19  | 5      | 5,012      |
| County of Union New Jersey, GO, Refunding <sup>(a)</sup> :   |        |            |
| 4.00%, 03/01/21  | 225    | 234,095    |
| 4.00%, 03/01/21  | 11,200 | 11,678,687 |
| County of Union New Jersey Utilities Authority, Refunding RB, Resources Recovery Facility, Covanta Union, Inc., AMT, Series A, 5.25%, 12/01/31 |        |            |
|  | 650    | 699,660    |
| New Jersey EDA, RB, Motor Vehicle Surcharge, Series A <sup>(c)</sup> :   |        |            |
| 5.25%, 07/01/26  | 1,415  | 1,668,596  |
| (NPFGC), 5.25%, 07/01/25   | 535    | 622,991    |
| New Jersey Sports & Exposition Authority, Refunding RB, (NPFGC) <sup>(c)</sup> :   |        |            |
| 5.50%, 03/01/21  | 7,430  | 7,982,049  |
| 5.50%, 03/01/22  | 4,200  | 4,632,642  |
| Township of Irvington New Jersey, GO, Refunding Series A (AGM), 5.00%, 07/15/33  | 1,175  | 1,283,758  |
|  |        | 74,680,417 |

**Education 26.2%**

County of Gloucester New Jersey Improvement Authority, RB, Rowan University General Capital Improvement Projects:

|                           |       |           |
|---------------------------|-------|-----------|
| 5.00%, 07/01/44           | 1,985 | 2,139,711 |
| Series A, 5.00%, 07/01/31 | 1,950 | 2,152,898 |
| Series A, 5.00%, 07/01/32 | 1,775 | 1,957,452 |
| Series A, 5.00%, 07/01/33 | 2,250 | 2,475,630 |
| Series A, 5.00%, 07/01/34 | 1,200 | 1,317,324 |

Schedule of Investments (unaudited) (continued) **BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)**

October 31, 2018

(Percentages shown are based on Net Assets)

| <i>Security</i>   | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|---|----------------------------|--------------|
| <b>Education (continued)</b>  |                            |              |
| New Jersey EDA, LRB, Rutgers - The State University of New Jersey, College Avenue<br>Redevelopment Project, 5.00%, 06/15/33 | \$ 3,065                   | \$ 3,359,363 |
| New Jersey EDA, RB, Series A:   |                            |              |
| Foundation Academy Charter School Project, 5.00%, 07/01/38  | 190                        | 198,073      |
| Foundation Academy Charter School Project, 5.00%, 07/01/50  | 495                        | 511,508      |
| Provident Group - Rowan Properties LLC, 5.00%, 01/01/35   | 2,000                      | 2,089,300    |
| Provident Group - Rowan Properties LLC, 5.00%, 01/01/48   | 2,000                      | 2,066,240    |
| New Jersey EDA, Refunding RB, Provident Group-Monteclair Properites LLC (AGM),<br>5.00%, 06/01/37                           | 3,990                      | 4,277,240    |
| New Jersey Educational Facilities Authority, RB:  |                            |              |
| Higher Educational Capital Improvement Fund, Series A, 4.00%, 09/01/28  | 9,705                      | 9,754,787    |
| Higher Educational Capital Improvement Fund, Series A, 5.00%, 09/01/33  | 5,370                      | 5,603,917    |
| Rider University Issue, Series F, 4.00%, 07/01/42   | 2,365                      | 2,142,524    |
| Rider University Issue, Series F, 5.00%, 07/01/47   | 2,185                      | 2,276,879    |
| New Jersey Educational Facilities Authority, Refunding RB:  |                            |              |
| Montclair State University, Series A, 5.00%, 07/01/39   | 15,555                     | 16,994,304   |
| New Jersey Educational Facilities Authority, Refunding RB (continued):  |                            |              |
| Montclair State University, Series A, 5.00%, 07/01/44   | 3,540                      | 3,857,963    |
| New Jersey Institute of Technology, Series H, 5.00%, 07/01/31   | 4,000                      | 4,162,520    |
| Princeton University, Series I, 5.00%, 07/01/34   | 3,295                      | 3,794,390    |
| Seton Hall University, Series D, 5.00%, 07/01/38  | 500                        | 541,840      |
| Seton Hall University, Series D, 5.00%, 07/01/43  | 600                        | 646,962      |
| Stevens Institute of Technology, Series A, 4.00%, 07/01/47  | 1,145                      | 1,108,841    |
| Stockton University, Series A, 5.00%, 07/01/41  | 2,370                      | 2,497,767    |
|   | <i>Par</i>                 |              |
| <i>Security</i>   | <i>(000)</i>               | <i>Value</i> |
| <b>Education (continued)</b>  |                            |              |
| William Paterson University (AGC), 5.00%, 07/01/28  | \$ 20                      | \$ 20,041    |
| William Paterson University (AGC), 4.75%, 07/01/34  | 380                        | 380,593      |
| New Jersey Higher Education Student Assistance Authority, RB, AMT, Student Loan:  |                            |              |
| Senior Series 1A, 4.00%, 12/01/28   | 1,040                      | 1,052,875    |
| Senior Series 1A, 4.50%, 12/01/28   | 2,225                      | 2,283,295    |
| Senior Series 1A, 4.00%, 12/01/29   | 690                        | 693,595      |
| Senior Series 1A, 4.00%, 12/01/29   | 4,990                      | 5,021,836    |
| Senior Series 1A, 4.50%, 12/01/29   | 2,785                      | 2,851,617    |
| Senior Series 1A, 4.63%, 12/01/30   | 2,725                      | 2,798,793    |
| Senior Series 1A, 4.00%, 12/01/31   | 1,125                      | 1,128,330    |
| Senior Series 1A, 4.25%, 12/01/32   | 1,790                      | 1,802,154    |
| Senior Series 1A, 4.13%, 12/01/35   | 690                        | 690,110      |
| Senior Series 1A, 4.50%, 12/01/36   | 1,575                      | 1,597,082    |
| Sub-Series C, 4.00%, 12/01/48   | 1,760                      | 1,657,146    |
| New Jersey Higher Education Student Assistance Authority, Refunding RB, Series 1, AMT:                                      |                            |              |

