

TCW STRATEGIC INCOME FUND INC
Form N-Q
May 13, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-4980

TCW Strategic Income Fund, Inc.

(Exact name of registrant as specified in charter)

865 South Figueroa Street, 18th Floor, Los Angeles, CA 90017

(Address of principal executive offices) (Zip code)

Philip K. Holl, Esq.

Secretary

865 South Figueroa Street, 18th Floor

Los Angeles, CA 90017

(Name and address of agent for service)

Registrant's telephone number, including area code: (213) 244-0000

Date of fiscal year end: December 31, 2011

Date of reporting period: March 31, 2011

Item 1. Schedule of Investments. The Schedule of Investments is filed herewith.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED)

| Principal Amount | | Value |
|--|---|--------------|
| Fixed Income Securities | | |
| Asset-Backed Securities (19.9% of Net Assets) | | |
| \$ 1,666,502 | Aerco, Ltd., (2A-A3), (144A), 0.715%, due 07/15/25 ⁽¹⁾⁽²⁾ | \$ 1,349,867 |
| 725,807 | Aircastle Pass Through Trust, (07-1A-G1), (144A), 0.52%, due 06/14/37 ⁽¹⁾⁽²⁾ | 655,041 |
| 3,100,000 | Asset-Backed Securities Corp. Home Equity, (07-HE1-A4), 0.389%, due 12/25/36 ⁽²⁾ | 1,379,199 |
| 986,001 | Babcock & Brown Air Funding, Ltd., (07-1A-G1), (144A), 0.556%, due 08/14/12 ⁽¹⁾⁽²⁾ | 862,751 |
| 2,200,000 | Brazos Higher Education Authority, (10-1-A2), 1.512%, due 02/25/35 ⁽²⁾ | 2,097,559 |
| 878,418 | Conseco Finance Securitizations Corp., (01-4-A4), 7.36%, due 09/01/33 | 936,688 |
| 1,510,872 | Credit-Based Asset Servicing and Securitization LLC, (06-CB1-AF2), 5.236%, due 01/25/36 ⁽²⁾ | 1,013,599 |
| 2,500,000 | First Franklin Mortgage Loan Asset Backed Certificates, (06-FF18-A2D), 0.46%, due 12/25/37 ⁽²⁾ | 1,171,745 |
| 1,000,000 | GE Corporate Aircraft Financing LLC, (05-1A-C), (144A), 1.55%, due 08/26/19 ⁽¹⁾⁽²⁾ | 900,000 |
| 308,333 | GE SeaCo Finance SRL, (04-1A-A), (144A), 0.554%, due 04/17/19 ⁽¹⁾⁽²⁾ | 297,781 |
| 770,000 | GE SeaCo Finance SRL, (05-1A-A), (144A), 0.504%, due 11/17/20 ⁽¹⁾⁽²⁾ | 717,323 |
| 866,413 | Genesis Funding, Ltd., (06-1A-G1), (144A), 0.494%, due 12/19/32 ⁽¹⁾⁽²⁾ | 773,273 |
| 1,200,000 | Green Tree, (08-MH1-A2), (144A), 8.97%, due 04/25/38 ⁽¹⁾ | 1,331,541 |
| 2,500,000 | Green Tree Financial Corp., (96-10-M1), 7.24%, due 11/15/28 ⁽²⁾ | 2,587,465 |
| 1,200,000 | Green Tree Financial Corp., (96-7-M1), 7.7%, due 10/15/27 | 1,249,493 |
| 1,278,851 | Green Tree Financial Corp., (97-3-A5), 7.14%, due 03/15/28 ⁽²⁾ | 1,374,668 |
| 530,164 | Green Tree Financial Corp., (97-3-A7), 7.64%, due 03/15/28 | 578,053 |
| 1,006,068 | Green Tree Financial Corp., (98-3-A6), 6.76%, due 03/01/30 | 1,064,197 |
| 956,407 | Green Tree Financial Corp., (98-4-A6), 6.53%, due 04/01/30 | 1,006,087 |
| 1,012,722 | Green Tree Financial Corp., (98-4-A7), 6.87%, due 04/01/30 | 1,064,621 |
