

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund  
Form N-CSRS  
August 26, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Form N-CSR**

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**  
**Investment Company Act File Number: 811-21745**

**Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund**  
**(Exact Name of Registrant as Specified in Charter)**

**Two International Place, Boston, Massachusetts 02110**  
**(Address of Principal Executive Offices)**

**Maureen A. Gemma**

**Two International Place, Boston, Massachusetts 02110**

**(Name and Address of Agent for Services)**

**(617) 482-8260**

**(Registrant's Telephone Number)**

**December 31**

**Date of Fiscal Year End**

**June 30, 2015**

**Date of Reporting Period**

**Item 1. Reports to Stockholders**

Eaton Vance

Tax-Managed Global Buy-Write Opportunities  
Fund (ETW)

Semiannual Report

June 30, 2015

**Commodity Futures Trading Commission Registration.** Effective December 31, 2012, the Commodity Futures Trading Commission ( CFTC ) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund's adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

**Managed Distribution Plan.** Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund's Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes monthly cash distributions equal to \$0.0973 per share in accordance with the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund's distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

**Semiannual Report** June 30, 2015

Eaton Vance

[Tax-Managed Global Buy-Write Opportunities Fund](#)

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Eaton Vance

## Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Performance<sup>1</sup>**Portfolio Managers** Michael A. Allison, CFA and Thomas C. Seto

<b>% Average Annual Total Returns</b>	<b>Inception Date</b>	<b>Six Months</b>	<b>One Year</b>	<b>Five Years</b>	<b>Since Inception</b>
Fund at NAV	09/30/2005	5.44%	2.23%	12.28%	6.76%
Fund at Market Price		12.54	1.98	11.96	6.28
S&P 500 Index		1.23%	7.42%	17.33%	7.71%
FTSE Eurotop 100 Index		3.14	8.31	9.62	4.32
CBOE S&P 500 BuyWrite Index		3.67	3.64	9.98	4.61
CBOE NASDAQ 100 BuyWrite Index		1.90	2.02	8.95	3.37

**% Premium/Discount to NAV<sup>2</sup>**

4.29%

**Distributions<sup>3</sup>**

Total Distributions per share for the period	\$ 0.584
Distribution Rate at NAV	9.46%
Distribution Rate at Market Price	9.89%

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com).





Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Fund Profile

Sector Allocation (% of total investments)<sup>4</sup>

Country Allocation (% of total investments)<sup>4</sup>

Top 10 Holdings (% of total investments)<sup>4</sup>

Apple, Inc.	4.9%
Microsoft Corp.	2.6
Nestle SA	1.8
Novartis AG	1.6
Roche Holding AG PC	1.6
Amazon.com, Inc.	1.6
Gilead Sciences, Inc.	1.5
Fast Retailing Co., Ltd.	1.4
Comcast Corp., Class A	1.3
Google, Inc., Class C	1.3
Total	19.6%

*See Endnotes and Additional Disclosures in this report.*



Eaton Vance

## Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

## Fund Snapshot

<b>Objective</b>	The primary investment objective is to provide current income and gains, with a secondary objective of capital appreciation.
<b>Strategy</b>	The Fund invests in a diversified portfolio of common stocks and writes call options on one or more U.S. and foreign indices on a substantial portion of the value of its common stock portfolio to generate current earnings from the option premium. The Fund evaluates returns on an after tax basis and seeks to minimize and defer federal income taxes incurred by shareholders in connection with their investment in the Fund.
<b>Options Strategy</b>	Write Index Covered Calls
<b>Equity Benchmarks<sup>1</sup></b>	S&P 500 Index
	FTSE Eurotop 100 Index
<b>Morningstar Category</b>	World Stock
<b>Distribution Frequency</b>	Monthly
<b>Common Stock Portfolio</b>	
<b>Positions Held</b>	438
<b>% US / Non-US</b>	55.0/45.0
<b>Average Market Cap</b>	\$132.8 Billion
<b>Call Options Written</b>	
<b>% of Stock Portfolio</b>	90%
<b>Average Days to Expiration</b>	15 days
<b>% Out of the Money</b>	2.1%

The following terms as used in the Fund snapshot:

**Average Market Cap:** An indicator of the size of the companies in which the Fund invests and is the sum of each security's weight in the portfolio multiplied by its market cap. Market Cap is determined by multiplying the price of a share of a company's common stock by the number of shares outstanding.

**Call Option:** For an index call option, the buyer has the right to receive from the seller (or writer) a cash payment at the option expiration date equal to any positive difference between the value of the index at contract expiration and the exercise price. The buyer of a call option makes a cash payment (premium) to the seller

(writer) of the option upon entering into the option contract.

**Covered Call Strategy:** A strategy of owning a portfolio of common stocks and writing call options on all or a portion of such stocks to generate current earnings from option premium.

**Out of the Money:** For a call option on an index, the extent to which the exercise price of the option exceeds the current price of the value of the index.

