BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. Form N-CSR November 03, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 08/31/2015

Item 1 Report to Stockholders

AUGUST 31, 2015

ANNUAL REPORT

BlackRock Defined Opportunity Credit Trust (BHL)

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

BlackRock Limited Duration Income Trust (BLW)

Not FDIC Insured May Lose Value No Bank Guarantee

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ANNUAL REPORT

The Markets in Review

Dear Shareholder,

Diverging monetary policies and shifting economic outlooks between regions were the broader themes underlying market conditions during the 12-month period ended August 31, 2015. The period began with investors caught between the forces of low interest rates and an improving U.S. economy, high asset valuations, oil price instability and lingering geopolitical risks in Ukraine and the Middle East. U.S. growth picked up considerably in the fourth quarter of 2014, while the broader global economy showed signs of slowing. Investors favored the stability of U.S. assets despite expectations that the Federal Reserve (Fed) would eventually be inclined to raise short-term interest rates. International markets continued to struggle even as the European Central Bank and the Bank of Japan eased monetary policy. Oil prices plummeted in late 2014 due to a global supply-and-demand imbalance, sparking a sell-off in energy-related assets and emerging markets. Investors piled into U.S. Treasury bonds as their persistently low yields had become attractive as compared to the even lower yields on international sovereign debt.

Equity markets reversed in early 2015, with international markets outperforming the United States as global risks abated. Investors had held high expectations for the U.S. economy, but a harsh winter and west coast port strike brought disappointing first-quarter data and high valuations took their toll on U.S. stocks, while bond yields fell to extreme lows. (Bond prices rise as yields fall.) In contrast, economic reports in Europe and Asia easily beat investors very low expectations, and accommodative policies from central banks in those regions helped international equities rebound. Oil prices stabilized, providing some relief for emerging market stocks, although a stronger U.S. dollar continued to be a headwind for the asset class.

U.S. economic data regained momentum in the second quarter, helping U.S. stocks resume an upward path; however, the improving data underscored the likelihood that the Fed would raise short-term rates before the end of 2015 and bond yields moved swiftly higher. The month of June brought a sharp, but temporary, sell-off across most asset classes as Greece s long-brewing debt troubles came to an impasse. Although these concerns abated in the later part of July when the Greek parliament passed a series of austerity and reform measures, the calm was short-lived. Chinese equity prices plunged and experienced extreme volatility despite policymakers attempts to stabilize the market. Financial markets broadly were highly volatile during the month of August as evidence of a further deceleration in China s economy stoked worries about global growth. Equity and high yield assets declined, with emerging markets especially hard hit given falling commodity prices and lower growth estimates for many of those economies. High quality fixed income assets such as U.S. Treasury and municipal bonds benefited from investors seeking shelter from global volatility.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today s markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of August 31, 2015

6-month	
(5, 32)%	

12-month 0.48%

U.S. large cap equities		
(S&P 500 [®] Index)		
U.S. small cap equities	(5.36)	0.03
(Russell 2000 [®] Index)		
International equities	(6.30)	(7.47)
(MSCI Europe, Australasia,		
Far East Index)		(22.05)
Emerging market equities	(15.97)	(22.95)
(MSCI Emerging Markets		
Index)	0.02	0.03
3-month Treasury bills (BofA Merrill Lynch	0.02	0.05
3-Month U.S. Treasury		
5-Month 0.5. Treasury		
Bill Index)	(2.2.0)	2.24
U.S. Treasury securities	(0.86)	3.24
(BofA Merrill Lynch		
10-Year U.S. Treasury Index) U.S. investment-grade bonds	(0.68)	1.56
(Barclays U.S.	(0.08)	1.50
Aggregate Bond Index)		
Tax-exempt municipal	0.21	2.38
bonds (S&P Municipal	0121	2100
Bond Index)		
U.S. high yield bonds	(2.85)	(2.93)
(Barclays U.S. Corporate		. ,
High Yield 2% Issuer		
Capped Index)		
Past performance is no guarantee of future results. Index performance is sh	own for illustrative purposes only. You cannot invest d	irectly in an

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

Fund Summary as of August 31, 2015

BlackRock Defined Opportunity Credit Trust

Fund Overview

BlackRock Defined Opportunity Credit Trust s (BHL) (the Fund) primary investment objective is to provide high current income, with a secondary objective of long-term capital appreciation. The Fund seeks to achieve its investment objectives by investing substantially all of its assets in loan and debt instruments and loan-related and debt-related instruments (collectively credit securities). The Fund invests, under normal market conditions, at least 80% of its assets in any combination of the following credit securities: (i) senior secured floating rate and fixed rate loans; (ii) second lien or other subordinated or unsecured floating rate and fixed rate loans or debt; (iii) credit securities that are rated below investment grade quality; and (iv) investment grade corporate bonds. The Fund may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objectives will be achieved.

Portfolio Management Commentary Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV ³		
BHL ¹	0.15%	2.80%		
Lipper Loan Participation Funds ²	(3.67)%	0.25%		

¹ All returns reflect reinvestment of dividends and/or distributions.

² Average return.

³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

Despite weakness in late 2014, the loan market provided a modest positive return for the full 12-month period. Given the positive returns experienced, the Fund s use of leverage added modestly to performance for the period. The Fund s exposure to names in the health care and technology sectors were amongst the top performers over the period.

During the period, oil prices experienced a significant decline and most commodity prices came under pressure as well. As a result, prices for the Fund s holdings within the energy sector fell notably during the period and detracted from returns. The metals & mining sector, while a smaller component of the market, declined also. The electric segment, and in particular Texas Utilities, was an additional detractor. Finally, the Fund s modest position in equity was a negative contributor.

Describe recent portfolio activity.

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. From a sector perspective, the Fund added to names in the pharmaceuticals and health care sectors, where increased merger and acquisition activity has led to some attractive investment opportunities. **Describe portfolio positioning at period end.**

At period end, the Fund held a majority of its total portfolio in floating rate loan interests (bank loans), with a small position in high yield corporate bonds and other interests. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a modest position in CCC-rated loans, with a focus on names that have shown consistent credit improvement. In general, the Fund maintained a bias toward more liquid loans, which have held up better during recent market volatility.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Defined Opportunity Credit Trust

Fund Information	
Symbol on New York Stock Exchange (NYSE)	BHL
Initial Offering Date	January 31, 2008
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$12.95) ¹	5.40%
Current Monthly Distribution per Common Share ²	\$0.0583
Current Annualized Distribution per Common Share ²	\$0.6996
Economic Leverage as of August 31, 2015 ³	26%

- ¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.
- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0510 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 12.95	\$13.84	(6.43)%	\$13.89	\$12.60
Net Asset Value	\$ 13.84	\$ 14.41	(3.96)%	\$ 14.42	\$ 13.72

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Floating Rate Loan Interests	94%	94%
Corporate Bonds	3	2
Asset-Backed Securities	3	2
Short-Term Securities	5	1
Common Stocks	5	1
Other ⁶		

⁴ Information has been revised to conform to current year presentation.

⁵ Representing less than 1% of the Fund s total investments.

⁶ Includes a less than 1% holding in each of the following investment types: Investment Companies, Non-Agency Mortgage-Backed Securities and Warrants.

Credit Quality Allocation ^{7,8}	8/31/15	8/31/144
A	1%	
BBB/Baa	8	6%
BB/Ba	45	43
В	40	44
CCC/Caa	3	4
N/R	3	3

⁷ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor s (S&P) or Moody s Investors Service (Moody s) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁸ Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

Fund Summary as of August 31, 2015

BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Overview

BlackRock Floating Rate Income Strategies Fund, Inc. s (FRA) (the Fund) investment objective is to provide shareholders with high current income and such preservation of capital as is consistent with investment in a diversified, leveraged portfolio consisting primarily of floating rate debt securities and instruments. The Fund seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in floating rate debt securities, including floating or variable rate debt securities that pay interest at rates that adjust whenever a specified interest rate changes and/or which reset on predetermined dates (such as the last day of a month or calendar quarter). The Fund invests a substantial portion of its investments in floating rate debt securities consisting of secured or unsecured senior floating rate loans that are rated below investment grade. The Fund may invest directly in floating rate debt securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Portfolio Management Commentary

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Base	Returns Based On		
	Market Price	NAV ³		
FRA ¹	(3.71)%	$2.88\%^{4}$		
Lipper Loan Participation Funds ²	(3.67)%	0.25%		

- ¹ All returns reflect reinvestment of dividends and/or distributions.
- ² Average return.
- ³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.
- ⁴ For financial reporting purposes, the market value of certain investments were adjusted as of report date. Accordingly, the net asset value (NAV) per share and total return based on net asset value performance presented herein are different than the information previously published on August 31, 2015. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

During the 12-month period, oil prices experienced a significant decline and most commodity prices came under pressure as well. As a result, prices for the Fund s holdings within the energy sector fell notably during the period and detracted from returns. The metals & mining sector, while a smaller component of the market, declined also.

Leading positive contributors to the Fund s absolute performance included holdings within health care and technology. **Describe recent portfolio activity.**

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. The Fund has been actively participating in the new-issue market when possible, however new issuance for loans is at its lowest level in years. In view of limited upside within the CCC-rated loans space, exposure there has been reduced to a modest amount in line with the benchmark. Additionally, the portfolio increased its exposure to higher quality A- rated and BBB-rated collateralized loan obligations (CLOs), and from a sector perspective added to names in the pharmaceuticals and technology sectors, while reducing risk in lodging.

Describe portfolio positioning at period end.

At period end, the Fund held a majority of its total portfolio in floating rate loan interests (bank loans), with a meaningful position as well in floating rate CLOs based on attractive relative valuations. The Fund also held a relatively small position in high yield bonds. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a modest position in CCC-rated loans, while generally maintaining low exposure to lower quality, less liquid loans. The Fund s largest positions included Valeant Pharmaceuticals International, Inc., First Data Corp. (technology), and Level 3 Communications).

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BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Information	
Symbol on NYSE	FRA
Initial Offering Date	October 31, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$12.94) ¹	6.25%
Current Monthly Distribution per Common Share ²	\$0.0674
Current Annualized Distribution per Common Share ²	\$0.8088
Economic Leverage as of August 31, 2015 ³	26%

- ¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.
- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0610 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$12.94	\$14.26	(9.26)%	\$14.32	\$11.84
Net Asset Value	\$14.91	\$15.38	(3.06)%	\$15.38	\$14.69

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Floating Rate Loan Interests	92%	93%
Corporate Bonds	3	3
Asset-Backed Securities	4	2
Common Stocks	1	1
Other	5	1

⁴ Information has been revised to conform to current year presentation.

⁵ Includes a less than 1% holding in each of the following investment types: Investment Companies, Non-Agency Mortgage-Backed Securities, Options Purchased, Other Interests, Short-Term Securities and Warrants.

Credit Quality Allocation ^{6,7}	8/31/15	8/31/14 ⁴
A	1%	
BBB/Baa	8	6%
BB/Ba	44	43
В	40	43
CCC/Caa	3	4
N/R	4	4

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁷ Excludes short-term securities.

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AUGUST 31, 2015

Fund Summary as of August 31, 2015

BlackRock Limited Duration Income Trust

Fund Overview

BlackRock Limited Duration Income Trust s (BLW) (the Fund) investment objective is to provide current income and capital appreciation. The Fund seeks to achieve its investment objective by investing primarily in three distinct asset classes:

intermediate duration, investment grade corporate bonds, mortgage-related securities, asset-backed securities and U.S. Government and agency securities;

senior, secured floating rate loans made to corporate and other business entities; and

U.S. dollar-denominated securities of U.S. and non-U.S. issuers rated below investment grade and, to a limited extent, non-U.S. dollar denominated securities of non-U.S. issuers rated below investment grade.

The Fund s portfolio normally has an average portfolio duration of less than five years (including the effect of anticipated leverage), although it may be longer from time to time depending on market conditions. The Fund may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Portfolio Management Commentary

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Base	Returns Based On		
	Market Price	NAV ³		
BLW ¹	(5.74)%	$2.23\%^{4}$		
Lipper High Yield Funds (Leveraged) ²	(12.17)%	(5.11)%		

¹ All returns reflect reinvestment of dividends and/or distributions.

- ² Average return.
- ³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

⁴ For financial reporting purposes, the market value of certain investments were adjusted as of report date. Accordingly, the net asset value (NAV) per share and total return based on net asset value performance presented herein are different than the information previously published on August 31, 2015. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

The main contributors to the Fund s absolute performance were its exposure to term loans, asset-backed securities (ABS) and its duration and yield curve positioning.

The main detractors from the Fund s absolute performance during the period were its marginal positions in equity securities.

The Fund held derivatives during the reporting period, which had a neutral effect on performance. **Describe recent portfolio activity.**

The Fund reduced its exposure to high yield, while it increased its allocation to ABS and commercial mortgage-backed securities (CMBS). The Fund made these moves in anticipation of a negative impact on credit sentiment as the Federal Reserve's quantitative easing program came to an end, and in the belief that ABS and CMBS offered attractive relative value. **Describe portfolio positioning at period end.**

At period end, the Fund maintained a diversified exposure to non-government spread sectors including high yield and term loans as well as investment grade corporate credit, CMBS, ABS, and mortgage-backed securities (MBS).

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Limited Duration Income Trust

Fund Information

Symbol on NYSE	BLW
Initial Offering Date	July 30, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$14.60) ¹	8.18%
Current Monthly Distribution per Common Share ²	\$0.0995
Current Annualized Distribution per Common Share ²	\$1.1940
Economic Leverage as of August 31, 2015 ³	30%

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0870 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowing) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.60	\$ 16.81	(13.15)%	\$ 16.84	\$13.76
Net Asset Value	\$17.04	\$ 18.09	(5.80)%	\$18.10	\$ 16.93

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Corporate Bonds	38%	42%
Floating Rate Loan Interests	26	32
Asset-Backed Securities	16	5
Non-Agency Mortgage-Backed Securities	10	7
Preferred Securities	8	8
U.S. Government Sponsored Agency Securities	1	4
Foreign Agency Obligations	1	5

Common Stocks	5	1
Short-Term Securities	5	1
Other	6	7

⁴ Information has been revised to conform to current year presentation.

- ⁵ Representing less than 1% of the Fund s total investments.
- ⁶ Includes a less than 1% holding in each of the following investment types: Options Purchased, Other Interests and Warrants.
- ⁷ Includes a less than 1% holding in each of the following investment types: Options Purchased, Options Written, Other Interests and Warrants.

Credit Quality Allocation ^{8,9}	8/31/15	8/31/144
Credit Quality Allocation ^{8,9} AAA/Aaa ¹⁰	2%	6%
AA/Aa	2	2
A	8	3
BBB/Baa	17	15
BB/Ba	31	32
В	25	31
CCC/Caa	5	7
N/R	10	4

⁸ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁹ Excludes short-term securities.

¹⁰ The investment advisor evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors, individual investments and/or issuer. Using this approach, the investment advisor has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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AUGUST 31, 2015

The Benefits and Risks of Leveraging

The Funds may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Fund on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Funds (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Funds shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Fund s capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Fund s financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by the Funds with the proceeds from leverage earn income based on longer-term interest rates. In this case, the Fund s financing cost of leverage is significantly lower than the income earned on the Fund s longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Funds return on assets purchased with leverage proceeds, income to shareholders is lower than if the Funds had not used leverage. Furthermore, the value of the Funds portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Funds obligations under their leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Funds NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Funds intended leveraging strategy will be successful.

Leverage also generally causes greater changes in the Funds NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the net asset value and market price of Funds shares than if the Funds were not leveraged. In addition, the Funds may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Funds to incur losses. The use of leverage may limit the Funds ability to invest in certain types of securities or use certain types of hedging strategies. The Funds incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares. Moreover, to the extent the calculation of the Funds investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Funds investment advisor will be higher than if the Funds did not use leverage.

Each Fund may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Funds are permitted to issue debt up to 3/3% of their total managed assets. A Fund may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Fund may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Fund segregates or designates on its books and records cash or liquid assets having values not less than the value of the Fund s obligations under the reverse repurchase agreement (including accrued interest), then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Funds may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset,

possible default of the counterparty to the transaction or illiquidity of the derivative financial instrument. The Funds ability to use a derivative financial instrument successfully depends on the investment advisor s ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Fund can realize on an investment and/or may result in lower distributions paid to shareholders. The Funds investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Common Stocks Diversified Consumer Services 0.4%	Shares	Value
Cengage Thomson Learning	8,922	\$ 233,087
Houghton Mifflin Harcourt Co. (a)	12,055	272,202
Total Common Stocks 0.4%		505,289

		Par	
Asset-Backed Securities (b)		(000)	
ALM Loan Funding, Series 2013-7RA, Class C, 3.74%, 4/24/24 (c)	USD	500	487,710
ALM XIV Ltd., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)		713	682,492
ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c)		350	347,620
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c)		250	240,778
Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c)		250	241,959
Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c)		295	290,280
Carlyle Global Market Strategies CLO Ltd., Series 2012-4A, Class D, 4.79%, 1/20/25 (c)		250	250,168
Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c)		250	243,950
LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (d)		500	430,000
North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c)		250	240,000
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D,			
3.48%, 10/25/25 (c)		250	230,796
Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)		250	248,177
Venture XXI CLO Ltd., Series 2015-21A, Class A, 1.77%, 7/15/27 (c)		250	249,250
Voya CLO Ltd., Series 2014-4A, Class SUB, 0.00%, 10/14/26 (d)		1,000	785,915
Total Asset-Backed Securities 4.0%			4,969,095

Corporate Bonds			
Airlines 0.7%			
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)		247	252,894
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 12/17/16		42	44,550
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18		590	594,425
			891,869
Auto Components 0.1%			
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 3.50%, 3/15/17		164	163,180
		Par	
Corporate Bonds		(000)	Value
Commercial Services & Supplies 0.2%			
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.07%, 12/01/17 (c)	USD	68	\$ 67,660
AWAS Aviation Capital Ltd., 7.00%, 10/17/16 (b)		187	187,806
			255,466
Communications Equipment 0.1%			
Avaya, Inc., 7.00%, 4/01/19 (b)		101	90,648
Containers & Packaging 0.2%		2(0)	251 000
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 3.34%, 12/15/19 (b)(c)		260	254,800
Diversified Telecommunication Services 0.3%			
Lavel 2 Einspeine Inc.			
6.		229	220.710
Level 3 Financing, Inc.: 3.91%, 1/15/18 (c) 6.13% - 1/15/01		228	229,710
3.91%, 1/15/18 (c)		228 127	229,710 133,033
3.91%, 1/15/18 (c)			- /
6			133,033

Health Care Providers & Services 0.2%		
Tenet Healthcare Corp., 3.84%, 6/15/20 (b)(c)	310	311,705
Media 0.9%		
Altice Financing SA, 6.63%, 2/15/23 (b)	200	199,000
Altice US Finance I Corp., 5.38%, 7/15/23 (b)	275	272,250
CCO Safari II LLC, 4.91%, 7/23/25 (b)	420	416,007
Numericable Group SA, 6.00%, 5/15/22 (b)	200	200,000
		1,087,257
Metals & Mining 0.0%		
Novelis, Inc., 8.38%, 12/15/17	60	60,075
Oil, Gas & Consumable Fuels 0.5%		
California Resources Corp., 5.50%, 9/15/21	400	310,152
CONSOL Energy, Inc., 5.88%, 4/15/22	140	100,100
MEG Energy Corp., 7.00%, 3/31/24 (b)	200	163,500
		573,752
Pharmaceuticals 0.5%		,
Valeant Pharmaceuticals International, Inc. (b):		
5.38%, 3/15/20	315	320,512
5.88%, 5/15/23	190	193,800
6.13%, 4/15/25	105	108,150
		622,462
Wireless Telecommunication Services 0.2%		. ,
Sprint Communications, Inc., 7.00%, 3/01/20 (b)	275	292,105
Total Corporate Bonds 4.0%		5,043,650

Floating Rate Loan Interests (c)		
Aerospace & Defense 1.4%		
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21	629	630,782

Portfolio Abbreviations

ABS	Asset-Backed Security	DIP	Debtor-In-Possession	NZD	New Zealand Dollar
ADS	American Depositary Shares	EUR	Euro	OTC	Over-the-Counter
AUD	Australian Dollar	GBP	British Pound	PIK	Payment-In-Kind
CAD	Canadian Dollar	JPY	Japanese Yen	USD	U.S. Dollar
CLO	Collateralized Loan Obligation	MSCI	Morgan Stanley Capital International	VA	Department of Veterans Affairs
CR	Custodian Receipt	NYSE	New York Stock Exchange		

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Aerospace & Defense (concluded)		()	
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20	USD	429	\$ 426,743
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21		275	282,562
Transdigm, Inc.:			,
2015 Term Loan E, 3.50%, 5/14/22		219	216,717
Term Loan D, 3.75%, 6/04/21		198	195,773
			,
			1,752,577
Air Freight & Logistics 0.4%			1,752,577
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21		156	140,228
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21		162	146.028
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21		25	22,871
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21		224	201,419
CD YY Logistics 00 Holdings, ne., Term Loui, 0.5076, 5(1)/21		224	201,417
			510,546
Airlines 0.7%		200	210 (02
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18		320	319,603
Northwest Airlines, Inc.:		100	116.400
2.25%, 3/10/17		120	116,432
1.63%, 9/10/18		127	121,203
1.64%, 9/10/18		64	61,440
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19		255	253,207
			871,885
Auto Components 3.7%			,
Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20		282	281,449
Autoparts Holdings Ltd.:			
1st Lien Term Loan, 7.00%, 7/29/17		593	521,964
2nd Lien Term Loan, 11.00%, 1/29/18		200	169,575
Dayco Products LLC, Term Loan B, 5.25%, 12/12/19		355	354,157
FPC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19		325	313,625
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21		1,970	1,883,741
The Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19		633	634,384
INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20		407	407,855
UCI International, Inc., Term Loan B, 5.50%, 7/26/17		52	51,742
			4,618,492
Automobiles 0.4%			
Chrysler Group LLC, Term Loan B:		100	106.005
3.25%, 12/31/18		188	186,805
3.50%, 5/24/17		317	316,149
			502,954
Banks 0.3%			
Redtop Acquisitions Ltd.:			
1st Lien Term Loan, 4.50%, 12/03/20		256	256,100
2nd Lien Term Loan, 8.25%, 6/03/21		69	68,376
Pietesbushagy 0.10			324,476
Biotechnology 0.1%		105	104 512
AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21		195	194,513
Building Products 3.7%		217	212 721
Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20		316	313,721
CPG International, Inc., Term Loan, 4.75%, 9/30/20		1,185	1,173,421
Floating Rate Loan Interests (c)		Par	Value

		(000)	
Building Products (concluded)			
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	USD	316	\$ 308,694
Hanson Building Products Ltd., 1st Lien Term Loan, 6.50%, 2/18/22		144	143,298
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21		697	695,908
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		222	219,633
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		383	380,779
Universal Services of America LP:			
2015 2nd Lien Term Loan, 9.50%, 7/28/23		136	134,761
2015 Delayed Draw Term Loan, 6.00%, 7/28/22		1	1,302
2015 Term Loan, 4.75%, 7/28/22		515	507,718
Wilsonart LLC:			
Incremental Term Loan B2, 4.00%, 10/31/19		108	107,335
Term Loan B, 4.00%, 10/31/19		635	629,051
			4,615,621
Capital Markets 1.0%			4,015,021
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18		298	280,455
Amilion Gloup, Inc., 10111 Eoan D, 0.7570, 4750/16 American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17		193	192,784
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20		784	783,220
KITTihance Trust, Tehn Loan D4, 5.50%, 11/09/20		784	785,220
Chemicals 4.7%			1,256,459
Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19		252	251,248
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19		131	130,361
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		512	509,752
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		27	26,505
Charter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		260	260,325
The Chemours Co., Term Loan B, 3.75%, 5/12/22		191	184,213
Chemtura Corp., Term Loan B, 3.50%, 8/27/16		62	62,173
Chromaflo Technologies Corp.:		02	02,175
1st Lien Term Loan, 4.50%, 12/02/19		51	49,591
2nd Lien Term Loan, 8.25%, 6/02/20		110	103,396
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		334	310.904
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18		159	158,609
Klockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20		165	164,517
Kronos Worldwide, Inc., 2015 Term Loan, 4.00%, 2/18/20		105	109,304
MacDermid, Inc.:		114	109,304
1st Lien Term Loan, 4.50%, 6/07/20		651	648.248
		166	165,697
Term Loan B2, 4.75%, 6/07/20 Minarda Tachnologias Inc. 2015 Term Lean P. 2.75%, 5/00/21		334	,
Minerals Technologies Inc., 2015 Term Loan B, 3.75%, 5/09/21			334,017
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17		325	315,691
OXEA Finance LLC:		315	202.000
2nd Lien Term Loan, 8.25%, 7/15/20			293,999
Term Loan B2, 4.25%, 1/15/20		575	559,675
Royal Holdings, Inc.:		260	259 900
2015 1st Lien Term Loan, 4.50%, 6/19/22		260	258,809
2015 2nd Lien Term Loan, 8.50%, 6/19/23		110	109,588

