

MURPHY OIL CORP /DE
Form 8-K
February 06, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported): February 5, 2014

MURPHY OIL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

of incorporation)

1-8590
(Commission

File Number)

71-0361522
(IRS Employer

Identification No.)

200 Peach Street

P.O. Box 7000, El Dorado, Arkansas
(Address of principal executive offices)

71731-7000
(Zip Code)

Registrant's telephone number, including area code 870-862-6411

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement

On February 5, 2014, Murphy Oil Corporation (the Company) entered into an agreement with JPMorgan Chase Bank, N.A. to effect a variable term, capped accelerated share repurchase transaction (the ASR) to repurchase an aggregate \$250 million of the Company s common stock. The Company will repurchase shares under the ASR as part of the board authorized program to repurchase up to \$1 billion of the Company s stock as previously announced on October 16, 2012 and recently extended to April 15, 2014. The Company had earlier repurchased an aggregate of \$750 million of the Company s common stock under previously announced ASR transactions.

A full text of a news release announcing the ASR is attached as Exhibit 99.1

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 A news release dated February 5, 2014 announcing an ASR is attached hereto as Exhibit 99.1.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MURPHY OIL CORPORATION

By: /s/ John W. Eckart

John W. Eckart

Senior Vice President and Controller

Date: February 6, 2014

Exhibit Index

99.1 News release dated February 5, 2014, as issued by Murphy Oil Corporation.