| 935,000 | Greenpoint Manufactured Housing, (99-5-A5), 7.82%, due 12/15/29 | 1,014,947 |
| 3,067,555 | GSAA Home Equity Trust, (06-13-AF6), 6.04%, due 07/25/36 ⁽²⁾ | 2,314,042 |
| 348,588 | GSAA Home Equity Trust, (06-19-A1), 0.34%, due 12/25/36 ⁽²⁾ | 175,363 |
| 790,000 | Lease Investment Flight Trust, (1-A1), 0.645%, due 07/15/31 ⁽²⁾ | 513,500 |
| 955,000 | Lease Investment Flight Trust, (1-A2), 0.685%, due 07/15/31 ⁽²⁾ | 620,750 |
| 2,329,108 | Lehman XS Trust, (05-1-3A2B), 4.8%, due 07/25/35 ⁽²⁾ | 2,159,832 |
| 1,300,000 | Long Beach Mortgage Loan Trust, (04-4-M1), 0.85%, due 10/25/34 ⁽²⁾ | 1,048,145 |
| 2,450,000 | Merrill Lynch First Franklin Mortgage Loan Trust, (07-3-A2C), 0.43%, due 06/25/37 ⁽²⁾ | 1,211,731 |
| 1,300,000 | Morgan Stanley Capital Inc., (05-HE3-M3), 0.78%, due 07/25/35 ⁽²⁾ | 1,068,982 |
| 1,774,548 | Morgan Stanley Capital, Inc., (03-NC6-M1), 1.45%, due 06/25/33 ⁽²⁾ | 1,616,254 |
| 2,200,000 | North Carolina State Education Assistance Authority, (11-1-A3), 1.282%, due 10/25/41 ⁽²⁾ | 2,066,746 |
| 2,000,000 | North Texas Higher Education Authority, (11-1-A), 1.466%, due 04/01/40 ⁽²⁾ | 1,992,440 |
| 1,750,000 | Northstar Education Finance, Inc., (07-1-A3), 0.364%, due 01/29/46 ⁽²⁾ | 1,542,433 |
| 1,053,975 | Oakwood Mortgage Investors, Inc., (01-D-A4), 6.93%, due 09/15/31 | 876,652 |
| 1,012,323 | Oakwood Mortgage Investors, Inc., (99-B-A4), 6.99%, due 12/15/26 | 1,023,871 |
| 1,200,000 | Park Place Securities, Inc., (05-WHQ1-M2), 0.75%, due 03/25/35 ⁽²⁾ | 1,101,696 |
| 2,081,878 | Peachtree Finance Co. LLC, (144A), (Class A Notes), 4.71%, due 04/15/48 ⁽¹⁾ | 2,185,972 |
| 3,049,000 | Securitized Asset Backed Receivables LLC Trust, (07-BR4-A2C), 0.54%, due 05/25/37 ⁽²⁾ | 1,308,292 |
| 5,000,000 | Soundview Home Equity Loan Trust, (06-WF1-A3), 5.655%, due 10/25/36 ⁽²⁾ | 3,086,217 |
| 622,917 | TAL Advantage LLC, (10-2A-A), (144A), 4.3%, due 10/20/25 ⁽¹⁾ | 648,595 |
| 245,833 | TAL Advantage LLC, (11-1A-A), (144A), 4.6%, due 01/20/26 ⁽¹⁾ | 248,746 |
| 409,719 | Terwin Mortgage Trust, (06-17HE-A2A), (144A), 0.33%, due 01/25/38 ⁽¹⁾⁽²⁾⁽³⁾ | 325,919 |
| 625,000 | Textainer Marine Containers, Ltd., (05-1A-A), (144A), 0.51%, due 05/15/20 ⁽¹⁾⁽²⁾ | 605,030 |
| 779,167 | Triton Container Finance LLC, (06-1A-NOTE), (144A), 0.42%, due 11/26/21 ⁽¹⁾⁽²⁾ | 736,907 |
| 501,823 | Triton Container Finance LLC, (07-1A-NOTE), (144A), 0.39%, due 02/26/19 ⁽¹⁾⁽²⁾ | 482,024 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|---|--|--------------|
| Asset-Backed Securities (Continued) | | |
| \$ 2,300,000 | U.S. Education Loan Trust LLC, (06-2A-A1), (144A), 0.491%, due 03/01/31 ⁽¹⁾⁽²⁾ | \$ 2,034,072 |
| Total Asset-Backed Securities (Cost: \$51,517,415) | | 54,420,109 |
| Bank Loans (1.2%) | | |