*See Endnotes and Additional Disclosures in this report.*

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## Endnotes and Additional Disclosures

- <sup>1</sup> S&P 500 Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. CBOE S&P 500 BuyWrite Index measures the performance of a hypothetical buy-write strategy on the S&P 500 Index. CBOE NASDAQ-100 BuyWrite Index measures the performance of a theoretical portfolio that owns stocks included in the NASDAQ-100 Index and writes (sells) NASDAQ-100 Index covered call options. FTSE Eurotop 100 Index is a tradable index designed to represent the performance of the 100 most highly capitalized blue-chip companies in Europe. The return for the FTSE Eurotop 100 Index is calculated in U.S. dollars. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class' inception, as applicable.
- <sup>2</sup> The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- <sup>3</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, [eatonvance.com](http://eatonvance.com). The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at [eatonvance.com](http://eatonvance.com). In recent years, a significant portion of the Fund's distributions has been characterized as a return of capital. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- <sup>4</sup> Depictions do not reflect the Fund's option positions. Excludes cash and cash equivalents.

Fund snapshot and profile subject to change due to active management.

[Important Notice to Shareholders](#)

Effective June 30, 2015, the Fund is managed by Michael A. Allison, CFA and Thomas C. Seto.

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Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Portfolio of Investments (Unaudited)

Common Stocks 99.5%

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense 1.7%</b>		
Airbus Group SE	56,122	\$ 3,655,635
General Dynamics Corp.	6,866	972,844
Honeywell International, Inc.	54,798	5,587,752
L-3 Communications Holdings, Inc.	5,966	676,425
Northrop Grumman Corp.	13,028	2,066,632
Raytheon Co.	43,521	4,164,089
Rolls-Royce Holdings PLC <sup>(1)</sup>	272,487	3,721,965
Textron, Inc.	30,061	1,341,622
		<b>\$ 22,186,964</b>
<b>Air Freight &amp; Logistics 0.4%</b>		
C.H. Robinson Worldwide, Inc.	15,731	\$ 981,457
Deutsche Post AG	61,060	1,784,129
Expeditors International of Washington, Inc.	33,631	1,550,557
United Parcel Service, Inc., Class B	2,894	280,458
		<b>\$ 4,596,601</b>
<b>Airlines 0.1%</b>		
Delta Air Lines, Inc.	28,000	\$ 1,150,240
International Consolidated Airlines Group SA <sup>(1)</sup>	65,562	509,489
		<b>\$ 1,659,729</b>
<b>Auto Components 0.9%</b>		
Aisin Seiki Co., Ltd.	10,200	\$ 433,696
Compagnie Generale des Etablissements Michelin, Class B	26,277	2,764,965

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Dana Holding Corp.	46,794	963,020
Denso Corp.	60,300	3,000,111
Johnson Controls, Inc.	55,056	2,726,924
Toyoda Gosei Co., Ltd.	12,800	308,535
Toyota Industries Corp.	6,400	364,457
Yokohama Rubber Co., Ltd. (The)	75,500	1,514,955

**\$ 12,076,663**

**Automobiles 1.4%**

Daimler AG	132,059	\$ 12,029,993
Ford Motor Co.	47,101	706,986
Honda Motor Co., Ltd.	66,900	2,162,197
Isuzu Motors, Ltd.	99,500	1,305,396
Mazda Motor Corp.	49,000	958,870
Toyota Motor Corp.	21,500	1,438,721

**\$ 18,602,163**

**Security**

**Shares Value**

**Banks 6.3%**

Banco Bilbao Vizcaya Argentaria SA	1,093,541	\$ 10,775,700
Banco Santander SA	526,565	3,703,864
Bank of America Corp.	125,000	2,127,500
Barclays PLC	1,076,485	4,412,133
BB&T Corp.	22,204	895,043
BNP Paribas SA	92,220	5,596,161
Citigroup, Inc.	12,000	662,880
Credit Agricole SA	243,088	3,629,291
Danske Bank A/S	77,886	2,289,613
Fifth Third Bancorp	112,006	2,331,965
First Horizon National Corp.	39,470	618,495
Hiroshima Bank, Ltd. (The)	87,000	519,498
HSBC Holdings PLC	499,100	4,469,145
Huntington Bancshares, Inc.	307,053	3,472,769
Intesa Sanpaolo SpA	1,046,540	3,800,492
JPMorgan Chase & Co.	63,787	4,322,207
KBC Groep NV <sup>(1)</sup>	22,722	1,523,240
KeyCorp	238,919	3,588,563
Lloyds Banking Group PLC <sup>(1)</sup>	1,918,446	2,574,934
Mizuho Financial Group, Inc.	155,441	336,333
PNC Financial Services Group, Inc. (The)	41,011	3,922,702
Shinsei Bank, Ltd.	336,000	677,128
Societe Generale	75,000	3,519,283
Standard Chartered PLC	301,123	4,822,303
Sumitomo Mitsui Financial Group, Inc.	3,508	156,173
SunTrust Banks, Inc.	19,446	836,567
U.S. Bancorp	20,850	904,890
UniCredit SpA	426,003	2,863,111



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Wells Fargo & Co.	51,808	2,913,682
Zions Bancorporation	14,099	447,432

**\$ 82,713,097**

**Beverages 1.6%**

Coca-Cola Co. (The)	100,476	\$ 3,941,674
Constellation Brands, Inc., Class A <sup>(1)</sup>	33,994	3,943,984
Heineken Holding NV	24,773	1,736,326
Heineken NV	8,449	642,355
Kirin Holdings Co., Ltd.	59,000	812,675
PepsiCo, Inc.	75,676	7,063,598
Pernod-Ricard SA	15,528	1,795,074
Takara Holdings, Inc.	84,000	657,340