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Chemicals (concluded)			
Solenis International LP:			
1st Lien Term Loan, 4.25%, 7/31/21	USD	352	\$ 347,162
2nd Lien Term Loan, 7.75%, 7/31/22		390	373,425
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		128	128,292
Commercial Services & Supplies 6.8%			5,855,501
ADMI Corp., 2015 Term Loan B, 5.50%, 4/30/22		190	190,950
ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19		710	702,924
ARAMARK Corp.:			,
Extended Synthetic Line of Credit 2, 0.04%, 7/26/16		14	13,735
Extended Synthetic Line of Credit 3, 3.65%, 7/26/16		9	9,289
Ferm Loan E, 3.25%, 9/07/19		645	642,651
Term Loan F, 3.25%, 2/24/21		194	192,632
Asurion LLC, Term Loan B4, 5.00%, 8/04/22		280	276,850
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		859	771,757
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21		756	755,338
Connolly Corp.:		150	100,000
1st Lien Term Loan, 4.50%, 5/14/21		678	676,529
2nd Lien Term Loan, 8.00%, 5/14/22		325	325,000
Creative Artists Agency LLC, Term Loan B, 5.50%, 12/17/21		239	240,293
Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21		181	182,019
KAR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21		306	305.136
Koosharem LLC, Exit Term Loan, 7.50%, 5/15/20		545	537,255
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19		304	296,205
PSSI Holdings LLC, Term Loan B, 5.00%, 12/02/21		373	372,192
Spin Holdro, Inc., Term Loan B, 4.25%, 11/14/19		1,072	1,056,670
•		1,072	196.951
US Ecology, Inc., Term Loan, 3.75%, 6/17/21 Waste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20		206	206,388
West Corp., Term Loan B10, 3.25%, 6/30/18		200 598	592,140
west Corp., 10111 Eban B10, 5.25 %, 0/30/16		598	392,140
Communications Equipment 1.8%			8,542,904
Applied Systems, Inc.:			
1st Lien Term Loan, 4.25%, 1/25/21		326	324,776
2nd Lien Term Loan, 7.50%, 1/24/22		85	84,448
Avava, Inc., Term Loan B7, 6.25%, 5/29/20		548	469,802
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		210	209,038
Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22		135	134,606
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21		1,028	1,021,521
			2,244,191
Construction & Engineering 0.1%			2,244,171
AECOM Technology Corp., Term Loan B, 3.75%, 10/15/21		178	178,484
Construction Materials 0.4%			
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		309	308,588
Headwaters, Inc., Term Loan B, 4.50%, 3/24/22		164	164,366
McJunkin Red Man Corp., Term Loan, 4.75%, 11/08/19		100	97,676
		Deer	570,630
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Containers & Packaging 0.8%			
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19	USD	182	\$ 181,429

Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21	286	283,630
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20	342	341,550
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21	168	167,879
		974,488
Distributors 0.6%		
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20	462	459,712
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21	349	349,998
		809,710
Diversified Consumer Services 2.6%		009,710
Allied Security Holdings LLC:		
1st Lien Term Loan, 4.25%, 2/12/21	648	645,205
2nd Lien Term Loan, 8.00%, 8/13/21	321	318,085
Bright Horizons Family Solutions, Inc.:		
Incremental Term Loan B1, 4.25%, 1/30/20	80	79,600
Term Loan B, 3.75%, 1/30/20	629	627,749
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21	174	174,107
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	246	233,754
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21	1,208	1,200,985
		3,279,485
Diversified Financial Services 3.1%		3,279,403
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22	215	214,785
AssuredPartners Capital, Inc., 1st Lien Term Loan, 5.00%, 3/31/21	596	595,792
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21	224	223,781
Jefferies Finance LLC, Term Loan, 4.50%, 5/14/20	600	594,000
Onex Wizard US Acquisition, Inc., Term Loan, 4.25%, 3/13/22	464	463,160
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18	723	722.212
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	420	420,225
TransFirst, Inc.:		
2014 2nd Lien Term Loan, 9.00%, 11/12/22	190	188,480
Incremental Term Loan B, 4.75%, 11/12/21	412	410,863
		2 922 209
Diversified Telecommunication Services 4.1%		3,833,298
Altice Financing SA, Term Loan:		
Delayed Draw, 5.50%, 7/02/19	393	394,344
5.25%, 2/04/22	160	160,800
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20	258	256,925
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	516	516,032
Integra Telecom, Inc.:	510	510,052
2015 1st Lien Term Loan, 5.25%, 8/14/20	509	507,895
2015 1st Elch Term Loan, 9.25%, 9/14/20 2nd Lien Term Loan, 9.75%, 2/21/20	168	166,896
Level 3 Financing, Inc.:	100	100,070
2013 Term Loan B, 4.00%, 1/15/20	2,330	2,327,810
2019 Term Loan, 4.00%, 8/01/19	350	349,012
Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23	525	518,815
		5,198,529

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

]	Par	
Floating Rate Loan Interests (c)	())00)	Value
Electrical Equipment 0.7%	,		
Southwire Co., Term Loan, 3.00%, 2/10/21	USD	262	\$ 257,435
Texas Competitive Electric Holdings Co. LLC:			
DIP Term Loan, 3.75%, 5/05/16		448	448,169
Extended Term Loan, 4.67%, 10/10/17 (a)(e)		380	171,433
			877,037
Electronic Equipment, Instruments & Components 0.5%			
CDW LLC, Term Loan, 3.25%, 4/29/20		372	368,991
CPI Acquisition, Inc., Term Loan B, 6.75%, 8/17/22		245	241,019
			610,010
Energy Equipment & Services 1.1%			
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20		255	254,056
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21		263	251,982
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		951	885,077
			*
			1,391,115
Food & Staples Retailing 1.2%			1,571,115
New Albertson s, Inc., Term Loan, 4.75%, 6/27/21		332	331,344
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		235	237,204
Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19		505	506,583
US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19		378	378,260
			,
			1,453,391
Food Products 3.4%			1,+55,571
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20		255	250,980
Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18		675	672,096
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18		618	617,686
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21		320	318,460
New HB Acquisition LLC:			,
1st Lien Term Loan, 4.50%, 8/03/22		375	374,884
2nd Lien Term Loan, 8.50%, 8/03/23		80	80,100
Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21		428	427,258
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19		370	369,919
Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20		605	601,504
Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21		(f)	134
Reddy Ice Corp.:			
1st Lien Term Loan, 6.75%, 5/01/19		363	301,018
2nd Lien Term Loan, 10.75%, 11/01/19		270	189,000
			4,203,039
Health Care Equipment & Supplies 4.1%			
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22		285	284,803
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22		223	223,078
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18		435	434,076
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20		710	705,740
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18		611	611,457
]	Par	
Floating Rate Loan Interests (c)	()00)	Value
Health Care Equipment & Supplies (concluded)			
Immucor Inc. Refinancing Term Loan B2, 5,00% 8/17/18	USD	794	\$ 791.125

 Health Care Equipment & Supplies (concluded)
 VISD
 794
 \$ 791,125

 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18
 USD
 794
 \$ 791,125

 Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21
 500
 497,633

 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21
 348
 170,107

 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21
 701
 683,010

Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	622	612,024
Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19	169	168,279
		5,181,332
Health Care Providers & Services 7.6%		-,
Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22	111	112,089
Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22	295	289,469
Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21	297	296,667
CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19	564	561,651
Community Health Systems, Inc.:		,
Term Loan F, 3.58%, 12/31/18	338	337,607
Term Loan G, 3.75%, 12/31/19	555	553,699
Term Loan H, 4.00%, 1/27/21	1,021	1,022,559
Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22	349	349,561
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21	2,193	2,186,907
Envision Healthcare Corp., Term Loan, 4.00%, 5/25/18	420	419,108
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17	265	268,887
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22	170	170,251
HCA, Inc., Term Loan B5, 2.95%, 3/31/17	313	312,662
MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21	438	432,265
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21	316	314,073
Sterigenics-Nordion Holdings LLC, Term Loan B, 4.25%, 5/15/22	720	714,154
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20	439	438,877
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22	509	507,438
U.S. Renal Care, Inc., 2013 Term Loan, 4.25%, 7/03/19	194	193,367
		9,481,291
Health Care Technology 0.9%		9,401,291
IMS Health, Inc., Term Loan, 3.50%, 3/17/21	751	744,715
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19	419	416,007
WedAssets, nic., Terni Loan D, 4.00%, 12/15/19	419	410,007
		1,160,722
Hotels, Restaurants & Leisure 10.4%		
Amaya Holdings BV:		
1st Lien Term Loan, 5.00%, 8/01/21	285	282,466
2nd Lien Term Loan, 8.00%, 8/01/22	322	321,698
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20	238	237,786
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20	654	627,907
Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21	1,084	1,082,157

See Notes to Financial Statements.

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ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

	Par	
Floating Rate Loan Interests (c)	(000)	Value
Hotels, Restaurants & Leisure (concluded)		
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20 USD	1,349	\$ 1,285,088
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21	353	352,278
Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21	421	420,541
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/13/22	205	205,000
ESH Hospitality, Inc., Term Loan, 5.00%, 6/24/19	210	211,445
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20	607	605,249
Intrawest ULC, Term Loan, 4.75%, 12/09/20	364	363,539
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21	1,827	1,821,437
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20	591	587,531
MGM Resorts International, Term Loan B, 3.50%, 12/20/19	778	770,600
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20	310	309,743
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21	292	291,758
Sabre, Inc.:		
Incremental Term Loan, 4.00%, 2/19/19	113	112,611
Term Loan B, 4.00%, 2/19/19	521	519,720
Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20	746	737,248
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20	1,091	1,087,788
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21	759	758,883
		12,992,473
Household Durables 0.3%		
Jarden Corp., 2015 Term Loan B2, 2.95%, 7/27/22	355	353,846
Household Products 1.0%		
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20	533	529,727
Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22	689	688,201
		1 017 000
Independent Power and Renewable Electricity Producers 1.9%		1,217,928
Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22	330	326,700
Calpine Corp., Term Loan B5, 3.50%, 5/27/22	320	315,501
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16	648	648,118
Granite Acquisition, Inc.:	010	010,110
Term Loan B, 5.00%, 12/19/21	707	706,010
Term Loan C, 5.00%, 12/19/21	31	31,221
Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21	358	351,858
Tena Gen I manee Co. EEC, Tenn Loan D, 5.2570, 12/07/21	550	551,656
Inductrial Complementer 0.20		2,379,408
Industrial Conglomerates 0.2%	200	050 541
Sequa Corp., Term Loan B, 5.25%, 6/19/17 Insurance 1.0%	298	252,541
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	249	248,529
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%,		
4/16/20	367	333,710
Sedgwick Claims Management Services, Inc.:		
1st Lien Term Loan, 3.75%, 3/01/21	454	444,257
2nd Lien Term Loan, 6.75%, 2/28/22	260	253,744
		1,280,240
	Par	,,
Floating Rate Loan Interests (c)	(000)	Value

Value
\$ 418,195
568,755
856,515

W3 Co., 2nd Lien Term Loan, 9.25%, 9/11/20	155	122,659
		1,966,124
IT Services 4.3%		
Blue Coat Holdings Inc., 2015 Term Loan, 4.50%, 5/20/22	475	471,438
Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22	700	697,249
First Data Corp.:		
2018 Extended Term Loan, 3.70%, 3/24/18	2,845	2,820,816
2018 Term Loan, 3.70%, 9/24/18	295	292,566
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	245	233,970
SunGard Data Systems, Inc.:		
Term Loan C, 3.94%, 2/28/17	350	349,388
Term Loan E, 4.00%, 3/08/20	126	126,118
Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21	390	389,444
		5,380,989
Leisure Products 0.3%		
Bauer Performance Sports Ltd., Term Loan B, 4.00%, 4/15/21	364	361,987
Machinery 2.1%		
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	274	273,555
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/30/20	258	257,833
Term Loan B3, 4.25%, 8/30/20	78	78,036
Infiltrator Systems, Inc., 2015 Term Loan, 5.25%, 5/27/22	340	338,848
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21	179	179,100
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	561	555,408
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	764	711,415
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22	247	246,728
		2,640,923
Manufacture Goods 0.1%		
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20	70	70,307
Media 11.2%		
Cengage Learning Acquisitions, Inc.:		
1st Lien Term Loan, 7.00%, 3/31/20	963	961,079
Ferm Loan, 0.00%, 7/03/16 (a)(e)	591	
Charter Communications Operating LLC:		
Ferm Loan H, 3.25%, 7/21/22	240	239,266
Ferm Loan I, 3.50%, 1/20/23	1,465	1,461,704
Clear Channel Communications, Inc., Term Loan D, 6.95%, 1/30/19	1,364	1,202,003
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20	381	374,880
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21	542	535,130
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	458	449,187
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22	320	310,666

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Media (concluded)		, í	
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20	USD	113	\$ 112,310
MCC Iowa LLC:			
Term Loan I, 2.66%, 6/30/17		248	245,800
Term Loan J, 3.75%, 6/30/21		124	123,193
Media General, Inc., Term Loan B, 4.00%, 7/31/20		246	245,483
Mediacom Communications Corp., Term Loan F, 2.66%, 3/31/18		252	249,420
Mediacom Illinois LLC, Term Loan E, 3.16%, 10/23/17		475	472,625
Numericable U.S. LLC:			
Ferm Loan B1, 4.50%, 5/21/20		506	505,591
Ferm Loan B2, 4.50%, 5/21/20		438	437,405
SBA Senior Finance II LLC:			
Incremental Term Loan B, 3.25%, 6/10/22		330	325,403
Γerm Loan B1, 3.25%, 3/24/21		703	694,880
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		39	38,723
Fribune Media Co., Term Loan, 3.75%, 12/27/20		824	819,969
TWCC Holding Corp., Extended Term Loan, 5.75%, 2/13/20		354	351,088
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		1,012	1,003,790
Virgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23	GBP	650	991,101
WideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19	USD	755	751,581
Ziggo Financing Partnership:			
Ferm Loan B1, 3.50%, 1/15/22		425	418,934
Ferm Loan B2A, 3.50%, 1/15/22		276	271,758
Ferm Loan B3, 3.50%, 1/15/22		453	446,945
Metals & Mining 1.1% Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20 12/19/20 Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22 12/19/20 Windsor Financing LLC, Term Loan B, 6.25%, 12/05/17 12/10/21		100 1,116 216	67,500 1,102,331 215,546
windsof Financing EEC, Term Loan D, 0.25 %, 12/05/17		210	1,385,377
Multiline Retail 2.1%			
BJ s Wholesale Club, Inc.:			
lst Lien Term Loan, 4.50%, 9/26/19		826	822,365
2nd Lien Term Loan, 8.50%, 3/26/20		200	198,000
Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22		545	544,717
Hudson s Bay Co., 2015 Term Loan B, 4.75%, 8/10/22		445	445,000
The Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		577	570,046
Dil. Gas & Consumable Fuels 3.3%			2,580,128
TTGO Holding Inc., 2015 Term Loan B, 9.50%, 5/12/18		370	371,080
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21		504	358,131
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18		440	416,535
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21		205	205,000
Disidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15		40	39,485
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19		27 Par	11,674
Floating Rate Loan Interests (c)		(000)	Value
Dil, Gas & Consumable Fuels (concluded)		(000)	i aiut
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	USD	325	\$ 313,625
Power Buyer I I C	0.5D	545	ψ 515,025

Oil, Gas & Consumable Fuels (concluded)			
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	USD	325	\$ 313,625
Power Buyer LLC:			
1st Lien Term Loan, 4.25%, 5/06/20		115	113,945
2nd Lien Term Loan, 8.25%, 11/06/20		105	103,162
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		403	392,901
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		403	392,901

Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21	61	51,440
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	467	446,271
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21	213	176,489
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	311	307,706
TPF II Power LLC, Term Loan B, 5.50%, 10/02/21	356	356,198
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	379	378,417
WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	133	131,978
		4,174,037
Personal Products 0.2%		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	301	300,407
Pharmaceuticals 8.5%		
Akorn, Inc., Term Loan B, 5.50%, 4/16/21	566	564,842
Amneal Pharmaceuticals LLC, Term Loan, 5.00%, 11/01/19	399	398,393
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19	210	207,948
Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22	285	285,180
Endo Luxembourg Finance Co. I Sarl:		
2014 Term Loan B, 3.25%, 3/01/21	356	355,411
2015 Term Loan B, 3.75%, 6/11/22	1,015	1,014,817
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21	971	969,274
Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 4/22/21	502	500,876
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22	1,076	1,068,801
JLL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	786	776,087
Mallinckrodt International Finance SA:		
Incremental Term Loan B1, 3.50%, 3/19/21	328	325,819
Term Loan B, 3.25%, 3/19/21	523	519,125
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19	966	963,993
Valeant Pharmaceuticals International, Inc.:		
Series C2 Term Loan B, 3.75%, 12/11/19	524	522,501
Series D2 Term Loan B, 3.50%, 2/13/19	568	565,442
Series E Term Loan B, 3.75%, 8/05/20	326	325,138
Term Loan B F1, 4.00%, 4/01/22	1,267	1,266,919
		10,630,566
Professional Services 3.9%		
	100	100 105

Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21	433	428,107
Advantage Sales & Marketing, Inc.:		
2014 1st Lien Term Loan, 4.25%, 7/23/21	486	480,529
2014 2nd Lien Term Loan, 7.50%, 7/25/22	160	155,120
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	714	710,563
Intertrust Group Holding BV, 2nd Lien Term Loan, 8.00%, 4/16/22	275	274,486

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Professional Services (concluded)		()	
ON Assignment, Inc., 2015 Term Loan, 3.75%, 5/19/22	USD	303	\$ 301,789
SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19		408	406,084
Sterling Infosystems, Inc., 1st Lien Term Loan B, 4.50%, 6/20/22		495	493,352
TransUnion LLC, Term Loan B2, 3.75%, 4/09/21		1,241	1,230,484
Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19		389	385,574
			,
			4,866,088
Real Estate Investment Trusts (REITs) 0.2%			4,000,000
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22		220	210,032
Real Estate Management & Development 2.2%			.,
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20		523	521,520
DTZ US Borrower LLC, 1st Lien Term Loan:			- ,
5.50%, 11/04/21		490	484,629
2015, 4.25%, 8/05/21		515	509,423
Realogy Corp.:			
Extended Letter of Credit, 0.03%, 10/10/16		40	39,745
Term Loan B, 3.75%, 3/05/20		1,176	1,171,783
			2,727,100
Road & Rail 1.0%			
The Hertz Corp., Term Loan B2, 3.00%, 3/11/18		327	323,392
Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22		290	286,920
Road Infrastructure Investment LLC:			
1st Lien Term Loan, 4.25%, 3/31/21		459	450,004
2nd Lien Term Loan, 7.75%, 9/30/21		225	210,375
			1,270,691
Semiconductors & Semiconductor Equipment 1.6%			
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21		1,012	1,010,430
Freescale Semiconductor, Inc.:			
Term Loan B4, 4.25%, 2/28/20		526	525,538
Term Loan B5, 5.00%, 1/15/21		162	162,215
NXP BV, Term Loan D, 3.25%, 1/11/20		324	322,335
			2,020,518
Software 4.6%		240	220 70 5
Evertec Group LLC, Term Loan B, 3.25%, 4/17/20		240	230,796
GCA Services Group, Inc.:		17(175 100
2nd Lien Term Loan, 9.25%, 10/22/20		176	175,120
Term Loan B, 4.25%, 11/01/19		384	381,431
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20		830	805,338
Informatica Corp., Term Loan, 4.50%, 8/05/22		874	868,188
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21		202	163,465
Kronos, Inc.:		400	415 704
2nd Lien Term Loan, 9.75%, 4/30/20 Initial Incremental Term Loan, 4.50%, 10/30/19		409 243	415,706 242,999
Mitchell International, Inc.:		243	242,999
1st Lien Term Loan, 4.50%, 10/12/20		496	493,507
2nd Lien Term Loan, 8.50%, 10/12/20		496 350	348,103
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 SS&C Technologies, Inc.:		635	633,546
2015 Term Loan B1, 4.00%, 7/08/22		803	803,260
2015 Term Loan B1, 4.00%, 7/08/22 2015 Term Loan B2, 4.00%, 7/08/22		130	130,137
Tibco Software, Inc., Term Loan B, 6.50%, 12/04/20		75	74,415
11000 00100000, 110., 10111 Louil D, 0.0070, 12/07/20		15	/ 7,715

		5,766,011
	Par	
Floating Rate Loan Interests (c)	(000)	Value
Specialty Retail 3.7%		
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20	USD 297	7 \$ 296,689
General Nutrition Centers, Inc., Term Loan, 3.25%, 3/04/19	288	3 285,349
Leslie s Poolmart, Inc., Term Loan, 4.25%, 10/16/19	540	5 539,503
Michaels Stores, Inc.:		
Incremental 2014 Term Loan B2, 4.00%, 1/28/20	658	658,041
Term Loan B, 3.75%, 1/28/20	512	
Party City Holdings Inc., 2015 Term Loan B, 4.25%, 7/28/22	63:	
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17	63.	
PetSmart, Inc., Term Loan B, 4.25%, 3/11/22	82.	
Things Remembered, Inc., Term Loan B, 8.25%, 5/24/18	35	1 254,808
		4,631,414
Technology Hardware, Storage & Peripherals 0.7%		
Dell International LLC, Term Loan B2, 4.00%, 4/29/20	310	5 314,370
Dell, Inc., Term Loan C, 3.75%, 10/29/18	34	7 346,048
Linxens France SA, Term Loan, 5.00%, 7/27/22	180) 179,100
		839,518
Textiles, Apparel & Luxury Goods 0.8%		
ABG Intermediate Holdings 2 LLC, 1st Lien Term Loan, 5.50%, 5/27/21	120	
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18	525	5 464,378
Polymer Group, Inc., 1st Lien Term Loan, 5.25%, 12/19/19	37'	7 376,700
		960,881
Thrifts & Mortgage Finance 0.3%		
IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21	439	438,386
Trading Companies & Distributors 0.5%		
HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21	700) 695,044
Transportation Infrastructure 0.2%		
Penn Products Terminals LLC, Term Loan B, 4.75%, 4/13/22	255	5 252,770
Wireless Telecommunication Services 1.8%		
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	943	3 936,908
New Lightsquared LLC, PIK Exit Term Loan, 9.75%, 6/15/20	1,300) 1,267,500
		2,204,408
		2,204,400

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations	0.3%		
Hilton USA Trust, Series 2013-HLT, Cl	ass EFX, 4.60%, 11/05/30 (b)(c)	304	304,952

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Investment Companies Capital Markets 0.0%	Shares	Value
Eaton Vance Floating-Rate Income Trust	12	\$ 163
Eaton Vance Senior Income Trust	3,347	20,517
Total Investment Companies 0.0%		20,680
-		

Warrants		
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19,		
Strike Price \$42.27)	691	5,940
Total Long-Term Investments		
(Cost \$172,368,741) 136.0%		170,232,342
Short-Term Securities	Shares	Value
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.08% (g)(h)	254,052	\$ 254,052
Total Short-Term Securities		
(Cost \$254,052) 0.2%		254,052
Total Investments (Cost \$172,622,793) 136.2%		170,486,394
Liabilities in Excess of Other Assets (36.2)%		(45,303,603)
Net Assets 100.0%		\$ 125,182,791

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate shown is as of report date.
- (d) Zero-coupon bond.
- (e) Issuer filed for bankruptcy and/or is in default of interest payments.
- (f) Amount is less than \$500.
- (g) Represents the current yield as of report date.
- (h) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

	Shares Held Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	2,958,501	(2,704,449)	254,052	\$ 315

Derivative Financial Instruments Outstanding as of August 31, 2015 Financial Futures Contracts

Contracts					Unrealized
Short	Issue	Exchange	Expiration	Notional Value	Appreciation
(4)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	USD 508,250	\$ 503
Forward Foreign Currency Exchange Contracts					

Curren	cy	Currency		Settlement	Unrealized
Purcha	sed	Sold	Counterparty	Date	Appreciation
USD	812,141	GBP 522,000	HSBC Bank PLC	10/20/15	\$ 11,340
Centrall	y Cleared Cre	dit Default Swaps Sold Protection			

					Notional	
	Receive		Expiration	Credit	Amount	Unrealized
Index	Fixed Rate	Clearinghouse	Date	Rating	(000)	Depreciation
Dow Jones CDX North America High Yield						
Index,						
Series 24, Version 2	5.00%	Chicago Mercantile Exchange	6/20/20	В	USD 644	\$ (7,012)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Fund s derivative financial instruments categorized by risk exposure. For information about the Fund s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign		
					Currency	Interest	
		Commodity	Credit	Equity	Exchange	Rate	
	Statement of Assets and Liabilities Location	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Derivative Financial Instruments	Assets						
Financial futures contracts	Net unrealized apppreciation ¹					\$ 503	\$ 503
Forward foreign currency exchange contracts	Unrealized appreciation on forward foreign currency						
	exchange contracts				\$ 11,340		11,340
					\$ 11,340	\$ 503	\$ 11,843

Derivative Financial Instruments Liabilities

Swapscentrally clearedNet unrealized depreciation1\$ 7,012\$ 7,0121Includes cumulative appreciation (depreciation) on financial futures contracts and centrally cleared swaps, if any, as reported in the Schedules of
Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.\$ 7,012

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statement of Operations was as follows:

				Foreign		
				Currency	Interest	
	Commodity	Credit	Equity	Exchange	Rate	
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (5,430)	\$ (5,430)
Forward foreign currency exchange contracts				\$ 250,768		250,768
Swaps		\$ (751)				(751)
Total		\$ (751)		\$ 250,768	\$ (5,430)	\$ 244,587
	Commodity	Credit	Equity	Foreign	Interest	Total
	Contracts	Contracts	Contracts	Currency	Rate	
				Exchange	Contracts	

		Contracts			
Net Change in Unrealized Appreciation					
(Depreciation) on:					
Financial futures contracts			\$	503	\$ 503
Forward foreign currency exchange contracts		\$ (67,873)			(67,873)
Swaps	\$ (7,012)				(7,012)
•					
Total	\$ (7,012)	\$ (67,873)	\$	503	\$ (74,382)
10(a)	\$ (7,012)	\$ (07,873)	φ	505	ф (74,382)

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts short	\$ 127,063
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 1,337,830
Average amounts sold in USD	\$ 140,064
Credit default swaps:	
Average notional value sell protection	\$ 160,875

Derivative Financial Instruments Offsetting as of August 31, 2015 The Fund s derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Financial futures contracts	\$ 563	
Forward foreign currency exchange contracts	11,340	
Swaps Centrally cleared		\$ 1,640
Total derivative assets and liabilities in the Statement of Assets and Liabilities	11,903	1,640
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(563)	(1,640)
Total derivative assets and liabilities subject to an MNA	\$ 11,340	

See Notes to Financial Statements.

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AUGUST 31, 2015

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an Master Netting Agreement (MNA) and net of the related collateral received and pledged by the Fund:

	Derivative A	Assets Subject to	Derivatives Available	Non-cash	Cash Collateral		
	ar	MNA		Collateral		Net A	Amount of
Counterparty	by Co	unterparty	for Offset ¹	Received	Received	Deriva	tive Assets ²
HSBC Bank PLC	\$	11,340				\$	11,340
Total	\$	11,340				\$	11,340

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Net amount represents the net amount receivable from the counterparty in the event of default.

