

Eaton Vance Enhanced Equity Income Fund
Form N-CSRS
May 25, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-21614

Eaton Vance Enhanced Equity Income Fund
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

September 30

Date of Fiscal Year End

March 31, 2018

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Enhanced Equity Income Fund (EOI)

Semiannual Report

March 31, 2018

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Managed Distribution Plan. Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund s Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes monthly cash distributions equal to \$0.0864 per share in accordance with the MDP. You should not draw any conclusions about the Fund s investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund s Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund s investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund s distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Semiannual Report March 31, 2018

Eaton Vance

Enhanced Equity Income Fund

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Performance¹

Portfolio Manager Michael A. Allison, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	10/29/2004	5.98%	12.85%	10.80%	7.23%
Fund at Market Price		3.24	14.64	12.11	7.50
S&P 500 Index		5.84%	13.99%	13.30%	9.49%
Cboe S&P 500 BuyWrite Index		1.19	6.95	7.42	5.09

% Premium/Discount to NAV²
5.61%

Distributions³

Total Distributions per share for the period	\$ 0.518
Distribution Rate at NAV	7.01%
Distribution Rate at Market Price	7.43%

Fund Profile

Sector Allocation (% of total investments)⁴

Top 10 Holdings (% of total investments)⁴

Microsoft Corp.	5.1%
Apple, Inc.	4.4
Alphabet, Inc., Class C	3.9
JPMorgan Chase & Co.	3.8

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Visa, Inc., Class A	3.5
Amazon.com, Inc.	3.4
Johnson & Johnson	3.4
Home Depot, Inc. (The)	3.1
Bank of America Corp.	3.1
Fortive Corp.	2.7
Total	36.4%

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

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Fund Snapshot

Objective The primary investment objective is to provide current income, with a secondary objective of capital appreciation.

Strategy The Fund invests in a portfolio of primarily large- and mid-cap securities that the investment adviser believes have above-average growth and financial strength and writes call options on individual securities to generate current earnings from the option premium.

Options Strategy Write Single Stock Covered Calls

Equity Benchmark¹ S&P 500 Index

Morningstar Category Option Writing

Distribution Frequency Monthly

Common Stock Portfolio

Positions Held 52

% US / Non-US 98.7/1.3

Average Market Cap \$225.9 Billion

Call Options Written

% of Stock Portfolio 48%

Average Days to Expiration 27 days

% Out of the Money 8.2%

The following terms as used in the Fund snapshot:

Average Market Cap: An indicator of the size of the companies in which the Fund invests and is the sum of each security's weight in the portfolio multiplied by its market cap. Market cap is determined by multiplying the price of a share of a company's common stock by the number of shares outstanding.

Call Option: For a call option on a security, the option buyer has the right to purchase, and the option seller (or writer) has the obligation to sell, a specified security at a specified price (exercise price or strike price) on or before a specified date (option expiration date). The buyer of a call option makes a cash payment (premium) to the seller (writer) of the option upon entering into the option contract.

Covered Call Strategy: A strategy of owning a portfolio of common stocks and writing call options on all or a portion of such stocks to generate current earnings from option premium.

Out of the Money: For a call option on a common stock, the extent to which the exercise price of the option exceeds the current price of the stock.

See Endnotes and Additional Disclosures in this report.

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Endnotes and Additional Disclosures

- ¹ S&P 500 Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. Cboe S&P 500 BuyWrite Index measures the performance of a hypothetical buy-write strategy on the S&P 500 Index. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class' inception, as applicable.
- ² The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ³ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, eatonvance.com. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. In recent years, a significant portion of the Fund's distributions has been characterized as a return of capital. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- ⁴ Depictions do not reflect the Fund's option positions. Excludes cash and cash equivalents.

Fund snapshot and profile subject to change due to active management.

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Enhanced Equity Income Fund

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Portfolio of Investments (Unaudited)

Common Stocks	98.7%			
Security			Shares	Value
Air Freight & Logistics	2.6%			
FedEx Corp.			63,859	\$ 15,333,184
				\$ 15,333,184
Auto Components	2.0%			
Aptiv PLC			136,260	\$ 11,578,012
				\$ 11,578,012
Banks	8.0%			
Bank of America Corp.			594,931	\$ 17,841,981
First Republic Bank			70,731	6,550,398
JPMorgan Chase & Co.			202,136	22,228,896
				\$ 46,621,275
Beverages	1.4%			
Constellation Brands, Inc., Class A			35,084	\$ 7,996,345
				\$ 7,996,345
Biotechnology	2.8%			
Celgene Corp. ⁽²⁾			86,402	\$ 7,707,922
Gilead Sciences, Inc.			111,297	8,390,681
				\$ 16,098,603
Capital Markets	3.4%			
Charles Schwab Corp. (The)			227,437	\$ 11,876,760
Credit Suisse Group AG			453,109	7,609,974
				\$ 19,486,734
Chemicals	0.6%			
DowDuPont, Inc.			59,885	\$ 3,815,273
				\$ 3,815,273
Containers & Packaging	0.9%			
Ball Corp.			129,696	\$ 5,150,228
				\$ 5,150,228
Diversified Telecommunication Services	3.1%			
AT&T, Inc.			297,384	\$ 10,601,740
Zayo Group Holdings, Inc. ⁽²⁾			208,551	7,124,102
				\$ 17,725,842
Security			Shares	Value