| Electric Utilities (0.3%) | | |
| 983,876 | Kelson Finance, LLC (Loan Agreement), 6.807%, due 03/08/14 ⁽²⁾ | 943,734 |
| Financial Services (0.4%) | | |
| 1,000,000 | Intelsat Jackson Holdings, Ltd. (Loan Agreement), 5.25%, due 04/06/18 ⁽²⁾ | 1,007,900 |
| Hotels, Restaurants & Leisure (0.5%) | | |
| 1,500,000 | Harrahs Operating Company (Loan Agreement), 0%, due 01/28/15 ⁽⁴⁾ | 1,392,000 |
| Total Bank Loans (Cost: \$3,311,341) | | 3,343,634 |
| Collateralized Debt Obligation (0.2%) | | |
| 725,000 | Bryant Park CDO Ltd, (05-1X), 0%, due 01/15/19 | 521,985 |
| Total Collateralized Debt Obligation (Cost: \$522,000) | | 521,985 |
| Collateralized Mortgage Obligations (60.2%) | | |
| Private Mortgage-Backed Securities (50.9%) | | |
| 5,049,283 | Adjustable Rate Mortgage Trust, (05-11-2A3), 3.078%, due 02/25/36 ⁽²⁾⁽³⁾ | 2,827,483 |
| 2,534,054 | Adjustable Rate Mortgage Trust, (05-4-6A22), 2.594%, due 08/25/35 ⁽²⁾ | 1,235,391 |
| 1,507,125 | Adjustable Rate Mortgage Trust, (06-1-2A1), 3.212%, due 03/25/36 ⁽²⁾ | 1,000,239 |
| 3,274,766 | American Home Mortgage Assets, (05-2-2A1A), 3.104%, due 01/25/36 ⁽²⁾⁽³⁾ | 2,314,089 |
| 2,926,716 | Banc of America Funding Corp., (07-6-A2), 0.53%, due 07/25/37 ⁽²⁾ | 2,187,883 |
| 3,000,000 | Banc of America Mortgage Securities, Inc., (06-2-A2), 6%, due 07/25/36 ⁽²⁾ | 2,673,111 |
| 1,669,680 | BCAP LLC Trust, (10-RR11-3A2), (144A), 4.372%, due 06/27/36 ⁽¹⁾ | 1,561,151 |
| 2,100,000 | BCAP LLC Trust, (11-RR3-1A5), 5.549%, due 05/27/37 | 2,021,250 |
| 2,330,000 | BCAP LLC Trust, (11-RR3-5A3), 5.094%, due 11/27/37 | 2,091,175 |
| 2,869,308 | Bear Stearns Adjustable Rate Mortgage Trust, (07-4-22A1), 5.803%, due 06/25/47 ⁽²⁾ | 2,433,310 |
| 2,145,297 | Bear Stearns Alternative Loan Trust, (04-8-1A), 0.6%, due 09/25/34 ⁽²⁾ | 1,829,817 |
| 1,624,320 | Bear Stearns Asset-Backed Securities Trust, (06-IM1-A1), 0.48%, due 04/25/36 ⁽²⁾⁽³⁾ | 891,612 |
| 3,796,326 | Citigroup Mortgage Loan Trust, Inc., (05-8-1A1A), 2.795%, due 10/25/35 ⁽²⁾ | 2,865,480 |
| 1,007,195 | Citigroup Mortgage Loan Trust, Inc., (05-8-2A5), 5.5%, due 09/25/35 | 995,488 |
| 1,947,584 | Citigroup Mortgage Loan Trust, Inc., (06-AR6-1A1), 5.953%, due 08/25/36 ⁽²⁾ | 1,814,024 |
| 3,418,927 | CitiMortgage Alternative Loan Trust, (06-A3-1A7), 6%, due 07/25/36 ⁽²⁾ | 2,609,022 |
| 2,000,000 | CitiMortgage Alternative Loan Trust, (06-A5-1A8), 6%, due 10/25/36 | 1,535,904 |
| 2,680,481 | Countrywide Alternative Loan Trust, (06-15CB-A1), 6.5%, due 06/25/36 ⁽³⁾ | 1,637,582 |
| 2,392,889 | Countrywide Alternative Loan Trust, (06-36T2-1A4), 5.75%, due 12/25/36 | 1,577,986 |
| 1,903,302 | Countrywide Alternative Loan Trust, (06-5T2-A3), 6%, due 04/25/36 | 1,550,492 |
| 2,878,996 | Countrywide Alternative Loan Trust, (07-11T1-A21), 6%, due 05/25/37 ⁽²⁾ | 1,921,461 |

