

CGI GROUP INC
Form 6-K
April 30, 2013

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April 2013

Commission File Number 1-14858

CGI Group Inc.

(Translation of Registrant's Name Into English)

1350 René-Lévesque Boulevard West

15th Floor

Montreal, Quebec

Canada H3G 1T4

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(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

Enclosure: Press Release concerning results dated April 30, 2013.

This Form 6-K shall be deemed incorporated by reference in the Registrant's Registration Statement on Form S-8, Reg. Nos. 333-13350, 333-66044, 333-74932, 333-112021, 333-146175, and 333-177013.

Stock Market Symbols

GIB.A (TSX)

GIB (NYSE)

www.cgi.com/newsroom

CGI posts 137% revenue growth in Q2-F2013

Records diluted EPS of 56 cents in Q2, before Logica integration costs

Q2-F2013 year-over-year highlights

Revenue of \$2.53 billion, up 137%;
Bookings of \$2.2 billion, up 180.8%;
Backlog of \$18.0 billion, up 37.4%;
Adjusted EBIT of \$261.6 million, up 67.3%;
Adjusted EBIT margin of 10.4%;
Net earnings of \$175.9 million or diluted EPS of 56 cents excluding integration costs;
Net earnings of \$114.2 million, or diluted EPS of 36 cents including integration costs;
Cash provided by operating activities of \$147.2 million, or 47 cents per diluted share;
Net debt reduced by \$50.6 million during the quarter;
Return on invested capital of 11.1%.

Note: All figures in Canadian dollars. Q2-F2013 MD&A, condensed financial statements and accompanying notes can be found at www.cgi.com/investors and have been filed with both SEDAR in Canada and EDGAR in the U.S.

Montreal, Quebec, April 30, 2013 CGI Group Inc. (TSX: GIB.A) (NYSE: GIB) reported fiscal 2013 second quarter revenue of \$2.53 billion, stable on a sequential basis and up 137.0% compared with the year ago period.

Adjusted EBIT was \$261.6 million, representing a margin of 10.4%. This compares with \$156.4 million in the year ago period.

Excluding integration costs, net earnings were \$175.9 million, or 56 cents per diluted share, compared with \$105.7 million or 40 cents per diluted share in Q2-F2012. Including the \$81.4 million integration costs, net earnings were \$114.2 million and diluted earnings per share were 36 cents.

The Company generated \$147.2 million in cash from operating activities during the quarter, representing an increase of \$43.0 million compared with Q2-F2012. Over the last twelve months, CGI generated \$732.0 million of cash from operating activities or \$2.46 per diluted share.

In millions of Canadian dollars except earnings per share and where noted

	Q2-F2013	Q1-F2013	Q2-F2012
Revenue	2,526.2	2,532.9	1,065.8
Adjusted EBIT	261.6	209.5	156.4
Margin	10.4%	8.3%	14.7%
Net earnings, excluding integration costs	175.9	137.8	105.7
Earnings per share (diluted), excluding integration costs	0.56	0.44	0.40
Integration costs	81.4	153.4	
Net earnings	114.2	22.4	105.7
Earnings per share (diluted)	0.36	0.07	0.40
Weighted average number of outstanding shares (diluted)	315,760,249	315,061,479	266,933,964
Net finance costs	30.3	25.5	8.9
Net debt	2,914.3	2,964.9	795.3
Net debt to capitalization ratio	43.0%	44.7%	24.0%
Cash provided by operating activities	147.2	224.5	104.2
Days of sales outstanding (DSO)	46	46	53
Return on invested capital	11.1%	10.9%	12.5%
Bookings	2,210	2,845	787
Backlog	18,019	18,281	13,118

During the quarter, the Company booked \$2.2 billion in new contract wins, extensions and renewals, bringing the last twelve months total bookings to \$8.1 billion, or 104.2% of revenue. At the end of March 2013, the Company's backlog of signed orders stood at \$18.0 billion, up \$4.9 billion compared with the same period last year.