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Electric Utilities 1.7%			
NextEra Energy, Inc.	59,658	\$ 9,743,941	
		\$ 9,743,941	
Equity Real Estate Investment Trusts (REITs) 2.9%			
American Tower Corp.	41,413	\$ 6,018,965	
Equity Residential	84,142	5,184,830	
Simon Property Group, Inc.	36,557	5,642,573	
		\$ 16,846,368	
Food Products 1.4%			
Mondelez International, Inc., Class A	188,827	\$ 7,879,751	
		\$ 7,879,751	
Health Care Equipment & Supplies 3.5%			
Abbott Laboratories	92,735	\$ 5,556,681	
Danaher Corp.	148,390	14,528,865	
		\$ 20,085,546	
Health Care Providers & Services 1.2%			
Aetna, Inc.	40,143	\$ 6,784,167	
		\$ 6,784,167	
Household Products 1.3%			
Colgate-Palmolive Co.	108,787	\$ 7,797,852	
		\$ 7,797,852	
Insurance 2.9%			
American Financial Group, Inc.	82,746	\$ 9,285,756	
Chubb, Ltd.	54,540	7,459,436	
		\$ 16,745,192	
Internet & Direct Marketing Retail 3.4%			
Amazon.com, Inc. ⁽²⁾	13,623	\$ 19,717,113	
		\$ 19,717,113	
Internet Software & Services 7.4%			
Akamai Technologies, Inc. ⁽²⁾	124,755	\$ 8,855,110	
Alphabet, Inc., Class C ⁽²⁾	21,731	22,421,828	
Facebook, Inc., Class A ⁽²⁾	14,950	2,388,861	
GoDaddy, Inc., Class A ⁽²⁾	148,819	9,140,463	
		\$ 42,806,262	

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
IT Services 3.5%		
Visa, Inc., Class A	167,482	\$ 20,034,197
		\$ 20,034,197
Machinery 5.3%		
Caterpillar, Inc.	103,359	\$ 15,233,049
Fortive Corp.	198,909	15,419,426
		\$ 30,652,475
Media 2.4%		
Live Nation Entertainment, Inc. ⁽²⁾	168,508	\$ 7,100,927
Walt Disney Co. (The)	67,136	6,743,140
		\$ 13,844,067
Multi-Utilities 1.3%		
Sempra Energy	66,571	\$ 7,404,027
		\$ 7,404,027
Oil, Gas & Consumable Fuels 5.8%		
ConocoPhillips	143,331	\$ 8,498,095
EOG Resources, Inc.	70,857	7,459,117
Exxon Mobil Corp.	169,498	12,646,246
Phillips 66	55,283	5,302,745
		\$ 33,906,203
Personal Products 1.4%		
Estee Lauder Cos., Inc. (The), Class A	56,079	\$ 8,396,148
		\$ 8,396,148
Pharmaceuticals 5.8%		
Johnson & Johnson	153,705	\$ 19,697,296
Zoetis, Inc.	169,443	14,150,185
		\$ 33,847,481
Road & Rail 2.3%		
CSX Corp.	237,543	\$ 13,233,521
		\$ 13,233,521
Semiconductors & Semiconductor Equipment 1.4%		
QUALCOMM, Inc.	142,503	\$ 7,896,091
		\$ 7,896,091
Software 6.4%		
Microsoft Corp.	321,507	\$ 29,343,944

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Security	Shares	Value
Software (continued)		
salesforce.com, Inc. ⁽²⁾	66,454	\$ 7,728,600
		\$ 37,072,544
Specialty Retail 3.1%		
Home Depot, Inc. (The)	101,422	\$ 18,077,457
		\$ 18,077,457
Technology Hardware, Storage & Peripherals 5.9%		
Apple, Inc.	150,624	\$ 25,271,695
Xerox Corp.	303,329	8,729,808
		\$ 34,001,503
Textiles, Apparel & Luxury Goods 1.8%		
NIKE, Inc., Class B	159,400	\$ 10,590,536
		\$ 10,590,536
Tobacco 1.8%		
Altria Group, Inc.	166,340	\$ 10,366,309
		\$ 10,366,309
Total Common Stocks (identified cost \$411,235,516)		\$ 571,534,247
Short-Term Investments 1.5%		
Description	Units	Value
Eaton Vance Cash Reserves Fund, LLC, 1.89% ⁽³⁾	8,926,369	\$ 8,924,584
Total Short-Term Investments (identified cost \$8,925,884)		\$ 8,924,584
Total Investments 100.2% (identified cost \$420,161,400)		\$ 580,458,831
Total Written Covered Call Options (0.3)% (premiums received \$3,430,434)		\$ (1,866,638)
Other Assets, Less Liabilities 0.1%		\$ 627,546
Net Assets 100.0%		\$ 579,219,739

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

⁽¹⁾ All or a portion of each applicable common stock for which a written call option is outstanding at March 31, 2018 has been pledged as collateral for such written option.

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Portfolio of Investments (Unaudited) continued

(2) Non-income producing security.

(3) Affiliated investment company, available to Eaton Vance portfolios and funds, which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of March 31, 2018.

