

SYNEX CORP
Form 8-K
March 28, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 24, 2014

SYNEX CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-31892
(Commission
File Number)

94-2703333
(I.R.S. Employer
Identification Number)

44201 Nobel Drive

Fremont, California
(Address of principal executive offices)

(510) 656-3333

94538
(Zip Code)

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officer

On March 24, 2014, the Compensation Committee of the Board of Directors of SYNEX Corporation (SYNEX) awarded restricted stock units (RSUs) valued at \$500,000 to Simon Y. Leung, SYNEX Senior Vice President, General Counsel and Corporate Secretary. The grant date of the RSUs will be upon expiration of the fifth trading day following the release of SYNEX earnings for the first fiscal quarter of 2014. The actual number of shares subject to the RSUs will be based on the closing price of SYNEX common stock as reported on the New York Stock Exchange on the grant date.

The RSUs will vest on the third anniversary of the grant date subject to Mr. Leung still being employed by SYNEX on the date of vesting. In the event of Mr. Leung's death prior to the third anniversary of the grant date, SYNEX will transfer to Mr. Leung's estate the number of shares that would have vested on or prior to Mr. Leung's death.

Item 5.07. Submission of Matters to a Vote of Security Holders

SYNEX held an Annual Meeting of Stockholders on March 25, 2014, at which the following occurred:

Proposal 1: Election of ten directors to hold office until the 2014 Annual Meeting of Stockholders:

ELECTION OF DIRECTOR	BROKER NON-		
	FOR	WITHHELD	VOTES
Dwight Steffensen	34,936,793	97,721	1,417,360
Kevin Murai	34,942,182	92,332	1,417,360
Fred Breidenbach	34,924,045	110,469	1,417,360
Hau Lee	35,004,490	30,024	1,417,360
Matthew Miao	33,764,166	1,270,348	1,417,360
Dennis Polk	34,942,316	92,198	1,417,360
Gregory Quesnel	34,980,534	53,980	1,417,360
Thomas Wurster	34,995,201	39,313	1,417,360
Duane Zitzner	34,995,194	39,320	1,417,360
Andrea Zulberti	35,004,490	30,024	1,417,360

Proposal 2: The advisory vote on SYNEX executive compensation was as follows:

FOR	AGAINST	ABSTAIN	BROKER NON-VOTE
34,935,534	89,304	9,675	1,417,361

Proposal 3: The vote on a proposal to approve SYNEX 2014 Employee Stock Purchase Plan was as follows:

FOR	AGAINST	ABSTAIN	BROKER NON-VOTE
34,930,408	6,069	98,037	1,417,360

Proposal 4: The vote to ratify the selection by the Audit Committee of the Board of Directors of KPMG LLP as SYNEX s independent registered public accountants was as follows:

FOR	AGAINST	ABSTAIN	BROKER NON- <u>VOTE</u>
36,440,496	6,082	5,296	0

