

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

Invesco Trust for Investment Grade New York Municipals  
Form N-Q  
January 29, 2014

OMB APPROVAL  
OMB Number: 3235-0578

Expires: January 31, 2016

Estimated average burden

hours per response: 10.5

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number      811-06537

Invesco Trust for Investment Grade New York Municipals  
(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Atlanta, Georgia 30309  
(Address of principal executive offices)      (Zip code)

Colin Meadows      1555 Peachtree Street, N.E., Atlanta, Georgia 30309  
(Name and address of agent for service)

Registrant's telephone number, including area code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 11/30/13

Item 1. Schedule of Investments.

**Invesco Trust for Investment Grade**

**New York Municipals**

Quarterly Schedule of Portfolio Holdings

November 30, 2013

VK-CE-IGNYM-QTR-1 11/13 Invesco Advisers, Inc.

**Schedule of Investments**

November 30, 2013

(Unaudited)

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>Municipal Obligations 163.32%</b>				
<b>New York 152.82%</b>				
Albany (City of) Industrial Development Agency (St. Peter's Hospital); Series 2008 D, Civic Facility RB	5.75%	11/15/27	\$ 1,000	\$ 1,069,450
Albany (County of) Airport Authority; Series 2010 A, Ref. RB (INS-AGM) <sup>(b)</sup>	5.00%	12/15/25	500	534,900
Albany Capital Resource Corp. (St. Peter's Hospital); Series 2011, RB	6.25%	11/15/38	2,360	2,552,434
Battery Park City Authority; Series 2009 B, Sr. RB	5.00%	11/01/34	3,700	4,061,231
Brooklyn Arena Local Development Corp. (Barclays Center); Series 2009, PILOT CAB RB <sup>(c)</sup>	0.00%	07/15/34	8,315	2,571,996
Series 2009, PILOT RB	6.25%	07/15/40	1,025	1,079,141
Series 2009, PILOT RB	6.38%	07/15/43	1,025	1,083,036
Build NYC Resource Corp. (Bronx Charter School for Excellence); Series 2013 A, RB	5.50%	04/01/43	1,260	1,193,333
Build NYC Resource Corp. (YMCA of Greater New York); Series 2012, RB	5.00%	08/01/32	650	662,324
Series 2012, RB	5.00%	08/01/42	2,250	2,254,545
Chautauqua (County of) Industrial Development Agency (NRG Energy, Inc. - Dunkirk Power LLC); Series 2009, Exempt Facility RB	5.88%	04/01/42	2,990	3,035,239
Dutchess (County of) Industrial Development Agency (Elant at Fishkill, Inc.); Series 2007 A, Civic Facility RB	5.25%	01/01/37	920	749,055
East Rochester (Village of) Housing Authority (Woodland Village, Inc.); Series 2006, Ref. Senior Living RB	5.50%	08/01/33	2,400	2,120,880
Erie (County of) Industrial Development Agency (City of Buffalo School District); Series 2011 A, School Facility RB <sup>(d)</sup>	5.25%	05/01/28	2,500	2,724,025
Series 2011 A, School Facility RB <sup>(d)</sup>	5.25%	05/01/30	2,710	2,914,795
Series 2011 A, School Facility RB <sup>(d)</sup>	5.25%	05/01/31	1,000	1,070,280
Essex (County of) Industrial Development Agency (International Paper); Series 2005 A, Ref. Solid Waste Disposal RB <sup>(e)</sup>	5.20%	12/01/23	2,650	2,687,206
Hempstead Town Local Development Corp. (Molloy College); Series 2009, RB	5.75%	07/01/39	3,115	3,204,619
Hudson Yards Infrastructure Corp.; Series 2011 A, RB	5.75%	02/15/47	3,160	3,377,503
Long Island Power Authority;				