Written Covered Call Options (0.3)%

Exchange-Traded Options (0.3)%

Description	Number of				Value
	Contracts	Notional Amount	Exercise Price	Expiration Date	
Abbott Laboratories	460	\$ 2,756,320	\$ 65	5/18/18	\$ (16,790)
Akamai Technologies, Inc.	630	4,471,740	73	4/20/18	(89,775)
Alphabet, Inc., Class C	115	11,865,585	1,180	4/13/18	(8,912)
Altria Group, Inc.	835	5,203,720	68	4/20/18	(7,097)
Amazon.com, Inc.	65	9,407,710	1,620	4/20/18	(31,525)
American Financial Group, Inc.	415	4,657,130	120	5/18/18	(36,313)
American Tower Corp.	160	2,325,440	150	4/20/18	(14,800)
Apple, Inc.	750	12,583,500	183	5/4/18	(115,875)
Aptiv PLC	685	5,820,445	93	4/20/18	(17,125)
AT&T, Inc.	1,495	5,329,675	38	4/20/18	(8,222)
Ball Corp	650	2,581,150	43	4/20/18	(3,250)
Bank of America Corp.	2,970	8,907,030	33	5/18/18	(66,825)
Caterpillar, Inc.	520	7,663,760	170	4/20/18	(3,380)
Celgene Corp.	430	3,836,030	105	4/20/18	(5,160)
Charles Schwab Corp. (The)	1,140	5,953,080	61	4/27/18	(8,550)
Chubb, Ltd.	270	3,692,790	155	4/20/18	(4,725)
Colgate-Palmolive Co.	545	3,906,560	75	4/20/18	(16,350)
ConocoPhillips	715	4,239,235	60	5/18/18	(146,218)
Constellation Brands, Inc., Class A	175	3,988,600	235	4/20/18	(46,813)
CSX Corp.	1,225	6,824,475	60	4/20/18	(38,588)
Danaher Corp.	745	7,294,295	105	4/20/18	(18,625)
DowDuPont, Inc.	295	1,879,445	68	4/27/18	(12,832)
EOG Resources, Inc.	350	3,684,450	111	5/4/18	(44,450)
Equity Residential	420	2,588,040	63	5/18/18	(61,950)
Estee Lauder Cos., Inc. (The), Class A	280	4,192,160	150	4/20/18	(79,100)
Exxon Mobil Corp.	850	6,587,500	78	4/20/18	(29,750)
Facebook, Inc., Class A	70	1,118,530	190	4/20/18	(630)
FedEx Corp.	325	7,803,575	290	4/20/18	(812)
First Republic Bank	355	3,287,655	105	4/20/18	(3,550)
Fortive Corp.	1,000	7,752,000	80	4/20/18	(62,500)
Gilead Sciences, Inc.	555	4,184,145	85	4/27/18	(22,755)

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GoDaddy, Inc., Class A	750	4,606,500	65	5/18/18	(138,750)
Home Depot, Inc. (The)	505	9,001,120	185	5/11/18	(121,200)
Johnson & Johnson	770	9,867,550	135	4/20/18	(34,265)

Description	Number	Notional	Exercise	Expiration	Value
	of				
JPMorgan Chase & Co.	1,010	\$ 11,106,970	\$ 115	5/18/18	\$ (186,345)
Live Nation Entertainment, Inc.	695	2,928,730	48	4/20/18	(5,212)
Microsoft Corp.	1,615	14,740,105	98	4/20/18	(78,328)
Mondelez International, Inc., Class A	945	3,943,485	46	4/20/18	(3,307)
NextEra Energy, Inc.	300	4,899,900	160	4/20/18	(160,500)
NIKE, Inc., Class B	805	5,348,420	73	4/20/18	(4,830)
Phillips 66	275	2,637,800	100	4/20/18	(15,813)
salesforce.com, Inc.	330	3,837,900	130	4/20/18	(6,270)
Sempra Energy	330	3,670,260	115	4/20/18	(21,450)
Simon Property Group, Inc.	180	2,778,300	165	4/20/18	(6,030)
Visa, Inc., Class A	840	10,048,080	130	4/20/18	(11,340)
Walt Disney Co. (The)	335	3,364,740	110	4/20/18	(2,680)
Xerox Corp.	1,190	3,424,820	33	4/20/18	(6,546)
Zayo Group Holdings, Inc.	1,045	3,569,720	38	4/20/18	(13,062)
Zoetis, Inc.	845	7,056,595	88	4/20/18	(27,463)
Total					\$ (1,866,638)

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Statement of Assets and Liabilities (Unaudited)

Assets	March 31, 2018
Unaffiliated investments, at value (identified cost, \$411,235,516)	\$ 571,534,247
Affiliated investment, at value (identified cost, \$8,925,884)	8,924,584
Dividends receivable	508,982
Dividends receivable from affiliated investment	6,966
Receivable for investments sold	1,818,561
Receivable for premiums on written options	591,313
Tax reclaims receivable	28,461
Total assets	\$ 583,413,114

Liabilities	
Written options outstanding, at value (premiums received, \$3,430,434)	\$ 1,866,638
Payable for investments purchased	1,546,492
Payable for closed written options	7,314
Due to custodian	102,328
Payable to affiliates:	
Investment adviser fee	501,318
Accrued expenses	169,285
Total liabilities	\$ 4,193,375
Net Assets	\$ 579,219,739

Sources of Net Assets	
Common shares, \$0.01 par value, unlimited number of shares authorized, 39,173,049 shares issued and outstanding	\$ 391,730
Additional paid-in capital	438,435,739
Accumulated distributions in excess of net investment income	(18,593,672)
Accumulated distributions in excess of net realized gain	(2,873,035)
Net unrealized appreciation	161,858,977
Net Assets	\$ 579,219,739

