

SURREY BANCORP
Form 8-K
June 25, 2012

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 19, 2012

SURREY BANCORP

(Exact name of registrant as specified in its charter)

North Carolina
(State or other jurisdiction

of incorporation)

145 North Renfro Street, Mount Airy, NC
(Address of principal executive offices)

0000-50313
(Commission

File No.)

59-3772016
(I.R.S. Employer

Identification No.)

27030
(Zip Code)

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Registrant's telephone number, including area code (336) 783-3900

Not Applicable

(Former name of former address, if changed since last report)

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 19, 2012, Director, William A. Johnson, announced his resignation from the Board of Directors of Surrey Bancorp (the Company) and its wholly owned subsidiary, Surrey Bank & Trust (the Bank) to pursue other opportunities within the Bank. The resignation is effective June 30, 2012. Mr. Johnson served on the Board of Directors of the Company and the Bank since their inception in 2003 and 1996, respectively. He served as chairman of the Bank's loan committee.

The Board has appointed Tamra W. Thomas to serve the remaining term of Mr. Johnson which expires in April 2013. Ms. Thomas is expected to serve on the Bank's loan and audit committees.

About Surrey Bancorp

Surrey Bancorp is the bank holding company for Surrey Bank & Trust (the Bank) and is located at 145 North Renfro Street, Mount Airy, North Carolina. The Bank operates full service branch offices at 145 North Renfro Street, 1280 West Pine Street and 2050 Rockford Street in Mount Airy. Full-service branch offices are also located at 653 South Key Street in Pilot Mountain, North Carolina, and 940 Woodland Drive in Stuart, Virginia.

Surrey Bank & Trust is engaged in the sale of insurance through its wholly owned subsidiary, SB&T Insurance, located at 199 North Renfro Street in Mount Airy. The Bank also owns Surrey Investment Services, Inc., which provides full-service brokerage and investment advice through an association with LPL Financial, and Freedom Finance, LLC, a sales finance company located at 165 North Renfro Street in Mount Airy.

Surrey Bank & Trust can be found online at www.surreybank.com.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SURREY BANCORP

Date: June 25, 2012

By: /s/ Mark H. Towe
Mark H. Towe, Chief Financial Officer