

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 29, 2016**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 29, 2016

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 110.3%				
CONSUMER DISCRETIONARY - 14.8%				
Auto Components - 0.5%				
Europcar Groupe SA, Secured Notes	5.750%	6/15/22	460,000 ^{EUR}	\$ 502,288 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,000,000	958,750 ^{(a)(b)}
<i>Total Auto Components</i>				<i>1,461,038</i>
Automobiles - 0.3%				
General Motors Co., Senior Notes	6.600%	4/1/36	880,000	914,047
Diversified Consumer Services - 0.6%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	147,394 ^(c)
Co-operative Group Holdings 2011 Ltd., Senior Notes	7.500%	7/8/26	260,000 ^{GBP}	378,862
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	207,200 ^(b)
Service Corp. International, Senior Notes	7.500%	4/1/27	480,000	553,200 ^(b)
StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds	7.875%	6/1/21	500,000	510,000 ^(b)
<i>Total Diversified Consumer Services</i>				<i>1,796,656</i>
Hotels, Restaurants & Leisure - 3.7%				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds	14.000%	2/9/18	697,342	633,605 ^{(a)(d)(e)(f)}
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	520,000	552,500 ^(b)
CCM Merger Inc., Senior Notes	9.125%	5/1/19	940,000	961,150 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	2,020,000	1,732,150
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	461,000	444,865 ^(a)
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	7/1/19	700,000	666,750 ^{(a)(b)}
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/6/18	1,095,000 ^{GBP}	1,581,381
Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes	8.875%	3/15/19	450,000	441,000 ^{(a)(b)}
Landry's Holdings II Inc., Senior Notes	10.250%	1/1/18	420,000	408,450 ^(a)
Landry's Inc., Senior Notes	9.375%	5/1/20	1,934,000	2,035,535 ^{(a)(b)}
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	1,660,000	1,547,950 ^{(a)(b)}
<i>Total Hotels, Restaurants & Leisure</i>				<i>11,005,336</i>
Household Durables - 1.2%				
Century Intermediate Holding Co. 2, Senior Notes	9.750%	2/15/19	1,020,000	1,041,675 ^{(a)(b)(d)}
Shea Homes LP/Shea Homes Funding Corp., Senior Notes	6.125%	4/1/25	850,000	837,250 ^{(a)(b)}
William Lyon Homes Inc., Senior Notes	8.500%	11/15/20	830,000	830,000 ^(b)
William Lyon Homes Inc., Senior Notes	7.000%	8/15/22	160,000	147,200 ^(b)
	6.750%	12/15/21	1,050,000	897,750 ^{(a)(b)}

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Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes

Total Household Durables 3,753,875

Media - 6.7%

AMC Entertainment Inc., Senior Subordinated Notes	5.750%	6/15/25	180,000	186,525 ^(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.375%	6/1/20	260,000	271,180 ^(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.875%	4/1/24	1,150,000	1,177,312 ^(a)
CCO Safari II LLC, Senior Secured Notes	4.908%	7/23/25	680,000	698,637 ^(a)
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	400,000	422,901 ^(a)
Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes	7.625%	3/15/20	70,000	57,225
DISH DBS Corp., Senior Notes	7.875%	9/1/19	920,000	1,000,031 ^(b)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	190,000	194,038 ^(b)
DISH DBS Corp., Senior Notes	5.875%	7/15/22	2,520,000	2,419,200 ^(b)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - (continued)				
DISH DBS Corp., Senior Notes	5.875%	11/15/24	470,000	\$ 424,081 ^(b)
Gibson Brands Inc., Senior Secured Notes	8.875%	8/1/18	710,000	422,450 ^(a)
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	20,000	20,571 ^(b)
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	858,500	210,333 ^(d)
New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes	10.625%	5/1/19	1,080,709	726,777 ^{(a)(d)}
Numericable-SFR SAS, Senior Secured Bonds	6.250%	5/15/24	3,390,000	3,322,200 ^{(a)(b)}
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	922,000	1,063,421 ^(b)
Time Warner Cable Inc., Senior Notes	8.250%	4/1/19	352,000	402,708 ^(b)
Tribune Media Co., Senior Notes	5.875%	7/15/22	380,000	380,950 ^{(a)(b)}
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,625,928 ^{(a)(b)}
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	81,000	86,362 ^{(a)(b)}
Univision Communications Inc., Senior Secured Notes	5.125%	2/15/25	670,000	657,438 ^(a)
Viacom Inc., Senior Notes	4.375%	3/15/43	2,450,000	1,676,376 ^(b)
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	1,510,000	1,579,837 ^{(a)(b)}
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	930,000	935,812 ^{(a)(b)}
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	200,000	199,500 ^{(a)(b)}
<i>Total Media</i>				20,161,793
Multiline Retail - 0.2%				
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	151,200 ^(b)
Neiman Marcus Group Ltd. LLC, Senior Notes	8.750%	10/15/21	500,000	303,750 ^{(a)(d)}
<i>Total Multiline Retail</i>				454,950
Specialty Retail - 1.5%				
American Greetings Corp., Senior Notes	7.375%	12/1/21	700,000	716,625 ^(b)
Guitar Center Inc., Senior Secured Bonds	6.500%	4/15/19	1,830,000	1,573,800 ^{(a)(b)}
Hot Topic Inc., Senior Secured Notes	9.250%	6/15/21	430,000	397,750 ^{(a)(b)}
L Brands Inc., Senior Notes	6.875%	11/1/35	960,000	1,023,600 ^(a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	880,000	919,600
<i>Total Specialty Retail</i>				4,631,375
Textiles, Apparel & Luxury Goods - 0.1%				
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	290,000	290,000 ^(a)
TOTAL CONSUMER DISCRETIONARY				44,469,070
CONSUMER STAPLES - 4.9%				
Beverages - 1.8%				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	1,250,000	1,312,960
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	2,030,000	2,180,559

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Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	710,000	681,600 ^(a)
Cott Beverages Inc., Senior Notes	6.750%	1/1/20	590,000	622,450 ^(b)
DS Services of America Inc., Secured Notes	10.000%	9/1/21	630,000	711,113 ^{(a)(b)}
<i>Total Beverages</i>				5,508,682
Food & Staples Retailing - 0.3%				
Beverages & More Inc., Senior Secured Notes	10.000%	11/15/18	990,000	884,813 ^(a)
Food Products - 1.4%				
BRF SA, Senior Notes	4.750%	5/22/24	951,000	867,787 ^(a)
Dole Food Co. Inc., Senior Secured Notes	7.250%	5/1/19	370,000	363,525 ^(a)
JBS USA LLC/JBS USA Finance Inc., Senior Notes	5.750%	6/15/25	330,000	285,450 ^{(a)(b)}
Marfrig Holding Europe BV, Senior Notes	8.375%	5/9/18	200,000	199,400 ^{(b)(c)}
Marfrig Holding Europe BV, Senior Notes	6.875%	6/24/19	410,000	380,275 ^{(a)(b)}
Marfrig Overseas Ltd., Senior Notes	9.500%	5/4/20	210,000	211,575 ^{(a)(b)}
Pilgrim s Pride Corp., Senior Notes	5.750%	3/15/25	840,000	820,050 ^{(a)(b)}
Simmons Foods Inc., Secured Notes	7.875%	10/1/21	1,360,000	1,156,000 ^(a)
<i>Total Food Products</i>				4,284,062