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

Series 2006 E, Electric System General RB	5.00%	12/01/17	1,975	2,194,185
Series 2009 A, Electric System General RB	5.75%	04/01/39	635	684,778
Series 2009 A, Electric System General RB	6.25%	04/01/33	1,860	2,108,087
Madison (County of) Industrial Development Agency (Morrisville State College Foundation); Series 2005 A, Civic Facility RB (INS-CIFG) <sup>(b)</sup>	5.00%	06/01/28	1,000	971,370
Metropolitan Transportation Authority; Series 2005 B, RB (INS-BHAC) <sup>(b)(d)</sup>	5.00%	11/15/31	10,000	10,522,000
Series 2009 B, Dedicated Tax Fund RB	5.00%	11/15/34	500	520,355
Series 2009 B, Dedicated Tax Fund RB	5.25%	11/15/27	1,535	1,703,113
Series 2012 H, RB	5.00%	11/15/30	750	785,843
Subseries 2011 B-2, Dedicated Tax Fund RB	5.00%	11/15/32	1,360	1,444,306
Monroe County Industrial Development Corp. (Nazareth College of Rochester); Series 2011, RB	5.50%	10/01/41	880	899,026
Monroe County Industrial Development Corp. (Rochester General Hospital); Series 2013 A, Ref. RB	5.00%	12/01/42	1,890	1,840,595
Monroe County Industrial Development Corp. (University of Rochester); Series 2011 A, RB	5.00%	07/01/36	2,030	2,101,151
Series 2013 A, RB	5.00%	07/01/38	1,000	1,048,880
Montgomery (County of) Industrial Development Agency (Hamilton Fulton Montgomery Board of Cooperative Educational Services); Series 2005 A, Lease RB (INS-SGI) <sup>(b)</sup>	5.00%	07/01/34	1,000	974,860
Nassau (County of) Industrial Development Agency (Amsterdam at Harborside); Series 2007 A, Continuing Care Retirement Community RB	6.70%	01/01/43	560	310,296
Nassau County Local Economic Assistance Corp. (South Nassau Communities); Series 2012, Ref. RB	5.00%	07/01/27	2,070	2,131,831
Nassau County Local Economic Assistance Corp. (Winthrop University Hospital Association); Series 2012, Ref. RB	5.00%	07/01/37	2,250	2,187,652
Nassau County Tobacco Settlement Corp.; Series 2006 A-2, Sr. Asset-Backed RB	5.25%	06/01/26	1,000	872,360

See accompanying notes which are an integral part of this schedule.

**Invesco Trust for Investment Grade New York Municipals**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>New York (continued)</b>				
New York & New Jersey (States of) Port Authority (JFK International Air Terminal LLC);				
Series 1997, Special Obligation RB (INS-NATL) <sup>(b)(e)</sup>	5.75%	12/01/22	\$ 2,000	\$ 2,019,860
Series 1997 6, Special Obligation RB (INS-NATL) <sup>(b)(e)</sup>	5.75%	12/01/25	2,500	2,512,325
Series 2010, Special Obligation RB	6.00%	12/01/42	1,930	2,068,786
New York & New Jersey (States of) Port Authority;				
One Hundred Fifty-Second Series 2008, Consolidated RB <sup>(d)(e)</sup>	5.00%	11/01/25	10,000	10,774,200
One Hundred Forty-Fourth Series 2006, Consolidated RB <sup>(d)</sup>	5.00%	10/01/35	10,000	10,414,500
New York (City of) Industrial Development Agency (IAC/InterActive Corp.); Series 2005, Liberty RB				
	5.00%	09/01/35	3,985	3,920,841
New York (City of) Industrial Development Agency (New York Stock Exchange); Series 2009 A, Ref. Special Facility RB				
	5.00%	05/01/21	2,445	2,729,549
New York (City of) Industrial Development Agency (Polytechnic University); Series 2007, Ref. Civic Facility RB (INS-ACA) <sup>(b)</sup>				
	5.25%	11/01/37	3,700	3,739,405
New York (City of) Industrial Development Agency (Terminal One Group Association, L.P.);				
Series 2005, Special Facility RB <sup>(e)</sup>	5.50%	01/01/19	3,710	4,013,997
Series 2005, Special Facility RB <sup>(e)</sup>	5.50%	01/01/20	3,000	3,225,870
Series 2005, Special Facility RB <sup>(e)</sup>	5.50%	01/01/21	4,000	4,306,280
Series 2005, Special Facility RB <sup>(e)</sup>	5.50%	01/01/24	2,000	2,146,300
New York (City of) Municipal Water Finance Authority;				
Series 2005 C, Water & Sewer System RB <sup>(d)</sup>	5.00%	06/15/31	10,000	10,388,900
Series 2005 D, Water & Sewer System RB <sup>(d)</sup>	5.00%	06/15/37	12,000	12,289,440
Series 2009 FF-2, Water & Sewer System RB	5.50%	06/15/40	3,000	3,201,750
Series 2010 FF, Second General Resolution Water & Sewer System RB	5.00%	06/15/31	600	640,218
New York (City of) Transitional Finance Authority;				
Series 2004, Future Tax Sec. RB <sup>(f)(g)</sup>	5.00%	02/01/14	500	504,200
Series 2008 S-1, Building Aid RB	5.50%	07/15/38	2,950	3,264,086
Series 2008 S-2, Building Aid RB	6.00%	07/15/33	1,650	1,848,941
Series 2009 S-3, Building Aid RB <sup>(d)</sup>	5.25%	01/15/27	4,500	5,041,080
Series 2009 S-3, Building Aid RB <sup>(d)</sup>	5.25%	01/15/39	2,500	2,681,900
Subseries 2009 A-1, Future Tax Sec. RB <sup>(d)</sup>	5.00%	05/01/28	625	691,788
Subseries 2009 A-1, Future Tax Sec. RB <sup>(d)</sup>	5.00%	05/01/29	500	550,635
Subseries 2009 A-1, Future Tax Sec. RB <sup>(d)</sup>	5.00%	05/01/30	500	546,375
Subseries 2011 D-1, Future Tax Sec. RB <sup>(d)</sup>	5.00%	11/01/33	13,500	14,417,865
Subseries 2011 E, Future Tax Sec. RB	5.00%	11/01/24	1,135	1,284,990
New York (City of) Trust for Cultural Resources (American Museum of Natural History); Series 2004 A, Ref. RB (INS-NATL) <sup>(b)(d)</sup>				
	5.00%	07/01/44	10,890	10,891,089
New York (City of) Trust for Cultural Resources (Carnegie Hall); Series 2009 A, RB				
	5.00%	12/01/39	1,880	1,915,118