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| | | |
|-----------|--|-----------|
| 3,829,628 | Countrywide Alternative Loan Trust, (07-12T1-A5), 6%, due 06/25/37 | 2,895,146 |
| 2,556,964 | Countrywide Alternative Loan Trust, (07-16CB-4A7), 6%, due 08/25/37 | 2,021,791 |
| 4,864,185 | Countrywide Alternative Loan Trust, (07-19-1A34), 6%, due 08/25/37 | 3,686,446 |
| 3,000,000 | Countrywide Alternative Loan Trust, (07-19-1A4), 6%, due 08/25/37 | 2,222,943 |
| 2,368,372 | Countrywide Alternative Loan Trust, (07-9T1-2A3), 6%, due 05/25/37 | 1,612,401 |
| 1,759,746 | Countrywide Alternative Loan Trust, (08-2R-3A1), 6%, due 08/25/37 | 1,354,421 |
| 2,181,226 | Countrywide Home Loans, (04-HYB4-B1), 3.33%, due 09/20/34 ⁽²⁾ | 516,771 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|------------------|---|--------------|
| | Private Mortgage-Backed Securities (Continued) | |
| \$ 140,277,378 | Countrywide Home Loans, (06-14-X), 0.333%, due 09/25/36(I/O) ⁽²⁾ | \$ 1,095,426 |
| 3,704,632 | Countrywide Home Loans, (06-HYB2-1A1), 2.917%, due 04/20/36 ⁽²⁾ | 2,051,809 |
| 3,618,228 | Countrywide Home Loans, (07-J2-2A6), 6%, due 07/25/37 ⁽²⁾ | 2,612,190 |
| 3,067,065 | Credit Suisse First Boston Mortgage Securities Corp., (05-12-1A1), 6.5%, due 01/25/36 ⁽³⁾ | 2,079,926 |
| 2,155,932 | Credit Suisse Mortgage Capital Certificates, (06-6-1A8), 6%, due 07/25/36 | 1,587,508 |
| 1,691,035 | Credit Suisse Mortgage Capital Certificates, (06-7-1A3), 5%, due 08/25/36 | 1,389,268 |
| 29,701,707 | Credit Suisse Mortgage Capital Certificates, (06-9-7A2), 6.301%, due 11/25/36(I/O) (I/F) ⁽²⁾ | 4,338,733 |
| 615,000 | Credit Suisse Mortgage Capital Certificates, (06-C5-A3), 5.311%, due 12/15/39 | 646,570 |
| 5,500,000 | Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, (06-AB2-A2), 6.16%, due 06/25/36 ⁽²⁾ | 3,841,361 |
| 2,387,674 | Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, (06-AR6-A6), 0.439%, due 02/25/37 ⁽²⁾ | 1,446,551 |
| 518,731 | Downey Savings & Loan Association Mortgage Loan Trust, (06-AR2-2A1A), 0.454%, due 11/19/37 ⁽²⁾ | 353,672 |
| 1,394,164 | GE Business Loan Trust, (03-2A-A), (144A), 0.625%, due 11/15/31 ⁽¹⁾⁽²⁾ | 1,284,870 |
| 904,141 | GE Business Loan Trust, (04-1-A), (144A), 0.545%, due 05/15/32 ⁽¹⁾⁽²⁾ | 840,689 |