Logica Integration

The Company has expanded its integration goals, increasing the annualized savings target from \$300 million to \$375 million by the end of fiscal 2014, completing the program a year earlier than originally planned. To realize these additional benefits and incremental EPS accretion, the Company will increase its investment from \$400 million to \$525 million over the integration period.

I am very pleased with our overall performance and with the excellent progress we have achieved in restructuring and transforming our European and Asia Pacific operations," said Michael E. Roach, President and Chief Executive Officer. Working closely with our clients and our professionals we are seeing the business benefits of implementing our operating model as we trend to the upper end of our fiscal 2013 EPS accretion commitment of 25 to 30 percent before integration costs. We continue to identify and action opportunities to bring incremental value to our stakeholders.

During the quarter, net debt was reduced by \$50.6 million to \$2.91 billion, representing a net debt to capitalization of 43.0% at the end of March 2013. At the end of Q2-2013, the Company had approximately \$1.1 billion in available cash and unused credit facilities.

Q2-F2013 results conference call

Management will host a conference call at 9:00 a.m. Montreal time to discuss results. Participants may access the call by dialing (866) 226-1792 or via cgi.com/investors. For those unable to participate on the live call, a podcast and copy of the slides will be archived for download at cgi.com/investors.

About CGI

Founded in 1976, CGI Group Inc. is the fifth largest independent information technology and business process services firm in the world. Approximately 69,000 professionals serve thousands of global clients from offices and delivery centers across the Americas, Europe and Asia Pacific, leveraging a comprehensive portfolio of services

including high-end business and IT consulting, systems integration, application development and maintenance, infrastructure management as well as a wide range of proprietary solutions. With annualized revenue in excess of C\$10 billion and an order backlog exceeding C\$18 billion, CGI shares are listed on the TSX (GIB.A) and the NYSE (GIB). Website: www.cgi.com.

Non-GAAP financial metrics used in this release: Constant currency growth, adjusted EBIT, net debt, net debt to capitalization, DSO and ROIC

CGI reports its financial results in accordance with IFRS. However, management believes that these non-GAAP measures provide useful information to investors regarding the Company's financial condition and results of operations as they provide additional measures of its performance. Additional details for these non-GAAP measures can be found on page 2 of our MD&A which is posted on CGI's website, and filed with SEDAR and EDGAR.

Forward-Looking Statements

All statements in this press release that do not directly and exclusively relate to historical facts constitute forward-looking statements within the meaning of that term in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended, and are forward-looking information within the meaning of Canadian securities laws. These statements and this information represent CGI's intentions, plans, expectations and beliefs, and are subject to risks, uncertainties and other factors, of which many are beyond the control of the Company. These factors could cause actual results to differ materially from such forward-looking statements or forward-looking information. These factors include but are not restricted to: the timing and size of new contracts; acquisitions and other corporate developments; the ability to attract and retain qualified members; market competition in the rapidly evolving IT industry; general economic and business conditions; foreign exchange and other risks identified in the press release, in CGI's annual and quarterly Management's Discussion and Analysis (MD&A), in CGI's Annual Report, in CGI's Annual Report on Form 40-F filed with the U.S. Securities and Exchange Commission (filed on EDGAR at www.sec.gov), and in the Company's Annual Information Form filed with the Canadian securities authorities (filed on SEDAR at www.sedar.com), as well as assumptions regarding the foregoing. The words believe, estimate, expect, intend, anticipate, foresee, plan, and similar expressions and variations thereof, identify certain of such forward-looking statements or forward-looking information, which speak only as of the date on which they are made. In particular, statements relating to future performance are forward-looking statements and forward-looking information. CGI disclaims any intention or obligation to publicly update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Readers are cautioned not to place undue reliance on these forward-looking statements or on this forward-looking information.

For more information:

Lorne Gorber Senior Vice-President, Global Communications and

Investor Relations

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514-841-3355

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CGI Group Inc.
(Registrant)

Date: April 30, 2013

By */s/ Benoit Dubé*
Name: Benoit Dubé
Title: Executive Vice-President and Chief Legal Officer