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

New York (City of) Trust for Cultural Resources (The Museum of Modern Art);				
Series 2008 1A, Ref. RB <sup>(d)</sup>	5.00%	04/01/28	2,250	2,453,108
Series 2008 1A, Ref. RB	5.00%	04/01/31	1,550	1,683,719
New York (City of) Trust for Cultural Resources (Wildlife Conservation Society);				
Series 2004, RB <sup>(f)(g)</sup>	5.00%	02/01/14	1,000	1,008,400
Series 2013 A, RB	5.00%	08/01/33	2,000	2,126,000
New York (City of);				
Subseries 1993 E-2, VRD Unlimited Tax GO Bonds (LOC-JPMorgan Chase Bank, N.A.) <sup>(h)(i)</sup>				
	0.05%	08/01/20	2,000	2,000,000
Subseries 2008 A-1, Unlimited Tax GO Bonds <sup>(d)</sup>	5.25%	08/15/27	1,140	1,270,359
Subseries 2008 A-1, Unlimited Tax GO Bonds <sup>(d)</sup>	5.25%	08/15/28	1,140	1,261,307
Subseries 2008 F-1, Unlimited Tax GO Bonds	5.50%	11/15/28	4,050	4,598,370
Subseries 2008 G-1, Unlimited Tax GO Bonds	6.25%	12/15/35	400	453,264
Subseries 2008 I-1, Unlimited Tax GO Bonds <sup>(d)</sup>	5.00%	02/01/26	10,000	11,149,800
Subseries 2008 L-1, Unlimited Tax GO Bonds <sup>(d)</sup>	5.00%	04/01/27	10,000	11,026,000
Subseries 2008 L-6, VRD Unlimited Tax GO Bonds <sup>(h)</sup>	0.05%	04/01/32	5,845	5,845,000
Subseries 2009 I-1, Unlimited Tax GO Bonds	5.25%	04/01/32	3,500	3,858,015
New York (State of) Dormitory Authority (Brooklyn Law School);				
Series 2009, RB	5.75%	07/01/33	540	559,775
Series 2012 A, RB	5.00%	07/01/28	2,000	2,083,520
Series 2012 A, RB	5.00%	07/01/29	1,000	1,030,220

See accompanying notes which are an integral part of this schedule.

**Invesco Trust for Investment Grade New York Municipals**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>New York (continued)</b>				
New York (State of) Dormitory Authority (Catholic Health Services of Long Island - St. Francis Hospital); Series 2004, RB	5.00%	07/01/27	\$ 1,200	\$ 1,205,520
New York (State of) Dormitory Authority (City of New York); Series 2005 A, Court Facilities Lease RB (INS-AMBAC) <sup>(b)</sup>	5.50%	05/15/27	700	819,847
Series 2005 A, Court Facilities Lease RB (INS-AMBAC) <sup>(b)</sup>	5.50%	05/15/30	1,750	2,013,848
Series 2005 A, Court Facilities Lease RB (INS-AMBAC) <sup>(b)</sup>	5.50%	05/15/31	445	511,879
New York (State of) Dormitory Authority (Convent of The Sacred Heart); Series 2011, RB (INS-AGM) <sup>(b)</sup>	5.75%	11/01/40	1,255	1,347,280
New York (State of) Dormitory Authority (Cornell University); Series 2006 A, RB <sup>(d)</sup>	5.00%	07/01/35	3,990	4,249,350
Series 2010 A, RB	5.00%	07/01/40	1,000	1,053,240
New York (State of) Dormitory Authority (Education); Series 2008 B, State Personal Income Tax RB	5.75%	03/15/36	2,150	2,403,850
New York (State of) Dormitory Authority (Fashion Institute of Technology Student Housing Corp.); Series 2007, RB (INS-NATL) <sup>(b)</sup>	5.25%	07/01/28	2,065	2,204,140
New York (State of) Dormitory Authority (Fordham University); Series 2008 B, RB (INS-AGC) <sup>(b)</sup>	5.00%	07/01/33	1,415	1,468,869
Series 2011 A, RB	5.13%	07/01/29	500	539,885
New York (State of) Dormitory Authority (General Purpose); Series 2010 E, State Personal Income Tax RB	5.00%	02/15/40	500	526,105
Series 2011 A, State Personal Income Tax RB <sup>(d)</sup>	5.00%	03/15/30	3,000	3,221,370
New York (State of) Dormitory Authority (Maimonides Medical Center); Series 2004, Mortgage Hospital RB <sup>(f)(g)</sup>	5.00%	08/01/14	1,950	2,013,609
New York (State of) Dormitory Authority (Manhattan College); Series 2007 A, RB (INS-Radian) <sup>(b)</sup>	5.00%	07/01/41	2,715	2,528,751
New York (State of) Dormitory Authority (Memorial Sloan-Kettering Cancer Center); Series 1998, RB (INS-NATL) <sup>(b)</sup>	5.50%	07/01/23	3,750	4,488,187
New York (State of) Dormitory Authority (Montefiore Medical Center); Series 2004, Hospital RB (INS-NATL) <sup>(b)</sup>	5.00%	08/01/29	1,000	1,012,170
New York (State of) Dormitory Authority (Mount Sinai Hospital Obligated Group); Series 2011 A, RB	5.00%	07/01/31	2,125	2,160,466
New York (State of) Dormitory Authority (Mount Sinai School of Medicine of New York University); Series 2009, RB	5.13%	07/01/39	1,750	1,780,083
New York (State of) Dormitory Authority (New York University Hospitals Center); Series 2011 A, RB	6.00%	07/01/40	500	535,420
New York (State of) Dormitory Authority (New York University); Series 2001 1, RB (INS-AMBAC) <sup>(b)</sup>	5.50%	07/01/31	2,500	2,839,500
Series 2001 1, RB (INS-BHAC) <sup>(b)</sup>	5.50%	07/01/31	1,115	1,262,436



Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

New York (State of) Dormitory Authority (North Shore - Long Island Jewish Obligated Group);				
Series 2009 A, RB	5.50%	05/01/37	1,250	1,300,663
Series 2011 A, RB	5.00%	05/01/32	500	508,190
Subseries 2005 A, RB	5.00%	11/01/26	2,125	2,182,991
New York (State of) Dormitory Authority (Pace University);				
Series 2013 A, RB	5.00%	05/01/25	1,145	1,170,602
Series 2013 A, RB	5.00%	05/01/28	1,000	989,840
Series 2013 A, RB	5.00%	05/01/38	500	471,730
New York (State of) Dormitory Authority (Pratt Institution);				
Series 2009 C, RB (INS-AGC) <sup>(b)</sup>	5.13%	07/01/39	1,000	1,026,070
New York (State of) Dormitory Authority (Rochester Institute of Technology); Series 2010, RB				
	5.00%	07/01/40	1,750	1,802,570
New York (State of) Dormitory Authority (Rockefeller University); Series 2010 A, RB				
	5.00%	07/01/41	1,870	2,017,169
New York (State of) Dormitory Authority (School Districts Financing Program);				
Series 2008 D, RB (INS-AGC) <sup>(b)</sup>	5.75%	10/01/24	2,500	2,919,300
Series 2009 C, RB (INS-AGC) <sup>(b)</sup>	5.00%	10/01/24	500	547,145
Series 2011 A, RB	5.00%	10/01/25	1,195	1,308,752
New York (State of) Dormitory Authority (St. John's University); Series 2012 B, RB				
	5.00%	07/01/30	2,780	2,890,060
New York (State of) Dormitory Authority (St. Joseph's College); Series 2010, RB				
	5.25%	07/01/35	1,500	1,509,045
New York (State of) Dormitory Authority (State University Dormitory Facilities); Series 2012 A, RB				
	5.00%	07/01/42	2,000	2,079,180
New York (State of) Dormitory Authority (State University Educational Facilities);				
Series 1993 A, RB (INS-NATL) <sup>(b)</sup>	5.25%	05/15/15	3,600	3,729,024
Series 1993 B, RB	5.25%	05/15/19	5,010	5,528,485
New York (State of) Dormitory Authority (State University of New York); Series 2013 A, RB				
	5.00%	07/01/29	2,815	3,039,609

See accompanying notes which are an integral part of this schedule.