Net Asset Value	
(\$579,219,739 ÷ 39,173,049 common shares issued and outstanding)	\$ 14.79

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Statement of Operations (Unaudited)

	Six Months Ended
	March 31, 2018
Investment Income	
Dividends (net of foreign taxes, \$8,774)	\$ 4,918,130
Dividends from affiliated investment	42,379
Total investment income	\$ 4,960,509
Expenses	
Investment adviser fee	\$ 2,931,085
Trustees' fees and expenses	12,641
Custodian fee	109,224
Transfer and dividend disbursing agent fees	9,540
Legal and accounting services	38,803
Printing and postage	122,252
Miscellaneous	18,737
Total expenses	\$ 3,242,282
Net investment income	\$ 1,718,227
Realized and Unrealized Gain (Loss)	
Net realized gain (loss)	
Investment transactions	\$ 8,470,699
Investment transactions - affiliated investment	(1,094)
Written options	(10,165,244)
Foreign currency transactions	7,140
Net realized loss	\$ (1,688,499)
Change in unrealized appreciation (depreciation)	
Investments	\$ 31,208,051
Investments - affiliated investment	(941)
Written options	1,519,803
Foreign currency	488
Net change in unrealized appreciation (depreciation)	\$ 32,727,401
Net realized and unrealized gain	\$ 31,038,902
Net increase in net assets from operations	\$ 32,757,129

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Statements of Changes in Net Assets

	Six Months Ended	Year Ended
	March 31, 2018	September 30, 2017
	(Unaudited)	
Increase (Decrease) in Net Assets		
From operations		
Net investment income	\$ 1,718,227	\$ 4,422,980
Net realized gain (loss)	(1,688,499)	27,491,467
Net change in unrealized appreciation (depreciation)	32,727,401	43,724,820
Net increase in net assets from operations	\$ 32,757,129	\$ 75,639,267
Distributions to shareholders		
From net investment income	\$ (20,307,309)*	\$ (3,994,339)
From net realized gain		(4,835,586)
Tax return of capital		(31,784,692)
Total distributions	\$ (20,307,309)	\$ (40,614,617)
Net increase in net assets	\$ 12,449,820	\$ 35,024,650
Net Assets		
At beginning of period	\$ 566,769,919	\$ 531,745,269
At end of period	\$ 579,219,739	\$ 566,769,919
Accumulated distributions in excess of net investment income included in net assets		
At end of period	\$ (18,593,672)	\$ (4,590)

* A portion of the distributions may be deemed from net realized gain or a tax return of capital at year-end. See Note 2.

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Financial Highlights

	Six Months Ended March 31, 2018 (Unaudited)		Year Ended September 30,			
		2017	2016	2015	2014	2013
Net asset value Beginning of period	\$ 14.470	\$ 13.570	\$ 13.400	\$ 14.600	\$ 13.380	\$ 12.650
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.044	\$ 0.113	\$ 0.136	\$ 0.233	\$ 0.082	\$ 0.119
Net realized and unrealized gain (loss)	0.794	1.824	1.071	(0.396)	2.174	1.623
Total income (loss) from operations	\$ 0.838	\$ 1.937	\$ 1.207	\$ (0.163)	\$ 2.256	\$ 1.742
Less Distributions						
From net investment income	\$ (0.518)*	\$ (0.103)	\$ (0.111)	\$ (0.235)	\$ (0.514)	\$ (0.274)
From net realized gain		(0.123)		(0.624)	(0.276)	(0.763)
Tax return of capital		(0.811)	(0.926)	(0.178)	(0.247)	
Total distributions	\$ (0.518)	\$ (1.037)	\$ (1.037)	\$ (1.037)	\$ (1.037)	\$ (1.037)
Anti-dilutive effect of share repurchase program (see Note 5)⁽¹⁾	\$	\$	\$	\$	\$ 0.001	\$ 0.025
Net asset value End of period	\$ 14.790	\$ 14.470	\$ 13.570	\$ 13.400	\$ 14.600	\$ 13.380
Market value End of period	\$ 13.960	\$ 14.020	\$ 12.650	\$ 11.890	\$ 13.720	\$ 12.060
Total Investment Return on Net Asset Value⁽²⁾	5.98 %⁽³⁾	15.36%	9.74%	(0.86)%	17.98%	15.66%
Total Investment Return on Market Value⁽²⁾	3.24 %⁽³⁾	19.89%	15.29%	(6.39)%	23.00%	19.02%
Ratios/Supplemental Data						
Net assets, end of period (000 s omitted)	\$ 579,220	\$ 566,770	\$ 531,745	\$ 525,002	\$ 571,861	\$ 524,593
Ratios (as a percentage of average daily net assets):						
Expenses ⁽⁴⁾	1.11% ⁽⁵⁾	1.11%	1.12%	1.11%	1.11%	1.14%
Net investment income	0.59% ⁽⁵⁾	0.81%	1.00%	1.59%	0.57%	0.92%
Portfolio Turnover	20% ⁽³⁾	76%	82%	72%	68%	143%

(1) Computed using average shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Fund's dividend reinvestment plan.

(3) Not annualized.

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⁽⁴⁾ Excludes the effect of custody fee credits, if any, of less than 0.005%. Effective September 1, 2015, custody fee credits, which were earned on cash deposit balances, were discontinued by the custodian.

⁽⁵⁾ Annualized.