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|  |       |             |
|--|-------|-------------|
| 5.38%, 12/01/24  | 755   | 791,701     |
| 5.50%, 12/01/26  | 905   | 948,757     |
| New Jersey Institute of Technology, RB, Series A:  |       |             |
| 5.00%, 07/01/22 <sup>(a)</sup>   | 2,120 | 2,327,018   |
| 5.00%, 07/01/42  | 4,825 | 5,140,024   |
| 5.00%, 07/01/45  | 7,500 | 8,205,150   |
| Rutgers - The State University of New Jersey, Refunding RB, Series L, 5.00%, 05/01/30                                | 1,565 | 1,717,869   |
|  |       | 117,035,419 |
| <b>Health 15.1%</b>  |       |             |
| County of Camden New Jersey Improvement Authority, Refunding RB, Cooper Healthcare System, Series A, 5.00%, 02/15/33 | 2,000 | 2,106,020   |
| New Jersey Health Care Facilities Financing Authority, RB:   |       |             |
| Inspira Health Obligated Group, 5.00%, 07/01/42  | 2,270 | 2,457,184   |
| Robert Wood Johnson University Hospital, Series A, 5.50%, 07/01/43   | 7,105 | 7,797,809   |
| Virtua Health, Series A (AGC), 5.50%, 07/01/38   | 4,035 | 4,125,384   |
| New Jersey Health Care Facilities Financing Authority, Refunding RB:   |       |             |
| AHS Hospital Corp., 5.50%, 07/01/21 <sup>(a)</sup>   | 4,055 | 4,400,364   |

Schedule of Investments (unaudited) (continued) **BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)**

October 31, 2018

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| <i>Security</i>   | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|---|----------------------------|--------------|
| <b>Health (continued)</b>   |                            |              |
| New Jersey Health Care Facilities Financing Authority, Refunding RB (continued):  |                            |              |
| AHS Hospital Corp., 6.00%, 07/01/21 <sup>(a)</sup>  | \$ 4,180                   | \$ 4,589,765 |
| Catholic Health East Issue, 5.00%, 11/15/33   | 1,925                      | 2,025,042    |
| Hackensack University Medical Center (AGM), 4.63%, 01/01/20 <sup>(a)</sup>  | 7,795                      | 8,021,757    |
| Meridian Health System Obligated Group, 5.00%, 07/01/25   | 1,000                      | 1,088,440    |
| Meridian Health System Obligated Group, 5.00%, 07/01/26   | 3,720                      | 4,042,189    |
| Princeton Healthcare System, 5.00%, 07/01/34  | 1,330                      | 1,482,897    |
| Princeton Healthcare System, 5.00%, 07/01/39  | 1,825                      | 2,007,537    |
| RWJ Barnabas Health Obligated Group, Series A, 4.00%, 07/01/43  | 1,865                      | 1,866,138    |
| RWJ Barnabas Health Obligated Group, Series A, 5.00%, 07/01/43  | 3,080                      | 3,372,877    |
| St. Barnabas Health Care System, Series A, 5.00%, 07/01/21 <sup>(a)</sup>   | 3,640                      | 3,898,294    |
| St. Barnabas Health Care System, Series A, 5.63%, 07/01/21 <sup>(a)</sup>   | 9,310                      | 10,120,250   |
| Virtua Health, 5.00%, 07/01/28  | 3,000                      | 3,301,530    |
| Virtua Health, 5.00%, 07/01/29  | 715                        | 783,268      |
|   |                            | 67,486,745   |
| <b>Housing 7.7%</b>   |                            |              |
| County of Atlantic New Jersey Improvement Authority, RB, Stockton University Atlantic City, Series A (AGM), 4.00%, 07/01/46 |                            |              |
|   | 1,300                      | 1,287,052    |
| New Jersey Housing & Mortgage Finance Agency, RB:   |                            |              |
| Capital Fund Program, Series A (AGM), 5.00%, 05/01/27   | 4,300                      | 4,308,299    |
| M/F Housing, Series A, 4.55%, 11/01/43  | 4,710                      | 4,767,886    |
| S/F Housing, Series B, 4.50%, 10/01/30  | 8,560                      | 8,782,988    |
| New Jersey Housing & Mortgage Finance Agency, Refunding RB:   |                            |              |
| M/F Housing, Series 2, AMT, 4.60%, 11/01/38   | 3,120                      | 3,170,076    |
| M/F Housing, Series 2, AMT, 4.75%, 11/01/46   | 3,795                      | 3,852,912    |
|   | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
| <b>Security</b>   |                            |              |
| <b>Housing (continued)</b>  |                            |              |
| New Jersey Housing & Mortgage Finance Agency, Refunding RB(continued):  |                            |              |
| M/F Housing, Series A, 4.00%, 11/01/48  | \$ 370                     | \$ 360,528   |
| M/F Housing, Series A, 4.10%, 11/01/53  | 220                        | 214,018      |
| S/F Housing, Series A, 3.75%, 10/01/35  | 6,375                      | 6,187,957    |
| Series D, AMT, 4.25%, 11/01/37  | 490                        | 485,585      |
| Series D, AMT, 4.35%, 11/01/42  | 1,000                      | 972,400      |
|   |                            | 34,389,701   |
| <b>State 25.0%</b>  |                            |              |
| Garden State Preservation Trust, RB, CAB, Series B (AGM) <sup>(b)</sup> :   |                            |              |
| 0.00%, 11/01/23   | 15,725                     | 13,611,088   |
| 0.00%, 11/01/25   | 10,000                     | 8,030,100    |
| Garden State Preservation Trust, Refunding RB, Series C (AGM):  |                            |              |

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|  |       |           |
|--|-------|-----------|
| 5.25%, 11/01/20  | 5,000 | 5,273,250 |
| 5.25%, 11/01/21  | 7,705 | 8,294,741 |
| New Jersey EDA, RB:  |       |           |
| CAB, Motor Vehicle Surcharge, Series A (NPFGC), 0.00%, 07/01/21 <sup>(b)</sup> | 2,325 | 2,145,440 |
| Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 07/01/25                     | 4,465 | 4,956,463 |
| Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 07/01/24                     | 1,785 | 1,970,194 |
| Motor Vehicle Surcharge, Series A (NPFGC), 5.25%, 07/01/26                     | 6,085 | 6,821,163 |
| School Facilities Construction (AGC), 6.00%, 12/15/18 <sup>(a)</sup>           | 3,960 | 3,979,563 |
| School Facilities Construction (AGC), 6.00%, 12/15/18 <sup>(a)</sup>           | 40    | 40,200    |
| School Facilities Construction, Series KK, 5.00%, 03/01/38                     | 325   | 333,398   |
| Series WW, 5.25%, 06/15/33   | 380   | 403,959   |
| Series WW, 5.00%, 06/15/34   | 5,500 | 5,754,980 |
| Series WW, 5.00%, 06/15/36   | 3,115 | 3,241,126 |
| Series WW, 5.25%, 06/15/40   | 8,375 | 8,818,875 |
| New Jersey EDA, Refunding RB:  |       |           |
| Cigarette Tax, 5.00%, 06/15/24   | 5,000 | 5,308,650 |
| Cigarette Tax, 5.00%, 06/15/26   | 1,250 | 1,318,838 |
| Cigarette Tax, 5.00%, 06/15/28   | 2,430 | 2,546,081 |
| Cigarette Tax, 5.00%, 06/15/29   | 3,195 | 3,338,775 |
| School Facilities Construction, Series N-1 (NPFGC), 5.50%, 09/01/27            | 1,000 | 1,145,840 |
| School Facilities Construction, Series NN, 5.00%, 03/01/29                     | 5,000 | 5,251,500 |
| Sub Series A, 5.00%, 07/01/33  | 3,875 | 4,086,459 |



Schedule of Investments (unaudited) (continued) **BlackRock MuniHoldings New Jersey Quality Fund, Inc. (MUJ)**

October 31, 2018

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| <i>Security</i>  | <i>Par</i><br><i>(000)</i> | <i>Value</i> |
|--|----------------------------|--------------|
| <b>State (continued)</b>   |                            |              |
| New Jersey EDA, Refunding RB (continued):  |                            |              |
| Sub Series A, 4.00%, 07/01/34  | \$ 8,800                   | \$ 8,323,040 |
| Sub-Series A, 4.00%, 07/01/32  | 5,000                      | 4,830,900    |
| State of New Jersey, COP, Equipment Lease Purchase, Series A, 5.25%, 06/15/19 <sup>(a)</sup>         | 1,580                      | 1,612,216    |
|  |                            | 111,436,839  |
| <b>Tobacco 3.6%</b>  |                            |              |
| Tobacco Settlement Financing Corp., Refunding RB:  |                            |              |
| Series A, 5.25%, 06/01/46  | 1,960                      | 2,071,740    |
| Sub-Series B, 5.00%, 06/01/46  | 13,815                     | 13,992,937   |
|  |                            | 16,064,677   |
| <b>Transportation 35.9%</b>  |                            |              |
| Delaware River Port Authority, RB:   |                            |              |
| 5.00%, 01/01/29  | 2,000                      | 2,205,040    |
| 5.00%, 01/01/37  | 8,830                      | 9,611,367    |
| Series D, 5.05%, 01/01/20 <sup>(a)</sup>   | 1,430                      | 1,467,538    |
| Series D (AGM), 5.00%, 01/01/20 <sup>(a)</sup>   | 5,200                      | 5,339,568    |
| New Brunswick Parking Authority, Refunding RB, City Guaranteed, Series B (AGM), 3.00%, 09/01/39      | 2,500                      | 2,093,400    |
| New Jersey EDA, RB, Goethals Bridge Replacement Project, AMT, Private Activity Bond: 5.38%, 01/01/43 | 7,730                      | 8,269,399    |
| 5.13%, 01/01/34  | 2,290                      | 2,436,468    |
| New Jersey State Turnpike Authority, RB:   |                            |              |
| Series A, 5.00%, 01/01/35  | 1,440                      | 1,594,325    |
| Series E, 5.00%, 01/01/45  | 8,000                      | 8,609,200    |
| New Jersey State Turnpike Authority, Refunding RB:   |                            |              |
| Series A (AGM), 5.25%, 01/01/29  | 4,000                      | 4,748,560    |
| Series A (AGM), 5.25%, 01/01/30  | 4,000                      | 4,772,800    |