**Invesco Trust for Investment Grade New York Municipals**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>New York (continued)</b>				
New York (State of) Dormitory Authority (The New School); Series 2010, RB	5.50%	07/01/40	\$ 2,755	\$ 2,886,469
Series 2011, Ref. RB	5.00%	07/01/31	1,750	1,826,230
New York (State of) Dormitory Authority (Vassar College); Series 2007, RB	5.00%	07/01/46	2,075	2,115,691
New York (State of) Dormitory Authority; Series 1995 A, City University System Consolidated RB	5.63%	07/01/16	2,960	3,197,451
Series 2007 A, Mental Health Services Facilities Improvement RB (INS-AGM) <sup>(b)</sup>	5.00%	02/15/27	2,500	2,705,100
Series 2008 C, Mental Health Services Facilities Improvement RB (INS-AGM) <sup>(b)(e)</sup>	5.25%	02/15/28	2,000	2,102,840
New York (State of) Energy Research & Development Authority; Series 1993, Regular Residual Interest RB <sup>(i)</sup>	12.39%	04/01/20	1,500	1,502,580
New York (State of) Power Authority; Series 2011 A, RB	5.00%	11/15/38	1,770	1,869,863
New York (State of) Thruway Authority (Transportation); Series 2009 A, Personal Income Tax RB	5.00%	03/15/25	410	464,239
New York (State of) Thruway Authority; Series 2008 B, Second General Highway & Bridge Trust Fund RB	5.00%	04/01/27	1,000	1,082,390
New York City Health & Hospital Corp.; Series 2010 A, Health System RB	5.00%	02/15/30	2,780	2,895,676
New York Liberty Development Corp. (4 World Trade Center); Series 2011, Ref. Liberty RB	5.00%	11/15/31	2,125	2,218,521
New York Liberty Development Corp. (7 World Trade Center); Series 2012, Class 1, Ref. Liberty RB <sup>(d)</sup>	5.00%	09/15/40	14,445	15,030,745
Series 2012, Class 2, Ref. Liberty RB	5.00%	09/15/43	3,215	3,229,950
New York Liberty Development Corp. (Bank of America Tower at One Bryant Park); Series 2010, Ref. Second Priority Liberty RB	6.38%	07/15/49	2,785	2,945,667
New York Liberty Development Corp. (Goldman Sachs Headquarters); Series 2005, RB	5.25%	10/01/35	2,400	2,521,632
New York Local Government Assistance Corp.; Series 1993 C, Ref. RB	5.50%	04/01/17	2,000	2,229,960
New York State Environmental Facilities Corp. (2010 Master Financing Program); Series 2010 C, RB	5.00%	10/15/39	1,905	2,014,518
New York State Environmental Facilities Corp. (Municipal Water Finance Authority); Series 2011 B, State Clean Water & Drinking Water Revolving Funds RB	5.00%	06/15/31	1,570	1,693,606
New York State Urban Development Corp.; Series 1994 A, Ref. Correctional Facilities RB	5.50%	01/01/14	975	979,670
Series 2008 B, Ref. Service Contract RB	5.25%	01/01/24	750	851,153
Series 2008 B, Ref. Service Contract RB	5.25%	01/01/25	2,000	2,268,940
Niagara Falls (City of) Public Water Authority; Series 2005, Water & Sewer System RB (INS-SGI) <sup>(b)</sup>	5.00%	07/15/26	1,000	1,016,690

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

Niagara Frontier Transportation Authority (Buffalo Niagara International Airport); Series 1999 A, Airport RB (INS-NATL) <sup>(b)(e)</sup>	5.63%	04/01/29	3,570	3,596,525
North Syracuse Central School District; Series 2007, Ref. Unlimited Tax GO Bonds (INS-NATL) <sup>(b)</sup>	5.00%	06/15/23	940	1,085,324
Oneida (County of) Industrial Development Agency (St. Elizabeth Medical Center Facility); Series 1999 A, Civic Facility RB	5.88%	12/01/29	475	475,114
Series 1999 B, Civic Facility RB	6.00%	12/01/19	730	731,044
Onondaga Civic Development Corp. (Le Moyne College); Series 2010, RB	5.38%	07/01/40	2,435	2,459,740
Rockland (County of) Solid Waste Management Authority; Series 2003 B, RB (INS-AMBAC) <sup>(b)(e)</sup>	5.13%	12/15/28	1,000	1,002,810
Sales Tax Asset Receivable Corp.; Series 2004 A, RB (INS-AMBAC) <sup>(b)</sup>	5.00%	10/15/29	1,500	1,543,410
Saratoga (County of) Industrial Development Agency (Saratoga Hospital); Series 2007 B, Civic Facility RB	5.13%	12/01/27	1,000	1,022,920
Suffolk (County of) Industrial Development Agency (Eastern Long Island Hospital Association); Series 2007, Civic Facility RB <sup>(k)</sup>	5.38%	01/01/27	1,860	1,708,057
Suffolk (County of) Industrial Development Agency (Jefferson s Ferry); Series 2006, Ref. First Mortgage Continuing Care Retirement Community RB	5.00%	11/01/28	1,000	1,017,760
Suffolk County Economic Development Corp. (Peconic Landing at Southold, Inc.); Series 2010, Ref. RB	6.00%	12/01/40	1,035	1,075,406
Syracuse (City of); Series 2011 A, Airport Terminal Security & Access Improvement Unlimited Tax GO Bonds <sup>(e)</sup>	5.00%	11/01/36	500	499,305
Tobacco Settlement Financing Corp.; Series 2003 B-1C, Asset-Backed RB	5.50%	06/01/21	1,000	1,004,480
Tomkins County Development Corp. (Tompkins Cortland Community College Foundation, Inc.); Series 2013 A, RB	5.00%	07/01/32	750	727,013
Series 2013 A, RB	5.00%	07/01/38	2,000	1,865,980
Tompkins (County of) Industrial Development Agency (Cornell University); Series 2008 A, Civic Facility RB	5.00%	07/01/37	750	793,928
Triborough Bridge & Tunnel Authority; Series 2013 A, Ref. Sub. CAB RB <sup>(c)</sup>	0.00%	11/15/32	2,000	800,620

See accompanying notes which are an integral part of this schedule.