* A portion of the distributions may be deemed from net realized gain or a tax return of capital at year-end. See Note 2.

Eaton Vance

Enhanced Equity Income Fund

March 31, 2018

Notes to Financial Statements (Unaudited)

1 Significant Accounting Policies

Eaton Vance Enhanced Equity Income Fund (the Fund) is a Massachusetts business trust registered under the Investment Company Act of 1940, as amended (the 1940 Act), as a diversified, closed-end management investment company. The Fund's primary investment objective is to provide current income, with a secondary objective of capital appreciation.

The following is a summary of significant accounting policies of the Fund. The policies are in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The Fund is an investment company and follows accounting and reporting guidance in the Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946.

A Investment Valuation The following methodologies are used to determine the market value or fair value of investments.

Equity Securities. Equity securities listed on a U.S. securities exchange generally are valued at the last sale or closing price on the day of valuation or, if no sales took place on such date, at the mean between the closing bid and asked prices therefore on the exchange where such securities are principally traded. Equity securities listed on the NASDAQ Global or Global Select Market generally are valued at the NASDAQ official closing price. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and asked prices.

Derivatives. U.S. exchange-traded options are valued at the mean between the bid and asked prices at valuation time as reported by the Options Price Reporting Authority. Non U.S. exchange-traded options and over-the-counter options are valued by a third party pricing service using techniques that consider factors including the value of the underlying instrument, the volatility of the underlying instrument and the period of time until option expiration.

Foreign Securities and Currencies. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rate quotations supplied by a third party pricing service. The pricing service uses a proprietary model to determine the exchange rate. Inputs to the model include reported trades and implied bid/ask spreads. The daily valuation of exchange-traded foreign securities generally is determined as of the close of trading on the principal exchange on which such securities trade. Events occurring after the close of trading on foreign exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. When valuing foreign equity securities that meet certain criteria, the Fund's Trustees have approved the use of a fair value service that values such securities to reflect market trading that occurs after the close of the applicable foreign markets of comparable securities or other instruments that have a strong correlation to the fair-valued securities.

Affiliated Fund. The Fund may invest in Eaton Vance Cash Reserves Fund, LLC (Cash Reserves Fund), an affiliated investment company managed by Eaton Vance Management (EVM). While Cash Reserves Fund is not a registered money market mutual fund, it conducts all of its investment activities in accordance with the requirements of Rule 2a-7 under the 1940 Act. Investments in Cash Reserves Fund are valued at the closing net asset value per unit on the valuation day. Cash Reserves Fund generally values its investment securities based on available market quotations provided by a third party pricing service.

Fair Valuation. Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of the Fund in a manner that fairly reflects the security's value, or the amount that the Fund might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable companies or entities, quotations or relevant information obtained from broker/dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the company's or entity's financial condition, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

B Investment Transactions Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of identified cost.

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C Income Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities. However, if the ex-dividend date has passed, certain dividends from foreign securities are recorded as the Fund is informed of the ex-dividend date. Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Fund's understanding of the applicable countries' tax rules and rates.

D Federal Taxes The Fund's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary.

As of March 31, 2018, the Fund had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. The Fund files a U.S. federal income tax return annually after its fiscal year-end, which is subject to examination by the Internal Revenue Service for a period of three years from the date of filing.

E Foreign Currency Translation Investment valuations, other assets, and liabilities initially expressed in foreign currencies are translated each business day into U.S. dollars based upon current exchange rates. Purchases and sales of foreign investment securities and income and expenses denominated in foreign currencies are translated into U.S. dollars based upon currency exchange rates in effect on the respective dates of such transactions. Recognized gains or losses on investment transactions attributable to changes in foreign currency exchange rates are recorded for financial statement purposes as net

Eaton Vance

Enhanced Equity Income Fund

March 31, 2018

Notes to Financial Statements (Unaudited) continued

realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

F Use of Estimates The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

G Indemnifications Under the Fund's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Fund. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as the Fund) could be deemed to have personal liability for the obligations of the Fund. However, the Fund's Declaration of Trust contains an express disclaimer of liability on the part of Fund shareholders and the By-laws provide that the Fund shall assume the defense on behalf of any Fund shareholders. Moreover, the By-laws also provide for indemnification out of Fund property of any shareholder held personally liable solely by reason of being or having been a shareholder for all loss or expense arising from such liability. Additionally, in the normal course of business, the Fund enters into agreements with service providers that may contain indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred.

H Written Options Upon the writing of a call or a put option, the premium received by the Fund is included in the Statement of Assets and Liabilities as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written, in accordance with the Fund's policies on investment valuations discussed above. Premiums received from writing options which expire are treated as realized gains. Premiums received from writing options which are exercised or are closed are added to or offset against the proceeds or amount paid on the transaction to determine the realized gain or loss. When an index option is exercised, the Fund is required to deliver an amount of cash determined by the excess of the strike price of the option over the value of the index (in the case of a put) or the excess of the value of the index over the strike price of the option (in the case of a call) at contract termination. If a put option on a security is exercised, the premium reduces the cost basis of the securities purchased by the Fund. The Fund, as a writer of an option, may have no control over whether the underlying securities or other assets may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities or other assets underlying the written option. The Fund may also bear the risk of not being able to enter into a closing transaction if a liquid secondary market does not exist.

I Interim Financial Statements The interim financial statements relating to March 31, 2018 and for the six months then ended have not been audited by an independent registered public accounting firm, but in the opinion of the Fund's management, reflect all adjustments, consisting only of normal recurring adjustments, necessary for the fair presentation of the financial statements.