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 3,167,995	\$ 1,801,100	\$ 4,969,095
Common Stocks	\$ 272,202	233,087		505,289
Corporate Bonds		5,043,650		5,043,650
Floating Rate Loan Interests		151,789,717	7,593,019	159,382,736
Investment Companies	20,680			20,680
Non-Agency Mortgage-Backed Securities		304,952		304,952
Warrants			5,940	5,940
Short-Term Securities	254,052			254,052
Liabilities:				
Unfunded floating rate loan interest		(116)		(116)
Total	\$ 546,934	\$ 160,539,285	\$ 9,400,059	\$ 170,486,278
	T . 14	X. 10	1, 12	
Derivative Financial Instruments ³	Level 1	Level 2	Level 3	Total
Assets:				
Interest rate contracts	\$ 503			\$ 503
Foreign currency exchange contracts		\$ 11,340		11,340
Liabilities:				
Credit contracts		(7,012)		(7,012)
Total	\$ 503	\$ 4,328		\$ 4,831

³ Derivative financial instruments are swaps, financial futures contract and forward foreign currency exchange contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 4,641,589			\$ 4,641,589
Foreign currency at value	729			729
Liabilities:				
Bank borrowings payable		\$ (45,000,000)		(45,000,000)
Total	\$ 4,642,318	\$ (45,000,000)		\$ (40,357,682)

During the year ended August 31, 2015, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Defined Opportunity Credit Trust (BHL)

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Floating Rate Loan Interests	Warrants	Unfunded Floating Rate Loan Interest (Liabilities)	Grand Total
Opening balance, as of August 31, 2014	\$ 921,580	\$ 13,599,109		\$ (85)	\$ 14,520,604
Transfers into Level 31	236,452	2,670,847	\$ 3,214		2,910,513
Transfers out of Level 3 ²	(676,305)	(5,898,550)			(6,574,855)
Accrued discounts/premiums	3,795	20,841			24,636
Net realized gain (loss)	1,600	(101,729)			(100,129)
Net change in unrealized appreciation (depreciation) ^{3,4}	3,226	(342,200)	2,726	85	(336,163)
Purchases	1,557,627	3,358,304			4,915,931
Sales	(246,875)	(5,713,603)			(5,960,478)
Closing Balance, as of August 31, 2015	\$ 1,801,100	\$ 7,593,019	\$ 5,940		\$ 9,400,059
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 ⁴	\$ 3,226	\$ (314,855)	\$ 2,726		\$ (308,903)

¹ As of August 31, 2014, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$2,910,513 transferred from Level 2 to Level 3 in the disclosure hierarchy.

 2 As of August 31, 2014, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$6,574,855 transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Consolidated Schedule of Investments August 31,

2015

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

(Percentages shown are based on Net Assets)

Common Stocks (a)	Shares	Value
Chemicals 0.0%		
GEO Specialty Chemicals, Inc.	143,928	\$ 89,235
GEO Specialty Chemicals, Inc. (b)	23,849	14,787
		104,022
Diversified Consumer Services 0.4%		
Cengage Thomson Learning	37,579	981,751
Houghton Mifflin Harcourt Co.	53,827	1,215,414
		2,197,165
Diversified Financial Services 0.1%		
Kcad Holdings I Ltd.	309,827,230	241,665
Semiconductors & Semiconductor Equipment 0.0%		
SunPower Corp.	1,860	45,123
Total Common Stocks 0.5%		2,587,975

Par

ALM Loan Funding (c) Series 2012-5A, Class BR, 3.26%, 10/18/27 Series 2013-7R2A, Class D, 2.89%, 4/24/24 Series 2013-7RA, Class D, 2.89%, 4/24/24 USD 740 Series 2013-7RA, Class D, 2.89%, 4/24/24 Series 2013-7RA, Class D, 2.99%, 4/24/24 ALM XVI Ltd, ACIess C, 3.74%, 7/28/26 (c) 7113 6682, 492 ALM XVI Ltd, ACIeries 2014-5A, Class D, 4.49%, 11/05/26 (c) Alm XVI Ltd, Acries 2014-5A, Class D, 4.49%, 11/05/26 (c) 7103 Corp., Series 9A, Class D, 3.79%, 7/15/27 (c) 7100 1.0064, 619 Atrium CDO Corp., Series 9A, Class D, 3.79%, 7/15/26 (c) 7100 1.0064, 619 Atrium CDO Corp., Series 9A, Class D, 3.79%, 7/15/27 (c) 800 669,120 Carlyle Global Market Strategies CLO Ltd, (c): Series 2013-4A, Class D, 3.79%, 7/16/25 (c) 800 669,120 Carlyle Global Market Strategies CLO Ltd, (c): 800 669,120 Carlyle Global Market Strategies CLO Ltd, (c): 800 275,443 CIFC Funding 2014-11 Ltd, Series 2015-VIIA, Class D, 3.23%, 7/18/27 (c) 800 669,120 Carlyle Global Market Strategies CLO Ltd, (c): 800 275,443 CIFC Funding 2014-14 Ltd, Series 2014-2A, Class D, 4.79%, 11/07/26 (c) CIFC Funding 2014-14 Ltd, Series 2014-2A, Class D, 4.79%, 11/07/26 (c) CIFC Funding 2014-14 Ltd, Series 2014-5A, Class D, 4.79%, 11/07/26 (c) CIFC Funding 2014-14 Ltd, Series 2014-5A, Class D, 3.79%, 7/17/7 (c) CIFC Funding 2014-14 Ltd, Series 2014-5A, Class D, 3.79%, 7/17/7 (c) CIFC Funding 2014-14 Ltd, Series 2014-5A, Class D, 3.79%, 7/17/7 (c) CIFC Funding 2014-14 Ltd, Series 2014-1A, Class D, 3.79%, 11/17/27 (c) CIFC Funding 2014-14 Ltd, Series 2013-14, Class D, 3.79%, 11/17/27 (c) CIFC Funding 2014-14 Ltd, Series 2013-14, Class D, 3.79%, 11/17/27 (c) CIFC Funding 2014-14 Ltd, Series 2013-14, Class D, 3.79%, 11/17/27 (c) CIFC Funding 14.04 Ltd,	Asset-Backed Securities (b)		(000)	
Series 2013-7R2A, Class C, 3.74%, 4/24/24 555 548,071 Series 2013-7RA, Class C, 3.74%, 4/24/24 1,075 1,048,609 Series 2013-7RA, Class D, 2.99%, 4/24/24 900 875,581 Series 2013-RA, Class D, 2.99%, 4/24/24 900 875,581 Series 2013-RA, Class D, 3.04%, 1/20/26 1,150 1,130,502 ALM XIV Ltd, ALM XV Ltd, Csries 2015-16A, Class D, 3.16%, 7/15/27 (c) 1,420 1,410,344 AMMC CLO 15 Ltd, Series 2014-15A, Class D, 4.48%, 12/09/26 (c) 1,250 1,240,625 Ares CLO Ltd, Series 2014-15A, Class D, 3.98%, 10/15/26 (c) 860 828,278 Atrium CD Corp. Series 9A, Class D, 3.98%, 716/25 (c) 1,000 1,064,619 Artium CD Corp. Series 9A, Class D, 3.98%, 10/15/26 (c) 250 240,984 Benefit Street Partners CLO II Ltd, Series 2013-11A, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd, Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 250 244,013 2 Series 2014-2A, Class D, 4.79%, 1/10/26 (c) 250 248,013 2 Cert CLO 22 Ltd, Series 2014-2A, Class A, 4.96%, 1/10/726 (c) 250 243,135 <	ALM Loan Funding (c):			
Series 2013-TRA, Class C, 3.74%, 4/24/24 1,075 1,048,609 Series 2013-RA, Class D, 5.29%, 4/24/24 900 875,581 Series 2013-RA, Class D, 5.29%, 4/24/24 900 875,581 Series 2013-RA, Class D, 5.29%, 4/24/24 900 875,581 Series 2013-RA, Class D, 5.49%, 1/2026 (c) 1,130 1,130,502 ALM XVI Ltd., Series 2014-15A, Class D, 3.16%, 7/15/27 (c) 1,420 1,410,344 AMMC CLO 15 Ltd., Series 2014-15A, Class D, 4.48%, 1/209/26 (c) 1,000 993,722 Artis Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.9%, 1/015/26 (c) 860 8282,78 Attis Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.9%, 1/015/26 (c) 860 8282,78 Artium CDO Corp., Series 9A, Class D, 3.83%, 228/24 (c) 1,100 1,064,619 Attis Senior Loan Fund Ltd., Series 2013-14A, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO II Ltd., Series 2015-VIIA, Class C, 3.79%, 7/15/24 (c) 625 609,875 CirlyE Global Market Strategies CLO Ltd. (c): 250 248,013 Series 2013-1A, Class C, 4.30%, 11/07/26 (c) 280 275,443 CiFC Funding 2014-11 Ltd., Series 2014-2A, Class C, 4.06%, 11/07/27 (c) 250 243,135 LCH VUII	Series 2012-5A, Class BR, 3.26%, 10/18/27	USD	740	737,558
Series 2013-7RA, Class D, 5.29%, 4/24/24 900 875,581 Series 2013-8A, Class B, 3.04%, 1/20/26 1,150 1,130,502 ALM XIV Ltd, Series 2014-14A, Class C, 3.74%, 7/28/26 (c) 713 682,492 ALM XIV Ltd, Series 2014-14A, Class D, 4.16%, 7/15/27 (c) 1,420 1,410,344 AMMC CLO 15 Ltd, Series 2014-15A, Class D, 4.48%, 12/09/26 (c) 1,250 1,240,625 Ares CLO Ltd, Series 2014-5A, Class D, 3.98%, 10/15/26 (c) 1,000 993,722 Atlas Senior Loan Fund Ltd, Series 2014-6A, Class D, 3.98%, 10/15/26 (c) 1,100 1,064,619 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 650 613,156 Benefit Street Partners CLO UI Ltd, Series 2015-VIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 250 248,013 244,813 Cert VI Ltd, Series 2014-2A, Class AL, 3.18%, 5/24/26 (c) 250 243,013 Cert VI Ltd, Series 2014-3A, Class AL, 3.18%, 5/24/26 (c) 250 243,135 CIFC Funding 2014-VI Ltd	Series 2013-7R2A, Class B, 2.89%, 4/24/24		555	548,971
Series 2013-8A, Class B, 3.04%, 1/20/26 1,150 1,130,502 ALM XVI Ld., Series 2014-14A, Class C, 3.74%, 7/18/26 (c) 1,420 1,410,344 AMM CLO 15 Ltd., Series 2014-15A, Class D, 4.48%, 12/09/26 (c) 1,250 1,240,625 Ares CLO Ltd., Series 2014-16A, Class D, 3.98%, 10/15/26 (c) 1,000 993,722 Atlas Senio Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c) 860 828,278 Artium CDO Corp., Series 9A, Class D, 3.83%, 228/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.79%, 71/625 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 71/15/24 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2013-1A, Class C, 4.31%, 21/4/25 250 248,013 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 250 CIFC Funding 2014-V Ltd., Series 2014-2A, Class D4, 4.79%, 1/10/25 (c) 250 243,135 250 243,135 CIFC Funding 2014-V Ltd., Series 2014-3A, Class D4, 3.79%, 1/12/27 (c) 1,000 1,000,773 216 250 243,135 CIFC Funding 2014-V Ltd., Series 2013-1A, Class D, 3.79%, 1/12/25	Series 2013-7RA, Class C, 3.74%, 4/24/24		1,075	1,048,609
ALM XIV Ld., Series 2014-14A, Class C, 3.74%, 7/28/26 (c) 713 682.492 ALM XVI Ld, ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c) 1,420 1,410,344 AMMC CLO 15 Ld., Series 2014-13A, Class D, 4.4%, 11/05/25 (c) 1,250 1,240,625 Ares CLO Ld., Series 2014-13A, Class D, 4.3%, 11/15/25 (c) 1,000 993,722 Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.9%, 10/15/26 (c) 860 828,278 Atrium CDO Corp., Series 9A, Class D, 3.9%, 722/26 (c) 1,100 1,0064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 650 6631,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c) 250 248,013 CIFC Funding 2014-FU Ltd., Series 2014-2A, Class D, 4.79%, 1/20/27 (c) 1,000 1,000,773 CIFC Funding 2014-FU Ltd., Series 2013-11A, Class D, 3.79%, 1/12/27 (c) 1,000 1,000,773 CIFC Funding 2014-V Ltd., Series 2013-11A, Class D, 3.79%, 1/0/	Series 2013-7RA, Class D, 5.29%, 4/24/24		900	875,581
ALM XIV Ld., Series 2014-14A, Class C, 3.74%, 7/28/26 (c) 713 682.492 ALM XVI Ld, ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c) 1,420 1,410,344 AMMC CLO 15 Ld., Series 2014-13A, Class D, 4.4%, 11/05/25 (c) 1,250 1,240,625 Ares CLO Ld., Series 2014-13A, Class D, 4.3%, 11/15/25 (c) 1,000 993,722 Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.9%, 10/15/26 (c) 860 828,278 Atrium CDO Corp., Series 9A, Class D, 3.9%, 722/26 (c) 1,100 1,0064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 650 6631,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c) 250 248,013 CIFC Funding 2014-FU Ltd., Series 2014-2A, Class D, 4.79%, 1/20/27 (c) 1,000 1,000,773 CIFC Funding 2014-FU Ltd., Series 2013-11A, Class D, 3.79%, 1/12/27 (c) 1,000 1,000,773 CIFC Funding 2014-V Ltd., Series 2013-11A, Class D, 3.79%, 1/0/	Series 2013-8A, Class B, 3.04%, 1/20/26		1,150	1,130,502
AMMC CLO 15 Ltd., Series 2014-15A, Class D, 4.48%, 12/09/26 (c) 1,250 1,240,625 Ares CLO Ltd., Series 2014-32A, Class C, 4.47%, 11/15/25 (c) 1,000 993,722 Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3,98%, 10/15/26 (c) 860 828,278 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO VII Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-IA, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class AJ, 3.18%, 5/24/26 (c) 250 248,013 ClFC Funding 2014-II Ltd., Series 2014-2A, Class DL, 4.79%, 1/17/27 (c) 1,000 1,000,773 ClFC Funding 1Ltd., Series 2014-3A, Class DL, 3.79%, 7/17/26 (c) 2,500 2,150,000 ClFC Funding 1Ltd., Series 2013-1A, Class D, 3.79%, 7/17/26 (c) 250 243,135 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 275,443 ClFC Funding XI Ltd., Series 2013-1A, Class D, 3.79%, 7/17/26 (c) 750 720,000 243,135 <td></td> <td></td> <td>713</td> <td>682,492</td>			713	682,492
AMMC CLO 15 Ltd., Series 2014-15A, Class D, 4.48%, 12/09/26 (c) 1,250 1,240,625 Ares CLO Ltd., Series 2014-32A, Class C, 4.47%, 11/15/25 (c) 1,000 993,722 Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c) 860 828,278 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2015-VIIA, Class C, 3.79%, 7/15/24 (c) 680 669,120 Carlyle Global Markt Strategies CLO Ltd. (c): Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class A, 1/07/26 (c) 250 248,013 ClFC Funding 2014-II Ltd., Series 2014-5A, Class D, 4.79%, 1/17/27 (c) 1,000 1,000,773 ClFC Funding 1, Ld., Series 2014-5A, Class D, 3.79%, 7/17/26 (c) 2,500 2,150,000 ClFC Funding 1, Ld., Series 2013-1A, Class D, 3.79%, 7/17/26 (c) 2,500 2,150,000 2,150,000 Madison Park Funding XI Ltd., Series 2013-1A, Class D, 3.79%, 7/17/26 (c) 750 720,000 0ctagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.79%, 7/17/26 (c) 750 720,000 0ctagon Investment Partners XVII Ltd.	ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c)		1,420	1,410,344
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c) 860 828,278 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2013-IA, Class D, 4.79%, 1/20/25 700 700,470 Series 2014-AA, Class D, 4.79%, 1/20/25 250 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class AJ, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-I Ltd., Series 2014-3A, Class D, 3.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2013-1A, Class D, 3.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2013-1A, Class D, 3.79%, 1/0/23/25 (c) VIB 370 \$ 356,375 North End CLO Ltd., Series 2013-11A, Class D, 3.79%, 1/0/23/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon In			1,250	1,240,625
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c) 860 \$28,278 Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c) 1,100 1,064,619 Atrium X, Series 10A, Class D, 3.78%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class AJL, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-I Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2013-1A, Class D, 3.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2013-1A, Class D, 3.79%, 1/0/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-11A, Class D, 3.79%, 1/0/23/25 (c) 1000 923,182 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.49%, 10/23/25 (c) 500 479,914 OZLM VIII Ltd., Series 2013-1A, Class D, 3.79%, 11/1/26 (c)	Ares CLO Ltd., Series 2014-32A, Class C, 4.47%, 11/15/25 (c)		1,000	993,722
Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2013-1IA, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2012-4A, Class C, 4.31%, 2/14/25 700 700,470 Series 2012-4D, Class C, 4.31%, 2/14/25 625 609,875 CIFC Funding 2014-VI Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-VI Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding 1Ltd., Series 2014-3A, Class D3, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding 2014-V Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,510,000 Madison Park Funding XI Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182			860	828,278
Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c) 250 240,984 Benefit Street Partners CLO II Ltd., Series 2013-1IA, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 500 700 700,470 Series 2012-4A, Class C, 4.31%, 2/14/25 700 700,470 Series 2012-4D, Class C, 4.31%, 2/14/25 625 609,875 CIFC Funding 2014-VI Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-VI Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding 1Ltd., Series 2014-3A, Class D3, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding 2014-V Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,510,000 Madison Park Funding XI Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182			1,100	· · · · · · · · · · · · · · · · · · ·
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c) 650 613,156 Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 700 700,470 Series 2012-4A, Class D, 4.79%, 1/2025 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c) 625 609,875 CIFC Funding 2014-V Ltd., Series 2014-2A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding 2014-V Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Matison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Stories 2012-2A, Class C, 4.55%, 10/30/23 500 501,231			,	
Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c) 680 669,120 Carlyle Global Market Strategies CLO Ltd. (c): 700 700,470 Series 2012-4A, Class D, 4.79%, 1/20/25 250 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class C, 4.06%, 11/07/26 (c) 625 609,875 CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2014-3A, Class C1, 3.10%, 7/22/26 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Madison Park Funding XI Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 1,000 923,182 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): 250 235,418 235,418 Series 2012-2A, Class R, 3.29%, 7/122/27 50			650	613,156
Carlyle Global Market Strategies CLO Ltd. (c): 0 700 700,470 Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-2A, Class C, 4.06%, 11/07/26 (c) 625 609,875 CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-V Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2014-3A, Class C1, 3.10%, 7/22/26 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 7/17/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-11A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXII Ltd., Series 2013-1A, Class D, 3.93%, 11/14/26 (c) 500 479,914 VZLM Funding Ltd. (c): 500 501,231 0ZLM Funding Ltd. (c): 500 501,231 Series 2012-1A, Class R, 3.29%, 7/12/27 500 500 501,231			680	
Series 2012-4A, Class D, 4.79%, 1/20/25 700 700,470 Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c) 625 609,875 CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,0773 CIFC Funding 214-V Ltd., Series 2014-5A, Class C1, 3.10%, 7/22/26 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Par Asset-Backed Securities (b) (000) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 10/23/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class BR, 3.29%, 7/22/27 455 455,000 Series 2012-1A, Class C, 4.65%, 10/30/23 500 501,231 50				
Series 2013-1A, Class C, 4.31%, 2/14/25 250 248,013 Cent CLO 22 Ltd., Series 2014-22A, Class A3L, 3.18%, 5/24/26 (c) 625 609,875 CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000 1,000 CIFC Funding Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 2,500 2,150,000 CIFC Funding Ltd., Series 2014-3A, Class D, 3.10%, 7/22/26 (c) 2,500 2,150,000 Par Asset-Backed Securities (b) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XXI Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class B, 3.29%, 7/17/26 (c) 250 235,418 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 500			700	700,470
$\begin{array}{c} CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18\%, 5/24/26 (c) \\ 280 275,443 \\ \text{CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79\%, 1/17/27 (c) \\ 1,000 1,000,773 \\ \text{CIFC Funding Ltd., Series 2014-3A, Class C1, 3.10\%, 7/22/26 (c) \\ 2,500 2,150,000 \\ \hline Par \\ \hline \\ \textbf{Asset-Backed Securities (b) \\ \textbf{Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79\%, 10/23/25 (c) \\ North End CLO Ltd., Series 2013-1A, Class D, 3.79\%, 10/23/25 (c) \\ Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48\%, 10/25/25 (c) \\ 0,000 923,182 \\ Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48\%, 10/25/25 (c) \\ 0,000 923,182 \\ Octagon Investment Partners XXI Ltd., Series 2013-1A, Class C, 3.93\%, 11/14/26 (c) \\ 000 923,182 \\ Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93\%, 11/14/26 (c) \\ 0,000 923,182 \\ 0,000 $			250	248,013
CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c) 280 275,443 CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2014-3A, Class D2, 4.79%, 1/17/27 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Par Asset-Backed Securities (b) (000) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class BR, 3.29%, 7/22/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 235,418 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)	Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c)		625	609,875
CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c) 1,000 1,000,773 CIFC Funding Ltd., Series 2014-3A, Class D1, 3.10%, 7/22/26 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Par Asset-Backed Securities (b) (000) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class BR, 3.29%, 7/22/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 0ZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 489,255 250 247,107 Seneca Park CLO, Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335 457,107	CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c)		280	275,443
CIFC Funding Ltd., Series 2014-3A, Class C1, 3.10%, 7/22/26 (c) 250 243,135 LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Par Asset-Backed Securities (b) (000) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): series 2012-1A, Class B, 3.29%, 7/22/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 02LM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 489,255 500 489,255 500 489,255 500 243,135 500 243,135 500 243,135 500 243,135 500 235,418 500 235,418 500 235,418 500 489,255 <td></td> <td></td> <td>1,000</td> <td>1,000,773</td>			1,000	1,000,773
LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d) 2,500 2,150,000 Par Asset-Backed Securities (b) (000) Value Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): 500 500 501,231 Series 2012-1A, Class B, 3.29%, 7/12/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 OZLM VII Ltd., Series 2014-7A, Class B, 3.29%, 10/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2013-2A, Class C, 4.319%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	6		250	243,135
Par (000)Asset-Backed Securities (b)(000)ValueMadison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c)USD370\$ 356,375North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c)750720,000Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c)1,000923,182Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c)500479,914OZLM Funding Ltd. (c):series 2012-1A, Class C, 4.65%, 10/30/23500501,231Series 2012-2A, Class C, 4.65%, 10/30/23500501,231OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)250235,418OZLM VIII Ltd., Series 2013-2A, Class C, 4.29%, 1/15/25 (c)500489,255Seneca Park CLO, Ltd., Series 2013-2A, Class C, 3.19%, 7/17/26 (c)250247,107Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)640635,335	LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d)		2,500	2,150,000
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c) USD 370 \$ 356,375 North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class BR, 3.29%, 7/22/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 OZLM VII Ltd., Series 2014-7A, Class B, 3.29%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2013-2A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335			Par	· · ·
North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c) 750 720,000 Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c):	Asset-Backed Securities (b)		(000)	Value
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c) 1,000 923,182 Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c):	Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c)	USD	370	\$ 356,375
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c) 500 479,914 OZLM Funding Ltd. (c): Series 2012-1A, Class BR, 3.29%, 7/22/27 455 455,000 Series 2012-2A, Class C, 4.65%, 10/30/23 500 501,231 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c)		750	720,000
OZLM Funding Ltd. (c): 455 455,000 Series 2012-1A, Class BR, 3.29%, 7/22/27 500 501,231 OZLM VII Ltd., Series 2014-2A, Class C, 4.65%, 10/30/23 500 501,231 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2013-2A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c)		1,000	923,182
OZLM Funding Ltd. (c): 455 455,000 Series 2012-1A, Class BR, 3.29%, 7/22/27 500 501,231 OZLM VII Ltd., Series 2014-2A, Class C, 4.65%, 10/30/23 500 501,231 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2013-2A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c)		500	479,914
Series 2012-2A, Class C, 4.65%, 10/30/23500501,231OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)250235,418OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c)475472,034Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)500489,255Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c)250247,107Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)640635,335				
OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 250 235,418 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c) 475 472,034 OZLM VIII Ltd., Series 2013-2A, Class B, 3.29%, 10/17/26 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2013-3A, Class C, 4.29%, 1/15/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	Series 2012-1A, Class BR, 3.29%, 7/22/27		455	455,000
OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c) 475 472,034 Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	Series 2012-2A, Class C, 4.65%, 10/30/23		500	501,231
Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c) 500 489,255 Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)		250	235,418
Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c) 250 247,107 Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c)		475	472,034
Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c) 640 635,335	Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)		500	489,255
	Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c)		250	247,107
Sound Point CLO Ltd., Series 2014-3A, Class D, 3,89%, 1/23/27 (c) 1.250 1.194.381	Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)		640	635,335
	Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (c)		1,250	1,194,381

Treman Park CLO LLC, Series 2015-1A, Class D, 4.12%, 4/20/27 (c)	1,400	1,368,500
Venture XXI CLO Ltd., Series 2015-21A, Class A, 1.77%, 7/15/27 (c)	663	661,011
Voya CLO Ltd. :		
Series 2014-3A, Class C, 3.90%, 7/25/26 (c)	250	237,114
Series 2014-4A, Class C, 4.29%, 10/14/26 (c)	1,000	981,615
Series 2014-4A, Class SUB, 0.00%, 10/14/26 (d)	1,000	785,915
Total Asset-Backed Securities 5.1%		28,055,657
Corporate Bonds		
Airlines 0.7%		
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)	1,125	1,153,196
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18	166	178,200
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18	2,605	2,624,538
00 mi wajs 1 ass miougi musi, sonos 2012 2, class c, s. 15 %, 0/05/10	2,000	2,021,000
		3,955,934
Auto Components 0.1%		-,,
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 3.50%, 3/15/17	717	713,415
Banks 0.0%	, 1,	, 10, 110
CIT Group, Inc., 5.00%, 8/01/23	135	136.688
Capital Markets 0.2%	100	100,000
Blackstone COP Holdco LP, 9.30%, 3/19/19	971	944,697
E^{*} Trade Financial Corp., 0.00%, 8/31/19 (b)(d)(e)	129	327,366
	129	521,500
		1,272,063
Chemicals 0.4%		
GEO Specialty Chemicals, Inc., 7.50%, 10/30/18	1,559	2,042,405
Commercial Services & Supplies 0.2%		
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.07%, 12/01/17 (c)	295	293,525
AWAS Aviation Capital Ltd., 7.00%, 10/17/16 (b)	757	761,215
1		, -
		1,054,740
Communications Equipment 0.1%		. ,
Avaya, Inc., 7.00%, 4/01/19 (b)	390	350,025
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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Corporate Bonds		ar 00)	Value
Consumer Finance 0.2%			
Ally Financial, Inc.:	1105	100	* 110,100
7.50%, 9/15/20	USD	128	\$ 148,480
8.00%, 11/01/31		621	740,585
			889,065
Containers & Packaging 0.3% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 3.34%, 12/15/19 (b)(c)	1	,425	1,396,500
Health Care Equipment & Supplies 0.1%	1	,423	1,390,300
DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (b)		315	325,867
Health Care Providers & Services 0.2%			
Tenet Healthcare Corp., 3.84%, 6/15/20 (b)(c)	1	,375	1,382,562
Hotels, Restaurants & Leisure 0.0%			
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(f)		120	
Media 0.8%			
Altice Financing SA, 6.63%, 2/15/23 (b)		550	547,250
Altice US Finance I Corp., 5.38%, 7/15/23 (b)		,225	1,212,750
CCO Safari II LLC, 4.91%, 7/23/25 (b)	1	,870	1,852,224
Numericable Group SA, 6.00%, 5/15/22 (b)		842	842,000
			4,454,224
Metals & Mining 0.0%		055	055.010
Novelis, Inc., 8.38%, 12/15/17		255	255,319
Oil, Gas & Consumable Fuels 0.5%	1	800	1 205 (94
California Resources Corp., 5.50%, 9/15/21 CONSOL Energy, Inc., 5.88%, 4/15/22	1	,800 620	1,395,684 443,300
MEG Energy Corp., 7.00%, 3/31/24 (b)		850	694,875
MEO Energy Colp., 7.00%, 5/51/24 (0)		850	094,075
Pharmaceuticals 0.5%			2,533,859
Valeant Pharmaceuticals International, Inc. (b):			
5.38%, 3/15/20	1	,400	1,424,500
5.88%, 5/15/23		840	856,800
6.13%, 4/15/25		460	473,800
			2 755 100
Wireless Telecommunication Services 0.2%			2,755,100
Sprint Communications, Inc., 7.00%, 3/01/20 (b)	1	,205	1,279,951
Total Corporate Bonds 4.5%		,	24,797,717
Floating Rate Loan Interests (c)			
Aerospace & Defense 1.4%			
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21		,763	2,772,547
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20		,862	1,852,392
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21 Transdigm, Inc.:	1	,175	1,207,312
2015 Term Loan E, 3.50%, 5/14/22		878	866,870
Term Loan D, 3.75%, 6/04/21		817	807,562
			7,506,683
Air Freight & Logistics 0.4%			
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21		693	623,031
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21		722	648,802
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21		113	101,570
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21		995	894,900

Floating Rate Loan Interests (c) Airlines 0.7%		Par (000)	2,268,303 Value
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18	USD	1,414	\$ 1,410,706
Northwest Airlines, Inc.:			
2.25%, 3/10/17		521	510,038
.63%, 9/10/18		556	532,290
1.64%, 9/10/18		282	269,776
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19		1,127	1,119,956
			3,842,766
Auto Components 3.7%			
Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20		1,236	1,235,248
Autoparts Holdings Ltd.:			
st Lien Term Loan, 7.00%, 7/29/17		2,646	2,328,763
nd Lien Term Loan, 11.00%, 1/29/18		907	770,525
Dayco Products LLC, Term Loan B, 5.25%, 12/12/19		1,571	1,569,111
PC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19		1,536	1,481,878
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21		8,639	8,260,900
he Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19		2,754	2,758,739
GPX International Tire Corp., Term Loan (a)(f):			
2.25%, 3/30/2012		1,097	
YIK, 13.00%, 3/30/2012 (g)		18	
NA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20		1,783	1,786,582
JCI International, Inc., Term Loan B, 5.50%, 7/26/17		225	221,752
			20,413,498
utomobiles 0.4%			
hrysler Group LLC, Term Loan B:			
018, 3.25%, 12/31/18		815	811,128
3.50%, 5/24/17		1,401	1,398,041
			2,209,169
Banks 0.3%			
Redtop Acquisitions Ltd.:			
st Lien Term Loan, 4.50%, 12/03/20		1,148	1,147,525
2nd Lien Term Loan, 8.25%, 6/03/21		305	302,806
			1,450,331
Biotechnology 0.1%		0.17	0.42.007
MAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21		845	842,887
Building Products 3.7%			
Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20		1,378	1,366,060
PG International, Inc., Term Loan, 4.75%, 9/30/20		5,342	5,292,326
YP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21		1,397	1,365,007
Ianson Building Products Ltd., 1st Lien Term Loan, 6.50%, 2/18/22		638	632,901
eld-Wen, Inc., Term Loan B, 5.25%, 10/15/21		3,050	3,047,083
ly Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		1,007	995,667
Dukrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		1,679	1,668,870
Jniversal Services of America LP:		())	500 455
015 2nd Lien Term Loan, 9.50%, 7/28/23		606	599,455
015 Delayed Draw Term Loan, 1.98%, 7/28/22		6	5,799
015 Term Loan, 4.75%, 7/28/22		2,292	2,261,688
Vilsonart LLC:		407	100 771
ncremental Term Loan B2, 4.00%, 10/31/19 Yerm Loan B, 4.00%, 10/31/19		497 2,824	492,764 2,797,172
		2,021	_,.,,,.,_
			20,524,792

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Floating Rate Loan Interests (c)	Par (000		Value
Capital Markets 1.0%			
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18	USD 1,3		
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17		61	859,100
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20	3,38	86	3,382,243
Chemicals 4.5%			5,515,227
Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19	1,09	93	1,091,964
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19	· · · · · · · · · · · · · · · · · · ·	67	566,567
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20	2,2		2,244,838
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		16	115,313
Charter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		77	978,629
The Chemours Co., Term Loan B, 3.75%, 5/12/22		46	815,685
Chemtura Corp., Term Loan B, 3.50%, 8/27/16		43	242,523
Chromaflo Technologies Corp., 1st Lien Term Loan, 4.50%, 12/02/19		43	235,572
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19	1,48		1,388,396
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18		07	703,574
Klockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20		32	731,577
Kronos Worldwide, Inc., 2015 Term Loan, 4.00%, 2/18/20		04	484,739
MacDermid, Inc.:			,
1st Lien Term Loan, 4.50%, 6/07/20	2,84	44	2,833,589
Term Loan B2, 4.75%, 6/07/20		44	743,396
Minerals Technologies, Inc., 2015 Term Loan B, 3.75%, 5/09/21	1,50		1,503,078
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17	1,43		1,393,101
OXEA Finance LLC:			1,070,101
2nd Lien Term Loan, 8.25%, 7/15/20	1,30	65	1,273,995
Term Loan B2, 4.25%, 1/15/20	2,50		2,439,609
Royal Holdings, Inc.:	2,3		2,139,009
2015 1st Lien Term Loan, 4.50%, 6/19/22	1,13	35	1,129,802
2015 2nd Lien Term Loan, 8.50%, 6/19/23		65	463,256
Solenis International LP:			100,200
1st Lien Term Loan, 4.25%, 7/31/21	1,53	33	1,510,887
2nd Lien Term Loan, 7.75%, 7/31/22	1,72		1,651,688
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		61	560,682
			25,102,460
Commercial Services & Supplies 6.8%		1.0	
ADMI Corp., 2015 Term Loan B, 5.50%, 4/30/22		40	844,200
ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19	3,1	19	3,088,267
ARAMARK Corp.:			
Extended Synthetic Line of Credit 2, 0.04%, 7/26/16		46	45,725
Extended Synthetic Line of Credit 3, 3.65%, 7/26/16		32	31,918
Term Loan E, 3.25%, 9/07/19	2,84		2,836,264
Term Loan F, 3.25%, 2/24/21		58	854,497
Asurion LLC, Term Loan B4, 5.00%, 8/04/22	1,30		1,285,375
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20	3,7		3,387,350
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21	3,33	30	3,327,644
Connolly Corp.:			
1st Lien Term Loan, 4.50%, 5/14/21	3,00		2,992,425
2nd Lien Term Loan, 8.00%, 5/14/22	1,50 Par		1,500,000
Floating Rate Loan Interests (c)	(000)	Value
Commercial Services & Supplies (concluded)			
Creative Artists Agency LLC, Term Loan B, 5.50%, 12/17/21	USD 93	55 \$	961,170
Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21	80	65	868,646
KAR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21	1,34	40	1,338,660
Koosharem LLC, Exit Term Loan, 7.50%, 5/15/20	2,3		2,344,387
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19	1,33		1,299,480
PSSI Holdings LLC, Term Loan B, 5.00%, 12/02/21	1,64	42	1,637,646

Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19		4,773	4,702,512
US Ecology, Inc., Term Loan, 3.75%, 6/17/21		828	831,571
Waste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20		920	920,807
West Corp., Term Loan B10, 3.25%, 6/30/18		2,606	2,578,811
			37,677,355
Communications Equipment 2.1%			
Applied Systems, Inc.:			
lst Lien Term Loan, 4.25%, 1/25/21		1,421	1,417,216
2nd Lien Term Loan, 7.50%, 1/24/22		380	377,530
Avaya, Inc., Term Loan B7, 6.25%, 5/29/20		2,442	2,092,784
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		915	910,809
Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22		603	603,234
Telesat Canada, Term Loan A, 4.09%, 3/24/17	CAD	2,000	1,506,917
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	USD	4,527	4,497,621
			11,406,111
Construction & Engineering 0.1%			
AECOM Technology Corp., Term Loan B, 3.75%, 10/15/21		785	785,331
Construction Materials 0.5%			
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		1,424	1,420,042
Headwaters, Inc., Term Loan B, 4.50%, 3/24/22		735	736,073
McJunkin Red Man Corp., Term Loan, 4.75%, 11/08/19		444	433,031
			2,589,146
Containers & Packaging 0.8%			
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19		811	806,993
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21		1,246	1,235,148
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		1,495	1,494,900
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21		767	765,332
			4,302,373
Distributors 0.6%		2.062	2.050.524
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		2,062	2,050,724
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		1,546	1,549,990
			a
Diversified Consumer Services 2.6%			3,600,714
Allied Security Holdings LLC:			
		2855	2 8/1 001
Ist Lien Term Loan, 4.25%, 2/12/21		2,855	2,841,801
2nd Lien Term Loan, 8.00%, 8/13/21		1,417	1,405,674
Bright Horizons Family Solutions, Inc.:		220	220.000
Incremental Term Loan B1, 4.25%, 1/30/20		239	238,800
Ferm Loan B, 3.75%, 1/30/20		2,754	2,749,445
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21		752	751,185
ROC Finance LLC, Term Loan, 5.00%, 6/20/19		1,061	1,009,817

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Floating Rate Loan Interests (c)		Par (000)	Value
Diversified Consumer Services (concluded)			
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21	USD	5,323	\$ 5,292,672
			14,289,394
Diversified Financial Services 3.1%			
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22		945	944,055
AssuredPartners Capital, Inc., 1st Lien Term Loan, 5.00%, 3/31/21		2,658	2,656,234
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21		970	969,718
Jefferies Finance LLC, Term Loan, 4.50%, 5/14/20		2,775 2,085	2,747,250 2,081,731
Onex Wizard US Acquisition, Inc., Term Loan, 4.25%, 3/13/22 Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18		3,162	3,159,714
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		1,844	1,843,575
TransFirst, Inc.:		1,044	1,0+3,575
2014 2nd Lien Term Loan, 9.00%, 11/12/22		851	845,672
Incremental Term Loan B, 4.75%, 11/12/21		1,817	1,812,993
		1,017	1,012,775
			17.0(0.042
			17,060,942
Diversified Telecommunication Services 4.0%		1 100	1 105 500
Altice Financing SA, Term Loan, 5.25%, 2/04/22		1,100	1,105,500
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20		1,130	1,125,067
Hawaiian Telecom Communications, Inc., Term Loan B, 5.00%, 6/06/19		2,689	2,692,128
Integra Telecom, Inc.: 2015 1st Lien Term Loan, 5.25%, 8/14/20		2,278	2,271,654
2015 1st Lien Term Loan, 9.75%, 2/21/20		750	746,641
Level 3 Financing, Inc.:		750	740,041
2013 Term Loan B, 4.00%, 1/15/20		10,260	10,250,356
2019 Term Loan, 4.00%, 8/01/19		1,647	1,644,147
Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23		2,299	2,271,477
			22,106,970
Electrical Equipment 0.7%			
Southwire Co., Term Loan, 3.00%, 2/10/21		1,165	1,146,315
Texas Competitive Electric Holdings Co. LLC:			
DIP Term Loan, 3.75%, 5/05/16		1,971	1,971,075
Extended Term Loan, 4.67%, 10/10/17 (a)(f)		1,710	771,449
			3,888,839
Electronic Equipment, Instruments & Components 0.5%			-,,
CDW LLC, Term Loan, 3.25%, 4/29/20		1,728	1,713,032
CPI Acquisition, Inc., Term Loan B, 6.75%, 8/17/22		1,095	1,077,206
Energy English of the Complete 1201			2,790,238
Energy Equipment & Services 1.3%		1.002	1 707 025
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20		1,803	1,797,935
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21 MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		1,161 4,943	1,112,525 4,599,327
MEG Energy Corp., Remaining Term Loan, 5.75%, 5/51/20		4,945	4,399,327
Food & Staples Retailing 1.1%			7,509,787
New Albertson s, Inc., Term Loan, 4.75%, 6/27/21		1,464	1,458,901
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		1,040	1,049,755
Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/20		2,206	2,211,430
		Par	_,211,100
Floating Rate Loan Interests (c)		(000)	Value
Food & Staples Retailing (concluded)		()	
US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19	USD	1,662	\$ 1,662,354
		1,002	,00=,001

Food Products 3.3% CTI Foods Holding Co. L1.C. Ist Lien Term Loan, 4.50%, 6/29/20 1.115 1.095,622 Diamond Foods, Inc., Term Loan, B. 4.50%, 6/29/20 2.691 2.693 2.691,548 Hearthside Group Holdings LLC: 1.479 1.469,827 New HB Acquisition LLC: 1.479 1.469,827 Stat Lien Term Loan, 4.50%, 8/03/22 1.655 1.654,487 2nd Lien Term Loan, 5.50%, 8/03/23 340 340,425 Pabbs Brewing Co., Inc., Term Loan, 5.25%, 10/21/21 1.890 1.888,699 Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1.444 1.444,377 Pinacle Foods Finance LLC: 1 595 Reddy Lec Cop: 1 595 Ist Lien Term Loan, 6.75%, 5/01/19 1.616 1.341,253 2nd Lien Term Loan, 6.75%, 5/01/19 1.057 1.055 2nd Lien Term Loan, 8.425%, 6/18/22 1.270 1.269,124 Amris Laxembourg HI Sart, Term Loan, 4.25%, 6/18/22 1.057 1.056,666 Capsagel Holdings US, Inc., Term Loan, 8.25%, 801/18 1.912 1.906,188 DIO Finance LLC, 2015 Term Loan 8.25%, 801/18			6,382,440	
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 425%, 6/29/20 1,115 1,095,622 Danond Foods, Inc., Term Loan, 425%, 8/20/18 2,971 2,958,223 Dole Food Co., Inc., Term Loan, 4,50%, 6/02/21 1,479 1,469,827 New HB Acquisition LLC: 1 1,655 1,654,487 Jole Torm Loan, 5,90%, 8/03/22 1,655 1,654,487 Jol Lien Term Loan, 5,90%, 8/03/21 340 340,425 Pabst Brewing Co., Inc., Term Loan, 5,75%, 10/21/21 1,890 1,888,699 Performance Food Group Co., and Lien Term Loan, 5,35%, 11/14/19 1,444 1,444,377 Pinnack Foods Finance LLC, Term Loan, G, 3,300%, 4/29/20 2,638 2,620,840 Post Holdings Inc., Series A Incremental Term Loan, 3,75%, 6/02/21 1 595 Redy Lie Corp. 1 595 1,616 1,341,253 Znd Lien Term Loan, 6,75%, 5/01/19 1,616 1,341,253 2,6124 Auris Laxemboorg III Saft, Term Loan B, 4,25%, 01/182 1,270 1,266,124 Auris Laxemboorg III Saft, Term Loan B, 3,50%, 800/18 1,912 1,906,198 DJO Finance LLC, 2,015 Term Loan B, 3,50%, 800/18 1,912 1,906,198 Log Financing Term Loan A, 25%, 6/08/20 3,150 <td>Food Products 3.3%</td> <td></td> <td>0,002,110</td>	Food Products 3.3%		0,002,110	
Diamond Foods, Inc., Term Loan, 4.55%, 8/2018 2.971 2.958,223 Dole Food Co., Inc., Term Loan, 4.50%, 11/01/18 2.693 2.691,548 Hearthside Group Holdings LLC, Term Loan, 4.50%, 60/221 1.479 1.469,827 New HB Acquisition LLC: 1.479 1.469,827 Stat Lien Term Loan, 5.50%, 80/322 1.655 1.654,487 2nd Lien Term Loan, 5.50%, 80/323 340 340,425 Pabst Brewing Co., Inc., Term Loan, G.355%, 10/21/21 1.880 1.888,699 Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1.444 1.444,377 Pinnacle Foods Finance LLC, Term Loan, 6.30%, 4/29/20 2.638 2.620,840 Post Holdings Inc., Stries A Incremental Term Loan, 5.75%, 6/0/21 1 595 Reddy Ice Corp: 1 1.616 1.341,253 2nd Lien Term Loan, 10.75%, 5/01/19 1.616 1.341,253 2nd Lien Term Loan, 8.425%, 6/18/22 1.270 1.269,124 Amris Laxembourg III Sard, Term Loan B.425%, 6/08/20 3.150 3.131,100 Lass Health Care Equipment & Supplies 4.1% 1.912 1.906,198 DJO Finance LLC, 2015 Term Loan B.425%, 6/08/20		1,115	1,095,622	
Dole Food Co., Inc., Term Loan B, 4,50%, 1/101/18 2,693 2,691,548 Hearthside Group Holdings LLC, Term Loan, 4,50%, 6/02/21 1,479 1,469,827 New HB Acquisition LLC: 1 1,479 1,469,827 Tok Line Term Loan, 8,50%, 8/03/23 340 340,425 340 340,425 Pabst Brewing Co., Inc., Term Loan, 5,37%, 10/21/21 1,890 1,888,699 Performance Food Group Co., 2nd Lien Term Loan, 6,25%, 11/14/19 1,444 1,444,377 Pinacle Foods Finance LLC, Term Loan G, 3,00%, 4/20/20 2,638 2,600,840 2,500,840 Post Holdings Inc., Series A Incremental Term Loan, 3,75%, 6/02/21 1 595 Reddy Ice Corp: 1 595 Ist Lien Term Loan, 6,75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10,75%, 11/01/19 1,915 836,500 Heath Care Equipment & Supplies 4.1% 1 1,270 1,269,124 Auris Laxembourg III Sart, Term Loan B,4,25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B,4,25%, 5/03/18 3,500 3,448,746 DIO Finance LLC, 2015 Term Loan B,2,450%, 6/08/20 3,150 3,131,100 1,285 2,726, 2,726,116 1,912		2.971		
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21 1,479 1,469.827 New HB Acquisition LLC: 1 1,655 1,654,487 Sta Lien Term Loan, 8.50%, 8/03/23 340 340,425 Pabs Brewing Co., Inc., Term Loan, 5.25%, 10/21/21 1,890 1,888.699 Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1,444 1,444,377 Pinnache Food Finance LLC, Term Loan, 6.30%, 4/29/20 2,638 2,620.840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy Loc Corp.: 1 595 Reddy Loc Corp.: 1 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,616 1,341,253 1 Ater., Inc., 2015 Term Loan B, 4.25%, 1/5/22 1,270 1,269,124 1 Atris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/5/22 1,057 1.056,466 Capsuegl Holdings US, Inc., Term Loan B4, 4.25%, 1/5/21 1,057 1.056,466 Capsuegl Holdings US, Inc., Term Loan B, 2.50%, 80/18 2,726 2,726, 116 1 Di Finance LLC, 2015 Term Loan A, 25%, 608/20 3,150 3,131,100 1,848,746 Loonardo Acquisition Corp., Term Loan A, 25%, 10/318 2			2,691,548	
New HB Acquisition LLC: Ist Lien Term Loan, 4.50%, 803/22 1,655 1,654,487 Jol Lien Term Loan, 8.50%, 803/23 340 340,425 Pabst Brewing Co, Inc., Term Loan, 6.25%, 11/14/19 1,444 1,444,377 Prinorance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1,444 1,444,377 Prinorance Food Group Co., 2nd Lien Term Loan, 6.30%, 402/20 2,638 2,620,840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy Ice Corp: 1 1,616 1,341,253 2nd Lien Term Loan, 0.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,155 836,500 Heath Care Equipment & Supplies 4.1% Kere, 10.15 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sart, Term Loan B, 3.50%, 801/18 1,912 1,906,198 DIO Finance LLC, 2015 Term Loan B, 4.25%, 6/08/20 3,150 3,131,100 1asis Healthcare LLC, Term Loan B, 2.50%, 807/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B, 2.50%, 81/71/8 3,500 3,485,746 Locanade Acquistiotin Ocro, Term		1.479	1,469,827	
2nd Lien Term Loan, 8.50%, 803/23 340 340, 436 Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21 1,890 1,888,699 Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1,444 377 Pinnache Foods Finance LLC, Term Loan, G. 3,00%, 4/29/20 2,638 2,620,840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy lee Corp.: 1 1,955 2nd Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 0.75%, 11/01/19 1,195 836,500 Health Care Equipment & Supplies 4.1% North Loan, 8, 4.25%, 11/5/22 1,057 1,056,466 Capuel Holdings US, Inc., Term Loan B, 3.50%, 801/18 1,912 1,906,198 DIO Finance LLC, Tern Loan B, 2.45%, 5/03/18 1,912 1,906,198 DIO Finance LLC, Term Loan B, 2.50%, 8/17/18 3,500 3,485,746 Loand A, 2.50%, 5/03/18 1,912 1,906,198 DIO Finance LLC, Term Loan B, 2.50%, 8/17/12 2,616 2,151,550 Millennium Health LLC, Term Loan B, 2.50%, 8/17/12 2,616 2,151,550 Millennium Health LLC, Term Loan	New HB Acquisition LLC:			
Pabs Brewing Co., Inc., Term Loan, 5.75%, 10/21/21 1,880, 09 Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1,444 1,444,377 Pinnacle Foods Finance LLC, Term Loan 6, 5.00%, 4/29/20 2,638 2,620,840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 555 Reddy Lee Corp.: 1st Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 0.75%, 11/01/19 1,195 836,500 18,342,396 18,342,396 18,342,396 18,342,396 18,342,396 18,342,396 19,312 1,195 10,313,11,00 12,313,11,00 12,313,11,00 12,313,100 12,313,100 12,313,100 12,314 1,00 13,357,46 12,726 1,727 1,056,466 12,726 1,727 1,056,466 13,100 13,150 3,150 3,151 1,00 1,313,100 12,45%, 6/08/22 1,100 1,102 1,215 1,21 1,21	1st Lien Term Loan, 4.50%, 8/03/22	1,655	1,654,487	
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19 1,444 1,444,377 Pinnace Food Group Co., 2nd Lien Term Loan, 6, 3.00%, 4/29/20 2.638 2.620,840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy Lee Corp.: 1 595 Ist Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 0.75%, 11/01/19 1,616 1,341,253 Ist Lien Term Loan, 10.75%, 11/01/19 Ist Lien Term Loan, 10.75%, 11/01/19 Ist Len Term Loan, 10.75%, 11/01/19 Ist Len Term Loan, 10.75%, 11/01/19 Ist Len Term Loan, 11/02/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan, 3.50%, 800/18 1,912 1,906,198 DIO Finance LLC, 2015 Term Loan, 4.25%, 10/08/20 3,150 3,131,100 Lasis Healthcare LLC, Term Loan, 4.25%, 10/08/20 3,150 3,131,100 Lasis Healthcare LLC, Term Loan, 8,25%, 40/0721 1,494 729,767 National Dignostics, Inc., Term Loan, 8,25%, 40/0721 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,68	2nd Lien Term Loan, 8.50%, 8/03/23	340	340,425	
Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20 2,638 2,608,40 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy Ice Corp.: 1 595 Ist Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,95 836,500 Ist Lien Term Loan, 10.75%, 11/01/19 Note: Supplies 4.1% Alter. Inc., 2015 Term Loan B, 4.25%, 1/15/22 1,270 1,269,124 Anis Luxembourg III Sart, Term Loan B4, 4.25%, 1/15/22 1,057 1,056,466 Capsued Holdings US, Inc., Term Loan B4, 4.25%, 1/15/22 1,057 1,056,466 Capsued Holdings US, Inc., Term Loan B, 3,50%, 80/178 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan B2, 4.50%, 5/03/18 2,726 2,726, 116 Immucor, Inc., Refinancing Term Loan B2, 500%, 8/17/18 3,500 3,485,746 Leonardo Acquistion Corp., Term Loan, 4.25%, 1/3/121 2,161 2,151,530 Millennium Health LLC, Term Loan B, 4.25%, 6/08/21 2,161 3,033,055 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.25%, 6/08/21 2,161 2,155,55 Sag	Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21	1,890	1,888,699	
Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20 2,638 2,620,840 Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21 1 595 Reddy Ice Corp.: 1 595 Ist Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,195 836,500 Ist Lien Term Loan, 10.75%, 11/01/19 Realth Care Equipment & Supplies 4.1% Alter. Inc., 2015 Term Loan B, 4.25%, 1/15/22 Alter. Inc., 2015 Term Loan B, 4.25%, 1/15/22 Dio Finance LLC, 2015 Term Loan B, 3.50%, 8/01/18 Dio Finance LLC, 2015 Term Loan B, 3.50%, 8/01/18 Dio Finance LLC, 2015 Term Loan B, 2.50%, 5/03/18 Dio Finance LLC, 2015 Term Loan B, 2.50%, 8/17/18 Loan A2, 50%, 5/03/18 Leonardo Acquisition Corp. Term Loan, 4.25%, 1/1/21 Lien Term Loan B, 5.50%, 4/16/21 Intern Loan, 4.25%, 1/1/22 Advise A services 7.5% Conducts Holdings III LLC, Refinancing Term Loan B, 4.25%, 1/1/21 Advise A services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 1/1/21 Advise A	Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19	1,444	1,444,377	
Reddy Ice Corp.: 1st Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 1st Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,195 836,500 Itel a Term Loan, 10.75%, 11/01/19 1,195 836,500 Itel a Term Loan, 10.75%, 11/01/19 1,269,124 Adres, Inc., 2015 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sart, Term Loan B, 4.25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B, 4.55%, 6/08/20 3,150 3,131,100 Isaste and the althcare LLC, 215T Term Loan B, 2,50%, 8/07/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B, 2,55%, 4/16/21 2,161 2,151,530 Millenium Health LLC, Term Loan B, 5,25%, 4/16/21 2,161 2,151,530 Millenium Health LLC, Term Loan B, 5,25%, 4/16/21 2,161 2,151,530 Millenium Health LLC, Term Loan B, 5,25%, 4/16/21 2,161 2,151,530 Millenium Health LLC, Term Loan B, 4,25%, 6/08/21 2,161 2,151,530 Millenium Health LLC, Term Loan B, 4,25%, 6/08/21 2,759 2,715,6	Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20		2,620,840	
1st Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,195 836,500 IR_342,396 Health Care Equipment & Supplies 4.1% Auris Luzembourg III Sard, Term Loan B.4, 4.25%, 6/18/22 1,057 1,057 1,056,466 Capsule Holdings US, Inc., Term Loan B.4, 325%, 6/08/20 1,010 3,150 3,131,100 Dio Finance LLC, 2015 Term Loan B.2, 450%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B.2, 500%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan A, 4.25%, 6/30/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5,25%, 4/16/21 1,494 792,767 National Vision, Inc., 1st Lien Term Loan B, 4,75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4,25%, 12/13/19 785 783,682 Cadid Health Care Providers & Services 7.5% Acadia Health Care Providers & Services 7.5% Acadia Health Care Providers & Services 7.5% Cadid Health Reare Con, Inc., Term Loan B, 4,25%, 4/06/22 1,310 1,285,437	Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21	1	595	
1st Lien Term Loan, 6.75%, 5/01/19 1,616 1,341,253 2nd Lien Term Loan, 10.75%, 11/01/19 1,195 836,500 IR_342,396 Health Care Equipment & Supplies 4.1% Auris Luzembourg III Sard, Term Loan B.4, 4.25%, 6/18/22 1,057 1,057 1,056,466 Capsule Holdings US, Inc., Term Loan B.4, 325%, 6/08/20 1,010 3,150 3,131,100 Dio Finance LLC, 2015 Term Loan B.2, 450%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B.2, 500%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan A, 4.25%, 6/30/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5,25%, 4/16/21 1,494 792,767 National Vision, Inc., 1st Lien Term Loan B, 4,75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4,25%, 12/13/19 785 783,682 Cadid Health Care Providers & Services 7.5% Acadia Health Care Providers & Services 7.5% Acadia Health Care Providers & Services 7.5% Cadid Health Reare Con, Inc., Term Loan B, 4,25%, 4/06/22 1,310 1,285,437	Reddy Ice Corp.:			
I8,342,396 Health Care Equipment & Supplies 4.1% Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sarl, Term Loan B, 4.25%, 1/15/22 1,057 1.056,466 Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20 3,150 3,131,100 Iaisi Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan, 4.25%, 1/31/21 2,161 2,151 2,1530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Cadia Healthcare Co., Inc., Term Loan B, 4.25%, 1/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 1/11/22 1,310 1,285,437 Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 1/11/91 2,521 2,508,065 <td 1="" 4.25%,="" <="" b,="" cowaptid="" health="" inc.,="" loan="" supplement,="" td="" term=""><td>1st Lien Term Loan, 6.75%, 5/01/19</td><td>1,616</td><td>1,341,253</td></td>	<td>1st Lien Term Loan, 6.75%, 5/01/19</td> <td>1,616</td> <td>1,341,253</td>	1st Lien Term Loan, 6.75%, 5/01/19	1,616	1,341,253
Health Care Equipment & Supplies 4.1% Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sarl, Term Loan B, 4.25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan B, 2.50%, 8/08/20 3,150 3,131,100 Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leconardo Acquisition Corp., Term Loan B, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Aris Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Aris Medical Group Holdings, Inc., Term Loan B, 4.50%, 1/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,5	2nd Lien Term Loan, 10.75%, 11/01/19	1,195	836,500	
Health Care Equipment & Supplies 4.1% Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sarl, Term Loan B, 4.25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan B, 2.50%, 8/08/20 3,150 3,131,100 Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leconardo Acquisition Corp., Term Loan B, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Aris Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Aris Medical Group Holdings, Inc., Term Loan B, 4.50%, 1/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,5				
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 1,270 1,269,124 Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20 3,150 3,1100 Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan, 4.25%, 1/13/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Cadia Healthcare Co., Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Aris Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 <td></td> <td></td> <td>18,342,396</td>			18,342,396	
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22 1,057 1,056,466 Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18 1,912 1,906,198 DJO Finance LLC, 2015 Term Loan A, 4.25%, 6/08/20 3,150 3,131,100 lasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan B, 5.25%, 4/13/121 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 4.55%, 11/12 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 4.50%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan F, 3.58%, 12/31/18				
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DiO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20 3,150 3,131,100 Iasis Healthcare LLC, 2015 Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Vacadia Healthcare Co., Inc., Term Loan B, 4.55%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 Term Loan F, 3.58%, 12/31/19 2,434,436 1,595,958 Term Loan H, 4.00%, 1/27/21	Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22		1,056,466	
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18 2,726 2,726,116 Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 23,039,029 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.50%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan F, 3.58%, 12/31/18 1,598 1,598, 55,958 Care Loan G, 3,75%, 12/31/19 2,439 2,434,436 Community Health Syst	Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18	· · · · · · · · · · · · · · · · · · ·	1,906,198	
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 3,500 3,485,746 Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CH Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan F, 3.58%, 12/31/19 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,	DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	3,150	3,131,100	
Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21 2,161 2,151,530 Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan B, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 7 7 7 Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4488 4,495,858 1,597,995	Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18			
Millennium Health LLC, Term Loan B, 5.25%, 4/16/21 1,494 729,767 National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 23 ,039,029 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CH Health Systems, Inc.: Term Loan A, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 1 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	3,500	3,485,746	
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21 3,164 3,083,675 Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 23,039,029 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 1,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21	· · · · · · · · · · · · · · · · · · ·	2,151,530	
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21 2,759 2,715,625 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 23,039,029 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Millennium Health LLC, Term Loan B, 5.25%, 4/16/21	1,494	729,767	
Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 785 783,682 Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 A67 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 Ansurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21	· · · · · · · · · · · · · · · · · · ·	3,083,675	
23,039,029 Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	2,759	2,715,625	
Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19	785	783,682	
Health Care Providers & Services 7.5% Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22 467 469,371 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995			23 039 029	
Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22467469,371Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/221,3101,285,437Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/211,2921,290,503CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/192,5212,508,065Community Health Systems, Inc.:11Term Loan G, 3.75%, 12/31/181,5981,595,958Term Loan H, 4.00%, 1/27/212,4392,434,436Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/221,5961,597,995	Health Care Providers & Services 7.5%		20,000,020	
Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22 1,310 1,285,437 Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995		467	469.371	
Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21 1,292 1,290,503 CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19 2,521 2,508,065 Community Health Systems, Inc.: 1,598 1,595,958 Term Loan G, 3.75%, 12/31/18 1,598 1,595,958 Term Loan H, 4.00%, 1/27/21 2,439 2,434,436 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995			,	
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Community Health Systems, Inc.: 1,598 1,595,958 Term Loan F, 3.58%, 12/31/18 1,598 1,595,958 Term Loan G, 3.75%, 12/31/19 2,439 2,434,436 Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	e i			
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Term Loan G, 3.75%, 12/31/192,4392,434,436Term Loan H, 4.00%, 1/27/214,4884,495,858Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/221,5961,597,995	Term Loan F, 3.58%, 12/31/18	1,598	1,595,958	
Term Loan H, 4.00%, 1/27/21 4,488 4,495,858 Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995	Term Loan G, 3.75%, 12/31/19			
Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22 1,596 1,597,995			, ,	
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	DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21			

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2015

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Health Care Providers & Services (concluded)			
Envision Healthcare Corp., Term Loan, 4.00%, 5/25/18	USD	1,892	\$ 1,889,183
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17		1,193	1,211,059
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22 HCA, Inc., Term Loan B5, 2.95%, 3/31/17		741 1,394	742,414 1,391,171
MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21		1,932	1,906,352
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21		1,932	1,305,025
Sterigenics-Nordion Holdings LLC, Term Loan B, 4.25%, 5/15/22		3,110	3,084,747
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20		1,863	1,860,186
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22		2,298	2,289,373
U.S. Renal Care, Inc., 2013 Term Loan, 4.25%, 7/03/19		879	876,175
			41 825 004
Health Care Technology 0.9%			41,825,094
IMS Health, Inc., Term Loan, 3.50%, 3/17/21		3,328	3,302,223
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19		1,833	1,821,539
		1,000	1,021,000
			5,123,762
Hotels, Restaurants & Leisure 10.4%			
Amaya Holdings BV: 1st Lien Term Loan, 5.00%, 8/01/21		1,294	1,280,226
2nd Lien Term Loan, 8.00%, 8/01/21		1,294	1,280,220
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20		2,190	2,183,728
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20		2,190	2,746,046
Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21		4,758	4,751,346
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		5,979	5,696,883
CCM Merger, Inc., Term Loan B, 4.50%. 8/08/21		1,557	1,555,511
Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21		1,792	1,788,405
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/13/22		900	900,000
ESH Hospitality, Inc., Term Loan, 5.00%, 6/24/19		940	946,467
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20		2,651	2,644,994
Intrawest ULC, Term Loan, 4.75%, 12/09/20		1,596	1,591,711
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21		7,444	7,422,548
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20		2,463	2,448,045
MGM Resorts International, Term Loan B, 3.50%, 12/20/19		3,429	3,397,631
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20		1,358	1,355,126
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21		1,272	1,270,878
Sabre, Inc.:			, ,
Incremental Term Loan, 4.00%, 2/19/19		501	499,406
Term Loan B, 4.00%, 2/19/19		2,300	2,294,669
Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20		3,323	3,283,461
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20		4,798	4,786,268
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21		3,320	3,318,252
			57,688,680
Household Durables 0.3%			. ,,
Jarden Corp., 2015 Term Loan B2, 2.95%, 7/27/22		1,580	1,574,865
		Par	** *
Floating Rate Loan Interests (c)		(000)	Value
Household Products 1.0%	LICD	0.017	¢ 0.000.000
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20	USD	2,317	\$ 2,303,322
Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22		3,068	3,064,353
			5,367,675
Independent Power and Renewable Electricity Producers 1.9%			
Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22		1,470	1,455,300
Calpine Corp., Term Loan B5, 3.50%, 5/27/22		1,425	1,404,965
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16		2,845	2,845,460
Granite Acquisition, Inc.:			

Term Loan B, 5.00%, 12/19/21	3,100	3,097,202
Term Loan C, 5.00%, 12/19/21	137	136.961
Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21	1,572	1,544,220
Terra-Oen Finance Co. LLC, Terni Loan B, 5.25%, 12/09/21	1,372	1,344,220
		10,484,108
Industrial Conglomerates 0.2%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	1,279	1,083,459
Insurance 1.0%		
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	1,090	1,089,706
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20	1,609	1,463,834
Sedgwick Claims Management Services, Inc.:		
1st Lien Term Loan, 3.75%, 3/01/21	2,005	1,960,523
2nd Lien Term Loan, 6.75%, 2/28/22	1,155	1,127,211
		5,641,274
Internet Software & Services 1.5%		- / - / -
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/28/21	1,856	1,848,614
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	2,525	2,522,303
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21	3,801	3,795,106
	- /	- , ,
		9 166 000
IT Services 4.2%		8,166,023
	2,120	2 104 100
Blue Coat Holdings Inc., 2015 Term Loan, 4.50%, 5/20/22	· · · · · · · · · · · · · · · · · · ·	2,104,100
Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22 First Data Corp.:	3,180	3,167,503
2018 Extended Term Loan, 3.70%, 3/24/18	12,519	12,415,197
2018 Extended Term Loan, 5.70%, 5/24/18 2018 Term Loan, 3.70%, 9/24/18	12,319	1,140,512
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	1,015	968,875
SunGard Data Systems, Inc.:	1,015	908,875
Term Loan C, 3.94%, 2/28/17	1,515	1 512 240
	567	1,512,349
Term Loan E, 4.00%, 3/08/20		565,358
Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21	1,715	1,714,401
		23,588,295
Leisure Products 0.3%		
Bauer Performance Sports Ltd., Term Loan B, 4.00%, 4/15/21	1,616	1,608,833
Machinery 2.1%		
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	1,207	1,203,642
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/30/20	1,124	1,121,742
Term Loan B3, 4.25%, 8/30/20	340	339,507
Infiltrator Systems, Inc., 2015 Term Loan, 5.25%, 5/27/22	1,518	1,514,314

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Machinery (concluded)			
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21	USD	796	\$ 796,000
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20		2,391	2,365,921
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		3,479	3,237,828
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22		1,122	1,121,492
			11,700,446
Manufacture Goods 0.1%			
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20		313	312,640
Media 10.8%			
Cengage Learning Acquisitions, Inc.:			
lst Lien Term Loan, 7.00%, 3/31/20		4,235	4,224,873
Ferm Loan, 0.00%, 7/03/16 (a)(d)(f)		2,489	
Charter Communications Operating LLC:			
Ferm Loan H, 3.25%, 7/21/22		1,060	1,056,756
Ferm Loan I, 3.50%, 1/20/23		6,485	6,470,409
Clear Channel Communications, Inc., Term Loan D, 6.95%, 1/30/19		6,175	5,441,597
Iemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20		1,656	1,629,399
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21		2,397	2,366,921
ntelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		1,988	1,950,406
iberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22		1,380	1,339,745
ive Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20		491	488,302
MCC Iowa LLC:			
Ferm Loan I, 2.66%, 6/30/17		1,069	1,061,855
Cerm Loan J, 3.75%, 6/30/21		520	517,411
Iedia General, Inc., Term Loan B, 4.00%, 7/31/20		1,128	1,126,074
Aediacom Communications Corp., Term Loan F, 2.66%, 3/31/18		1,106	1,095,493
Numericable U.S. LLC:			
Cerm Loan B1, 4.50%, 5/21/20		2,225	2,222,203
Cerm Loan B2, 4.50%, 5/21/20		1,925	1,922,508
BA Senior Finance II LLC:			
ncremental Term Loan B, 3.25%, 6/10/22		1,475	1,454,453
Cerm Loan B1, 3.25%, 3/24/21		3,019	2,985,047
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		199	195,685
Fribune Media Co., Term Loan, 3.75%, 12/27/20		3,675	3,655,829
FWCC Holding Corp., Extended Term Loan, 5.75%, 2/13/20		1,571	1,557,646
Jnivision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		4,484	4,448,615
/irgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23	GBP	2,840	4,330,351
VideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19	USD	3,194	3,181,662
Ciggo Financing Partnership:			
Cerm Loan B1, 3.50%, 1/15/22		1,879	1,852,302
Cerm Loan B2A, 3.50%, 1/15/22		1,219	1,201,407
Cerm Loan B3, 3.50%, 1/15/22		2,004	1,975,886
			59,752,835
Aetals & Mining 1.0%			
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		4,929	4,869,750
Vindsor Financing LLC, Term Loan B, 6.25%, 12/05/17		954	953,992
			5,823,742
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Aultiline Retail 2.0%			
J s Wholesale Club, Inc.:		2 (29	\$ 3,611,571
	USD	3,628	ϕ 5,011,571
st Lien Term Loan, 4.50%, 9/26/19	USD	3,628 870	861,300
st Lien Term Loan, 4.50%, 9/26/19 Ind Lien Term Loan, 8.50%, 3/26/20	USD	,	
BJ s Wholesale Club, Inc.: st Lien Term Loan, 4.50%, 9/26/19 2nd Lien Term Loan, 8.50%, 3/26/20 Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22 4udson s Bay Co., 2015 Term Loan B, 4.75%, 8/10/22	USD	870	861,300

		11,391,909
Oil, Gas & Consumable Fuels 3.3%		
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18	1,765	1,769,103
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21	2,211	1,569,509
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18	1,920	1,817,606
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21	895	895,000
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15	177	175,858
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19	110	48,131
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	1,435	1,384,775
Power Buyer LLC:		
1st Lien Term Loan, 4.25%, 5/06/20	510	505,323
2nd Lien Term Loan, 8.25%, 11/06/20	470	461,775
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21	1,791	1,746,225
Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21	265	225,164
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	1,963	1,874,904
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21	941	779,834
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	1,381	1,367,339
TPF II Power LLC, Term Loan B, 5.50%, 10/02/21	1,547	1,548,473
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	1,681	1,677,981
WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	596	591,456
		18,438,456
Personal Products 0.2%		
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	1,327	1,324,363
Pharmaceuticals 8.4%		
Akorn, Inc., Term Loan B, 5.50%, 4/16/21	2,471	2,467,470
Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19	1,783	1,780,762
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19	907	899,496
Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22	1,280	1,280,806
Endo Luxembourg Finance Co. I Sarl:		
2014 Term Loan B, 3.25%, 3/01/21	1,560	1,559,860
2015 Term Loan B, 3.75%, 6/11/22	4,510	4,509,188
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21	4,240	4,231,161
Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 4/22/21	2,226	2,223,570
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22	4,769	4,736,961
JLL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	3,527	3,483,138

See Notes to Financial Statements.

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AUGUST 31, 2015

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

	Р	ar	
Floating Rate Loan Interests (c)		00)	Value
Pharmaceuticals (concluded)			
Mallinckrodt International Finance SA:			
Incremental Term Loan B1, 3.50%, 3/19/21	USD 1,	429 \$	1,421,754
Term Loan B, 3.25%, 3/19/21	2,	296	2,277,294
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19	4,	258	4,250,851
Valeant Pharmaceuticals International, Inc.:			
Series C2 Term Loan B, 3.75%, 12/11/19		303	2,293,908
Series D2 Term Loan B, 3.50%, 2/13/19	2,	008	2,000,600
Series E Term Loan B, 3.75%, 8/05/20	1,	436	1,431,472
Term Loan B F1, 4.00%, 4/01/22	5,	689	5,687,369
			46,535,660
Professional Services 3.8%			
Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21	1,	922	1,899,371
Advantage Sales & Marketing, Inc.:			
2014 1st Lien Term Loan, 4.25%, 7/23/21		129	2,103,652
2014 2nd Lien Term Loan, 7.50%, 7/25/22		880	853,160
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18		211	3,197,532
Intertrust Group Holding BV, 2nd Lien Term Loan, 8.00%, 4/16/22		975	973,177
ON Assignment, Inc., 2015 Term Loan, 3.75%, 5/19/22		331	1,327,872
SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19		765	1,756,549
Sterling Infosystems, Inc., 1st Lien Term Loan B, 4.50%, 6/20/22	· · · · · · · · · · · · · · · · · · ·	230	2,222,574
TransUnion LLC, Term Loan B2, 3.75%, 4/09/21	5,	468	5,422,104
Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19	1,	626	1,611,492
			21,367,483
Real Estate Investment Trusts (REITs) 0.2%			
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22		970	926,049
Real Estate Management & Development 2.1%			
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20	2,	296	2,290,154
DTZ US Borrower LLC, 1st Lien Term Loan:	-		
4.25%, 8/05/21		270	2,245,416
5.50%, 11/04/21	2,	146	2,122,601
Realogy Corp.:			
Extended Letter of Credit, 0.13%, 10/10/16		114	113,166
Term Loan B, 3.75%, 3/05/20	5,	159	5,139,825
			11,911,162
Road & Rail 1.0%		440	1 405 972
The Hertz Corp., Term Loan B2, 3.00%, 3/11/18		440	1,425,863
1st Lien Term Loan, 4.25%, 3/31/21		015	1,974,210
2nd Lien Term Loan, 7.75%, 9/30/21		975	911,625
Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 Road Infrastructure Investment LLC:	1,	270	1,256,513
			5,568,211
Semiconductors & Semiconductor Equipment 1.8%			5,500,211
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21	4	439	4,432,993
Freescale Semiconductor, Inc.:	4,	7.57	т,+52,775
Term Loan B4, 4.25%, 2/28/20	2	526	3,520,628
Term Loan B5, 5.00%, 1/15/21		702	702,930
NXP BV, Term Loan D, 3.25%, 1/11/20		405	1,396,784
1121 D 1, 10111 E0011 D, 5.25 /0, 1/11/20	1,	105	1,570,704
			10,053,335
Software 4.6%			
Evertec Group LLC, Term Loan B, 3.25%, 4/17/20		049 ar	1,007,967
Floating Rate Loan Interests (c)		000)	Value

Software (concluded)			
GCA Services Group, Inc.:	LICD	700	¢ 77(100
2nd Lien Term Loan, 9.25%, 10/22/20	USD	780	\$ 776,100
Term Loan B, 4.25%, 11/01/19		1,674	1,664,425
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20		3,372	3,272,062
nformatica Corp., Term Loan, 4.50%, 8/05/22		3,880	3,852,465
QOR US, Inc., Term Loan B, 6.00%, 4/01/21		884	716,131
Kronos, Inc.:			
2nd Lien Term Loan, 9.75%, 4/30/20		1,787	1,814,912
nitial Incremental Term Loan, 4.50%, 10/30/19		1,469	1,468,111
Aitchell International, Inc.:			
st Lien Term Loan, 4.50%, 10/12/20		2,143	2,133,638
nd Lien Term Loan, 8.50%, 10/11/21		1,600	1,591,328
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18		2,779	2,773,457
S&C Technologies, Inc.:			
015 Term Loan B1, 4.00%, 7/08/22		3,564	3,566,477
2015 Term Loan B2, 4.00%, 7/08/22		577	577,809
Fibco Software, Inc., Term Loan B, 6.50%, 12/04/20		323	322,466
			,
			05 527 240
			25,537,348
Specialty Retail 3.8%		1.210	1 200 010
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20		1,310	1,308,818
General Nutrition Centers, Inc., Term Loan, 3.25%, 3/04/19		1,272	1,258,132
eslie s Poolmart, Inc., Term Loan, 4.25%, 10/16/19		2,353	2,326,790
Aichaels Stores, Inc.:			
ncremental 2014 Term Loan B2, 4.00%, 1/28/20		2,891	2,889,441
Ferm Loan B, 3.75%, 1/28/20		2,230	2,221,612
Party City Holdings Inc., 2015 Term Loan B, 4.25%, 7/28/22		2,795	2,789,773
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17		3,335	3,326,672
PetSmart, Inc., Term Loan B, 4.25%, 3/11/22		3,651	3,643,256
Things Remembered, Inc., Term Loan B, 8.25%, 5/24/18		1,524	1,105,224
			20,869,718
Fechnology Hardware, Storage & Peripherals 0.7%			20,009,710
		1,414	1,405,259
Dell International LLC, Term Loan B2, 4.00%, 4/29/20		,	,,
Dell, Inc., Term Loan C, 3.75%, 10/29/18		1,511	1,508,087
inxens France SA, Term Loan, 5.00%, 7/27/22		795	791,025
			3,704,371
Fextiles, Apparel & Luxury Goods 0.8%			
ABG Intermediate Holdings 2 LLC, 1st Lien Term Loan, 5.50%, 5/27/21		522	519,594
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18		2,275	2,013,294
Polymer Group, Inc., 1st Lien Term Loan, 5.25%, 12/19/19		1,659	1,659,204
		,	,,
			4 102 002
			4,192,092
Chrifts & Mortgage Finance 0.3%		1.011	1.000.447
G Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21		1,911	1,909,414
Trading Companies & Distributors 0.6%			
ID Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21		3,100	3,078,052
Fransportation Infrastructure 0.2%			
Penn Products Terminals LLC, Term Loan B, 4.75%, 4/13/22		1,134	1,122,691

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)		Par (000)	Value
Wireless Telecommunication Services 1.8%			
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	USD	4,161	\$ 4,135,192
New Lightsquared LLC, PIK Exit Term Loan, 9.75%, 6/15/20 (g)		5,750	5,606,250
			9,741,442
Total Floating Rate Loan Interests 126.6%			702,860,668

Investment Companies	Shares	
Capital Markets 0.0%		
Eaton Vance Floating-Rate Income Trust	54	732
Eaton Vance Senior Income Trust	13,945	85,483
Total Investment Companies 0.0%		86,215

		Par	
Non-Agency Mortgage-Backed Securities		(000)	
Collateralized Mortgage Obligations 0.2%			
Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (b)(c)	USD	1,336	1,340,186

Other Interests (h)	Beneficial Interest (000)	
Auto Components 0.0%		
Intermet Liquidating Trust, Class A	256	3
Household Durables 0.3%		
Stanley Martin, Class B Membership Units (i)	1,250	1,715,000
Total Other Interests 0.3%		1,715,003

Preferred Securities	Shares	Value
Preferred Stock 0.0%		
Consumer Finance 0.0%		
Ally Financial, Inc., Series A, 0.00% (c)(j)	2,075	\$ 53,950

Trust Preferreds 0.3%		
Diversified Financial Services 0.3%		
GMAC Capital Trust I, Series 2, 8.13%, 2/15/40 (c)	60,894	1,549,126
Total Preferred Securities 0.3%		1,603,076

Warrants		
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19,		
Strike Price \$42.27)	2,406	20,682
Total Long-Term Investments		
(Cost \$774,867,940) 137.5%		763,067,179
Options Purchased		

(Cost \$43,022) 0.0%

Total Investments (Cost \$774,910,962)137.5%Liabilities in Excess of Other Assets(37.5)%	763,067,179 (207,963,068)
Net Assets 100.0%	\$ 555,104,111

Notes to Consolidated Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate shown is as of report date.
- (d) Zero-coupon bond.
- (e) Convertible security.
- (f) Issuer filed for bankruptcy and/or is in default of interest payments.
- (g) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (h) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (i) All or a portion of Security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly owned subsidiary
- (j) Security is perpetual in nature and has no stated maturity date.
- * During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	3,456,864	(3,456,864)		\$ 513

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Futures	Contracts				
Contracts					Unrealized
Short	Issue	Exchange	Expiration	Notional Value	Appreciation
(18)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	USD 2,287,125	\$ 2,213

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Forward Foreign Currency Exchange Contracts

Curren	•		rrency		Settlement	Unrealized
Purchas	sed	5	Sold	Counterparty	Date	Appreciation
USD	1,136,112	CAD	1,467,000	Westpac Banking Corp.	10/20/15	\$ 21,170
USD	3,147,434	GBP	2,023,000	HSBC Bank PLC	10/20/15	43,948
Total						\$ 65,118

OTC Options Purchased

	Expiration					
Description	Put/Call	Counterparty	Date	Strike Price	Contracts	Value
Marsico Parent Superholdco LLC	Call	Goldman Sachs & Co.	12/14/19	USD 942.86	44	
Centrally Cleared Credit Default Swaps	Sold Protection					

					Notional	
	Receive		Expiration	Credit	Amount	Unrealized
Index	Fixed Rate	Clearinghouse	Date	Rating	(000)	Depreciation
Dow Jones CDX North America High Yield Index, Series						
24, Version 2	5.00%	Chicago Mercantile Exchange	6/20/20	В	USD 2,896	\$ (31,556)

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Fund s derivative financial instruments categorized by risk exposure. For information about the Fund s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign		
					Currency	Interest	
		Commodity	Credit	Equity	Exchange	Rate	
	Consolidated Statement of Asse and Liabilities Location	ts Contracts	Contracts	Contracts	Contracts	Contracts	Total
Derivative Financial Instruments	Assets						
Financial futures contracts	Net unrealized apppreciation ¹					\$ 2,213	\$ 2,213
Forward foreign currency exchange contracts	Unrealized appreciation on forwar foreign currency exchange	rd					
	contracts				\$ 65,118		65,118
					\$ 65,118	\$ 2,213	\$ 67,331

Derivative Financial Instruments Liabilities Swaps centrally cleared Net unrealized depreciation¹ \$ 31,556 \$ 31,556 ¹ Includes cumulative appreciation (depreciation) on financial futures contracts and centrally cleared swaps, if any, as reported in the Consolidated

¹ Includes cumulative appreciation (depreciation) on financial futures contracts and centrally cleared swaps, if any, as reported in the Consolidated Schedule of Investments. Only current day s variation margin is reported within the Consolidated Statement of Assets and Liabilities. For the year ended August 31, 2015, the effect of derivative financial instruments in the Consolidated Statement of Operations was as follows:

				Foreign		
				Currency	Interest	
	Commodity	Credit	Equity	Exchange	Rate	
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (24,385)	\$ (24,385)
Forward foreign currency exchange contracts				\$ 1,385,850		1,385,850
Swaps		\$ (3,377)				(3,377)
		\$ (3,377)		\$ 1,385,850	\$ (24,385)	\$ 1,358,088
				Foreign		
				Currency	Interest	
	Commodity	Credit	Equity	Currency Exchange	Interest Rate	
	Commodity Contracts	Credit Contracts	Equity Contracts	·		Total
Net Change in Unrealized Appreciation (Depreciation) on:	·			Exchange	Rate	Total
(Depreciation) on: Financial futures contracts	·			Exchange Contracts	Rate	\$ 2,213
(Depreciation) on:	·	Contracts		Exchange	Rate Contracts	\$ 2,213 (261,421)
(Depreciation) on: Financial futures contracts	·			Exchange Contracts	Rate Contracts	\$ 2,213

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts short	\$ 571,781
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 7,043,294
Average amounts sold in USD	\$ 659,161
Credit default swaps:	
Average notional value-sell protection	\$ 723,938

Derivative Financial Instruments Offsetting as of August 31, 2015

The Fund s derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Financial futures contracts	\$ 2,531	
Forward foreign currency exchange contracts	65,118	
Swaps Centrally cleared		\$ 7,382
Total derivative assets and liabilities in the Statement of Assets and Liabilities	67,649	7,382
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(2,531)	(7,382)
Total derivative assets and liabilities subject to an MNA	\$ 65,118	

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an Master Netting Agreement (MNA) and net of the related collateral received and pledged by the Fund:

		sets Subject to NA by	Derivatives Available	Non-cash Collateral	Cash Collateral	Net A	Amount of
Counterparty	Count	erparty	for Offset ¹	Received	Received	Deriva	tive Assets ²
HSBC Bank PLC	\$	43,948				\$	43,948
Westpac Banking Corp.		21,170					21,170
Total	\$	65,118				\$	65,118

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Net amount represents the net amount receivable from the counterparty in the event of default.

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 18,033,624	\$ 10,022,033	\$ 28,055,657
Common Stocks	\$ 1,260,537	981,751	345,687	2,587,975
Corporate Bonds		21,810,615	2,987,102	24,797,717
Floating Rate Loan Interests		669,755,279	33,105,389	702,860,668
Investment Companies	86,215			86,215
Non-Agency Mortgage-Backed Securities		1,340,186		1,340,186
Other Interests			1,715,003	1,715,003
Preferred securities	1,603,076			1,603,076
Warrants			20,682	20,682
Liabilities:				
Unfunded floating rate loan interest		(519)		(519)
Total	\$ 2,949,828	\$ 711,920,936	\$ 48,195,896	\$ 763,066,660

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

				Level	
	L	evel 1	Level 2	3	Total
Derivative Financial Instruments ¹					
Assets:					
Interest rate contracts	\$	2,213			\$ 2,213
Foreign currency exchange contracts			\$ 65,118		65,118
Liabilities:					
Credit contracts			(31,556)		(31,556)
Total	\$	2,213	\$ 33,562		\$ 35,775

¹ Derivative financial instruments are swaps, financial futures contract and forward foreign currency exchange contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 9,531,960			\$ 9,531,960
Cash pledged for financial futures contracts	45,000			45,000
Cash pledged for centrally cleared swaps	170,000			170,000
Foreign currency at value	6,465			6,465
Liabilities:				
Bank borrowings payable		\$ (196,000,000)		(196,000,000)
Total	\$ 9,753,425	\$ (196,000,000)		\$ (186,246,575)

During the year ended August 31, 2015, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Asset-Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Other Interests	Warrants	Unfunded Floating Rate Loan Interest (Liabilities)	Grand Total
Opening balance, as of August 31,								
2014	\$ 1,510,942	\$ 1,159,180	\$ 4,766,957	\$ 58,688,498	\$ 1,858,753	\$ 138,171	\$ (374)	\$ 68,122,127
Transfers into Level 32		709,356		11,738,674		11,191		12,459,221
Transfers out of Level 3 ³		(913,905)		(27,135,051)				(28,048,956)
Accrued discounts/premiums		17,556	50,007	80,579				148,142
Net realized gain (loss)	(5,161,104)	1,600		(292,729)				(5,452,233)
Net change in unrealized appreciation								
(depreciation) ^{4,5}	3,877,394	34,345	(1,980,312)	(1,539,831)	(80,900)	(128,680)	374	182,390
Purchases	118,455	9,260,776	150,450	14,984,805				24,514,486
Sales		(246,875)		(23,419,556)	(62,850)			(23,729,281)
Closing Balance, as of August 31,								
2015	\$ 345,687	\$ 10,022,033	\$ 2,987,102	\$ 33,105,389	\$ 1,715,003	\$ 20,682		\$ 48,195,896
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 ⁵		\$ 34,345	\$ (1,980,311)	\$ (1,349,570)				\$ (4,650,652)

 2 As of August 31, 2014, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$12,459,221 transferred from Level 2 to Level 3 in the disclosure hierarchy.

³ As of August 31, 2014, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$28,048,956 transferred from Level 3 to Level 2 in the disclosure hierarchy.

⁴ Included in the related net change in unrealized appreciation (depreciation) in the Consolidated Statement of Operations.

⁵ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock Limited Duration Income Trust (BLW)

Common Stocks	Shares	Value
Chemicals 0.0%		
LyondellBasell Industries NV, Class A	37	\$ 3,159
Construction & Engineering 0.0%		
USI United Subcontractors	6,454	193,619
Diversified Consumer Services 0.3%		
Cengage Thomson Learning	22,058	576,265
Houghton Mifflin Harcourt Co. (a)	61,641	1,391,854
		1,968,119
Diversified Financial Services 0.1%		
Kcad Holdings I Ltd. (a)	546,753,936	426,468
Household Durables 0.0%		
Berkline Benchcraft Equity LLC (a)(b)	3,155	
Total Common Stocks 0.4%		2,591,365

		Par	
Asset-Backed Securities		(000)	
Asset-Backed Securities 22.6%			
ACAS CLO Ltd., Series 2014-1A, Class C, 3.19%, 7/18/26 (c)(d)	USD	1,500	1,464,587
Adirondack Park CLO Ltd., Series 2013-1A, Class D, 3.94%, 4/15/24 (c)(d)		1,750	1,701,863
Aircraft Lease Securitisation Ltd.,			
Series 2007-1A, Class G3,			
0.45%, 5/10/32 (c)(d)		283	280,760
ALM Loan Funding, Series 2013-7RA (c)(d):			
Class C, 3.74%, 4/24/24		1,210	1,180,294
Class D, 5.29%, 4/24/24		1,040	1,011,782
ALM VI, Ltd., Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d)		1,000	1,000,000
ALM XIV Ltd., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)(d)		3,140	3,007,754
AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20		4,850	4,890,881
AMMC CLO 15 Ltd., Series 2014-15A,			
Class D, 4.48%, 12/09/26 (c)(d)		2,000	1,985,000
Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d)		3,000	2,947,362
Ares CLO Ltd. (c)(d):			
Series 2014 32A B 144A, 3.52%, 11/15/25		1,250	1,247,739
Series 2012-2A, Class CR, 2.99%, 10/12/23		1,000	997,500
Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d)		1,850	1,790,496
Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d)		2,000	1,997,000
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C,			
3.79%, 7/15/24 (c)(d)		750	707,488
Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B,			
3.09%, 7/20/26 (c)(d)		1,250	1,231,250
Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C,			
3.39%, 10/20/26 (c)(d)		2,500	2,465,625
Carlyle Global Market Strategies CLO Ltd., Class C (c)(d):			
Series 2013-1A, 4.31%, 2/14/25		250	248,013
Series 2014-5A, 4.44%, 10/16/25		2,000	1,999,839
Series 2015-1A, 3.44%, 4/20/27		1,000	998,332
CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d)		2,850	2,798,700
C C C C C C C C C C		Par	
Asset-Backed Securities		(000)	Value
Asset-Backed Securities (continued)			
CIFC Funding 2014-V Ltd.,			
Series 2014-5A (c)(d):			
Class C, 3.64%, 1/17/27	USD	445	\$ 444,388
Class D2, 4.79%, 1/17/27		445	445,344
CIFC Funding Ltd., Class D (c)(d):			
Series 2014-3A, 3.70%, 7/22/26		420	391,040
Series 2015-1A, 4.27%, 1/22/27		600	588,146
			,

(d)	22	22,209
Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B,		
2.50%, 1/25/30 (c)	2,035	1,974,597
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c)	3,214	3,234,439
Flagship CLO, Series 2014-8A, Class C, 3.42%, 1/16/26 (c)(d)	2,000	1,995,270
Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.34%, 7/17/23 (c)(d)	5,000	4,999,901
GSAA Trust, Series 2007-3, Class 1A2, 0.37%, 3/25/47 (d)	2,606	1,317,209
Llitigation Fee Residual FDG,		
3.50%, 10/30/27	2,060	2,060,000
Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d)	700	700,030
Madison Park Funding XI Ltd., Series 2013-11A, Class D,		
3.79%, 10/23/25 (c)(d)	420	404,534
Madison Park Funding XV, Ltd.,		
Series 2014-15A, Class B1,		
3.55%, 1/27/26 (c)(d)	1,500	1,503,000
Neuberger Berman CLO XVIII, Ltd.,		
Series 2014-18A, Class B,		
3.43%, 11/14/25 (c)(d)	2,250	2,248,605
Octagon Investment Partners XVI Ltd.,		
Series 2013-1A, Class D,		
3.64%, 7/17/25 (c)(d)	2,000	1,866,558
OneMain Financial Issuance Trust (c):		
Series 2015-1A, Class D, 6.63%, 3/18/26	4,350	4,480,369
Series 2015-2A, Class C, 4.32%, 7/18/25	4,000	3,999,880
Series 2015-2A, Class D, 5.64%, 7/18/25	2,000	1,999,580
OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d)	500	501,231
OZLM IX, Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d)	1,500	1,433,716
OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d)	780	734,504
OZLM VIII Ltd., Series 2014-8A, (c)(d);		
Class B, 3.29%, 10/17/26	2,500	2,484,389
Class C, 3.79%, 10/17/26	500	475,329
OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d)	1,000	957,303
Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)(d)	500	489,255
Regatta V Funding Ltd., Series 2014-1A, Class B, 3.30%, 10/25/26 (c)(d)	2,000	1,939,292
Santander Drive Auto Receivables Trust, Series 2014-4, Class C, 2.60%, 11/16/20	4,500	4,533,511
Santander Drive Auto Receivables Trust 2014-3, Series 2014-3, Class D,		
2.65%, 8/17/20	4,015	4,013,695

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

venume XXI CLO 14d, Series 2015-21A, Class D, 378%, 7/15/27 (c)(d) 400 382,640 Tass CJ, 429%, 10/14/26 (d) 2,500 2,454,038 Tass SUB, 00/36, 10/14/26 (c) 1,000 785,915 World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 1,57%, 81522 3,000 3,117,642 Stres SUB, 0.003, 10/14/26 (c) 5,783 397,573 iteriting Bank Trust, Series 2004-2, Class Note, 2.0%, 3/30/30 (c) 5,783 397,573 steriting Coofs Trust, Series 2004-2, Class Note, 2.0%, 3/30/30 (c) 5,783 397,573 ford Asset-Backed Securities 0,2% 915,484 Ford Asset-Backed Securities 2,8% 143,499,034 Corporate Bonds 915,484 915,484 Verospace & Defense 0,7% 915,484 Corporate Bonds 167 126,503 Verospace & Defense 0,7% 288 Sombardier, Inc., 6,20%, 7/15/21 (c)(f) 250 258,125 deccanica Holding, USA, Inc., 6,25%, 7/15/19 (c)(f) 393 364,472 Nutrington Ingala Industries, Inc., 6,00%, 7/15/22 1,0795 1,768,344 Nutritogo C, 11,052	A set De shed Constitue		Par	XZ-1	
jamaade Drive Auo Recrivables Trais 2014-4, Series 2014-4, Class D. 10%, 11/1620 USD 4.4500 \$\$ 4.4515,174 Jamander Drive Auo Recrivables Trais, Series 2014-51, 000%, 81/01/81 3 6.425,00 Sanander Drive Auo Recrivables Trais, Series 2014-53, 000%, 21/91/91 3 9.502,270 Jamander Drive Auo Recrivables Trais, Series 2014-53, 000%, 21/91/91 3 12,287,533 Jamander Drive Auo Recrivables Trais, Series 2014-53, 000%, 21/91/91 3 12,287,533 Jamander Drive Auo Recrivables Trais, Series 2014-54, 000%, 41/01/91 3 12,287,533 Jamander Drive Auo Recrivables Trais, Series 2014-54, 000%, 101/270 (c)(d) 4 000 3 .995,270 Feature XX CL O Lid, Series 2015-15, Class S, 12/327 (c)(d) 4 00 3 .995,270 Feature XX CL O Lid, Series 2015-15, Class S, 12/327 (c)(d) 4 00 3 .995,270 Feature XX CL O Lid, Series 2015-15, Class S, 17/927 (c)(d) 4 00 3 .995,270 Feature XX CL O Lid, Series 2014-14, C): Liss SL N, 000%, 101/426 (c) 1 .000 3 .917,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 101/426 (c) 3 .000 3 .117,642 Liss SL N, 000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3 .117,642 3 .000%, 1000 3			(000)	Value	
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ananader Drive Auto Receivables Trust, Series 2014-54, 0.00%, 4/16/19 3 12, S87, 553 sound Point CLO Ld., Series 2014-15A, Class C, 3, 49%, 1/01/26 (c)(d) 4000 3, 995, 270 forture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/01/26 (c)(d) 400 382, 640 eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/01/26 (c)(d) 400 382, 640 eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/01/26 (c)(d) 400 382, 640 eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/01/26 (c)(d) 2, 000 2, 454, 008 Eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/01/26 (c)(d) 2, 000 2, 454, 008 Eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/15/27 (c)(d) 400 382, 640 eroture XK 1CLO Ld., Series 2014-10A, Class C, 3, 49%, 1/15/27 (c)(d) 400 785, 915 Eroture Bank Trust, Series 2014-2, Class A, 2, 36%, 3/30/30 (c) 5, 733 397, 573 Eroture Bank Trust, Series 2004-2, Class A, 2, 36%, 3/30/30 (c) 5, 7, 738 397, 573 Eroture Eroture 2, 5, 738 397, 573 Eroture Eroture 2, 5, 738 397, 573 Eroture Eroture 2, 2, 5% Eroture Eroture 2, 5, 7% Eroture Eroture 2, 5, 7%, 12/15/21 (c)(f) 250 Eroture Eroture 2, 25%, 7/15/19 (c)(f) 250 Eroture Eroture 2, 25%, 7/15/19 (c)(f) 250 Eroture Eroture 2, 25%, 7/15/19 (c)(f) 250 Eroture Eroture 2, 50%, 7/15/22 Eroture 2, 1, 795 Eroture Eroture 2, 50%, 7/15/22 Eroture 2, 1, 795 Eroture Eroture 2, 50%, 7/15/24 Eroture 2, 50%, 7/15/24 Eroture Eroture 2, 50%, 7/15/24 Eroture Eroture 2, 50%, 7/15/24 Eroture Eroture 2, 50%, 7/15/24 Eroture Eroture 2, 50%, 7/15/24 Eroture 2, 50%, 7/15/24 Eroture 2, 50%, 7/15/24 E				, ,	
Sound Point CLO Lid., Series 2014-3A, Class D, 3.89%, 1/23/27 (c)(d) 2.000 1.911.009 Symphony CLO XV Lid., Series 2014-15A, Class C, 3.99%, 1/15/27 (c)(d) 445 345,000 Yenture XXI CLO Lid., Series 2013-1A, Class D, 3.78%, 7/15/27 (c)(d) 400 3295,270 Yenture XXI CLO Lid., Series 2013-1A, Class D, 3.78%, 7/15/27 (c)(d) 400 382,640 Yenture XXI CLO Lid., Series 2013-1A, Class D, 3.78%, 7/15/27 (c)(d) 400 382,640 Yenture XXI CLO Lid., Series 2014-64 (c): 1.000 785,915 Yend Financial Network Credit Card Master Trust, Series 2012-C, Class B, 1.0000 785,915 Yend Financial Network Credit Card Master Trust, Series 2012-C, Class B, 1.0000 785,915 Yend Financial Network Credit Card Master Trust, Series 2012-C, Class B, 1.000 785,915 Interest Only Asset-Backed Securities 0.2% 142,383,550 142,383,550 Interest Only Asset-Backed Securities 0.2% 1.13,499,034 143,499,034 Corporate Bands 915,484 143,499,034 Corporate Bands 1.136,048,171 2.500 2.51,254 Kerospace & Defense 0.7% 1.136,263 3.916,417 1.916,4147 Caraba					
Symphony CLO XV Lid., Series 2014-15A, Class C, 349%, 10/1726 (c)(d) 400 3.995,270 Forture XX CLO Lid., Series 2014-16A, Class C, 3.99%, 11/527 (c)(d) 400 3.82,640 Forture XX CLO Lid., Series 2014-16A, Class C, 3.99%, 11/527 (c)(d) 400 3.82,640 Forture XX CLO Lid., Series 2014-16A, Class C, 3.99%, 11/527 (c)(d) 400 3.82,640 Fortus XX CLO Lid., Series 2014-16A, Class C, 3.78%, 71/527 (c)(d) 400 3.82,640 Tass CL, 4.09%, 10/14/26 (d) 2.500 2.454.038 Tass SUB, 0.09%, 10/14/26 (e) 10000 785.915 World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 5.57%, 815/52 3,000 3,117,642 Iterest Only Asset-Backed Securities 0.2% 142,583,550 142,583,550 Iterest Only Asset-Backed Securities 0.2% 167 120,503 Sterling Bank Trust, Series 2004-1, Class A, 2.36%, 4/15/29 7,708 517,911 Fortal Asset-Backed Securities 22.8% 167 120,503 Sterling Bank Trust, Series 2004-1, Class A, 2.36%, 4/15/29 167 120,503 Sterling Bank Trust, Series 2014-2 (c)(f) 298 8900,800 Arrospace & Defense 0.7% 167 126,503 <td></td> <td></td> <td></td> <td></td>					
Series 2014-19A, Class C, 3.59%, 1/1527 (c)(d) 445 445,000 Ventre XXI CLO Lid., Series 2015-LA, Class D, 3.78%, 7/1527 (c)(d) 400 382,640 Ventre XXI CLO Lid., Series 2016-LA, Class D, 3.78%, 7/1527 (c)(d) 400 382,640 Sins SUB, 0.00%, 10/14/26 (c) 1000 785,915 Vorld Financial Network Credit Card Master Trust, Series 2012-C, Class B, 1000 785,915 3,000 3,117,642 Sins SUB, 0.00%, 10/14/26 (c) 5,783 397,573 97,573 Vorld Financial Network Credit Card Master Trust, Series 2012-C, Class B, 10,000 5,783 397,573 Sitring Eask Trust, Series 204-1, Class Note, 2,08%, 3/30/30 (c) 5,783 397,573 Sitring Coofs Trust, Series 204-1, Class A, 2,36%, 4/15/29 7,708 517,911 Fotal Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds 915,484 143,499,034 Corporate Routs 22.8% 143,499,034 Corporate Routs 915,484 143,499,034 Corporate Routs 22.8% 2800,880 Unrington Ingalis Industries, Inc., 300%, 12/15/21 (c)(f) 230 284,123 Corporate Routs	Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (c)(d)		2,000	1,911,009	
Venum XN CLO Lud, Series 2013-21A, Class D, 378%, 7/15/27 (c)(d) 400 382,640 Tass CL 429%, 10/14/26 (d) 2,500 2,454,038 Tass CL 429%, 10/14/26 (d) 1,000 785,915 Tass CL 429%, 10/14/26 (d) 3,000 3,117,642 Tass CL 429%, 10/14/26 (d) 5,783 397,573 Tass CL 40,00%, 10/14/26 (c) 5,783 397,573 Sterling Bank Trast, Series 2004-2, Class Nate, 2,08%, 3/30/30 (c) 5,783 397,573 Sterling Bank Trast, Series 2004-2, Class Nate, 2,08%, 3/30/30 (c) 5,783 397,573 Sterling Bank Trast, Series 2004-1, Class A, 2,36%, 4/15/29 7,708 517,911 Fotal Asset-Backed Securities 2,28% 143,499,034 143,499,034 Corporate Bonds 143,499,034 143,499,034 143,499,034 Corporate Bonds 167 126,503 126,503 Stering Bandsrite, n.c., 5,05%, 12/15/21 (c)(f) 250 258,125 Meccanica Holding, UAS, h.e., 6,25%, 7/15/19 (c)(f) 393 364,472 Stering Bandsrite, n.c., 6,05%, 5/15/19 (c)(f) 395 816,213 Mare Traibligm, Inc. (f): 1,000	Symphony CLO XV Ltd., Series 2014-15A, Class C, 3.49%, 10/17/26 (c)(d)		4,000	3,995,270	
Loga CL D Ld, Series 2014-14 (c): 2.500 2.454.038 Dass CL 4298, 1014/26 (c) 1.000 785.915 Wald Financial Network Credit Card Master Trust, Series 2012-C, Class B, 57%, 81522 3.000 3.117,642 The Series 2014, Class Net, 2.088, 320/30 (c) 5.783 397.573 Stering Bank Trust, Series 2002, Class Net, 2.088, 320/30 (c) 5.783 397.573 Stering Bank Trust, Series 2002, Class Net, 2.088, 320/30 (c) 5.783 397.573 Stering Bank Trust, Series 2002, Class Net, 2.088, 320/30 (c) 5.783 397.573 Stering Bank Trust, Series 2002, Class Net, 2.088, 320/30 (c) 5.783 397.573 Stering Bank Trust, Series 2004, 1, Class A, 2.36%, 4/15/29 7.708 \$17,911 Cotal Asset-Backed Securities 22.8% 143.499.034 143.499.034 Corporate Bonds	Venture XIX CLO Ltd., Series 2014-19A, Class C, 3.59%, 1/15/27 (c)(d)		445	445,000	
Liss C. 4.29%, 10/14/26 (d) 2,500 2,454,038 Diss SUB, 0.008, 10/14/26 (e) 1,000 785,915 World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3,000 3,117,642 Interest Only Asset-Backed Securities 0.2% 142,583,550 142,583,550 Sterling Bank Trust, Series 2004-2, Class Note, 2,08%, 330/30 (e) 5,783 397,573 Sterling Cools Trust, Series 2004-1, Class A, 2,36%, 4/15/29 7,708 517,911 Ottal Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds Stering Dands	Venture XXI CLO Ltd., Series 2015-21A, Class D, 3.78%, 7/15/27 (c)(d)		400	382,640	
Shas SUB. 0.00%, 101/262 (c) 1,000 785.915 Nord Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3,000 3,117,642 157%, 8/15/22 3,000 3,117,642 stering Bank Trust, Series 2002, Class Net, 20%, 3/30/30 (c) 5,783 397,573 stering Bank Trust, Series 2002, Class Net, 20%, 3/30/30 (c) 5,783 397,573 stering Bank Trust, Series 2004, 1, Class A, 2,36%, 4/15/29 7,708 517,911 Total Asset-Backed Securities 22.8% 915,484 Potal Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds 915,484 143,499,034 Corporate Bonds 915,484 143,499,034 Corporate Bonds 915,484 143,499,034 Corporate Bonds 928 890,880 Huntington Ingalls Industries, Inc., 5,00%, 121/5/21 (c)(f) 250 258,125 deccanica Holding USA, Inc., 625%, 7/15/19 (c)(f) 339 364,472 TanaBign, Inc., f) 1,705 1,768,344 1,00%, 71/5/22 1,705 1,768,344 Spin, 71/5/24 8355 816,213 Vier Freight & Logistics, 0,2% 115 004	Voya CLO Ltd., Series 2014-4A (c):				
Sins SUB, 0.00%, 101/262 (c) 1,000 785,915 Vond Financia Network Credit Card Master Trust, Series 2012-C, Class B, 3,000 3,117,642 Vond Financia Network Credit Card Master Trust, Series 2012-C, Class B, 142,583,550 142,583,550 interest Only Asset-Backed Securities 0.2% 142,583,550 142,583,550 stering Bank Trust, Series 2004-1, Class A, 2,36%, 4/15/29 7,708 517,911 Fotal Asset-Backed Securities 22.8% 143,499,034 915,484 Corporate Bonds 143,499,034 143,499,034 Corporate Bonds 915,484 143,499,034 Corporate Bonds 250 258,125 Generative Registries 0.7% 167 126,503 Corporate Bonds 250 258,125 Generative Registries 0.7% 250 258,125 Generative Registries 0.7% 339 364,472 Significition, Inc., 7.50%, 3/15/25 (c) 1795 1,708,444 Significition, Inc., 0: 1,705 1,768,444 Significition, Inc., 0: 1,705 1,768,444 Significition, Inc., 0: 1,705 1,768,444 <tr< td=""><td>Class C, 4.29%, 10/14/26 (d)</td><td></td><td>2,500</td><td>2,454,038</td></tr<>	Class C, 4.29%, 10/14/26 (d)		2,500	2,454,038	
World Financial Network Credit Card Master Trust, Series 2012-C, Class B, \$57%, 8/15/22 3,000 3,117,642 Its 57%, 8/15/22 142,583.550 142,583.550 Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (c) 5,783 397,573 Sterling Bank Trust, Series 2004-1, Class A, 2.36%, 4/15/29 7,708 \$17,911 Fotal Asset-Backed Securities 2.8% 915,484 Total Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds 143,499,034 143,499,034 Corporate Bonds 250 258,125 Veccamica Holding USA, Inc., 6.25%, 7/15/19 (c)(f) 928 890,880 Huntington Ingalls Industries, Inc., 5.0%, 12/15/21 (c)(f) 250 258,125 Veccamica Holding USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 Unow, 7/15/22 1,795 1,768,344 v50%, 7/15/24 835 816,213 Veccamica Holding USA, Inc., 6.25%, 7/15/19 (c)(f) 250 253,715 VecCamica Holding SAS, 9,50%, 7/15/22 1,795 1,768,344 v50%, 7/15/24 835 816,213 Ver Freight & Logistics 0.2% 1,			1.000	785,915	
53%, 8/15/22 3,000 3,117,642 142,583,550 142,583,550 142,583,550 142,583,550 142,583,550 143,452 143,452 143,452 143,452 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,459,034 143,452 142,583			-,	,	
interest Only Asset-Backed Securities 0.2% 5,783 397,573 istering Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (c) 5,783 397,573 istering Cools Trust, Series 2004-1, Class A, 2.36%, 4/15/29 7,708 517,911 Fotal Asset-Backed Securities 22.8% 143,499,034 143,499,034 Corporate Bonds 143,499,034 143,499,034 Corporate Bonds 167 126,503 Verospace & Defense 0.7% 167 126,503 Gordiantier, Inc., 7.50%, 3/15/25 (c) 167 126,503 SpittalGibbe, Inc., 5.25%, 201/21 (c)(f) 928 890,880 Hurnington Ingalls Industries, Inc., 6.25%, 7/15/19 (c)(f) 250 258,125 Goode, 7/15/22 1,795 1,768,344 i.50%, 7/15/22 1,795 1,768,344 i.50%, 7/15/24 835 816,213 Vir Freight & Logistics 0.25% 100 1164,344 VF S Global Holding SAS, 9.50%, 7/15/22 EUR 100 1164,344 VerO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1.050 1.034,250 Vir Canada Pass-Through Trust (c)(f): 1,500 <td>3.57%, 8/15/22</td> <td></td> <td>3,000</td> <td>3,117,642</td>	3.57%, 8/15/22		3,000	3,117,642	
interest Only Asset-Backed Securities 0.2% 5.783 397,573 istering Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (c) 5.783 397,573 istering Cools Trust, Series 2004-1, Class A, 2.36%, 4/15/29 7,708 517,7911 Fotal Asset-Backed Securities 22.8% 143,499,034 143,499,034 Corporate Bonds 143,499,034 143,499,034 Corporate Bonds 167 126,503 Vaccospace & Defense 0.7% 167 126,503 Gondbardier, Inc., 7.50%, 3/15/25 (c) 167 126,503 SpittalGlöbe, Inc., 5.25%, 201/21 (c)(f) 928 890,880 Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f) 250 258,125 deccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 Gonds T/15/22 1,795 1,768,344 i.50%, 7/15/22 1,795 1,768,344 i.50%, 7/15/24 835 816,213 Vir S Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 CPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1.050 1.034,250 Vir Canada Pass-Through Trust (c)(f):				142.583.550	
Sterling Bank Trust, Series 2004-2, Class Note, 2,08%, 3/30/30 (c) 5,783 397,573 Sterling Cools Trust, Series 2004-1, Class A, 2,36%, 4/15/29 7,708 517,911 Folal Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds 143,499,034 Corporate Bonds 167 126,503 Spithaffolke, Inc., 7.50%, 315/25 (c) 150 258, 125 deccanica Holdings Industries, Inc., 5.00%, 1215/21 (c)(f) 250 258, 125 deccanica Holdings SAS, 9,50%, 7115/19 (c)(f) 353 816,213 VPS Global Holding SAS, 9,50%, 7115/12 1,795 1,768,344 Spithaffolk Logistics 0.2% 4,224,537 VPS Global Holding SAS, 9,50%, 7115/22 EUR 100 116,434 Kore of K, 615/22 (c)(f)	Interest Only Asset-Backed Securities 0.2%			1.2,000,000	
Sherling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 7,708 517,911 Fordal Asset-Backed Securities 22.8% 143,499,034 Corporate Bonds 143,499,034 Series 2015 167 126,503 DigitalGlobe, Inc., 5.25%, 2/01/21 (c)(f) 928 890,880 Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f) 250 258,125 Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 TransDign, Inc. (f): 006%, 7/15/22 1,795 1,768,344 N50%, 7/15/24 835 816,213 Lept H& Logistics 0.2% VFS Global Holding SAS, 9,50%, 7/15/22 EUR 100 116,434 Corporate Bonds Lipode Social Problem Social			5 783	397 573	
Corporate Bonds 915,484 Corporate Bonds 143,499,034 Averospace & Defense 0.7% Bombardier, Inc., 7.50%, 3/15/25 (c) 167 126,503 Sigital Clobe, Inc., 5.25%, 201/21 (c)(f) 228 890,880 Juntington Ingalis Industries, Inc., 5.00%, 1/15/19 (c)(f) 250 258,125 deccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 TransDigm, Inc. (f):			,	· · · · · · · · · · · · · · · · · · ·	
Fotal Asset-Backed Securitie 22.8% 143,499,034 Corporate Bonds 143,499,034 Corporate Bonds 167 Secrospace & Defense 0.7% 167 126,503 SignitalCiboke, nc. 5,25%, 2010/21 (c)(f) 250 258,125 deccanica Hodings USA, Inc., 6,25%, 7/15/19 (c)(f) 250 258,125 deccanica Hodings USA, Inc., 6,25%, 7/15/19 (c)(f) 250 258,125 deccanica Hodings USA, Inc., 6,25%, 7/15/19 (c)(f) 339 364,472 TransDigm, Inc. (f): 1795 1,768,344 .50%, 7/15/22 1,795 1,768,344 .50%, 7/15/24 835 816,213 WFF Freight & Logistics 0.2% 2 4,224,537 WFF Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 (PO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,43,250 Writines 2.8% 1,500 1,451,250 1,500 1,451,250 Writines 2.8% 1,500 1,451,250 1,500 1,451,250 1,500 1,451,250 1,500 1,451,250 1,500 1,451,250 1,500 1,451,250 1,500 1,451,250 1,503	Gening Cools Trust, Series 2004-1, Class A, 2.5070, 4(15)27		7,700	517,911	
Corporate Bonds Southardier, Inc., 510%, 3/15/25 (c) 167 126,503 DigitalGlobe, Inc., 5.25%, 201/21 (c)(f) 928 890,880 Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f) 250 258,125 Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 TransDigm, Inc. (f): 339 364,472 Jongs, 7/15/22 1,795 1,768,344 \$50%, 7/15/24 835 816,213 Air Freight & Logistics 0.2% 4,224,537 Nir Freight & Logistics 0.2% 116,434 KPG Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,034,250 Virlines 2.8% 1,150,684 11,050 1,034,250 Virlines 2.8% 51 675,347 535 Nuerican Airlines Pass-Through Trust (c)(f): 1,500 1,451,250 Ymerican Airlines Pass-Through Trust, Series 2013-2 (f): 1,500 1,451,250 Samerican Airlines Pass-Through Trust, Series 2013-2 (f): 2,566 2,630,097 Ta				,	
Nerospace & Defense 0.7% 3ombardier, Inc., 7.50%, 3/15/25 (c) 167 126,503 3jitalGlöbe, Inc., 5.25%, 7/15/21 (c)(f) 250 258,125 deccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 TransDigm, Inc. (f): 339 364,472 500%, 7/15/22 1,795 1,768,344 5.50%, 7/15/24 835 816,213 Aur Freight & Logistics 0.2% VTS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 (c)(f) USD 1,050 1,034,250 Instrume to the set of the set	Fotal Asset-Backed Securities 22.8%			143,499,034	
DigitalGlobe, Inc., 5.25%, 2/01/21 (c)(f) 928 890,880 Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f) 250 258,125 deccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 FransDign, Inc. (f):	Corporate Bonds Aerospace & Defense 0.7%				
Autinington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f) 250 258, 125 Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 FransDigm, Inc. (f):				,	
Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f) 339 364,472 TransDigm, Inc. (f):	DigitalGlobe, Inc., 5.25%, 2/01/21 (c)(f)		928	890,880	
FransDigm, Inc. (f): 1,795 1,768,344 5.00%, 7/15/22 1,795 1,768,344 5.50%, 7/15/24 835 816,213 Air Freight & Logistics 0.2% VITS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KYPS Global Holding SAS, 9.50%, 7/15/22 EUR 1,050 1,034,250 Introduct Colspan="2">Introduct Colspan="2">Introut Colspan= 2" <td cols<="" td=""><td>Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f)</td><td></td><td>250</td><td>258,125</td></td>	<td>Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f)</td> <td></td> <td>250</td> <td>258,125</td>	Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f)		250	258,125
5.00%, 7/15/22 1,795 1,768,344 5.50%, 7/15/24 835 816,213 Air Freight & Logistics 0.2% VFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 Kreices 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2013-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Pass-Through Trust, Series 2013-2 (f): Class A, 4.95%, 7/15/24 3,352 3,570,334 Class S, 5.60%, 1/15/17 (c) 2,566 2,630,097 Par Corporate Bonds (000) Value <td>Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f)</td> <td></td> <td>339</td> <td>364,472</td>	Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f)		339	364,472	
5.50%, 7/15/24 835 816,213 Air Freight & Logistics 0.2% WFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 XPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,034,250 Mirlines 2.8% 1,150,684 Air Canada Pass-Through Trust (c)(f): 5 5 651 675,347 Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 5 Series 2013-1, Class B, 3.88%, 9/15/24 1,500 1.451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 5 7 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par 7 7 7 Corporate Bonds (000) Value Airlines (concluded) 5 5 Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5, 13%, 12% / 12%/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, Marcines Altrines Pass-Through Trust, Series 2012-3, Class C, 5 197 211,167	FransDigm, Inc. (f):				
4,224,537 Air Freight & Logistics 0.2% WFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 XPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 100 116,434 XPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD Airlines 2.8% 1,500 Xir Canada Pass-Through Trust (c)(f): 51 Series 2013-1, Class R, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1.451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 2 3,570,334 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/17 (c) 2 659 677,406 Class C, 6.00%, 1/15/17 (c) Par 2 2 Corporate Bonds (000) Value 1 Xirlines (concluded) 2 5 5 2,168,375 Solfa, AirLines Pass-Through Trust, Series 2012-3, Class C, 197 211,167	5.00%, 7/15/22		1,795	1,768,344	
4,224,537 Air Freight & Logistics 0.2% WFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 XPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 100 116,434 XPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD Airlines 2.8% 1,500 Xir Canada Pass-Through Trust (c)(f): 51 Series 2013-1, Class R, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1.451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 2 3,570,334 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/17 (c) 2 659 677,406 Class C, 6.00%, 1/15/17 (c) Par 2 2 Corporate Bonds (000) Value 1 Xirlines (concluded) 2 5 5 2,168,375 Solfa, AirLines Pass-Through Trust, Series 2012-3, Class C, 197 211,167	5.50%, 7/15/24		835	816,213	
Air Freight & Logistics 0.2% WFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,034,250 Airlines 2.8% 1 1.150,684 Airlines 2.8% 1 500 1,451,250 Airlines 651 675,347 675,347 Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 2 2 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par 7 2 2 Corporate Bonds (000) Value Airlines (concluded) 2 5 Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5 2,168,375 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167					
WFS Global Holding SAS, 9.50%, 7/15/22 EUR 100 116,434 KPO Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,034,250 KIP Logistics, Inc., 6.50%, 6/15/22 (c)(f) USD 1,050 1,150,684 Kirlines 2.8% 1 1 1 Kirlines 2.8% 651 675,347 Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 2 3,352 3,570,334 Class A, 495%, 7/15/24 3,352 3,570,334 2 Class B, 5.60%, 1/15/22 (c) 659 677,406 2,566 2,630,097 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par 2 Corporate Bonds (000) Value Xirlines (000) Value Corporate Bonds (000) Value Xirlines (2,168,375 2,168,375 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 2,164,375 Delta A	Air Freight & Logistics 0.2%			4,224,537	
KPO Logistics, Inc., 6.50% , $6/15/22$ (c)(f) USD $1,050$ $1,034,250$ Airlines 2.8% $1,150,684$ Air Canada Pass-Through Trust (c)(f): 651 $675,347$ Series 2013-1, Class C, 6.63% , $5/15/18$ 651 $675,347$ Series 2015-1, Class B, 3.88% , $9/15/24$ $1,500$ $1,451,250$ American Airlines Group, Inc., 4.63% , $3/01/20$ (c)(f) 315 $309,488$ American Airlines Pass-Through Trust, Series 2013-2 (f): $-1233,252$ $3,352$ $3,570,334$ Class A, 4.95% , $7/15/24$ $3,352$ $3,570,334$ $-1233,256$ $-1233,256$ $-1233,256$ Class C, 6.00% , $1/15/22$ (c) 659 $677,406$ $-1233,256$ -1		EUR	100	116 434	
Airlines 2.8% 1,150,684 Air Canada Pass-Through Trust (c)(f): 5 Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 1 1 Class B, 5.60%, 1/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Corporate Bonds 000) Value Airlines (concluded) 1 1 1 Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Colta Air Lines Pass-Through Trust, 197 211,167 1 1	6			· · · · · · · · · · · · · · · · · · ·	
Airlines 2.8% Air Canada Pass-Through Trust (c)(f): 651 Series 2013-1, Class C, 6.63% , $5/15/18$ 651 Series 2015-1, Class B, 3.88% , $9/15/24$ $1,500$ American Airlines Group, Inc., 4.63% , $3/01/20$ (c)(f) 315 American Airlines Pass-Through Trust, Series 2013-2 (f): $3,352$ Class B, 5.60% , $1/15/24$ (c) 659 Class B, 5.60% , $1/15/22$ (c) 659 Class C, 6.00% , $1/15/17$ (c) $2,566$ Caporate Bonds 000) Value Value Airlines (concluded) USD Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13% , $4/29/18$ (f) USD $2,090$ \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167	(1) Logistics, IIC., 0.5070, 0(15)22 (C)(1)	03D	1,050	1,034,250	
Air Canada Pass-Through Trust (c)(f): 651 675,347 Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 3,352 3,570,334 Class B, 5.60%, 1/15/24 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par 7 Corporate Bonds (000) Value Airlines (concluded) 2,566 2,630,097 Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167	Airlines 2.8%			1,150,684	
Series 2013-1, Class C, 6.63%, 5/15/18 651 675,347 Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 3,352 3,570,334 Class B, 5.60%, 1/15/24 (c) 659 677,406 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par 700 Corporate Bonds (000) Value Airlines (concluded) 2,566 2,630,097 Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167					
Series 2015-1, Class B, 3.88%, 9/15/24 1,500 1,451,250 American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 3,352 3,570,334 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par 7 Corporate Bonds (000) Value Airlines (concluded) Value 5.13%, 4/29/18 (f) VSD 2,090 \$ 2,168,375 Copeta Air Lines Pass-Through Trust, 197 211,167 211,167	e ()()		651	675 217	
American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f) 315 309,488 American Airlines Pass-Through Trust, Series 2013-2 (f): 3,352 3,570,334 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par Corporate Bonds (000) Value Airlines (concluded) Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167				,	
American Airlines Pass-Through Trust, Series 2013-2 (f): 3,352 3,570,334 Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par Corporate Bonds (000) Value Airlines (concluded) Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167					
Class A, 4.95%, 7/15/24 3,352 3,570,334 Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par Corporate Bonds (000) Value Airlines (concluded) 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167			315	309,488	
Class B, 5.60%, 1/15/22 (c) 659 677,406 Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par Corporate Bonds (000) Value Airlines (concluded) 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167	e				
Class C, 6.00%, 1/15/17 (c) 2,566 2,630,097 Par Par Corporate Bonds (000) Value Airlines (concluded) Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 5.13%, 4/29/18 (f) USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167					
ParCorporate Bonds(000)ValueAirlines (concluded)Continental Airlines Pass-Through Trust, Series 2012-3, Class C,5.13%, 4/29/18 (f)USD2,090\$2,168,375Delta Air Lines Pass-Through Trust,197211,167					
Corporate Bonds(000)ValueAirlines (concluded)Continental Airlines Pass-Through Trust, Series 2012-3, Class C,5.13%, 4/29/18 (f)USD2,090\$ 2,168,375Delta Air Lines Pass-Through Trust,197211,167	Class C, 6.00%, 1/15/17 (c)			2,630,097	
Airlines (concluded)Continental Airlines Pass-Through Trust, Series 2012-3, Class C,5.13%, 4/29/18 (f)USD2,090\$ 2,168,375Delta Air Lines Pass-Through Trust,197211,167			Par		
USD 2,090 \$ 2,168,375 Delta Air Lines Pass-Through Trust, 197 211,167	Corporate Bonds		(000)	Value	
5.13%, 4/29/18 (f)USD2,090\$2,168,375Delta Air Lines Pass-Through Trust,197211,167	Airlines (concluded)				
5.13%, 4/29/18 (f)USD2,090\$2,168,375Delta Air Lines Pass-Through Trust,197211,167					
Delta Air Lines Pass-Through Trust, 197 211,167		USD	2.090	\$ 2.168.375	
		000			
	Series 2009-1, Class B,		- 27 (211,107	

9.75%, 6/17/18		2 200	2 200 000
United Airlines Pass-Through Trust, Series 2014-2, Class B, 4.63%, 3/03/24 (f)		2,300	2,300,000
US Airways Pass-Through Trust,			
Series 2012-1, Class C,		1.0(2	1.000 140
9.13%, 10/01/15 (f)		1,062	1,066,442
Virgin Australia Trust, Series 2013-1 (c):			
Class A, 5.00%, 4/23/25		629	648,936
Class B, 6.00%, 4/23/22 (f)		1,243	1,267,563
Class C, 7.13%, 10/23/18 (f)		867	879,719
			17,856,124
Auto Components 1.1%			
Affinia Group, Inc., 7.75%, 5/01/21 (f)		1,095	1,160,700
The Goodyear Tire & Rubber Co.,		1,000	1,100,700
6.50%, 3/01/21		531	562,064
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (f)		2,058	2,084,754
Pittsburgh Glass Works LLC,		2,050	2,004,754
8.00%, 11/15/18 (c)		186	193,440
Schaeffler Holding Finance BV (g):		100	190,440
(5.75% Cash or 6.50% PIK),			
	EUR	115	120 625
5.75%, 11/15/21 (6.25% Cash or 0.00% PIK),	EUK	115	138,625
	LICD	904	946 210
6.25%, 11/15/19 (c)(f)	USD	804	846,210
(6.75% Cash or 0.00% PIK),		0.12	1.007.752
6.75%, 11/15/22 (c)(f)		943	1,006,653
(6.88% Cash), 6.88%, 8/15/18	EUR	375	435,934
ZF North America Capital, Inc.:			
4.50%, 4/29/22 (c)		168	162,750
2.75%, 4/27/23		200	211,525
4.75%, 4/29/25 (c)(f)	USD	326	308,885
			7,111,540
Automobiles 0.4%			
General Motors Co., 3.50%, 10/02/18 (f)		2,478	2,512,841
Banks 2.0%			
Banca Monte dei Paschi di Siena SpA,			
3.63%, 4/01/19	EUR	100	113,965
Banco Bilbao Vizcaya Argentaria SA,			
6.75% (d)(h)		200	224,206
Banco Espirito Santo SA:			
4.75%, 1/15/18		100	113,690
4.00%, 1/21/19		100	110,354
Banco Santander SA, 6.25% (d)(h)		200	222,859
Bankia SA, 4.00%, 5/22/24 (d)		100	110,579
Barclays PLC, 3.65%, 3/16/25 (f)	USD	3,600	3,419,640
	0.50	5,000	5,717,040
CTT Group, Inc. (f): 5.00%, 5/15/17		890	915,588
5.50%, 2/15/19 (c)		1,370	1,440,212
5.00%, 8/01/23		235	237,938
Citigroup, Inc., 5.95% (d)(f)(h)	EUD	1,370	1,343,285
HSBC Holdings PLC, 6.25%, 3/19/18	EUR	1,000	1,264,565
Ibercaja Banco SA, 5.00%, 7/28/25 (d)		100	109,902
Nordea Bank AB, 4.50%, 3/26/20		1,020	1,300,296
Santander Holdings USA, Inc., 4.50%, 7/17/25	USD	1,750	1,754,690

12,681,769

See Notes to Financial Statements.

ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

everages 0.1% ev	Corporate Bonds		Par (000)	Value	
onstellation Bands, Inc.: 25%, 51/51/1 USD 82 \$8, 83.55 88%, 11/15/19 (r) 294 301.718 390.073 infling Products 0.7% merican Builder, & Contractors, Supply Co., Inc., 5.63%, 4/15/21 (c) 190 100 198.555 merican Builder, & Contractors, Supply Co., Inc., 5.63%, 4/15/21 (c) 190 100 106.524 PC Merger Sub LLC, 8.00%, 1001/21 (c)(f) USD 1030 10.0650 PS Balta Ibcarr, A 7, 75%, 915/22 PS Balta Ibcarr, A 7, 75%, 915/22 PG Merger Sub LLC, 8.00%, 1001/21 (c)(f) USD 1030 10.0650 PG Merger Sub LLC, 8.00%, 3/15/23 (c)(f) USD 129 112916 iaconite Ibtrarational Corp., 5.63%, 3/15/23 (c)(f) USD 1390 11.563.759 anterican Capital Ld, 6.50%, 915/18 (c)(f) 173 112916 iactional Corp., 5.63%, 3/15/21 (c)(f) 191 112916	Beverages 0.1%		(000)		
25%, 5/15/17 USD 82 \$ 83%, 11/15/19 (r) 294 301,718 294 301,718 290,073 uilding Products 0.7% 290 189,525 merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189,525 merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189,525 merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) USD 1,000 11,016 1,000 11,021 1,000 11,021 1,000 11,021 1,000 11,021 1,000 11,021 1,000 11,216 1,001,813 1,650,750 4,005,131 1,650,750 4,005,114 4,005,114 4,005,114 4,005,114 4,005,114 4,005,114 4,005,114 4,005,214 4,014,214	Constellation Brands, Inc.:				
88%, 11/15/19 (f) 294 301,718 initian products 0.7% 390,073 metical finitians & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 100 109,525 FC Mage Site LLC, 8.00%, 100/121 (c)(f) USD 1.030 1.046,025 FO Mage Site LLC, 8.00%, 100/121 (c)(f) USD 1.030 1.046,025 FO Mage Site LLC, 8.00%, 100/121 (c)(f) USD 1.300 1.12916 file intermination Comp., 5.63%, 3/15/23 (c)(f) USD 1.330 1.12616 file intermination Comp., 5.63%, 3/15/23 (c)(f) USD 1.330 1.1563,750 right Markets 0.6% 4.086,141 1.168,750 1.101,813 merican Capital Ld, 6.50%, 9/15/18 (c)(f) 975 1.100,813 1.892 rinde Financia Corp: - - 0.065,751 1.100,813 tackstone CQP Holdoc LP, 9,30%, 3/19/19 1.126 1.095,312 1.130 1.563,750 staft Conting Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV, 38%, 51/131 2.610 3.590,982 hemiticals 0.5% - 3.500,982 - 1.563,553	7.25%, 5/15/17	USD	82	\$ 88.355	
390,073 american Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189,525 merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189,525 RC Ma de CV, 4.38%, 305/23 EUR 100 106,524 RC Ma de CV, 4.38%, 305/23 EUR 100 1012,116 assonie International Corp., 5.63%, 3/15/22 (c)(D USD 329 330,645 Automatical Corp., 5.63%, 3/15/22 (c)(D USD 329 330,645 Stort L2 (c) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S		0.02			
uikling Products 0.7% merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189, 555 merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 100, 524 EUR 100 100, 524 BVB alta Issuer SA, 7.75%, 9/15/22 EUR 100 112,916 issonite International Corp., 5.63%, 3/15/23 (c)() USD 229 330,645 issonite International Corp., 5.63%, 3/15/23 (c)() USD 329 330,645 issonite International Corp., 5.63%, 3/15/23 (c)() USD 329 330,645 issonite International Corp., 5.63%, 3/15/23 (c)() 100,012,012,01 merican Capital Lde, 6.56% merican Capital Lde, 6.56% merican Capital Lde, 6.56% merican Capital Lde, 6.56%, 9/15/18 (c)() 290 631,892 33%, 11/15/22 (r) 627 653,215 BS Group AG, 7.00% (d)(h) 200 206,759 33%, 11/15/22 (r) 637 655,215 BS Group AG, 7.00% (d)(h) 200 206,759 33%, 11/15/22 (r) 637 655,215 BS Group AG, 7.00% (d)(h) 200 206,759 33%, 51/23 3 2, 2610 00%, 5/15/25 (r) 301 257,335 herticats 0.5% statta Coating Systems Utch Holding BV, 33%, 50/12 (r) 200 200,050 unsman International LLC; 301 257,335 33 2, 2610 00%, 5/15/25 (r) 301 257,335 34 2, 2610 00%, 5/15/25 (r) 301 257,335 35 Group Holdings, Inc./Axalta Coating Systems Dutch Holding BV, 33%, 50/12 (r) 200 200,050 unsman International LLC; 424 275,856 13%, 4/15/21 200 200 200,050 unsman International LLC; 50%, 7/15/21 USD 314 314,393 30%, 31/13 1377,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,953 30%, 31/13 307,952 30%, 307,952 30%, 307,952 30%, 307,952 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307,953 30%, 307,953 30%, 307,953 30%, 307,952 30%, 307,953 30%, 307					
merican Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c) 190 189-255 EWS Abs & CV 4.35%, 30/523 EWR 100 100.524 EVR 100 112.916 Insonite International Corp., 5.63%, 31/522 (c)(1) USD 329 330.645 EVR 100 112.916 Insonite International Corp., 5.63%, 31/523 (c)(1) USD 329 330.645 EVR 100 112.916 Insonite International Corp., 5.63%, 31/523 (c)(1) USD 329 330.645 EVR 100 112.916 Insonite International Corp. 100 112.916 Insonite International Corp. 5.63%, 31/9719 (c)(1) 1975 1.126 EVR 100 112.65.05%, 91/5718 (c)(1) 1975 1.126 EVR 100 12.05, 91/5718 (c)(1) 1976 1.126 EVR 100 12.05, 91/5718 (c)(1) 1970 1.126 EVR 100 12.05, 91/5718 (c)(1) 1970 1.26 EVR 100 12.05, 91/5718 (c)(1) 1970 1.26 EVR 100 12.05, 91/5718 (c)(1) 1970 1.26 EVR 100 12.05, 91/572 1.20 EVR 100 12.05 EVR 10.25 EVR 100 12.05 EVR 10.25 EVR 100 12.05 EVR 10.25 E	Building Products 0.7%			390,073	
emers As B de CV, 4.38%, 305/23 EUR 100 106.524 FOR Merger Sub LL C, 800%, 100/21 (c)(r) USD 1030 L048.025 SF9 Bain Issuer SA, 775%, 9/15/22 EUR 100 112.916 Baorie International Corp., 55%, 3/15/23 (c)(r) USD 329 330.645 y Gen Industries, Inc., 6.50%, 201/22 (r) 745 734,756 SG Corp., 9.75%, 1/15/18 (r)(r) 975 1.001.813 abscistone CQP Holdoc LP, 9.30%, 3/19/19 1.126 L0055.312 Trade Financial Corp.: 975 1.001.813 Backstone CQP Holdoc LP, 9.30%, 3/19/19 1.126 L0055.312 Trade Financial Corp: 900%, 871/19 (c)(r) 249 631,892 38%, 11/15/22 (r) 200 200,750 3590.982 Hemicals 0.5% 3 2.610 00%, 571/19 301 257,855 3 38%, 510/21 (c) 398 425,820 hemicals 0.5% 3 2.610 00%, 571/19 200 200,500 200 38%, 510/21 (c) 301			190	189 525	
PC Marger Sub LLC, 800%, 1001/21 (c)(f) USD 1.030 1.048.025 Bis Data Issuer SA, 75%, 915722 EUR 100 112.916 Iasonite International Corp., 5.63%, 31523 (c)(f) USD 329 330.645 y Gen Industries, Inc. 6.50%, 201/22 (f) 1,330 1,563.750 Agital Markets 0.6% 4.086,141 aptial Markets 0.6% 4.086,141 merican Copilal Ld. 6.50%, 915/18 (c)(f) 975 1.011.813 lackstone CQP Holdeo LP, 9.30%, 31/91/9 1.126 1.095,312 D0%, 8/31/19 (c)(r)(0 249 631.892 S5 Group AG, 7.00% (d)(h) 200 266.750 S5 Group AG, 7.00% (d)(h) 200 266.750 S5 S01/21 (c) 3 2.610 c6%, 51/523 3 2.610 c6%, 51/516 EUR		FUR			
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7.38%, 5/01/21 (c)		398	425,820	
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ommercial Services & Supplies 0.9% A Bond Co., Ltd., 5.50%, 7/31/43 GBP 125 188,935 bengoa Greenfield SA, 50%, 10/01/19 (c)(f) USD 556 325,260 DS Waste Holdings, Inc., 8.25%, 10/01/20 292 302,220 viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 Iodular Space Corp., 205%, 1/31/19 (c)(f) 1,253 914,690 11k Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415				3 252 251	
A Bond Co., Ltd., 5.50%, 7/31/43 GBP 125 188,935 bengoa Greenfield SA, 50%, 10/01/19 (c)(f) USD 556 325,260 DS Waste Holdings, Inc., 8.25%, 10/01/20 292 302,220 viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 Iodular Space Corp., 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415 1,023,415	Commercial Services & Supplies 0.9%			5,252,251	
bengoa Greenfield SA, 50%, 10/01/19 (c)(f) USD 556 325,260 DS Waste Holdings, Inc., 8.25%, 10/01/20 292 302,220 viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 Iodular Space Corp., 0.25%, 1/31/19 (c)(f) 1,253 914,690 1k Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415		GRP	125	188 935	
50%, 10/01/19 (c)(f) USD 556 325,260 DS Waste Holdings, Inc., 8.25%, 10/01/20 292 302,220 viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 todular Space Corp., 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415		001	120	100,755	
DS Waste Holdings, Inc., 8.25%, 10/01/20 292 302,220 viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 todular Space Corp., 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415		USD	556	325 260	
viation Capital Group Corp., 4.63%, 1/31/18 (c)(f) 1,000 1,027,500 rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 tobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 todular Space Corp., 1,253 914,690 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bideo, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415		03D		-	
rand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) 203 181,685 Iobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 Iodular Space Corp., 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415					
Mobile Mini, Inc., 7.88%, 12/01/20 (f) 915 953,887 Iodular Space Corp., 1,253 914,690 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 658 708,995 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415					
Iodular Space Corp., 1,253 914,690 0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 658 708,995 63%, 4/15/22 1,039 1,023,415					
0.25%, 1/31/19 (c)(f) 1,253 914,690 ilk Bidco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415			915	955,887	
Bildco, 7.50%, 2/01/22 EUR 120 139,371 nited Rentals North America, Inc. (f): 53%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415	· ·		1.052	014 (00	
nited Rentals North America, Inc. (f): 63%, 4/15/22 USD 658 708,995 75%, 11/15/24 1,039 1,023,415					
63%, 4/15/22USD658708,99575%, 11/15/241,0391,023,415		EUR	120	139,371	
75%, 11/15/24 1,039 1,023,415					
	7.63%, 4/15/22	USD		,	
erisure Holding AB, 8.75%, 12/01/18 EUR 100 118,724	5.75%, 11/15/24				
	Verisure Holding AB, 8.75%, 12/01/18	EUR	100	118,724	

			5,884,682
		Par	
Corporate Bonds		(000)	Value
Communications Equipment 1.3%			
Alcatel-Lucent USA, Inc.,	LICD	2 150	¢ 2,205,125
6.75%, 11/15/20 (c)(f)	USD	2,150	\$ 2,295,125
Avaya, Inc., 7.00%, 4/01/19 (c)		317	284,507
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (c)(f)		494	480,415
CommScope, Inc. (c):		165	460.060
4.38%, 6/15/20 (f)		465 99	469,069
5.50%, 6/15/24		99	96,154
Motorola Solutions, Inc.,		1 500	1 220 070
3.75%, 5/15/22 (f)		1,500	1,389,960
Plantronics, Inc., 5.50%, 5/31/23 (c)		229	230,145
Zayo Group LLC/Zayo Capital, Inc. (f):		1.046	2 1 40 600
10.13%, 7/01/20		1,946	2,140,600
6.00%, 4/01/23 (c)		952	950,762
			8,336,737
Construction & Engineering 0.4%	57 m	100	FO 107
Abengoa Finance SAU, 7.00%, 4/15/20	EUR	100	70,195
AECOM Technology Corp. (c):			
5.75%, 10/15/22	USD	150	150,000
5.88%, 10/15/24 (f)		701	706,258
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)(f)		255	240,975
Novafives SAS, 4.50%, 6/30/21	EUR	100	104,416
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (c)(f)	USD	963	982,154
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		320	297,600
			2,551,598
Construction Materials 0.9%			
HD Supply, Inc. (f):			
11.00%, 4/15/20		770	855,662
7.50%, 7/15/20		2,696	2,877,980
5.25%, 12/15/21 (c)		1,828	1,878,270
Officine MaccaFerri SpA, 5.75%, 6/01/21	EUR	150	164,545
			5,776,457
Consumer Finance 1.4%			
Ally Financial, Inc. (f):			
4.63%, 3/30/25	USD	1,891	1,824,815
8.00%, 11/01/31		2,840	3,362,475
General Motors Financial Co., Inc. (f):			
2.63%, 7/10/17		2,760	2,783,672
4.38%, 9/25/21		530	535,080
McGraw Hill Financial, Inc.,			
2.50%, 8/15/18 (c)		445	447,364
			8,953,406
Containers & Packaging 0.7%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
3.29%, 12/15/19 (c)(d)(f)		995	975,100
5.00%, 6/30/21 (c)		380	377,074
1.25%, 1/15/22	EUR	320	359,354
Beverage Packaging Holdings Luxembourg II SA, 6.00%, 6/15/17 (c)(f)	USD	1,560	1,552,200
Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21 (f)		144	149,940
Crown European Holdings SA, 4.00%, 7/15/22	EUR	149	172,091
IH-Holding Finance SA, (8.25% Cash), 8.25%, 12/01/22 (g)	LUK	149	116,258
Sealed Air Corp.:		100	110,200
4.50%, 9/15/23		100	115 505
	LICD	100	115,525
5.50%, 9/15/25 (c)(f)	USD	274	282,905

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Containers & Packaging (concluded)			
SGD Group SAS, 5.63%, 5/15/19	EUR	100	\$ 114,067
			4,214,514
Distributors 0.1%	UCD	074	200 722
VWR Funding, Inc., 7.25%, 9/15/17 (f) Diversified Consumer Services 0.1%	USD	874	899,783
Laureate Education, Inc.,			
10.00%, 9/01/19 (c)		588	493,185
Diversified Financial Services 1.3%		500	195,105
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 5.00%, 10/01/21 (f)		500	516,875
Aircastle Ltd., 6.25%, 12/01/19 (f)		367	398,195
Bank of America Corp., Series L,			
3.95%, 4/21/25 (f)		1,855	1,795,705
BNP Paribas SA, 7.38% (c)(d)(h)		200	204,800
The Goldman Sachs Group, Inc., Series M, 5.38% (d)(f)(h)		1,730	1,694,319
HSH Nordbank AG, 0.82%, 2/14/17 (d)	EUR	153	116,749
International Lease Finance Corp.:	1105	1.40	150.000
5.88%, 4/01/19	USD	160	170,200
8.25%, 12/15/20		150	177,750
4.63%, 4/15/21		147	149,572
5.88%, 8/15/22 (f) Morgan Stanley, 4.00%, 7/23/25		560 965	604,100 984,904
Morgan Stanley, 4.00%, 7/25/25 MSCI, Inc., 5.75%, 8/15/25 (c)		416	424,320
Reynolds Group Issuer, Inc.:		410	424,520
5.75%, 10/15/20 (f)		625	644,531
5.88%, 2/15/21		210	219,975
UniCredit SpA, 6.95%, 10/31/22	EUR	100	131,089
Diversified Telecommunication Services 2.1%			8,233,084
CenturyLink, Inc.:			
6.45%, 6/15/21	USD	155	154,783
Series V, 5.63%, 4/01/20 (f)		751	749,130
Frontier Communications Corp.:		45	41.001
6.25%, 9/15/21		45 120	41,081
7.13%, 1/15/23 7.63%, 4/15/24		56	108,360 49,980
6.88%, 1/15/25		90	76,162
Level 3 Financing, Inc.:		20	70,102
3.91%, 1/15/18 (d)		411	414,082
5.13%, 1/15/21 (f)		1,682	1,761,895
5.38%, 8/15/22 (f)		1,055	1,058,735
5.13%, 5/01/23 (c)		905	882,375
5.38%, 5/01/25 (c)(f)		1,881	1,817,516
Telecom Italia Finance SA, 7.75%, 1/24/33	EUR	37	54,908
Telecom Italia SpA:			
6.38%, 6/24/19	GBP	200	334,727
5.88%, 5/19/23		450	736,049
Telenet Finance V Luxembourg SCA:			
6.25%, 8/15/22	EUR	271	329,039
6.75%, 8/15/24	LICD	397	487,329
Verizon Communications, Inc., 3.65%, 9/14/18 (f)	USD	4,000	4,192,336
			13,248,487
Electric Utilities 0.4%			
ContourGlobal Power Holdings SA, 7.13%, 6/01/19 (c)(f)		728	748,930
Gas Natural Fenosa Finance BV,			
3.38% (d)(h)	EUR	100	101,470

Homer City Generation LP (g):			
(8.14% Cash), 8.14%, 10/01/19	USD	303	303,359
(8.73% Cash), 8.73%, 10/01/26 (f)	000	575	569,408
		Par	
Corporate Bonds		(000)	Value
Electric Utilities (concluded)		()	
Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17	USD	303	\$ 314,896
Talen Energy Supply LLC,			+,
6.50%, 6/01/25 (c)(f)		235	217,963
		200	217,900
			2,256,026
Electrical Equipment 0.1%			
Belden, Inc., 5.50%, 4/15/23	EUR	349	389,672
Techem Energy Metering Service GmbH & Co., 7.88%, 10/01/20		106	128,345
			518,017
Energy Equipment & Services 0.4%			
Calfrac Holdings LP, 7.50%, 12/01/20 (c)(f)	USD	503	337,010
Genesis Energy LP/Genesis Energy Finance Corp., 6.75%, 8/01/22		197	191,090
MEG Energy Corp., 6.50%, 3/15/21 (c)(f)		384	320,832
Precision Drilling Corp.,			
5.25%, 11/15/24 (f)		522	409,770
Transocean, Inc.:			
3.00%, 10/15/17 (f)		594	546,480
6.00%, 3/15/18 (f)		575	549,125
6.50%, 11/15/20 (f)		179	147,451
4.30%, 10/15/22		61	42,243
			2 544 001
Food & Staples Retailing 0.9%			2,544,001
Brakes Capital, 7.13%, 12/15/18	GBP	255	403,827
Family Tree Escrow LLC (c):	ODI	233	405,827
5.25%, 3/01/20	USD	178	186,455
5.75%, 3/01/23 (f)	05D	2,276	2,384,110
R&R Ice Cream PLC, 4.75%, 5/15/20	EUR	150	170,847
Rite Aid Corp. (f):	LUK	150	170,047
9.25%, 3/15/20	USD	1,095	1,179,178
6.13%, 4/01/23 (c)	000	1,570	1,611,213
0.12 /0; 1101125 (0)		1,070	1,011,210
			5,935,630
Food Products 0.4%			
Anna Merger Sub, Inc.,			
7.75%, 10/01/22 (c)		635	629,044
Boparan Finance PLC, 5.50%, 7/15/21	GBP	115	160,753
Post Holdings, Inc. (c):			
7.75%, 3/15/24	USD	844	871,430
8.00%, 7/15/25		416	429,520
Smithfield Foods, Inc., 5.88%, 8/01/21 (c)		193	200,237
			2 200 084
Health Care Equipment & Supplies 0.6%			2,290,984
Crimson Merger Sub, Inc.,		105	122 460
6.63%, 5/15/22 (c) DIO Finance LI C/DIO Finance Corp. 8 13% 6/15/21 (c)(f)		485	433,469
DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (c)(f) Mullingkrodt International Finance SA, 5.75%, 8/01/22 (c)(f)		1,259 640	1,302,436
Mallinckrodt International Finance SA, 5.75%, 8/01/22 (c)(f)		040	653,760
Mallinckrodt International Finance SA/Mallinckrodt CB LLC,		201	206 040
4.88%, 4/15/20 (c)(f) Smithfield Foods, Inc. 6.62%, 8/15/22 (f)		284	286,840
Smithfield Foods, Inc., 6.63%, 8/15/22 (f)		783	832,916
			3,509,421
Health Care Providers & Services 2.4%			5,507,121
Acadia Healthcare Co., Inc., 5.13%, 7/01/22 (f)		240	241,200
Alere, Inc., 6.38%, 7/01/23 (c)		330	338,250
Amsurg Corp., 5.63%, 7/15/22 (f)		1,016	1,036,960
1 mourg corp., 5.05 /0, 11 5/22 (1)		1,010	1,050,700

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Health Care Providers & Services (concluded)			
CHS/Community Health Systems, Inc. (f): 5.13%, 8/15/18	USD	490	\$ 501,637
5.88%. 2/01/22	03D	1,404	1,492,185
DaVita HealthCare Partners, Inc. (f):		1,404	1,492,183
5.13%, 7/15/24		1,093	1,088,218
5.00%, 5/01/25		997	977,060
ExamWorks Group, Inc., 5.63%, 4/15/23		381	390,049
ICA Holdings, Inc., 6.25%, 2/15/21		35	37,975
ICA, Inc.:		55	51,915
8.75%, 3/15/19 (f)		786	789,930
.50%, 2/15/20		125	138,125
.50%, 2/15/22		572	656,193
		82	89,175
.88%, 3/15/22 (f)		108	
.75%, 5/01/23 (f)			109,484
.00%, 3/15/24 (f)		335	342,956
LealthSouth Corp., 5.75%, 11/01/24		203	205,822
Hologic, Inc., 5.25%, 7/15/22 (c)		420	427,875
Kindred Healthcare, Inc., 6.38%, 4/15/22		186	190,650
Dmnicare, Inc. (f):		1/1	177.010
.75%, 12/01/22		165	175,313
.00%, 12/01/24		104	111,800
Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (c)		104	106,078
enet Healthcare Corp.:			
5.25%, 11/01/18 (f)		264	286,110
.75%, 6/01/20 (f)		520	530,075
.79%, 6/15/20 (c)(d)(f)		805	809,427
0.00%, 10/01/20 (f)		811	867,770
3.13%, 4/01/22		198	219,285
5.75%, 6/15/23		975	1,004,250
JnitedHealth Group, Inc.,			
5.75%, 7/15/25 (f)		1,470	1,506,527
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	355	560,681
			15,231,060
Hotels, Restaurants & Leisure 4.1%			
Boyd Gaming Corp., 6.88%, 5/15/23 (f)	USD	925	950,438
Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (c)(g)		204	206,550
CDW LLC/CDW Finance Corp.:			
0.00%, 8/15/22		535	561,081
5.00%, 9/01/23		122	120,475
.50%, 12/01/24 (f)		1,302	1,288,980
Cirsa Funding Luxembourg SA,			,,
.88%, 5/15/23	EUR	200	199,765
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	100	153,992
Enterprise Funding Ltd., Series ETI,	CDI	100	100,772
5.50%, 9/10/20 (i)	GBP	100	140,982
SSD Hospitality, Inc., 5.25%, 5/01/25 (c)(f)	USD	371	359,870
SLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (f)	000	357	367,710
nternational Game Technology PLC:		551	507,710
.25%, 2/15/22 (c)		200	192,376
.75%, 2/15/22 (c)	EUR	125	192,378
.1.5.10, 411.5145	LUK	123	152,407
IGM Desorts International:	LICD	270	207 550
		2.70	287,550
.75%, 10/01/20 (f)	USD		007 510
.75%, 10/01/20 (f) .00%, 3/15/23	USD	234	237,510
.75%, 10/01/20 (f) .00%, 3/15/23 Jew Red Finance, Inc., 6.00%, 4/01/22 (c)(f)	USD	234 860	885,800
.75%, 10/01/20 (f) .00%, 3/15/23 Jew Red Finance, Inc., 6.00%, 4/01/22 (c)(f) finnacle Entertainment, Inc., 6.38%, 8/01/21 (f)		234 860 485	885,800 516,525
AGM Resorts International: .75%, 10/01/20 (f) .00%, 3/15/23 Jew Red Finance, Inc., 6.00%, 4/01/22 (c)(f) Pinnacle Entertainment, Inc., 6.38%, 8/01/21 (f) PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20 RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/23 (c)(f)	EUR USD	234 860	885,800

		Par	
Corporate Bonds		(000)	Value
Hotels, Restaurants & Leisure (concluded)			
Six Flags Entertainment Corp., 5.25%, 1/15/21 (c)(f)	USD	576	\$ 584,640
nai SpA, 7.63%, 6/15/18	EUR	205	233,491
pirit Issuer PLC (d):			
Series A1, 1.13%, 12/28/28	GBP	445	594,658
Series A2, 3.28%, 12/28/31		1,800	2,665,427
Series A5, 5.47%, 12/28/34		4,500	6,905,251
Series A6, 2.38%, 12/28/36		2,670	3,933,157
Station Casinos LLC, 7.50%, 3/01/21 (f)	USD	2,245	2,374,986
Fropicana Entertainment LLC/Tropicana Finance Corp., 1.00%, 12/15/14 (a)(b)		375	
The Unique Pub Finance Co. PLC:			
Series A4, 5.66%, 6/30/27	GBP	752	1,167,686
Series N, 6.46%, 3/30/32		100	135,036
			25,954,255
Household Durables 0.9%			
Ashton Woods USA LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (c)	USD	510	476,850
Beazer Homes USA, Inc.:			
5.63%, 4/15/18 (f)		760	782,800
5.75%, 6/15/19		523	503,388
Berkline/Benchcraft LLC,			
.50%, 11/03/15 (a)(b)		200	
Brookfield Residential Properties, Inc./Brookfield Residential US Corp.,			051 000
5.13%, 7/01/22 (c)(f)		259	251,230
Shea Homes LP/Shea Homes Funding Corp. (c)(f):		502	514.210
5.88%, 4/01/23		503	514,318
0.13%, 4/01/25		509	520,452
Standard Pacific Corp., 8.38%, 1/15/21 (f)		1,000	1,175,000
Caylor Morrison Communities, Inc./Monarch Communities, Inc., .25%, 4/15/21 (c)(f)		297	298,485
		297	298,483
TRI Pointe Holdings, Inc. (f):		500	495,625
1.38%, 6/15/19		340	,
5.88%, 6/15/24		540	334,900
			5,353,048
Household Products 0.3%			
Spectrum Brands, Inc.:			
5.38%, 11/15/20 (f)		250	264,688
5.63%, 11/15/22 (f)		1,125	1,207,946
5.75%, 7/15/25 (c)		546	562,380
			2,035,014
ndependent Power and Renewable Electricity Producers 0.6%			
Calpine Corp.:		142	152 116
.00%, 1/15/22 (c)		143	152,116
.38%, 1/15/23 (f)		624 438	601,973 459,900
.88%, 1/15/24 (c)(f) .50%, 2/01/24 (f)		438 639	459,900 616,635
Dynegy, Inc., 6.75%, 11/01/19 (f)		610	632,494
VRG Energy, Inc.:			
1.88%, 5/15/21		177	182,752
5.25%, 5/01/24		137	130,150
NRG REMA LLC:			
Series B, 9.24%, 7/02/17		44	45,644
Series C, 9.68%, 7/02/26 (f)		589	600,780
			3,422,444
nsurance 1.2%			
Allied World Assurance Co., Ltd., 7.50%, 8/01/16 (f)		1,500	1,579,969
American International Group, Inc., 3.75%, 7/10/25 (f)		2,705	2,716,926
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See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

Corporate Bonds		Par (000)	Value
Insurance (concluded)		(000)	Value
CNO Financial Group, Inc., 4.50%, 5/30/20	USD	30	\$ 30,900
Forethought Financial Group, Inc., 8.63%, 4/15/21 (c)(f)		750	865,700
Hockey Merger Sub 2, Inc., 7.88%, 10/01/21 (c)		391	390,023
Lincoln National Corp., 3.35%, 3/09/25 (f)		845	817,470
MPL 2 Acquisition Canco, Inc., 9.88%, 8/15/18 (c)		595	621,775
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (d)	EUR	400	530,895
Pension Insurance Corp. PLC, 6.50%, 7/03/24	GBP	125	193,730
			7,747,388
Internet Software & Services 0.2%			
IAC/InterActiveCorp, 4.88%, 11/30/18 (f)	USD	695	714,113
Interactive Data Corp.,			

5.88%, 4/15/19 (c)(f)