| 444,158 | GE Business Loan Trust, (04-2A-A), (144A), 0.475%, due 12/15/32 ⁽²⁾ | 400,297 |
| 1,119,943 | GE Business Loan Trust, (05-2A-A), (144A), 0.495%, due 11/15/33 ⁽¹⁾⁽²⁾ | 1,001,197 |
| 1,925,000 | Greenwich Capital Commercial Funding Corp., (06-GG7-A4), 5.889%, due 07/10/38 ⁽²⁾ | 2,108,427 |
| 1,925,000 | Greenwich Capital Commercial Funding Corp., (07-GG9-A4), 5.444%, due 03/10/39 | 2,040,265 |
| 1,937,743 | GSC Capital Corp. Mortgage Trust, (06-2-A1), 0.429%, due 05/25/36 ⁽²⁾⁽³⁾ | 1,001,372 |
| 1,512,447 | GSR Mortgage Loan Trust, (05-AR3-6A1), 2.836%, due 05/25/35 ⁽²⁾ | 1,235,625 |
| 3,269,416 | GSR Mortgage Loan Trust, (06-1F-1A5), 29.153%, due 02/25/36(I/F) (TAC) ⁽²⁾ | 3,881,140 |
| 10,710,985 | Indymac Index Mortgage Loan Trust, (06-AR13-A4X), 4.672%, due 07/25/36(I/O) ⁽²⁾ | 545,246 |
| 3,383,019 | JP Morgan Alternative Loan Trust, (07-A1-2A1), 5.858%, due 03/25/37 ⁽²⁾⁽³⁾ | 2,040,101 |
| 4,000,000 | JP Morgan Mortgage Trust, (05-A8-2A3), 2.989%, due 11/25/35 ⁽²⁾ | 3,243,440 |
| 3,449,114 | JP Morgan Mortgage Trust, (07-S2-1A1), 5%, due 06/25/37 | 2,943,232 |
| 2,560,633 | Lehman XS Trust, (07-14H-A211), 0.73%, due 07/25/47 ⁽²⁾⁽³⁾ | 1,194,983 |
| 3,500,000 | MASTR Adjustable Rate Mortgages Trust, (07-3-22A5), 0.59%, due 05/25/47 ⁽²⁾ | 512,951 |
| 3,078,720 | MASTR Alternative Loans Trust, (07-HF1-4A1), 7%, due 10/25/47 ⁽²⁾ | 1,799,585 |
| 1,557,651 | Merrill Lynch Mortgage Backed Securities Trust, (07-2-1A1), 5.8%, due 08/25/36 ⁽²⁾ | 1,261,842 |
| 3,299,572 | Morgan Stanley Mortgage Loan Trust, (06-2-6A), 6.5%, due 02/25/36 | 2,658,085 |
| 2,718,765 | Morgan Stanley Mortgage Loan Trust, (07-15AR-4A1), 5.475%, due 11/25/37 ⁽²⁾ | 1,959,766 |
| 4,559,497 | Nomura Asset Acceptance Corp., (06-AR1-1A), 3.416%, due 02/25/36 ⁽²⁾⁽³⁾ | 2,251,745 |
| 1,236,046 | Residential Accredit Loans, Inc., (05-QA7-M1), 3.206%, due 07/25/35 ⁽²⁾⁽³⁾ | 21,069 |
| 1,820,804 | Residential Accredit Loans, Inc., (06-QS1-A3), 5.75%, due 01/25/36(PAC) | 1,314,620 |
| 4,246,511 | Residential Accredit Loans, Inc., (06-QS8-A3), 6%, due 08/25/36 ⁽³⁾ | 2,903,620 |
| 1,259,652 | Residential Accredit Loans, Inc., (07-QS6-A62), 5.5%, due 04/25/37(TAC) ⁽³⁾ | 798,970 |
| 2,779,000 | Residential Asset Securitization Trust, (05-A8CB-A3), 5.5%, due 07/25/35 ⁽²⁾ | 1,723,471 |