2 Distributions to Shareholders and Income Tax Information

Subject to its Managed Distribution Plan, the Fund makes monthly distributions from its cash available for distribution, which consists of the Fund's dividends and interest income after payment of Fund expenses, net option premiums and net realized and unrealized gains on stock investments. The Fund intends to distribute all or substantially all of its net realized capital gains. Distributions are recorded on the ex-dividend date. Distributions to shareholders are determined in accordance with income tax regulations, which may differ from U.S. GAAP. As required by U.S. GAAP, only distributions in excess of tax basis earnings and profits are reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income. Distributions in any year may include a substantial return of capital component. For the six months ended March 31, 2018, the amount of distributions estimated to be a tax return of capital was approximately \$10,670,000. The final determination of tax characteristics of the Fund's distributions will occur at the end of the year, at which time it will be reported to the shareholders.

At September 30, 2017, the Fund had a net capital loss of \$12,877 attributable to security transactions incurred after October 31, 2016 that it has elected to defer. This net capital loss is treated as arising on the first day of the Fund's taxable year ending September 30, 2018.

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Additionally, at September 30, 2017, the Fund had a late year ordinary loss of \$4,590 which it has elected to defer to the following taxable year pursuant to income tax regulations. Late year ordinary losses represent certain specified losses realized in that portion of a taxable year after October 31 that are treated as ordinary for tax purposes plus ordinary losses attributable to that portion of a taxable year after December 31.

The cost and unrealized appreciation (depreciation) of investments, including open derivative contracts, of the Fund at March 31, 2018, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$ 417,902,625
Gross unrealized appreciation	\$ 166,130,693
Gross unrealized depreciation	(5,441,125)
Net unrealized appreciation	\$ 160,689,568

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Enhanced Equity Income Fund

March 31, 2018

Notes to Financial Statements (Unaudited) continued

3 Investment Adviser Fee and Other Transactions with Affiliates

The investment adviser fee is earned by EVM as compensation for management and investment advisory services rendered to the Fund. The fee is computed at an annual rate of 1.00% of the Fund's average daily gross assets and is payable monthly. Gross assets as referred to herein represent net assets plus obligations attributable to investment leverage, if any. For the six months ended March 31, 2018, the Fund's investment adviser fee amounted to \$2,931,085. The Fund invests its cash in Cash Reserves Fund. EVM does not currently receive a fee for advisory services provided to Cash Reserves Fund. EVM also serves as administrator of the Fund, but receives no compensation.

Trustees and officers of the Fund who are members of EVM's organization receive remuneration for their services to the Fund out of the investment adviser fee. Trustees of the Fund who are not affiliated with EVM may elect to defer receipt of all or a percentage of their annual fees in accordance with the terms of the Trustees Deferred Compensation Plan. For the six months ended March 31, 2018, no significant amounts have been deferred. Certain officers and Trustees of the Fund are officers of EVM.

4 Purchases and Sales of Investments

Purchases and sales of investments, other than short-term obligations, aggregated \$116,942,129 and \$150,991,631, respectively, for the six months ended March 31, 2018.

5 Common Shares of Beneficial Interest

The Fund may issue common shares pursuant to its dividend reinvestment plan. There were no common shares issued by the Fund for the six months ended March 31, 2018 and the year ended September 30, 2017.

The Board of Trustees of the Fund approved the continuation of the Fund's share repurchase program that has been in effect since August 6, 2012. Pursuant to the terms of the reauthorization of the program, the Fund may repurchase up to 10% of its common shares outstanding as of September 30, 2013 in open market transactions at a discount to net asset value (NAV). The terms of the reauthorization increased the number of shares available for repurchase. The repurchase program does not obligate the Fund to purchase a specific amount of shares. There were no repurchases of common shares by the Fund for the six months ended March 31, 2018 and the year ended September 30, 2017.

6 Financial Instruments

The Fund may trade in financial instruments with off-balance sheet risk in the normal course of its investing activities. These financial instruments may include written options and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment the Fund has in particular classes of financial instruments and do not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. A summary of obligations under these financial instruments at March 31, 2018 is included in the Portfolio of Investments. At March 31, 2018, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The Fund is subject to equity price risk in the normal course of pursuing its investment objectives. The Fund writes covered call options on individual stocks above the current value of the stock to generate premium income. In writing call options on individual stocks, the Fund in effect sells potential appreciation in the value of the applicable stock above the exercise price in exchange for the option premium received. The Fund retains the risk of loss, minus the premium received, should the price of the underlying stock decline.

The fair value of open derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) and whose primary underlying risk exposure is equity price risk at March 31, 2018 was as follows:

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Derivative	Fair Value	
	Asset Derivative	Liability Derivative ⁽¹⁾
Written options	\$	\$ (1,866,638)

⁽¹⁾ Statement of Assets and Liabilities location: Written options outstanding, at value.

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Enhanced Equity Income Fund

March 31, 2018

Notes to Financial Statements (Unaudited) continued

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statement of Operations and whose primary underlying risk exposure is equity price risk for the six months ended March 31, 2018 was as follows:

Derivative	Realized Gain (Loss) on Derivatives Recognized in Income⁽¹⁾	Change in Unrealized Appreciation (Depreciation) on Derivatives Recognized in Income⁽²⁾
Written options	\$ (10,165,244)	\$ 1,519,803

(1) Statement of Operations location: Net realized gain (loss) Written options.