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Household Products - 1.1%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	350,000	\$ 358,750
Kronos Acquisition Holdings Inc., Senior Notes	9.000%	8/15/23	200,000	175,000 ^(a)
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	378,437 ^(b)
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	200,000	212,500
Spectrum Brands Inc., Senior Notes	5.750%	7/15/25	740,000	783,475
Sun Products Corp., Senior Notes	7.750%	3/15/21	1,410,000	1,247,850 ^(a)
<i>Total Household Products</i>				3,156,012
Tobacco - 0.3%				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	1,230,000	931,725
TOTAL CONSUMER STAPLES				14,765,294
ENERGY - 19.4%				
Energy Equipment & Services - 0.8%				
Atwood Oceanics Inc., Senior Notes	6.500%	2/1/20	520,000	221,000
CGG, Senior Notes	6.500%	6/1/21	550,000	188,375
CGG, Senior Notes	6.875%	1/15/22	420,000	147,000
KCA Deutag UK Finance PLC, Senior Secured Notes	7.250%	5/15/21	370,000	170,200 ^{(a)(b)}
Parker Drilling Co., Senior Notes	7.500%	8/1/20	1,320,000	930,600 ^(b)
SESI LLC, Senior Notes	7.125%	12/15/21	780,000	480,675 ^(b)
Sierra Hamilton LLC/Sierra Hamilton Finance Inc., Senior Secured Notes	12.250%	12/15/18	730,000	357,700 ^(a)
<i>Total Energy Equipment & Services</i>				2,495,550
Oil, Gas & Consumable Fuels - 18.6%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	41,615
Apache Corp., Senior Notes	6.000%	1/15/37	280,000	232,597 ^(b)
Berry Petroleum Co., Senior Notes	6.750%	11/1/20	410,000	47,150
Berry Petroleum Co., Senior Notes	6.375%	9/15/22	1,304,000	146,700
California Resources Corp., Senior Notes	5.500%	9/15/21	3,550,000	497,000
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	7.625%	1/15/22	520,000	312,650 ^(b)
Carrizo Oil & Gas Inc., Senior Notes	7.500%	9/15/20	620,000	483,600 ^(b)
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	1,840,000	404,800
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	2,000,000	430,000
Continental Resources Inc., Senior Notes	5.000%	9/15/22	1,000,000	760,250
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,000,000	716,276
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., Senior Notes	6.125%	3/1/22	800,000	580,000 ^(b)
Devon Energy Corp., Debentures	7.950%	4/15/32	230,000	184,069
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	625,132	667,563 ^(c)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	770,000	808,500 ^(b)
Ecopetrol SA, Senior Notes	5.875%	9/18/23	227,000	201,962 ^(b)
Ecopetrol SA, Senior Notes	5.875%	5/28/45	260,000	182,650 ^(b)
El Paso Natural Gas Co., Bonds	8.375%	6/15/32	70,000	70,614 ^(b)
Endeavor Energy Resources LP/EER Finance Inc., Senior Notes	7.000%	8/15/21	300,000	256,500 ^(a)

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Enterprise Products Operating LLC, Senior Bonds	6.300%	9/15/17	550,000	577,695 ^(b)
EP Energy LLC/Everest Acquisition Finance Inc., Senior Notes	9.375%	5/1/20	750,000	223,125
EV Energy Partners LP/EV Energy Finance Corp., Senior Notes	8.000%	4/15/19	180,000	40,500
Gazprom OAO Via Gaz Capital SA, Loan Participation Notes, Senior Notes	6.510%	3/7/22	1,860,000	1,897,293 ^{(a)(b)}
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	6.750%	8/1/22	430,000	361,200 ^(b)
Globe Luxembourg SCA, Senior Secured Notes	9.625%	5/1/18	3,160,000	1,690,600 ^{(a)(b)}
GNL Quintero SA, Senior Notes	4.634%	7/31/29	644,000	611,562 ^{(a)(b)}
Kerr-McGee Corp., Notes	6.950%	7/1/24	920,000	873,296
Kinder Morgan Inc., Medium-Term Notes	7.750%	1/15/32	1,260,000	1,211,547 ^(b)
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	6.500%	9/15/21	1,350,000	64,125
Lonestar Resources America Inc., Senior Notes	8.750%	4/15/19	290,000	171,100 ^(a)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	1,542,000	1,608,028 ^{(a)(b)}