**Invesco Trust for Investment Grade New York Municipals**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>New York (continued)</b>				
Troy Capital Resource Corp. (Rensselaer Polytechnic Institute);				
Series 2010 A, RB	5.00%	09/01/30	\$ 2,500	\$ 2,589,625
Series 2010 A, RB	5.13%	09/01/40	985	999,233
TSASC, Inc.;				
Series 2006 1, Tobacco Settlement Asset-Backed RB	5.00%	06/01/34	2,000	1,511,240
Series 2006 1, Tobacco Settlement Asset-Backed RB	5.13%	06/01/42	1,970	1,447,989
United Nations Development Corp.;				
Series 2009 A, Ref. RB	5.00%	07/01/25	1,000	1,072,370
Series 2009 A, Ref. RB	5.00%	07/01/26	815	865,065
Westchester Tobacco Asset Securitization Corp.; Series				
2005, Tobacco Settlement Asset-Backed RB	5.13%	06/01/45	2,750	2,048,173
Yonkers Economic Development Corp. (Charter School of Educational Excellence); Series 2010 A, Educational RB				
	6.25%	10/15/40	1,200	1,193,712
				414,676,479
<b>Puerto Rico 5.14%</b>				
Puerto Rico (Commonwealth of) Electric Power Authority;				
Series 2008 WW, RB	5.25%	07/01/33	2,100	1,488,186
Series 2008 WW, RB	5.50%	07/01/21	1,000	790,260
Series 2010 XX, RB	5.75%	07/01/36	1,000	736,000
Puerto Rico (Commonwealth of) Infrastructure Financing Authority; Series 2005 C, Ref. Special Tax RB (INS-AMBAC) <sup>(b)</sup>				
	5.50%	07/01/28	1,525	1,270,173
Puerto Rico (Commonwealth of) Public Buildings Authority; Series 2004 I, Government Facilities RB <sup>(f)(g)</sup>				
	5.25%	07/01/14	75	77,212
Puerto Rico Sales Tax Financing Corp.;				
First Subseries 2009 A, RB	5.75%	08/01/37	870	698,366
First Subseries 2009 A, RB	6.38%	08/01/39	1,500	1,267,080
First Subseries 2010, Conv. CAB RB <sup>(l)</sup>	6.25%	08/01/33	415	225,237
First Subseries 2010 C, RB	5.25%	08/01/41	500	367,220
Series 2011 C, RB	5.00%	08/01/40	1,920	1,561,344
Series 2011 C, RB <sup>(d)</sup>	5.25%	08/01/40	4,700	3,944,240
Series 2011 C, RB	5.25%	08/01/40	1,815	1,523,148
				13,948,466
<b>Guam 3.82%</b>				
Guam (Territory of) (Section 30);				
Series 2009 A, Limited Obligation RB	5.63%	12/01/29	860	892,551
Series 2009 A, Limited Obligation RB	5.75%	12/01/34	500	519,245
Guam (Territory of) International Airport Authority; Series				
2013 C, General RB <sup>(e)</sup>	6.25%	10/01/34	1,500	1,562,475
Guam (Territory of) Power Authority;				
Series 2010 A, RB	5.50%	10/01/40	1,020	1,024,529
Series 2012 A, Ref. RB	5.00%	10/01/34	1,370	1,328,503

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

Guam (Territory of) Waterworks Authority; Series 2010, Water & Wastewater System RB	5.63%	07/01/40	3,500	3,468,815
Guam (Territory of); Series 2011 A, Business Privilege Tax RB	5.13%	01/01/42	435	434,017
Series 2011 A, Business Privilege Tax RB	5.25%	01/01/36	1,125	1,133,786
				10,363,921

**See accompanying notes which are an integral part of this schedule.**

**Invesco Trust for Investment Grade New York Municipals**

	Interest Rate	Maturity Date	Principal Amount (000)	Value
<b>Virgin Islands 1.54%</b>				
Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note - Diageo); Series 2009 A, Sub. RB	6.63%	10/01/29	\$ 1,880	\$ 2,048,767
Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note); Series 2010 A, Sr. Lien RB	5.00%	10/01/29	1,200	1,197,324
Series 2012 A, RB <sup>(k)</sup>	4.00%	10/01/22	920	945,926
				4,192,017
<b>TOTAL INVESTMENTS<sup>(m)</sup> 163.32% (Cost \$432,954,665)</b>				<b>443,180,883</b>
<b>FLOATING RATE NOTE OBLIGATIONS-(31.70%)</b>				
Notes with interest and fee rates ranging from 0.57% to 0.77% at 11/30/13, and contractual maturities of collateral ranging from 11/01/25 to 07/01/44 <sup>(n)</sup>				(86,030,000)
<b>VARIABLE RATE MUNI TERM PREFERRED SHARES (33.28)%</b>				
				(90,319,333)
<b>OTHER ASSETS LESS LIABILITIES 1.66%</b>				
				4,522,017
<b>NET ASSETS APPLICABLE TO COMMON SHARES 100.00%</b>				
				\$ 271,353,567