(2) Statement of Operations location: Change in unrealized appreciation (depreciation) Written options.

The average number of written options contracts outstanding during the six months ended March 31, 2018, which is indicative of the volume of this derivative type, was 33,493 contracts.

7 Overdraft Advances

Pursuant to the custodian agreement, State Street Bank and Trust Company (SSBT) may, in its discretion, advance funds to the Fund to make properly authorized payments. When such payments result in an overdraft, the Fund is obligated to repay SSBT at the current rate of interest charged by SSBT for secured loans (currently, the Federal Funds rate plus 2%). This obligation is payable on demand to SSBT. SSBT has a lien on the Fund's assets to the extent of any overdraft. At March 31, 2018, the Fund had a payment due to SSBT pursuant to the foregoing arrangement of \$102,328. Based on the short-term nature of these payments and the variable interest rate, the carrying value of the overdraft advances approximated its fair value at March 31, 2018. If measured at fair value, overdraft advances would have been considered as Level 2 in the fair value hierarchy (see Note 8) at March 31, 2018. The Fund's average overdraft advances during the six months ended March 31, 2018 were not significant.

8 Fair Value Measurements

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

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In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Eaton Vance

Enhanced Equity Income Fund

March 31, 2018

Notes to Financial Statements (Unaudited) continued

At March 31, 2018, the hierarchy of inputs used in valuing the Fund's investments and open derivative instruments, which are carried at value, were as follows:

Asset Description	Level 1	Level 2	Level 3	Total
Common Stocks				
Consumer Discretionary	\$ 73,807,185	\$	\$	\$ 73,807,185
Consumer Staples	42,436,405			42,436,405
Energy	33,906,203			33,906,203
Financials	75,243,227	7,609,974		82,853,201
Health Care	76,815,797			76,815,797
Industrials	59,219,180			59,219,180
Information Technology	141,810,597			141,810,597
Materials	8,965,501			8,965,501
Real Estate	16,846,368			16,846,368
Telecommunication Services	17,725,842			17,725,842
Utilities	17,147,968			17,147,968
Total Common Stocks	\$ 563,924,273	\$ 7,609,974*	\$	\$ 571,534,247
Short-Term Investments	\$	\$ 8,924,584	\$	\$ 8,924,584
Total Investments	\$ 563,924,273	\$ 16,534,558	\$	\$ 580,458,831
Liability Description				
Written Covered Call Options	\$ (1,866,638)	\$	\$	\$ (1,866,638)
Total	\$ (1,866,638)	\$	\$	\$ (1,866,638)

* Includes foreign equity securities whose values were adjusted to reflect market trading of comparable securities or other correlated instruments that occurred after the close of trading in their applicable foreign markets.

The Fund held no investments or other financial instruments as of September 30, 2017 whose fair value was determined using Level 3 inputs. At March 31, 2018, there were no investments transferred between Level 1 and Level 2 during the six months then ended.

Eaton Vance

Enhanced Equity Income Fund

March 31, 2018

Officers and Trustees

Officers of Eaton Vance Enhanced Equity Income Fund

Edward J. Perkin

President

Maureen A. Gemma

Vice President, Secretary and Chief Legal Officer

James F. Kirchner

Treasurer

Richard F. Froio

Chief Compliance Officer

Trustees of Eaton Vance Enhanced Equity Income Fund

William H. Park

Chairperson

Thomas E. Faust Jr.*

Mark R. Fetting

Cynthia E. Frost

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George J. Gorman

Valerie A. Mosley

Helen Frame Peters

Susan J. Sutherland

Harriett Tee Taggart

Scott E. Wennerholm

* Interested Trustee

Eaton Vance Funds

IMPORTANT NOTICES

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy (Privacy Policy) with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker-dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Privacy Policy periodically for changes by accessing the link on our homepage: www.eatonvance.com.

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management (International) Limited, Eaton Vance Advisers International Ltd., Eaton Vance Management's Real Estate Investment Group and Boston Management and Research. In addition, our Privacy Policy applies only to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e., fund shares) is held in the name of a third-party financial advisor/broker-dealer, it is likely that only such advisor's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures. For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

Delivery of Shareholder Documents. The Securities and Exchange Commission (SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called "householding" and it helps eliminate duplicate mailings to shareholders. *American Stock Transfer & Trust Company, LLC (AST), the closed-end funds transfer agent, or your financial advisor, may household the mailing of your documents indefinitely unless you instruct AST, or your financial advisor, otherwise.* If you would prefer that your Eaton Vance documents not be householded, please contact AST or your financial advisor. Your instructions that householding not apply to delivery of your Eaton Vance documents will typically be effective within 30 days of receipt by AST or your financial advisor.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) will file a schedule of portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website at www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, without charge, upon request, by calling 1-800-262-1122 and by accessing the SEC's website at www.sec.gov.

Share Repurchase Program. The Fund's Board of Trustees has approved a share repurchase program authorizing the Fund to repurchase up to 10% of its outstanding common shares as of the approved date in open-market transactions at a discount to net asset value. The repurchase program does not obligate the Fund to purchase a specific amount of shares. The Fund's repurchase activity, including the number of shares purchased, average price and average discount to net asset value, is disclosed in the Fund's annual and semi-annual reports to shareholders.