| 2,350,775 | Residential Asset Securitization Trust, (07-A2-1A1), 6%, due 04/25/37 ⁽³⁾ | 1,809,200 |
| 8,748,634 | Residential Asset Securitization Trust, (07-A5-AX), 6%, due 05/25/37(I/O) | 1,273,855 |
| 175,732,488 | Residential Funding Mortgage Securities, (06-S9-AV), 0.3%, due 09/25/36(I/O) ⁽²⁾ | 1,258,438 |
| 2,357,019 | Structured Adjustable Rate Mortgage Loan Trust, (05-20-1A1), 5.699%, due 10/25/35 ⁽²⁾ | 1,490,760 |
| 2,923,842 | Structured Adjustable Rate Mortgage Loan Trust, (05-23-3A1), 5.79%, due 01/25/36 ⁽²⁾ | 2,258,438 |
| 2,007,905 | Structured Adjustable Rate Mortgage Loan Trust, (06-3-4A), 5.639%, due 04/25/36 ⁽²⁾ | 1,574,758 |
| 1,503,238 | Structured Adjustable Rate Mortgage Loan Trust, (07-9-2A1), 5.347%, due 09/25/37 ⁽²⁾ | 987,131 |
| 1,615,832 | Structured Asset Mortgage Investments, Inc., (07-AR6-A1), 1.812%, due 08/25/47 | 954,995 |
| 3,722,684 | Washington Mutual Mortgage Pass-Through Certificates, (06-3-4CB), 6.5%, due 03/25/36 | 2,538,381 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|--|--|--------------------|
| Private Mortgage-Backed Securities (Continued) | | |
| \$ 1,168,077 | Wells Fargo Mortgage Backed Securities Trust, (06-11-A8), 6%, due 09/25/36 | \$ 1,052,513 |
| 1,981,410 | Wells Fargo Mortgage Backed Securities Trust, (06-2-1A4), 18.701%, due 03/25/36(I/F) ⁽²⁾ | 2,427,003 |
| 2,106,580 | Wells Fargo Mortgage Backed Securities Trust, (06-AR10-5A1), 5.143%, due 07/25/36 ⁽²⁾ | 1,652,745 |
| 2,292,771 | Wells Fargo Mortgage Backed Securities Trust, (07-AR3-A4), 5.84%, due 04/25/37 ⁽²⁾ | 2,074,088 |
| 2,130,058 | Wells Fargo Mortgage Loan Trust, (10-RR4-1A2), (144A), 5.578%, due 12/27/46 ⁽¹⁾⁽²⁾ | 1,091,036 |
| Total Private Mortgage-Backed Securities | | 138,736,832 |
| U.S. Government Agency Obligations (9.3%) | | |
| 814,654 | Federal Home Loan Mortgage Corp., (1673-SD), 11.634%, due 02/15/24 (I/F) (PAC) ⁽²⁾ | 961,420 |
| 1,759,077 | Federal Home Loan Mortgage Corp., (1760-ZD), 3.1%, due 02/15/24 ⁽²⁾⁽⁵⁾ | 1,776,507 |
| 73,170 | Federal Home Loan Mortgage Corp., (2950-GS), 20.975%, due 03/15/35(I/F) ⁽²⁾ | 74,725 |
| 543,318 | Federal Home Loan Mortgage Corp., (2990-JK), 20.984%, due 03/15/35(I/F) ⁽²⁾ | 622,701 |
| 467,870 | Federal Home Loan Mortgage Corp., (3063-JS), 27.638%, due 11/15/35(I/F) ⁽²⁾ | 487,263 |