## Investment Abbreviations:

ACA	ACA Financial Guaranty Corp.
AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
BHAC	Berkshire Hathaway Assurance Corp.
CAB	Capital Appreciation Bonds
CIFG	CIFG Assurance North America, Inc.
Conv.	Convertible
GO	General Obligation
INS	Insurer
LOC	Letter of Credit
NATL	National Public Finance Guarantee Corp.
PILOT	Payment-in-Lieu-of-Tax
Radian	Radian Asset Assurance, Inc.
RB	Revenue Bonds
Ref.	Refunding
Sec.	Secured
SGI	Syncora Guarantee, Inc.
Sr.	Senior
Sub.	Subordinated
VRD	Variable Rate Demand

Notes to Schedule of Investments:

Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

- (a) Calculated as a percentage of net assets. Amounts in excess of 100% are due to the Trust's use of leverage.
- (b) Principal and/or interest payments are secured by the bond insurance company listed.
- (c) Zero coupon bond issued at a discount. The interest rate shown represents the yield to maturity at time of purchase.
- (d) Underlying security related to Dealer Trusts entered into by the Trust. See Note 1D.
- (e) Security subject to the alternative minimum tax.
- (f) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (g) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (h) Demand security payable upon demand by the Trust at specified time intervals no greater than thirteen months. Interest rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2013.
- (i) Principal and interest payments are fully enhanced by a letter of credit from the bank listed or a predecessor bank, branch or subsidiary.
- (j) Current coupon rate for an inverse floating rate municipal obligation. This rate resets periodically as the rate on the related security changes. Positions in an inverse floating rate municipal obligation have a total value of \$1,502,580 which represents 0.42% of the Trust's Net Assets.
- (k) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the 1933 Act). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2013 was \$2,653,983, which represented less than 1% of the Trust's Net Assets.
- (l) Convertible CAB. The interest rate shown represents the coupon rate at which the bond will accrue at a specified future date.
- (m) This table provides a listing of those entities that have either issued, guaranteed, backed or otherwise enhanced the credit quality of more than 5% of the securities held in the portfolio. In instances where the entity has guaranteed, backed or otherwise enhanced the credit quality of a security, it is not primarily responsible for the issuer's obligations but may be called upon to satisfy the issuer's obligations.

**Entities**

**Percentage**

National Public Finance Guarantee Corp.

7.1%

- (n) Floating rate note obligations related to securities held. The interest and fee rates shown reflect the rates in effect at November 30, 2013. At November 30, 2013, the Trust's investments with a value of \$149,252,151 are held by Dealer Trusts and serve as collateral for the \$86,030,000 in the floating rate note obligations outstanding at that date.

**See accompanying notes which are an integral part of this schedule.**

**Invesco Trust for Investment Grade New York Municipals**

## Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2013

(Unaudited)

### NOTE 1 Significant Accounting Policies

**A. Security Valuations** Securities, including restricted securities, are valued according to the following policy. Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Securities for which market quotations either are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

**B. Securities Transactions and Investment Income** Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Trust may periodically participate in litigation related to Trust investments. As such, the Trust may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Trust's net asset value and, accordingly, they reduce the Trust's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and Statement of Changes in Net Assets, or the net investment income per share and ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Trust and the investment adviser.



- C. Country Determination** For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.
- D. Floating Rate Note Obligations** The Trust invests in inverse floating rate securities, such as Residual Interest Bonds ( RIBs ) or Tender Option Bonds ( TOBs ) for investment purposes and to enhance the yield of the Trust. Inverse floating rate investments tend to underperform the market for fixed rate bonds in a rising interest rate environment, but tend to outperform the market for fixed rate bonds when interest rates decline or remain relatively stable. Such transactions may be purchased in the secondary market without first owning the underlying bond or by the sale of fixed rate bonds by the Trust to special purpose trusts established by a broker dealer ( Dealer Trusts ) in exchange for cash and residual interests in the Dealer Trusts' assets and cash

**Invesco Trust for Investment Grade New York Municipals**

**D. Floating Rate Note Obligations (continued)**

flows, which are in the form of inverse floating rate securities. The Dealer Trusts finance the purchases of the fixed rate bonds by issuing floating rate notes to third parties and allowing the Trust to retain residual interests in the bonds. The floating rate notes issued by the Dealer Trusts have interest rates that reset weekly and the floating rate note holders have the option to tender their notes to the Dealer Trusts for redemption at par at each reset date. The residual interests held by the Trust (inverse floating rate investments) include the right of the Trust (1) to cause the holders of the floating rate notes to tender their notes at par at the next interest rate reset date, and (2) to transfer the municipal bond from the Dealer Trusts to the Trust, thereby collapsing the Dealer Trusts.