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Additional Notice to Shareholders. If applicable, a Fund may also redeem or purchase its outstanding preferred shares in order to maintain compliance with regulatory requirements, borrowing or rating agency requirements or for other purposes as it deems appropriate or necessary.

Closed-End Fund Information. Eaton Vance closed-end funds make fund performance data and certain information about portfolio characteristics available on the Eaton Vance website shortly after the end of each month. Other information about the funds is available on the website. The funds' net asset value per share is readily accessible on the Eaton Vance website. Portfolio holdings for the most recent month-end are also posted to the website approximately 30 days following the end of the month. This information is available at www.eatonvance.com on the fund information pages under Individual Investors' Closed-End Funds.

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Investment Adviser and Administrator

Eaton Vance Management

Two International Place

Boston, MA 02110

Custodian

State Street Bank and Trust Company

State Street Financial Center, One Lincoln Street

Boston, MA 02111

Transfer Agent

American Stock Transfer & Trust Company, LLC

6201 15th Avenue

Brooklyn, NY 11219

Fund Offices

Two International Place

Boston, MA 02110

7740 3.31.18

Item 2. Code of Ethics

Not required in this filing.

Item 3. Audit Committee Financial Expert

Not required in this filing.

Item 4. Principal Accountant Fees and Services

Rule 2-01(c)(1)(ii)(A) of Regulation S-X (the "Loan Rule") prohibits an accounting firm, such as the Fund's principal accountant, Deloitte & Touche LLP ("D&T"), from having certain financial relationships with their audit clients and affiliated entities. Specifically, the Loan Rule provides, in relevant part, that an accounting firm generally would not be independent if it or a "covered person" of the accounting firm (within the meaning of applicable SEC rules relating to auditor independence) receives a loan from a lender that is a "record or beneficial owner of more than ten percent of the audit client's equity securities." Based on information provided

to the Audit Committee of the Board of Trustees (the Audit Committee) of the Eaton Vance family of funds by D&T, certain relationships between D&T and its affiliates (Deloitte Entities) and one or more lenders who are record owners of shares of one or more funds within the Eaton Vance family of funds (the Funds) implicate the Loan Rule, calling into question D&T's independence with respect to the Funds. The Funds are providing this disclosure to explain the facts and circumstances as well as D&T's conclusions concerning D&T's objectivity and impartiality with respect to the audits of the Funds notwithstanding the existence of one or more breaches of the Loan Rule.

On June 20, 2016, the U.S. Securities and Exchange Commission (the SEC) issued no-action relief to another mutual fund complex (see Fidelity Management & Research Company et al., No-Action Letter (June 20, 2016) (the No-Action Letter)) related to an auditor independence issue arising under the Loan Rule. In the No-Action Letter, the SEC indicated that it would not recommend enforcement action against the fund group if the auditor is not in compliance with the Loan Rule provided that: (1) the auditor has complied with PCAOB Rule 3526(b)(1) and 3526(b)(2); (2) the auditor's non-compliance under the Loan Rule is with respect to certain lending relationships; and (3) notwithstanding such non-compliance, the auditor has concluded that it is objective and impartial with respect to the issues encompassed within its engagement as auditor of the funds. Although the relief contained in the No-Action Letter was scheduled to expire eighteen months from issuance, it was extended via a subsequent no-action letter issued on September 22, 2017 (see Fidelity Management & Research Company et al., No-Action Letter (Sept. 22, 2017)).

Based on information provided by D&T to the Audit Committee, the requirements of the No-Action Letter appear to be met with respect to D&T's lending relationships described above. Among other things, D&T has advised the Audit Committee of its conclusion that the consequences of the breach of the Loan Rule have been satisfactorily addressed, that D&T's objectivity and impartiality in the planning and conduct of the audits of the Fund's financial statements has not been compromised and that, notwithstanding the breach, D&T is in a position to continue as the auditor for the Funds and D&T does not believe any actions need to be taken with respect to previously issued reports by D&T. D&T has advised the Audit Committee that these conclusions were based in part on its consideration of the No-Action Letter and other relevant information communicated to the Audit Committee.

Item 5. Audit Committee of Listed Registrants

Not required in this filing.

Item 6. Schedule of Investments

Please see schedule of investments contained in the Report to Stockholders included under Item 1 of this Form N-CSR.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies

Not required in this filing.

Item 8. Portfolio Managers of Closed-End Management Investment Companies

Not required in this filing.

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers

No such purchases this period.

Item 10. Submission of Matters to a Vote of Security Holders

No material changes.

Item 11. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 12. Disclosure of Securities Lending Activities for Closed-End Management Investment Companies

Not applicable.

Item 13. Exhibits

- (a)(1) Registrant's Code of Ethics Not applicable (please see Item 2).
- (a)(2)(i) Treasurer's Section 302 certification.
- (a)(2)(ii) President's Section 302 certification.
- (b) Combined Section 906 certification.
- (c) Registrant's notices to shareholders pursuant to Registrant's exemptive order granting an exemption from Section 19(b) of the 1940 Act and Rule 19b-1 thereunder regarding distributions paid pursuant to the Registrant's Managed Distribution Plan.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Enhanced Equity Income Fund

By: /s/ Edward J. Perkin

Edward J. Perkin

President

Date: May 24, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ James F. Kirchner

James F. Kirchner

Treasurer

Date: May 24, 2018

By: /s/ Edward J. Perkin

Edward J. Perkin

President

Date: May 24, 2018