**\$ 20,593,026**

**Biotechnology 3.7%**

Amgen, Inc.	86,623	\$ 13,298,363
BioMarin Pharmaceutical, Inc. <sup>(1)</sup>	19,589	2,679,383

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Biotechnology (continued)</b>		
Celgene Corp. <sup>(1)</sup>	108,074	\$ 12,507,944
Gilead Sciences, Inc.	172,370	20,181,080
		<b>\$ 48,666,770</b>
 <b>Building Products 0.3%</b>		
Daikin Industries, Ltd.	63,100	\$ 4,536,157
		<b>\$ 4,536,157</b>
 <b>Capital Markets 1.4%</b>		
Affiliated Managers Group, Inc. <sup>(1)</sup>	4,285	\$ 936,701
Deutsche Bank AG	138,432	4,162,190
Franklin Resources, Inc.	27,848	1,365,387
GAM Holding AG	58,376	1,226,388
Julius Baer Group, Ltd.	76,144	4,272,741
Lazard, Ltd., Class A	36,066	2,028,352
Morgan Stanley	65,092	2,524,919
State Street Corp.	25,132	1,935,164
		<b>\$ 18,451,842</b>
 <b>Chemicals 2.4%</b>		
Air Products and Chemicals, Inc.	32,423	\$ 4,436,439
Akzo Nobel NV	10,908	796,383
BASF SE	80,346	7,069,879
Daicel Corp.	51,000	654,442
Dow Chemical Co. (The)	14,120	722,520
Eastman Chemical Co.	22,750	1,861,405
Johnson Matthey PLC	82,005	3,910,665
Kaneka Corp.	57,000	416,268

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Linde AG	16,210	3,072,011
Mitsubishi Gas Chemical Co., Inc.	55,000	307,959
Monsanto Co.	4,840	515,896
Nitto Denko Corp.	39,400	3,235,620
Shin-Etsu Chemical Co., Ltd.	23,600	1,463,457
Showa Denko K.K.	151,000	199,961
Solvay SA	5,637	776,583
Sumitomo Chemical Co., Ltd.	25,000	150,210
Toray Industries, Inc.	59,000	498,708
Tosoh Corp.	173,000	1,074,950
		<b>\$ 31,163,356</b>

**Commercial Services & Supplies** 0.3%

SECOM Co., Ltd.	44,800	\$ 2,910,456
Waste Management, Inc.	23,366	1,083,014
		<b>\$ 3,993,470</b>

**Security**

**Communications Equipment** 2.0%

	Shares	Value
Cisco Systems, Inc.	473,386	\$ 12,999,180
QUALCOMM, Inc.	200,427	12,552,743
		<b>\$ 25,551,923</b>

**Construction & Engineering** 0.2%

Chiyoda Corp.	42,000	\$ 371,738
Ferrovial SA	81,605	1,772,984
JGC Corp.	18,000	339,788
		<b>\$ 2,484,510</b>

**Construction Materials** 0.2%

CRH PLC	62,332	\$ 1,757,322
Imerys SA	4,825	370,141
Lafarge SA	4,914	324,899
		<b>\$ 2,452,362</b>

**Consumer Finance** 0.3%

American Express Co.	42,280	\$ 3,286,001
Credit Saison Co., Ltd.	12,100	259,069
Navient Corp.	50,603	921,481
		<b>\$ 4,466,551</b>

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Containers & Packaging 0.1%

Sealed Air Corp.	27,433	\$ 1,409,508
Toyo Seikan Kaisha, Ltd.	19,800	317,659
		<b>\$ 1,727,167</b>

Distributors 0.3%

Genuine Parts Co.	28,642	\$ 2,564,318
LKQ Corp. <sup>(1)</sup>	53,930	1,631,113
		<b>\$ 4,195,431</b>

Diversified Financial Services 1.1%

Berkshire Hathaway, Inc., Class B <sup>(1)</sup>	16,883	\$ 2,297,945
CME Group, Inc.	4,775	444,362
Deutsche Boerse AG	11,870	983,163
Groupe Bruxelles Lambert SA	4,239	341,819
ING Groep NV <sup>(1)</sup>	203,360	3,376,867
Investor AB, Class B	56,000	2,087,999
McGraw Hill Financial, Inc.	27,142	2,726,414
Moody's Corp.	18,539	2,001,470
ORIX Corp.	41,300	613,283
		<b>\$ 14,873,322</b>

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Tax-Managed Global Buy-Write Opportunities Fund

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Diversified Telecommunication Services 1.9%</b>		
AT&T, Inc.	117,925	\$ 4,188,696
BT Group PLC	454,642	3,219,476
CenturyLink, Inc.	16,972	498,637
Deutsche Telekom AG	220,347	3,798,846
Frontier Communications Corp.	202,013	999,964
Orange SA	55,102	851,565
Proximus SA	25,589	905,516
Telefonica SA	280,183	3,991,316
Verizon Communications, Inc.	151,611	7,066,589
		<b>\$ 25,520,605</b>
<b>Electric Utilities 0.7%</b>		
Acciona SA <sup>(1)</sup>	8,786	\$ 665,325
Duke Energy Corp.	20,897	1,475,746
Edison International	51,169	2,843,973
Enel SpA	375,898	1,703,680
Fortum Oyj	63,829	1,133,919
Hokkaido Electric Power Co., Inc. <sup>(1)</sup>	52,600	596,705
Iberdrola SA	72,714	490,932
Pepco Holdings, Inc.	18,841	507,576
		<b>\$ 9,417,856</b>
<b>Electrical Equipment 0.8%</b>		
ABB, Ltd.	292,957	\$ 6,139,886
Fujikura, Ltd.	69,000	385,768
Legrand SA	47,726	2,686,109
Mabuchi Motor Co., Ltd.	10,000	632,524
		<b>\$ 9,844,287</b>

**Electronic Equipment, Instruments & Components 1.1%**

Alps Electric Co., Ltd.	123,800	\$ 3,817,928
Corning, Inc.	19,975	394,107
Keyence Corp.	10	5,390
Kyocera Corp.	97,400	5,064,064
OMRON Corp.	16,500	716,731
Taiyo Yuden Co., Ltd.	124,900	1,750,761
TDK Corp.	40,200	3,078,213
		<b>\$ 14,827,194</b>

**Energy Equipment & Services 0.6%**

CGG SA <sup>(1)</sup>	31,600	\$ 177,793
Halliburton Co.	50,931	2,193,598
Schlumberger, Ltd.	50,526	4,354,836
Technip SA	9,124	565,452
		<b>\$ 7,291,679</b>

**Security**

**Shares Value**

**Food & Staples Retailing 1.7%**

Carrefour SA	208,600	\$ 6,703,046
CVS Health Corp.	71,786	7,528,916
Kroger Co. (The)	11,879	861,346
Seven & i Holdings Co., Ltd.	59,900	2,571,244
UNY Group Holdings Co., Ltd.	74,700	477,750
Wal-Mart Stores, Inc.	13,122	930,744
Walgreens Boots Alliance, Inc.	42,000	3,546,480
		<b>\$ 22,619,526</b>

**Food Products 3.4%**

Campbell Soup Co.	14,087	\$ 671,246
Kraft Foods Group, Inc.	26,742	2,276,814
Mondelez International, Inc., Class A	238,500	9,811,890
Nestle SA	322,714	23,284,009
Nissin Foods Holdings Co., Ltd.	11,700	512,615
Toyo Suisan Kaisha, Ltd.	6,000	218,621
Unilever NV	173,549	7,255,931
Yakult Honsha Co., Ltd.	15,300	906,213
		<b>\$ 44,937,339</b>

**Gas Utilities 0.1%**

Gas Natural SDG SA	3,226	\$ 73,253
Snam SpA	175,073	833,176

**\$ 906,429**

**Health Care Equipment & Supplies 1.1%**

Abbott Laboratories	113,910	\$ 5,590,703
Analogic Corp.	10,189	803,912
Halyard Health, Inc. <sup>(1)</sup>	2,935	118,867
Hologic, Inc. <sup>(1)</sup>	17,554	668,105
Medtronic PLC	83,281	6,171,122
Olympus Corp. <sup>(1)</sup>	6,900	238,223
Terumo Corp.	60,500	1,450,803

**\$ 15,041,735**

**Health Care Providers & Services 1.1%**

DaVita HealthCare Partners, Inc. <sup>(1)</sup>	17,963	\$ 1,427,520
Express Scripts Holding Co. <sup>(1)</sup>	30,000	2,668,200
McKesson Corp.	16,774	3,770,963
Team Health Holdings, Inc. <sup>(1)</sup>	17,059	1,114,464
Tenet Healthcare Corp. <sup>(1)</sup>	22,112	1,279,843
UnitedHealth Group, Inc.	34,811	4,246,942

**\$ 14,507,932**

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## Tax-Managed Global Buy-Write Opportunities Fund

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## Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Hotels, Restaurants &amp; Leisure 1.1%</b>		
Accor SA	26,214	\$ 1,326,693
Marriott International, Inc., Class A	10,655	792,625
McDonald's Corp.	47,986	4,562,029
Six Flags Entertainment Corp.	32,001	1,435,245
Yum! Brands, Inc.	68,297	6,152,194
		<b>\$ 14,268,786</b>
<b>Household Durables 0.3%</b>		
Casio Computer Co., Ltd.	63,200	\$ 1,246,602
PulteGroup, Inc.	70,920	1,429,038
Sekisui Chemical Co., Ltd.	61,000	748,838
		<b>\$ 3,424,478</b>
<b>Household Products 0.9%</b>		
Clorox Co. (The)	18,837	\$ 1,959,425
Colgate-Palmolive Co.	7,994	522,887
Henkel AG & Co. KGaA, PFC Shares	18,309	2,054,563
Kimberly-Clark Corp.	21,147	2,240,948
Procter & Gamble Co. (The)	33,567	2,626,282
Reckitt Benckiser Group PLC	20,566	1,773,493
Unicharm Corp.	37,200	883,668
		<b>\$ 12,061,266</b>
<b>Industrial Conglomerates 1.6%</b>		
3M Co.	38,311	\$ 5,911,388
General Electric Co.	93,111	2,473,959
Nisshinbo Holdings, Inc.	109,000	1,218,252
Siemens AG	113,166	11,449,159



**\$ 21,052,758****Insurance 4.3%**

ACE, Ltd.	23,988	\$ 2,439,100
Ageas	22,500	868,124
Allianz SE	69,106	10,777,150
Allstate Corp. (The)	16,927	1,098,055
Assicurazioni Generali SpA	235,416	4,243,084
Cincinnati Financial Corp.	52,936	2,656,328
Delta Lloyd NV	38,000	623,561
Hartford Financial Services Group, Inc.	48,969	2,035,641
Lincoln National Corp.	22,183	1,313,677
Marsh & McLennan Cos., Inc.	70,718	4,009,711
MetLife, Inc.	62,093	3,476,587
MS&AD Insurance Group Holdings, Inc.	37,200	1,157,972
Principal Financial Group, Inc.	44,331	2,273,737
Prudential Financial, Inc.	37,177	3,253,731

**Security****Shares Value****Insurance (continued)**

Prudential PLC	349,752	\$ 8,428,860
SCOR SE	63,370	2,240,854
Sony Financial Holdings, Inc.	6,900	120,811
Standard Life PLC	392,564	2,737,363
Swiss Life Holding AG	8,264	1,892,296
T&D Holdings, Inc.	54,600	813,950

**\$ 56,460,592****Internet & Catalog Retail 2.1%**

Amazon.com, Inc. <sup>(1)</sup>	47,003	\$ 20,403,532
Netflix, Inc. <sup>(1)</sup>	3,000	1,970,820
Priceline Group, Inc. (The) <sup>(1)</sup>	3,947	4,544,458
Shutterfly, Inc. <sup>(1)</sup>	11,804	564,349

**\$ 27,483,159****Internet Software & Services 4.0%**

eBay, Inc. <sup>(1)</sup>	53,998	\$ 3,252,839
Facebook, Inc., Class A <sup>(1)</sup>	163,423	14,015,974
Google, Inc., Class A <sup>(1)</sup>	28,534	15,409,501
Google, Inc., Class C <sup>(1)</sup>	32,937	17,144,038
LinkedIn Corp., Class A <sup>(1)</sup>	7,885	1,629,278
United Internet AG	32,975	1,465,575

**\$ 52,917,205**

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IT Services 1.6%

Amadeus IT Holding SA, Class A	24,489	\$	977,606
Atos SE	5,628		420,542
Cap Gemini SA	34,597		3,069,324
Cognizant Technology Solutions Corp., Class A <sup>(1)</sup>	79,444		4,853,234
Fidelity National Information Services, Inc.	51,873		3,205,751
Indra Sistemas SA	100,870		1,037,351
International Business Machines Corp.	16,239		2,641,436
MasterCard, Inc., Class A	32,320		3,021,274
Nomura Research Institute, Ltd.	6,800		265,906
NTT Data Corp.	21,300		930,185
Obic Co., Ltd.	7,300		325,454
Otsuka Corp.	7,800		364,117
			<b>\$ 21,112,180</b>

Leisure Products 0.1%

Hasbro, Inc.	21,651	\$	1,619,278
			<b>\$ 1,619,278</b>

Life Sciences Tools & Services 0.3%

Agilent Technologies, Inc.	13,037	\$	502,967
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Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Life Sciences Tools &amp; Services (continued)</b>		
PerkinElmer, Inc.	27,425	\$ 1,443,652
Thermo Fisher Scientific, Inc.	17,359	2,252,504
		<b>\$ 4,199,123</b>
<b>Machinery 1.8%</b>		
Dover Corp.	7,424	\$ 521,016
Ebara Corp.	278,000	1,345,271
FANUC Corp.	48,127	9,847,534
IHI Corp.	213,000	991,764
Kawasaki Heavy Industries, Ltd.	107,000	498,747
Komatsu, Ltd.	67,800	1,360,292
Kurita Water Industries, Ltd.	6,200	144,422
Makita Corp.	6,700	362,864
MAN AG	7,139	735,500
NSK, Ltd.	6,000	92,515
Pall Corp.	17,298	2,152,736
Parker-Hannifin Corp.	7,147	831,411
SMC Corp.	1,900	571,746
Snap-on, Inc.	6,143	978,273
Stanley Black & Decker, Inc.	24,657	2,594,903
Trinity Industries, Inc.	26,130	690,616
		<b>\$ 23,719,610</b>
<b>Marine 0.0%</b>		
Kirby Corp. <sup>(1)</sup>	2,780	\$ 213,115
		<b>\$ 213,115</b>

Media 3.9%

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Cablevision Systems Corp.	25,804	\$ 617,748
CBS Corp., Class B	28,000	1,554,000
Comcast Corp., Class A	287,003	17,260,360
Dentsu, Inc.	26,600	1,376,086
DIRECTV <sup>(1)</sup>	23,700	2,199,123
Hakuhodo DY Holdings, Inc.	20,900	223,513
IMAX Corp. <sup>(1)</sup>	13,812	556,209
Interpublic Group of Cos., Inc.	50,333	969,917
Liberty Global PLC, Series C <sup>(1)</sup>	39,666	2,008,290
Omnicom Group, Inc.	18,166	1,262,355
ProSiebenSat.1 Media AG	27,382	1,352,510
Sky PLC	447,757	7,292,903
Time Warner Cable, Inc.	23,227	4,138,355
Time Warner, Inc.	22,926	2,003,962
Twenty-First Century Fox, Inc., Class A	60,000	1,952,700
Walt Disney Co. (The)	58,917	6,724,786
Wolters Kluwer NV	961	28,603

**\$ 51,521,420**

**Security**

**Shares Value**

**Metals & Mining 1.3%**

Allegheny Technologies, Inc.	39,299	\$ 1,186,830
BHP Billiton PLC	189,390	3,723,723
Daido Steel Co., Ltd.	85,000	354,066
Dowa Holdings Co., Ltd.	105,000	992,274
Glencore PLC	483,787	1,940,083
JFE Holdings, Inc.	8,400	186,109
Lonmin PLC <sup>(1)</sup>	5,220	9,190
Mitsubishi Materials Corp.	80,000	307,178
Nucor Corp.	23,673	1,043,269
Rio Tinto PLC	141,107	5,804,150
South32, Ltd. <sup>(1)</sup>	189,390	255,918
Sumitomo Metal Mining Co., Ltd.	51,000	775,657

**\$ 16,578,447**

**Multi-Utilities 1.4%**

Centrica PLC	778,444	\$ 3,230,137
CMS Energy Corp.	137,634	4,382,267
Consolidated Edison, Inc.	17,658	1,022,045
Dominion Resources, Inc.	27,793	1,858,518
GDF Suez	244,016	4,543,174
NiSource, Inc.	42,420	1,933,928
Veolia Environnement SA	37,663	771,130

**\$ 17,741,199**

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Multiline Retail 1.3%

Isetan Mitsukoshi Holdings, Ltd.	71,332	\$ 1,274,395
Macy's, Inc.	46,244	3,120,083
Marks & Spencer Group PLC	432,844	3,651,441
Next PLC	41,584	4,867,068
Nordstrom, Inc.	19,173	1,428,388
Target Corp.	34,031	2,777,951
		<b>\$ 17,119,326</b>

Oil, Gas & Consumable Fuels 4.9%

Anadarko Petroleum Corp.	23,006	\$ 1,795,848
BP PLC	962,053	6,384,832
Chevron Corp.	72,650	7,008,546
ConocoPhillips	31,534	1,936,503
Devon Energy Corp.	8,389	499,062
ENI SpA	230,830	4,099,912
Exxon Mobil Corp.	96,658	8,041,946
Idemitsu Kosan Co., Ltd.	12,400	243,262
Marathon Petroleum Corp.	27,916	1,460,286
Newfield Exploration Co. <sup>(1)</sup>	11,510	415,741
Phillips 66	36,105	2,908,619

Eaton Vance

## Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

## Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Oil, Gas &amp; Consumable Fuels (continued)</b>		
Royal Dutch Shell PLC, Class A	291,192	\$ 8,233,204
Royal Dutch Shell PLC, Class B	234,515	6,676,761
Total SA	199,276	9,774,676
Williams Cos., Inc. (The)	72,642	4,168,924
		<b>\$ 63,648,122</b>
<b>Paper &amp; Forest Products 0.1%</b>		
International Paper Co.	29,828	\$ 1,419,515
OJI Paper Co., Ltd.	95,000	412,853
		<b>\$ 1,832,368</b>
<b>Personal Products 0.4%</b>		
Estee Lauder Cos., Inc. (The), Class A	25,480	\$ 2,208,097
Kao Corp.	61,054	2,839,435
		<b>\$ 5,047,532</b>
<b>Pharmaceuticals 8.1%</b>		
AbbVie, Inc.	48,532	\$ 3,260,865
Allergan PLC	17,045	5,172,476
Astellas Pharma, Inc.	269,300	3,836,404
AstraZeneca PLC	117,424	7,431,793
Bayer AG	26,130	3,659,246
Chugai Pharmaceutical Co., Ltd.	99,100	3,418,290
Eisai Co., Ltd.	43,946	2,946,342
Eli Lilly & Co.	17,949	1,498,562
GlaxoSmithKline PLC	58,164	1,209,342
Hisamitsu Pharmaceutical Co., Inc.	3,300	128,107
Indivior PLC <sup>(1)</sup>	25,431	89,871

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Johnson & Johnson	60,088	5,856,177
Mallinckrodt PLC <sup>(1)</sup>	12,675	1,492,101
Merck & Co., Inc.	103,665	5,901,648
Mitsubishi Tanabe Pharma Corp.	10,000	149,818
Novartis AG	218,832	21,524,415
Pfizer, Inc.	109,562	3,673,614
Roche Holding AG PC	75,965	21,299,934
Sanofi	124,447	12,311,523
Takeda Pharmaceutical Co., Ltd.	14,631	706,219
UCB SA	9,177	659,874

**\$ 106,226,621**

Professional Services 0.3%

Equifax, Inc.	15,217	\$ 1,477,419
Experian PLC	29,123	529,700
Intertek Group PLC	7,167	275,571

**Security**

**Shares Value**

Professional Services (continued)

Robert Half International, Inc.	30,884	\$ 1,714,062
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**\$ 3,996,752**

Real Estate Investment Trusts (REITs) 0.8%

American Tower Corp.	17,793	\$ 1,659,909
AvalonBay Communities, Inc.	5,904	943,873
British Land Co. PLC (The)	107,910	1,344,138
Intu Properties PLC	189,600	915,892
Japan Real Estate Investment Corp.	74	335,832
Nippon Building Fund, Inc.	80	350,122
Simon Property Group, Inc.	26,522	4,588,836

**\$ 10,138,602**

Real Estate Management & Development 0.5%

Capital & Counties Properties PLC	189,600	\$ 1,296,196
CBRE Group, Inc., Class A <sup>(1)</sup>	41,385	1,531,245
Daito Trust Construction Co., Ltd.	6,300	652,020
Heiwa Real Estate Co., Ltd.	40,500	555,231
Nomura Real Estate Holdings, Inc.	27,400	575,089
NTT Urban Development Corp.	44,300	440,025
Sumitomo Realty & Development Co., Ltd.	36,000	1,261,688

**\$ 6,311,494**

Road & Rail 0.7%

Central Japan Railway Co.	5,500	\$ 992,500
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CSX Corp.	115,014	3,755,207
East Japan Railway Co.	11,200	1,006,871
Hankyu Hanshin Holdings, Inc.	128	755
Kansas City Southern	15,468	1,410,682
Keio Corp.	76,000	543,616
Ryder System, Inc.	14,154	1,236,635
Tobu Railway Co., Ltd.	135,000	579,889

**\$ 9,526,155**

**Semiconductors & Semiconductor Equipment 3.1%**

ARM Holdings PLC	320,204	\$ 5,239,778
Cree, Inc. <sup>(1)</sup>	17,003	442,588
Cypress Semiconductor Corp. <sup>(1)</sup>	235,860	2,773,714
Intel Corp.	339,510	10,326,197
Marvell Technology Group, Ltd.	164,177	2,164,674
Microchip Technology, Inc.	22,874	1,084,799
NXP Semiconductors NV <sup>(1)</sup>	54,841	5,385,386
ROHM Co., Ltd.	1,200	80,399
Sumco Corp.	40,300	504,032



Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Portfolio of Investments (Unaudited) continued

Security	Shares	Value
<b>Semiconductors &amp; Semiconductor Equipment (continued)</b>		
Texas Instruments, Inc.	157,242	\$ 8,099,535
Tokyo Electron, Ltd.	62,400	3,965,960
		<b>\$ 40,067,062</b>
<b>Software 3.7%</b>		
Citrix Systems, Inc. <sup>(1)</sup>	34,110	\$ 2,393,158
Electronic Arts, Inc. <sup>(1)</sup>	53,174	3,536,071
Microsoft Corp.	780,840	34,474,086
Oracle Corp.	156,176	6,293,893
salesforce.com, inc.	16,829	1,171,803
Trend Micro, Inc.	14,097	482,211
Verint Systems, Inc. <sup>(1)</sup>	6,627	402,557
		<b>\$ 48,753,779</b>
<b>Specialty Retail 2.6%</b>		
CarMax, Inc. <sup>(1)</sup>	5,464	\$ 361,772
Fast Retailing Co., Ltd.	39,600	17,957,452
Gap, Inc. (The)	52,447	2,001,902
Groupe FNAC SA <sup>(1)</sup>	922	55,485
Home Depot, Inc. (The)	71,465	7,941,906
Lowe's Companies, Inc.	55,810	3,737,596
Tiffany & Co.	22,083	2,027,219
USS Co., Ltd.	27,200	490,555
Yamada Denki Co., Ltd.	33,200	132,809
		<b>\$ 34,706,696</b>
<b>Technology Hardware, Storage &amp; Peripherals 5.4%</b>		
Apple, Inc.	511,301	\$ 64,129,928

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Brother Industries, Ltd.	22,000	311,224
Canon, Inc.	23,800	772,033
Hewlett-Packard Co.	78,955	2,369,440
Konica Minolta, Inc.	66,500	775,068
NEC Corp.	77,000	233,013
Nokia Oyj	235,000	1,601,985

**\$ 70,192,691**

**Textiles, Apparel & Luxury Goods 1.3%**

Adidas AG	11,824	\$ 904,705
Asics Corp.	20,000	516,664
Christian Dior SE	10,660	2,086,896
Coach, Inc.	16,626	575,426
Hanesbrands, Inc.	32,716	1,090,097
Hermes International	1,333	497,715
Kering SA	7,380	1,319,448
LVMH Moet Hennessy Louis Vuitton SE	15,000	2,637,153

**Security**

**Shares Value**

**Textiles, Apparel & Luxury Goods (continued)**

Michael Kors Holdings, Ltd. <sup>(1)</sup>	7,651	\$ 322,031
NIKE, Inc., Class B	49,232	5,318,041
Onward Holdings Co., Ltd.	30,000	206,843
Swatch Group, Ltd. (The), Bearer Shares	2,352	916,522

**\$ 16,391,541**

**Thriffs & Mortgage Finance 0.1%**

Hudson City Bancorp, Inc.	84,624	\$ 836,085
People's United Financial, Inc.	28,576	463,217

**\$ 1,299,302**

**Tobacco 2.1%**

British American Tobacco PLC	243,393	\$ 13,104,888
Imperial Tobacco Group PLC	143,738	6,922,737
Japan Tobacco, Inc.	76,500	2,719,519
Philip Morris International, Inc.	64,219	5,148,437
Reynolds American, Inc.	1,499	111,915

**\$ 28,007,496**

**Trading Companies & Distributors 0.5%**

Marubeni Corp.	93,000	\$ 533,694
Mitsubishi Corp.	77,500	1,703,760
Sumitomo Corp.	96,700	1,125,531
Wolseley PLC	47,906	3,055,173

		<b>\$ 6,418,158</b>
<b>Transportation Infrastructure</b>	<b>0.1%</b>	
ADP		6,667 \$ 753,109
Kamigumi Co., Ltd.		46,000 431,796
		<b>\$ 1,184,905</b>
<b>Wireless Telecommunication Services</b>	<b>1.6%</b>	
KDDI Corp.		216,300 \$ 5,219,740
SoftBank Corp.		133,598 7,869,321
T-Mobile US, Inc. <sup>(1)</sup>		10,717 415,498
Vodafone Group PLC		1,962,860 7,160,302
		<b>\$ 20,664,861</b>
<b>Total Common Stocks</b>	<b>99.5%</b>	
(identified cost \$699,431,833)		<b>\$ 1,305,811,765</b>

Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Portfolio of Investments (Unaudited) continued

Call Options Written (0.3)%

Exchange-Traded Options (0.1)%

Description	Number of		Strike	Expiration	Value
	Contracts	Price		Date	
NASDAQ 100 Index	155	\$ 4,520		7/2/15	\$ (4,262)
NASDAQ 100 Index	155	4,530		7/10/15	(100,750)
NASDAQ 100 Index	145	4,575		7/17/15	(78,300)
NASDAQ 100 Index	160	4,575		7/24/15	(153,600)
S&P 500 Index	510	2,125		7/2/15	(7,650)
S&P 500 Index	495	2,130		7/10/15	(63,113)
S&P 500 Index	465	2,145		7/17/15	(55,800)
S&P 500 Index	520	2,135		7/24/15	(174,200)
					<b>\$ (637,675)</b>

Over-the-Counter Options (0.2)%

Description	Counterparty	Number of		Strike	Expiration	Value
		Contracts	Price		Date	
Dow Jones Euro Stoxx 50 Index	Barclays Bank PLC	14,900	EUR 3,625		7/24/15	\$ (560,925)
Dow Jones Euro Stoxx 50 Index	Citibank, N.A.	14,550	EUR 3,550		7/17/15	(709,859)
Dow Jones Euro Stoxx 50 Index	Credit Suisse International	13,550	EUR 3,600		7/2/15	(16,646)
Dow Jones Euro Stoxx 50 Index	Deutsche Bank AG	14,700	EUR 3,550		7/10/15	(487,804)
FTSE 100 Index	Barclays Bank PLC	6,850	GBP 6,850		7/17/15	(68,891)
FTSE 100 Index	Citibank, N.A.	6,950	GBP 6,825		7/17/15	(93,920)
Nikkei 225 Index	Citibank, N.A.	200,000	JPY 20,375		7/17/15	(453,121)

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Nikkei 225 Index	Deutsche Bank AG	200,000	JPY	20,625	7/10/15	(178,368)
Nikkei 225 Index	Societe Generale	195,000	JPY	21,125	7/24/15	(141,766)
SMI Index	Citibank, N.A.	2,850	CHF	9,150	7/17/15	(108,271)
SMI Index	Deutsche Bank AG	2,950	CHF	9,100	7/17/15	(144,982)
						<b>\$ (2,964,553)</b>
Total Call Options Written (premiums received \$10,575,085)						<b>\$ (3,602,228)</b>
Other Assets, Less Liabilities 0.8%						<b>\$ 10,746,478</b>
Net Assets 100.0%						<b>\$ 1,312,956,015</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

PC Participation Certificate  
PFC Shares Preference Shares

CHF Swiss Franc  
EUR Euro  
GBP British Pound Sterling  
JPY Japanese Yen

(1) Non-income producing security.

(2) Amount is less than 0.05%.

### Country Concentration of Portfolio

Country	Percentage of Total Investments	Value
United States	55.0%	\$ 718,256,467
Japan	11.6	151,205,543
United Kingdom	11.3	147,715,141
Switzerland	6.2	80,556,191
France	5.7	74,447,136
Germany	5.0	65,298,619
Spain	1.8	23,997,820
Italy	1.3	17,543,455
Netherlands	1.0	12,589,481
Belgium	0.4	5,075,156

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Finland	0.2	2,735,904
Denmark	0.2	2,289,613
Sweden	0.2	2,087,999
Ireland	0.1	1,757,322
Australia	0.0 <sup>(1)</sup>	255,918
<b>Total Investments</b>	<b>100.0%</b>	<b>\$ 1,305,811,765</b>

<sup>(1)</sup> Amount is less than 0.05%.

Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2015

Statement of Assets and Liabilities (Unaudited)

Assets

	<b>June 30, 2015</b>
Investments, at value (identified cost, \$699,431,833)	\$ 1,305,811,765
Cash	5,600,630
Foreign currency, at value (identified cost, \$1,349,675)	1,352,079
Dividends receivable	1,589,639
Receivable for investments sold	60,368
Receivable for premiums on written options	706,915
Tax reclaims receivable	2,651,920
<b>Total assets</b>	<b>\$ 1,317,773,316</b>

Liabilities