

Western Asset Municipal Defined Opportunity Trust Inc.
Form N-Q
April 25, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22265**

Western Asset Municipal Defined Opportunity Trust Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **November 30**

Date of reporting period: **February 28, 2017**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET MUNICIPAL DEFINED OPPORTUNITY TRUST INC.

FORM N-Q

FEBRUARY 28, 2017

WESTERN ASSET MUNICIPAL DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited)

February 28, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
MUNICIPAL BONDS - 98.7%				
Alabama - 2.7%				
Jefferson County, AL, Sewer Revenue, Convertible CAB, Subordinated Lien	0.000%	10/1/50	\$ 9,470,000	\$ 7,107,614 ^(a)
Arizona - 3.3%				
Navajo Nation, AZ, Revenue	5.000%	12/1/25	350,000	376,663 ^(b)
Salt Verde, AZ, Financial Corp. Senior Gas Revenue	5.000%	12/1/32	7,110,000	8,131,778
<i>Total Arizona</i>				<i>8,508,441</i>
California - 3.8%				
California State PCFA, Water Furnishing Revenue	5.000%	11/21/45	3,500,000	3,633,910 ^{(b)(c)}
California Statewide CDA, Student Housing Revenue, Provident Group-Pomona Properties LLC	5.600%	1/15/36	790,000	837,668
Lower Tule River, CA, Irrigation District Revenue, COP	5.000%	8/1/40	1,000,000	1,089,450
M-S-R Energy Authority, CA, Gas Revenue	6.125%	11/1/29	2,000,000	2,493,560
River Islands, CA, Public Financing Authority Special Tax, Community Facilities District No. 2003-1	5.000%	9/1/27	740,000	769,541
University of California, CA, Revenue	4.000%	5/15/46	1,000,000	1,020,040
<i>Total California</i>				<i>9,844,169</i>
Colorado - 4.3%				
Base Village Metropolitan District #2 Co., GO	5.750%	12/1/46	500,000	506,175
Colorado State Health Facilities Authority Revenue, Adventist Health System/Sunbelt Obligated Group	5.000%	11/15/23	3,000,000	3,494,130 ^{(a)(d)}
Public Authority for Colorado Energy, Natural Gas Purchase Revenue	6.125%	11/15/23	6,000,000	7,146,120
<i>Total Colorado</i>				<i>11,146,425</i>
Florida - 3.6%				
Citizens Property Insurance Corp., FL, Revenue, Senior Secured, High Act	6.000%	6/1/17	6,900,000	6,990,252
Florida State Development Finance Corp., Senior Living Revenue: Tuscan Isle Champions Gate Project	5.625%	6/1/26	275,000	269,450 ^(b)
Tuscan Isle Champions Gate Project	6.000%	6/1/30	150,000	145,850 ^(b)
Tuscan Isle Obligated Group	7.000%	6/1/35	250,000	250,272 ^(b)
Florida State Municipal Power Agency Revenue, All Requirements Power	6.250%	10/1/31	1,000,000	1,129,980 ^(e)
Orange County, FL, Health Facilities Authority Revenue, Presbyterian Retirement Communities	5.000%	8/1/47	250,000	263,815
Orange County, FL, IDA Revenue, Vitag Florida LLC Project	8.000%	7/1/36	250,000	231,310 ^{(b)(c)}
<i>Total Florida</i>				<i>9,280,929</i>
Georgia - 7.4%				
Atlanta, GA, Water & Wastewater Revenue	6.000%	11/1/23	5,000,000	5,635,050 ^(e)
Atlanta, GA, Water & Wastewater Revenue	6.250%	11/1/34	3,260,000	3,695,373 ^{(e)(f)}

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DeKalb, Newton & Gwinnett Counties, GA, Joint Development Authority Revenue, GGC Foundation LLC Project	6.125%	7/1/40	9,000,000	9,941,940
<i>Total Georgia</i>				<i>19,272,363</i>

See Notes to Schedule of Investments.

WESTERN ASSET MUNICIPAL DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

February 28, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Illinois - 3.8%				
Chicago, IL, GO	5.500%	1/1/30	\$ 1,685,000	\$ 1,696,576
Chicago, IL, GO	6.000%	1/1/38	500,000	516,060
Chicago, IL, Motor Fuel Tax Revenue	5.000%	1/1/26	1,000,000	1,048,820
Chicago, IL, O Hare International Airport Revenue	5.000%	1/1/46	2,000,000	2,183,720
Chicago, IL, O Hare International Airport Revenue: General, Senior Lien	5.000%	1/1/35	250,000	277,655
Senior Lien	5.000%	1/1/47	500,000	550,955
Senior Lien	5.000%	1/1/52	500,000	547,510
Illinois State, GO	5.000%	2/1/26	1,000,000	1,047,550
Illinois State, GO	5.000%	2/1/27	250,000	260,912
Illinois State, GO	5.000%	2/1/28	600,000	621,810
Metropolitan Pier & Exposition Authority, IL, Dedicated State Tax Revenue, McCormick Project, State Appropriations	5.250%	6/15/50	1,000,000	1,014,050
Metropolitan Pier & Exposition Authority, IL, Revenue, CAB-McCormick Place Expansion Project	0.000%	12/15/52	1,000,000	139,060
<i>Total Illinois</i>				<i>9,904,678</i>
Indiana - 7.0%				
Indiana Finance Authority, IN, Wastewater Utility Revenue, Green Bonds, CWA Authority Project, NATL	5.000%	10/1/46	675,000	747,502
Indiana Municipal Power Agency, Power Supply System Revenue	6.000%	1/1/39	8,000,000	8,721,040 ^(e)
Richmond, IN, Hospital Authority Revenue, Reid Hospital & Health Care Services Inc. Project	6.500%	1/1/29	8,000,000	8,770,240 ^(e)
<i>Total Indiana</i>				<i>18,238,782</i>
Louisiana - 4.1%				
Louisiana State Citizens Property Insurance Corp., Assessment Revenue, AGC	6.125%	6/1/25	10,000,000	10,645,000 ^(e)
Maryland - 4.2%				
Howard County, MD, Housing Commission Revenue, Columbia Commons Apartments	5.000%	6/1/44	1,350,000	1,442,421
Maryland State Health & Higher EFA Revenue, Washington County Hospital Issue	5.750%	1/1/38	9,000,000	9,359,820 ^(e)
<i>Total Maryland</i>				<i>10,802,241</i>
Massachusetts - 0.1%				
Massachusetts State DFA Revenue, Umass Boston Student Housing Project	5.000%	10/1/41	250,000	265,428
Michigan - 12.3%				
Detroit, MI, Water Supply System Revenue: Second Lien, AGM	6.250%	7/1/36	2,995,000	3,346,254 ^(e)
Second Lien, AGM	6.250%	7/1/36	5,000	5,520
Michigan State Finance Authority Limited Obligation Revenue, Higher Education, Thomas M Cooley Law School Project	6.000%	7/1/24	1,500,000	1,549,095 ^(b)

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Michigan State Finance Authority Revenue:

Detroit School District	5.500%	6/1/21	5,500,000	5,728,745 ^(e)
Local Government Loan Program, Detroit Water & Sewer Department	5.000%	7/1/33	350,000	380,247
Senior Lien Detroit Water & Sewer	5.000%	7/1/33	410,000	446,113