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	496,000	\$ 517,268 ^(c)
Magnum Hunter Resources Corp., Senior Notes	9.750%	5/15/20	2,390,000	561,650 ^{*(e)(g)}
MEG Energy Corp., Senior Notes	6.500%	3/15/21	920,000	448,500 ^(a)
Milagro Oil & Gas Inc., Secured Notes	10.500%	5/15/16	900,000	256,500 ^{*(e)(g)}
Murray Energy Corp., Senior Secured Notes	11.250%	4/15/21	5,420,000	650,400 ^(a)
Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes	9.125%	10/1/18	810,000	380,700 ^(b)
Oasis Petroleum Inc., Senior Notes	7.250%	2/1/19	1,050,000	645,750 ^(b)
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	1,510,000	924,875 ^(b)
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	590,000	343,675 ^(b)
ONGC Videsh Ltd., Senior Notes	4.625%	7/15/24	360,000	363,702 ^(c)
Pacific Exploration and Production Corp., Senior Notes	5.375%	1/26/19	780,000	93,600 ^(a)
Pacific Exploration and Production Corp., Senior Notes	7.250%	12/12/21	1,800,000	216,000 ^(a)
Petrobras Global Finance BV, Senior Notes	3.000%	1/15/19	580,000	461,100 ^(b)
Petrobras Global Finance BV, Senior Notes	4.875%	3/17/20	960,000	736,896
Petrobras Global Finance BV, Senior Notes	6.875%	1/20/40	1,290,000	815,925 ^(b)
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	1,850,000	1,165,500 ^(b)
Petroleos de Venezuela SA, Senior Bonds	6.000%	5/16/24	9,455,000	2,972,652 ^(c)
Petroleos de Venezuela SA, Senior Notes	5.250%	4/12/17	120,000	55,368 ^(c)
Petroleos de Venezuela SA, Senior Notes	8.500%	11/2/17	1,760,667	871,530 ^(c)
Petroleos Mexicanos, Senior Notes	8.000%	5/3/19	1,650,000	1,806,750 ^(b)
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	970,000	981,931 ^(b)
Petroleos Mexicanos, Senior Notes	6.875%	8/4/26	2,430,000	2,522,340 ^{(a)(b)}
Petroleos Mexicanos, Senior Notes	6.500%	6/2/41	4,097,000	3,600,444 ^(b)
Petroleos Mexicanos, Senior Notes	5.625%	1/23/46	420,000	327,600 ^{(a)(b)}
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	870,000	883,050 ^{(a)(b)}
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	885,000	961,033 ^{(a)(b)}
PT Pertamina Persero, Senior Notes	5.250%	5/23/21	1,040,000	1,055,854 ^(a)
PT Pertamina Persero, Senior Notes	4.300%	5/20/23	560,000	528,153 ^(a)
Puma International Financing SA, Senior Bonds	6.750%	2/1/21	1,630,000	1,502,061 ^(a)
Quicksilver Resources Inc., Senior Notes	11.000%	7/1/21	700,000	14,000 ^{*(g)}
Rice Energy Inc., Senior Notes	7.250%	5/1/23	2,850,000	2,294,250
Rosneft Finance SA, Senior Notes	6.625%	3/20/17	300,000	309,257 ^(c)
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	650,000	687,197 ^{(a)(b)}
RSP Permian Inc., Senior Notes	6.625%	10/1/22	1,140,000	1,026,000 ^(b)
RSP Permian Inc., Senior Notes	6.625%	10/1/22	290,000	261,000 ^{(a)(b)}
Samson Investment Co., Senior Notes	9.750%	2/15/20	750,000	2,063 ^{*(g)}
Sanchez Energy Corp., Senior Notes	6.125%	1/15/23	2,750,000	990,000
Shelf Drilling Holdings Ltd., Senior Secured Notes	8.625%	11/1/18	510,000	328,950 ^{(a)(b)}
Sinopec Group Overseas Development Ltd., Senior Notes	4.375%	4/10/24	1,260,000	1,336,937 ^{(a)(b)}
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	1,500,000	1,599,209 ^{(a)(b)}
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	560,000	522,200 ^{(a)(b)}
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	200,000	186,500 ^{(b)(c)}
Whiting Petroleum Corp., Senior Notes	5.000%	3/15/19	970,000	485,000
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	390,000	180,375
Williams Cos. Inc., Debentures	7.500%			