

V F CORP
Form SC 13G/A
February 12, 2015

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G/A

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b),

(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (ACT)

(AMENDMENT NO. 67)

V.F. Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

918204108

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Edgar Filing: V F CORP - Form SC 13G/A

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

CUSIP No. 918204108

Page 1 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

The PNC Financial Services Group, Inc. 25-1435979

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

Pennsylvania

5) Sole Voting Power

Number of

Shares 400,736

6) Shared Voting Power

Beneficially

Owned By 84,300,639

Each 7) Sole Dispositive Power

Reporting

Person 345,875

8) Shared Dispositive Power

With

84,314,085

9) Aggregate Amount Beneficially Owned by Each Reporting Person

84,766,191

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

19.63

12) Type of Reporting Person (See Instructions)

HC

CUSIP No. 918204108

Page 2 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Bancorp, Inc. 51-0326854

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

Delaware

5) Sole Voting Power

Number of

Shares 400,736

6) Shared Voting Power

Beneficially

Owned By

84,300,639

Each 7) Sole Dispositive Power

Reporting

Person 345,875

8) Shared Dispositive Power

With

84,314,085

9) Aggregate Amount Beneficially Owned by Each Reporting Person

84,766,191

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

19.63

12) Type of Reporting Person (See Instructions)

HC

CUSIP No. 918204108

Page 3 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Bank, National Association 22-1146430

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

United States

5) Sole Voting Power

Number of

Shares 400,736

6) Shared Voting Power

Beneficially

Owned By

84,300,639

Each 7) Sole Dispositive Power

Reporting

Person 345,875

8) Shared Dispositive Power

With

84,314,085

9) Aggregate Amount Beneficially Owned by Each Reporting Person

84,766,191

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

19.63

12) Type of Reporting Person (See Instructions)

BK

CUSIP No. 918204108

Page 4 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Capital Advisors, LLC 27-0640560

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

Delaware

5) Sole Voting Power

Number of

Shares 6,089

6) Shared Voting Power

Beneficially

Owned By

-0-

Each 7) Sole Dispositive Power

Reporting

Person 6,089

8) Shared Dispositive Power

With

-0-

9) Aggregate Amount Beneficially Owned by Each Reporting Person

6,089

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

Less than 0.01

12) Type of Reporting Person (See Instructions)

IA

CUSIP No. 918204108

Page 5 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Delaware Trust Company 81-0581990

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

Delaware

5) Sole Voting Power

Number of

Shares 52

6) Shared Voting Power

Beneficially

Owned By 1,383,220

Each 7) Sole Dispositive Power

Reporting

Person 52

8) Shared Dispositive Power

With

1,383,220

9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,383,272

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

0.32

12) Type of Reporting Person (See Instructions)

BK

CUSIP No. 918204108

Page 6 of 10 Pages

1) Names of Reporting Persons

IRS Identification No. Of Above Persons

PNC Investments LLC 42-1604685

2) Check the Appropriate Box if a Member of a Group (See Instructions)

a) " b) "

3) SEC USE ONLY

4) Citizenship or Place of Organization

Delaware

5) Sole Voting Power

Number of

Shares -0-

6) Shared Voting Power

Beneficially

Owned By

20,011

Each 7) Sole Dispositive Power

Reporting

Person 19,798

8) Shared Dispositive Power

With

213

9) Aggregate Amount Beneficially Owned by Each Reporting Person

20,011

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares See Instructions "

11) Percent of Class Represented by Amount in Row (9)

Less than 0.01

12) Type of Reporting Person (See Instructions)

BD

ITEM 1 (a) - NAME OF ISSUER:

V.F. Corporation

ITEM 1 (b) - ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES:

105 Corporate Center Boulevard

Greensboro, North Carolina 27408

ITEM 2 (a) - NAME OF PERSON FILING:

The PNC Financial Services Group, Inc.; PNC Bancorp, Inc.; PNC Bank, National Association;

PNC Capital Advisors, LLC; PNC Delaware Trust Company; and PNC Investments LLC

ITEM 2 (b) - ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The PNC Financial Services Group, Inc. - One PNC Plaza, 249 Fifth Avenue,
Pittsburgh, PA
15222-2707

PNC Bancorp, Inc. - 222 Delaware Avenue, Wilmington, DE 19801

PNC Bank, National Association - One PNC Plaza, 249 Fifth Avenue, Pittsburgh, PA
15222-2707

PNC Capital Advisors, LLC - One PNC Plaza, 249 Fifth Avenue, Pittsburgh, PA
15222-2707

PNC Delaware Trust Company - 300 Delaware Avenue, Wilmington, DE 19801

PNC Investments LLC - Two PNC Plaza, 620 Liberty Avenue, Pittsburgh, PA
15222-2719

ITEM 2 (c) - CITIZENSHIP:

The PNC Financial Services Group, Inc. - Pennsylvania

PNC Bancorp, Inc. - Delaware

PNC Bank, National Association - United States

PNC Capital Advisors, LLC - Delaware

PNC Delaware Trust Company - Delaware

PNC Investments LLC - Delaware

ITEM 2 (d) - TITLE OF CLASS OF SECURITIES:

Common

ITEM 2 (e) - CUSIP NUMBER:

918204108

ITEM 3 - IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:

- (a) ☒ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☒ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

ITEM 4 - OWNERSHIP:

The following information is as of December 31, 2014:

(a) Amount Beneficially Owned:

84,766,191

(b) Percent of Class:

19.63

(c) Number of shares to which such person has:

(i) sole power to vote or to direct the vote

400,736

(ii) shared power to vote or to direct the vote

84,300,639

(iii) sole power to dispose or to direct the disposition of

345,875

(iv) shared power to dispose or to direct the disposition of

84,314,085

Of the total shares of common stock reported herein, 84,279,364 shares (19.51% of the class) are held in Barbey trust accounts for which PNC Bank, National Association (PNC Bank) serves as co-trustee. PNC Bank serves as co-trustee with Clarence Otis, Jr. and Juliana L. Chugg and is deemed to share with them voting power and dispositive power with respect to those 84,279,364 shares.

Of the total shares of common stock reported herein, 460,727 shares are held in accounts at PNC Bank in a fiduciary capacity for clients outside of the above-referenced trusts.

Of the total shares of common stock reported herein, 6,089 shares are held in accounts at PNC Capital Advisors, LLC in a fiduciary capacity for clients outside of the above-referenced trusts.

Of the total shares of common stock reported herein, 52 shares are held in accounts at PNC Delaware Trust Company in a fiduciary capacity for clients outside of the above-referenced trusts.

Of the total shares of common stock reported herein, 20,011 shares are held in accounts at PNC Investments LLC in a fiduciary capacity for clients outside of the above-referenced trusts.

The inclusion of the reporting persons and such securities in this report shall not be deemed an admission of beneficial ownership by the reporting persons for the purposes of Section 13(d) or 13(g) of the Act, or for any other purposes.

ITEM 5 - OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6 - OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

PNC Bank, together with Clarence Otis, Jr. and Juliana L. Chugg, as co-trustees, share the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock held by the Barbey Trust accounts noted in Item 4 above. The beneficiaries of the trust have the right to receive dividends from the common stock in their trust accounts.

ITEM 7 - IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED
THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Included are the following subsidiaries of The PNC Financial Services Group, Inc. HC:

PNC Bancorp, Inc. HC (wholly owned subsidiary of The PNC Financial Services Group, Inc.)

PNC Bank, National Association BK (wholly owned subsidiary of PNC Bancorp, Inc.)

PNC Capital Advisors, LLC IA (wholly owned subsidiary of PNC Bank, National Association)

PNC Delaware Trust Company BK (wholly owned subsidiary of PNC Bank, National Association)

PNC Investments LLC BD (wholly owned subsidiary of PNC Bank, National Association)

ITEM 8 - IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9 - NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10 - CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2015
Date

By: /s/ Gregory H. Kozich
Signature - The PNC Financial Services Group, Inc.
Gregory H. Kozich, Senior Vice President & Controller
Name & Title

February 12, 2015
Date

By: /s/ Nicholas M. Marsini, Jr.
Signature - PNC Bancorp, Inc.
Nicholas M. Marsini, Jr., Chairman
Name & Title

February 12, 2015
Date

By: /s/ Mark G. McGlone
Signature - PNC Capital Advisors, LLC
Mark G. McGlone, President
Name & Title

February 12, 2015
Date

By: /s/ Richard F. Cairns
Signature - PNC Delaware Trust Company
Richard F. Cairns, Managing Director
Name & Title

Edgar Filing: V F CORP - Form SC 13G/A

February 12, 2015
Date

February 12, 2015
Date

By: /s/ Gregory H. Kozich
Signature - PNC Bank National Association
Gregory H. Kozich, Executive Vice President &
Controller
Name & Title

By: /s/ Richard R. Guerrini
Signature PNC Investments LLC
Richard R. Guerrini, President & CEO
Name & Title

AN AGREEMENT TO FILE A JOINT STATEMENT

IS INCLUDED HEREWITH AS EXHIBIT A

EXHIBIT A

AGREEMENT

February 12, 2015

The undersigned hereby agree to file a joint statement on Schedule 13G under the Securities and Exchange Act of 1934, as amended (the "Act") with respect to common stock issued by V.F. Corporation.

Each of the undersigned states that it is entitled to individually use Schedule 13G pursuant to Rule 13d-1(b) of the Act.

Each of the undersigned is responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but none is responsible for the completeness or accuracy of the information concerning the others.

This Agreement applies to any amendments to this Schedule 13G/A.

THE PNC FINANCIAL SERVICES GROUP,
INC.

BY: /s/ Gregory H. Kozich
Gregory H. Kozich, Senior Vice
President & Controller

PNC BANCORP, INC.

BY: /s/ Nicholas M. Marsini, Jr.
Nicholas M. Marsini, Jr., Chairman

PNC BANK, NATIONAL ASSOCIATION

BY: /s/ Gregory H. Kozich
Gregory H. Kozich, Executive Vice
President & Controller

PNC CAPITAL ADVISORS, LLC

BY: /s/ Mark G. McGlone
Mark G. McGlone, President

PNC DELAWARE TRUST COMPANY

BY: /s/ Richard F. Cairns
Richard F. Cairns, Managing Director

PNC INVESTMENTS LLC

BY: /s/ Richard R. Guerrini
Richard R. Guerrini, President & CEO