

Eaton Vance Tax-Managed Buy-Write Opportunities Fund
Form N-Q
May 26, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21735

Investment Company Act File Number

Eaton Vance Tax-Managed Buy-Write Opportunities Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

March 31, 2016

Date of Reporting Period

Item 1. Schedule of Investments

Eaton Vance**Tax-Managed Buy-Write Opportunities Fund****March 31, 2016****PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 101.9%**

Security	Shares	Value
Aerospace & Defense 2.1%		
Boeing Co. (The)	17,122	\$ 2,173,467
Honeywell International, Inc.	64,422	7,218,485
Northrop Grumman Corp.	25,030	4,953,437
Rockwell Collins, Inc.	42,746	3,941,608
Textron, Inc.	15,478	564,328
		\$ 18,851,325
Air Freight & Logistics 0.2%		
C.H. Robinson Worldwide, Inc.	14,000	\$ 1,039,220
Expeditors International of Washington, Inc.	10,409	508,063
		\$ 1,547,283
Airlines 0.5%		
Delta Air Lines, Inc.	20,000	\$ 973,600
Southwest Airlines Co.	52,956	2,372,429
United Continental Holdings, Inc. ⁽¹⁾	20,000	1,197,200
		\$ 4,543,229
Auto Components 0.5%		
Dana Holding Corp.	57,289	\$ 807,202
Goodyear Tire & Rubber Co. (The)	19,777	652,246
Johnson Controls, Inc.	69,723	2,717,105
		\$ 4,176,553
Automobiles 0.1%		
Ford Motor Co.	41,101	\$ 554,864
		\$ 554,864
Banks 3.3%		
Bank of America Corp.	165,000	\$ 2,230,800
Fifth Third Bancorp	100,126	1,671,103
Huntington Bancshares, Inc.	179,679	1,714,138
JPMorgan Chase & Co.	132,867	7,868,384
KeyCorp	38,413	424,080
M&T Bank Corp.	7,453	827,283
People's United Financial, Inc.	42,097	670,605
Regions Financial Corp.	643,924	5,054,803

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SunTrust Banks, Inc.	49,905	1,800,572
Wells Fargo & Co.	131,947	6,380,957
Zions Bancorporation	37,204	900,709
		\$ 29,543,434

Beverages 1.6%

Coca-Cola Co. (The)	153,082	\$ 7,101,474
Coca-Cola Enterprises, Inc.	21,105	1,070,867
PepsiCo, Inc.	56,435	5,783,459
		\$ 13,955,800

Biotechnology 6.1%

AbbVie, Inc.	6,412	\$ 366,253
Amgen, Inc.	59,770	8,961,316
Baxalta, Inc.	36,730	1,483,892
Biogen, Inc. ⁽¹⁾	35,831	9,327,526
BioMarin Pharmaceutical, Inc. ⁽¹⁾	16,822	1,387,479
Celgene Corp. ⁽¹⁾	142,582	14,271,032
Gilead Sciences, Inc.	210,061	19,296,204
		\$ 55,093,702

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Security	Shares	Value
Building Products 0.1%		
Allegion PLC	10,516	\$ 669,974
		\$ 669,974
Capital Markets 1.4%		
Franklin Resources, Inc.	50,559	\$ 1,974,329
Goldman Sachs Group, Inc. (The)	19,203	3,014,487
Invesco, Ltd.	78,614	2,418,953
Morgan Stanley	53,096	1,327,931
State Street Corp.	43,478	2,544,333
T. Rowe Price Group, Inc.	23,664	1,738,357
		\$ 13,018,390
Chemicals 1.5%		
Air Products and Chemicals, Inc.	13,083	\$ 1,884,606
Celanese Corp., Series A	10,077	660,044
E.I. du Pont de Nemours & Co.	47,601	3,014,095
PPG Industries, Inc.	74,100	8,261,409
		\$ 13,820,154
Commercial Services & Supplies 0.1%		
Waste Management, Inc.	16,835	\$ 993,265
		\$ 993,265
Communications Equipment 2.2%		
Brocade Communications Systems, Inc.	198,573	\$ 2,100,902
Cisco Systems, Inc.	588,078	16,742,581
Harris Corp.	6,224	484,601
		\$ 19,328,084
Consumer Finance 1.0%		
American Express Co.	50,565	\$ 3,104,691
Capital One Financial Corp.	10,757	745,568
Discover Financial Services	102,596	5,224,188
		\$ 9,074,447
Containers & Packaging 0.2%		
WestRock Co.	44,349	\$ 1,730,941
		\$ 1,730,941
Distributors 0.2%		
Genuine Parts Co.	19,047	\$ 1,892,510
		\$ 1,892,510
Diversified Financial Services 1.4%		
Berkshire Hathaway, Inc., Class B ⁽¹⁾	19,434	\$ 2,757,296
CME Group, Inc.	12,294	1,180,839

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Intercontinental Exchange, Inc.	2,500	587,850
McGraw Hill Financial, Inc.	37,507	3,712,443
Moody's Corp.	45,252	4,369,533
		\$ 12,607,961

Diversified Telecommunication Services 1.5%

AT&T, Inc.	132,541	\$ 5,191,631
CenturyLink, Inc.	18,430	589,023
Verizon Communications, Inc.	145,422	7,864,422
		\$ 13,645,076

Electric Utilities 0.7%

American Electric Power Co., Inc.	16,075	\$ 1,067,380
Edison International	62,309	4,479,394
NextEra Energy, Inc.	10,000	1,183,400
		\$ 6,730,174

Electronic Equipment, Instruments & Components 0.0%

Knowles Corp. ⁽¹⁾	16,848	\$ 222,057
		\$ 222,057

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Security	Shares	Value
Energy Equipment & Services 0.5%		
Halliburton Co.	98,584	\$ 3,521,420
Schlumberger, Ltd.	19,652	1,449,335
		\$ 4,970,755
Food & Staples Retailing 2.1%		
CVS Health Corp.	88,422	\$ 9,172,014
Kroger Co. (The)	75,174	2,875,406
Walgreens Boots Alliance, Inc.	81,602	6,874,152
		\$ 18,921,572
Food Products 2.2%		
ConAgra Foods, Inc.	48,260	\$ 2,153,361
Hershey Co. (The)	11,826	1,089,056
Hormel Foods Corp.	21,160	914,959
Kraft Heinz Co. (The)	91,520	7,189,811
Mondelez International, Inc., Class A	213,793	8,577,375
		\$ 19,924,562
Health Care Equipment & Supplies 2.2%		
Abbott Laboratories	91,000	\$ 3,806,530
Baxter International, Inc.	46,730	1,919,668
Edwards Lifesciences Corp. ⁽¹⁾	22,126	1,951,734
Intuitive Surgical, Inc. ⁽¹⁾	12,611	7,579,842
Medtronic PLC	5,903	442,725
Stryker Corp.	33,820	3,628,548
		\$ 19,329,047