TOBs are presently classified as private placement securities. Private placement securities are subject to restrictions on resale because they have not been registered under the Securities Act of 1933, as amended (the 1933 Act), or are otherwise not readily marketable. As a result of the absence of a public trading market for these securities, they may be less liquid than publicly traded securities. Although these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Trust or less than what may be considered the fair value of such securities.

The Trust accounts for the transfer of bonds to the Dealer Trusts as secured borrowings, with the securities transferred remaining in the Trust's investment assets, and the related floating rate notes reflected as Trust liabilities under the caption *Floating rate note obligations* on the Statement of Assets and Liabilities. The Trust records the interest income from the fixed rate bonds under the caption *Interest* and records the expenses related to floating rate obligations and any administrative expenses of the Dealer Trusts a component of *Interest, facilities and maintenance fees* on the Statement of Operations.

The Trust generally invests in inverse floating rate securities that include embedded leverage, thus exposing the Trust to greater risks and increased costs. The primary risks associated with inverse floating rate securities are varying degrees of liquidity and the changes in the value of such securities in response to changes in market rates of interest to a greater extent than the value of an equal principal amount of a fixed rate security having similar credit quality, redemption provisions and maturity which may cause the Trust's net asset value to be more volatile than if it had not invested in inverse floating rate securities. In certain instances, the short-term floating rate interests created by the special purpose trust may not be able to be sold to third parties or, in the case of holders tendering (or putting) such interests for repayment of principal, may not be able to be remarketed to third parties. In such cases, the special purpose trust holding the long-term fixed rate bonds may be collapsed. In the case of RIBs or TOBs created by the contribution of long-term fixed income bonds by the Trust, the Trust will then be required to repay the principal amount of the tendered securities. During times of market volatility, illiquidity or uncertainty, the Trust could be required to sell other portfolio holdings at a disadvantageous time to raise cash to meet that obligation.

**E. Other Risks** The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities market and a Trust's investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

**NOTE 2 Additional Valuation Information**

Generally Accepted Accounting Principles (GAAP) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date,

## Edgar Filing: Invesco Trust for Investment Grade New York Municipals - Form N-Q

under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 Prices are determined using quoted prices in an active market for identical assets.
- Level 2 Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Trust's own assumptions about the factors market

### **Invesco Trust for Investment Grade New York Municipals**

participants would use in determining fair value of the securities or instruments and would be based on the best available information.

As of November 30, 2013, all of the securities in this Trust were valued based on Level 2 inputs (see the Schedule of Investments for security categories). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

**NOTE 3 Investment Securities**

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Trust during the nine months ended November 30, 2013 was \$17,604,626 and \$31,584,947, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

**Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis**

Aggregate unrealized appreciation of investment securities	\$ 21,690,139
Aggregate unrealized (depreciation) of investment securities	(11,010,578)
Net unrealized appreciation of investment securities	\$ 10,679,561

Cost of investments for tax purposes is \$432,501,322.

**Invesco Trust for Investment Grade New York Municipals**

Item 2. Controls and Procedures.

- (a) As of November 19, 2013, an evaluation was performed under the supervision and with the participation of the officers of the Registrant, including the Principal Executive Officer ( PEO ) and Principal Financial Officer ( PFO ), to assess the effectiveness of the Registrant's disclosure controls and procedures, as that term is defined in Rule 30a-3(c) under the Investment Company Act of 1940 ( Act ), as amended. Based on that evaluation, the Registrant's officers, including the PEO and PFO, concluded that, as of November 19, 2013, the Registrant's disclosure controls and procedures were reasonably designed so as to ensure: (1) that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the time periods specified by the rules and forms of the Securities and Exchange Commission; and (2) that material information relating to the Registrant is made known to the PEO and PFO as appropriate to allow timely decisions regarding required disclosure.
  
- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications of PEO and PFO as required by Rule 30a-2(a) under the Investment Company Act of 1940.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Invesco Trust for Investment Grade New York Municipals

By: /s/ Colin Meadows  
Colin Meadows  
Principal Executive Officer

Date: January 29, 2014

Pursuant to the requirements of the Securities and Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Colin Meadows  
Colin Meadows  
Principal Executive Officer

Date: January 29, 2014

By: /s/ Sheri Morris  
Sheri Morris  
Principal Financial Officer

Date: January 29, 2014

EXHIBIT INDEX

Certifications of Principal Executive Officer ( PEO ) and Principal Financial Officer ( PFO ) as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended.