

BrandywineGLOBAL-Global Income Opportunities Fund Inc  
Form N-Q  
September 27, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-22491**

**BrandywineGLOBAL Global Income Opportunities Fund  
Inc.**

(Exact name of registrant as specified in charter)

**620 Eighth Avenue, 49<sup>th</sup> Floor, New York, NY 10018**

(Address of principal executive offices) (Zip code)

**Robert I. Frenkel, Esq.**

**Legg Mason & Co., LLC**

**100 First Stamford Place**

**Stamford, CT 06902**

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **July 31, 2018**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**

FORM N-Q

JULY 31, 2018

**BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.****Schedule of investments (unaudited)****July 31, 2018**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>SOVEREIGN BONDS - 49.1%</b>				
<b>Brazil - 14.7%</b>				
Brazil Notas do Tesouro Nacional Serie F, Notes	10.000%	1/1/23	38,785,000 <sup>BRL</sup>	\$ 10,271,212
Brazil Notas do Tesouro Nacional Serie F, Notes	10.000%	1/1/27	122,900,000 <sup>BRL</sup>	31,060,310
<i>Total Brazil</i>				<i>41,331,522</i>
<b>India - 6.8%</b>				
India Government Bond, Senior Bonds	8.170%	12/1/44	1,300,000,000 <sup>INR</sup>	19,055,641
<b>Indonesia - 10.3%</b>				
Indonesia Treasury Bond, Senior Notes	8.375%	3/15/24	65,100,000,000 <sup>IDR</sup>	4,638,303
Indonesia Treasury Bond, Senior Notes	8.375%	9/15/26	50,000,000,000 <sup>IDR</sup>	3,588,121
Indonesia Treasury Bond, Senior Notes	9.000%	3/15/29	120,400,000,000 <sup>IDR</sup>	8,922,199
Indonesia Treasury Bond, Senior Notes	8.375%	3/15/34	69,800,000,000 <sup>IDR</sup>	4,862,504
Indonesia Treasury Bond, Senior Notes	8.750%	2/15/44	96,900,000,000 <sup>IDR</sup>	6,983,426
<i>Total Indonesia</i>				<i>28,994,553</i>
<b>Mexico - 11.6%</b>				
Mexican Bonos, Senior Notes	10.000%	11/20/36	72,700,000 <sup>MXN</sup>	4,713,081 <sup>(a)</sup>
Mexican Bonos, Senior Notes	8.500%	11/18/38	96,600,000 <sup>MXN</sup>	5,513,551 <sup>(a)</sup>
Mexican Bonos, Senior Notes	7.750%	11/13/42	421,500,000 <sup>MXN</sup>	22,324,557 <sup>(a)</sup>
<i>Total Mexico</i>				<i>32,551,189</i>
<b>South Africa - 5.7%</b>				
Republic of South Africa Government Bond	8.750%	2/28/48	229,260,000 <sup>ZAR</sup>	16,166,160 <sup>(a)</sup>
<b>TOTAL SOVEREIGN BONDS</b>				
(Cost - \$162,549,108)				138,099,065
<b>CORPORATE BONDS &amp; NOTES - 44.8%</b>				
<b>CONSUMER DISCRETIONARY - 6.0%</b>				
<b>Automobiles - 0.7%</b>				
Fiat Chrysler Automobiles NV, Senior Notes	5.250%	4/15/23	1,850,000	1,868,500 <sup>(a)</sup>
<b>Hotels, Restaurants &amp; Leisure - 0.7%</b>				
Rivers Pittsburgh Borrower LP/Rivers Pittsburgh Finance Corp., Senior Secured Notes	6.125%	8/15/21	2,105,000	2,097,106 <sup>(a)(b)</sup>
<b>Media - 3.7%</b>				
CSC Holdings LLC, Senior Notes	5.250%	6/1/24	1,130,000	1,090,450 <sup>(a)</sup>
DISH DBS Corp., Senior Notes	5.000%	3/15/23	915,000	794,906 <sup>(a)</sup>
Gray Television Inc., Senior Notes	5.125%	10/15/24	2,315,000	2,228,188 <sup>(a)(b)</sup>
Sinclair Television Group Inc., Senior Notes	5.625%	8/1/24	2,000,000	1,980,000 <sup>(a)(b)</sup>
Sinclair Television Group Inc., Senior Notes	5.875%	3/15/26	275,000	272,078 <sup>(a)(b)</sup>
Sirius XM Radio Inc., Senior Notes	6.000%	7/15/24	1,100,000	1,139,875 <sup>(a)(b)</sup>

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Sirius XM Radio Inc., Senior Notes	5.375%	7/15/26	2,000,000	1,962,500 <sup>(a)(b)</sup>
Univision Communications Inc., Senior Secured Notes	5.125%	5/15/23	1,135,000	1,086,763 <sup>(a)(b)</sup>
<i>Total Media</i>				<i>10,554,760</i>

**See Notes to Schedule of Investments.**

**BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.****Schedule of investments (unaudited) (cont d)****July 31, 2018**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Textiles, Apparel &amp; Luxury Goods - 0.9%</b>				
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	378,000	\$ 367,132 <sup>(a)(b)</sup>
NIKE, Inc., Senior Notes	3.625%	5/1/43	2,237,000	2,086,204 <sup>(a)</sup>
<i>Total Textiles, Apparel &amp; Luxury Goods</i>				2,453,336
<b>TOTAL CONSUMER DISCRETIONARY</b>				16,973,702
<b>CONSUMER STAPLES - 2.4%</b>				
<b>Food Products - 1.6%</b>				
B&G Foods, Inc.	4.625%	6/1/21	575,000	571,406
JBS USA LUX SA LLC/JBS USA Finance Inc., Senior Notes	5.750%	6/15/25	1,130,000	1,063,624 <sup>(a)(b)</sup>
MARB Bondco PLC, Senior Notes	7.000%	3/15/24	1,135,000	1,113,719 <sup>(a)(b)</sup>
Marfrig Holdings Europe BV, Senior Notes	8.000%	6/8/23	740,000	759,425 <sup>(a)(b)</sup>
Minerva Luxembourg SA, Senior Notes	6.500%	9/20/26	1,025,000	958,375 <sup>(a)(c)</sup>
<i>Total Food Products</i>				4,466,549
<b>Health Care Providers &amp; Services - 0.4%</b>				
Bausch Health Cos. Inc.	6.500%	3/15/22	1,100,000	1,151,095 <sup>(b)</sup>
<b>Tobacco - 0.4%</b>				
Vector Group Ltd., Senior Secured Notes	6.125%	2/1/25	1,184,000	1,148,480 <sup>(a)(b)</sup>
<b>TOTAL CONSUMER STAPLES</b>				6,766,124
<b>ENERGY - 4.0%</b>				
<b>Energy Equipment &amp; Services - 0.5%</b>				
Rowan Cos. Inc., Senior Notes	4.750%	1/15/24	1,584,000	1,378,080 <sup>(a)</sup>
<b>Oil, Gas &amp; Consumable Fuels - 3.5%</b>				
Antero Resources Corp., Senior Notes	5.000%	3/1/25	760,000	764,750 <sup>(a)</sup>
Chesapeake Energy Corp., Secured Notes	8.000%	12/15/22	2,366,000	2,505,002 <sup>(a)(b)</sup>
Chesapeake Energy Corp., Senior Notes (3 mo. USD LIBOR + 3.250%)	5.589%	4/15/19	1,265,000	1,269,744 <sup>(d)</sup>
Chesapeake Energy Corp., Senior Notes	5.375%	6/15/21	1,035,000	1,035,000
Colorado Interstate Gas Co., LLC/Colorado Interstate Issuing Corp., Senior Notes	4.150%	8/15/26	2,000,000	1,961,999 <sup>(a)(b)</sup>
Energy Transfer Equity LP, Senior Secured Notes	5.500%	6/1/27	1,105,000	1,135,388 <sup>(a)</sup>
Range Resources Corp., Senior Notes	5.000%	8/15/22	1,060,000	1,044,100 <sup>(a)</sup>
<i>Total Oil, Gas &amp; Consumable Fuels</i>				9,715,983
<b>TOTAL ENERGY</b>				11,094,063

See Notes to Schedule of Investments.



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**BRANDYWINEGLOBAL GLOBAL INCOME OPPORTUNITIES FUND INC.**

Schedule of investments (unaudited) (cont d)

**July 31, 2018**

	SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>FINANCIALS - 16.2%</b>					
<b>Banks - 9.2%</b>		&nbs			