| 537,337 | Federal Home Loan Mortgage Corp., (3076-ZQ), 5.5%, due 11/15/35(PAC) | 551,302 |
| 13,037,931 | Federal Home Loan Mortgage Corp., (3122-SG), 5.375%, due 03/15/36(I/O) (I/F) (TAC) (PAC) ⁽²⁾ | 1,527,471 |
| 706,802 | Federal Home Loan Mortgage Corp., (3128-OJ), 0%, due 03/15/36(P/O) ⁽⁶⁾ | 689,147 |
| 954,253 | Federal Home Loan Mortgage Corp., (3185-SA), 10.701%, due 07/15/36(I/F) ⁽²⁾ | 926,019 |
| 7,323,734 | Federal Home Loan Mortgage Corp., (3323-SA), 5.855%, due 05/15/37 (I/O) (I/F) ⁽²⁾⁽⁵⁾ | 780,298 |
| 4,096,656 | Federal Home Loan Mortgage Corp., (3459-JS), 5.995%, due 06/15/38(I/O) (I/F) ⁽²⁾ | 456,314 |
| 18,558,910 | Federal National Mortgage Association, (04-53-QV), 1.59%, due 02/25/34(I/O) (I/F) ⁽²⁾ | 836,548 |
| 572,126 | Federal National Mortgage Association, (05-1-GZ), 5%, due 02/25/35 | 575,762 |
| 261,378 | Federal National Mortgage Association, (05-13-JS), 22.003%, due 03/25/35(I/F) ⁽²⁾ | 266,482 |
| 458,984 | Federal National Mortgage Association, (05-62-BO), 0%, due 07/25/35(P/O) ⁽⁶⁾ | 395,572 |
| 4,086,359 | Federal National Mortgage Association, (07-42-SE), 5.861%, due 05/25/37(I/O) (I/F) ⁽²⁾ | 439,546 |
| 15,169,328 | Federal National Mortgage Association, (07-48-SD), 5.851%, due 05/25/37(I/O) (I/F) ⁽²⁾ | 1,871,279 |
| 3,692,242 | Federal National Mortgage Association, (09-69-CS), 6.501%, due 09/25/39(I/O) (I/F) ⁽²⁾ | 478,247 |
| 5,475,897 | Federal National Mortgage Association, (10-112-PI), 6%, due 10/25/40(I/O) | 1,032,645 |
| 4,009,689 | Government National Mortgage Association, (05-45-DK), 20.986%, due 06/16/35(I/F) ⁽²⁾ | 4,403,139 |
| 17,214,922 | Government National Mortgage Association, (06-35-SA), 6.347%, due 07/20/36 (I/O) (I/F) ⁽²⁾⁽⁵⁾ | 2,178,443 |
| 30,204,296 | Government National Mortgage Association, (06-61-SA), 4.497%, due 11/20/36(I/O) (I/F) (TAC) ⁽²⁾ | 2,348,710 |
| 16,527,824 | Government National Mortgage Association, (08-58-TS), 6.147%, due 05/20/38 (I/O) (I/F) (TAC) ⁽²⁾⁽⁵⁾ | 1,767,057 |
| Total U.S. Government Agency Obligations | | 25,446,597 |
| Total Collateralized Mortgage Obligations (Cost: \$145,011,711) | | 164,183,429 |
| Corporate Bonds (18.9%) | | |
| Airlines (1.9%) | | |
| 1,861,400 | Continental Airlines, Inc. Pass-Through Certificates, (00-2-A1), 7.707%, due 10/02/22(EETC) | 2,014,966 |
| 980,155 | Delta Air Lines, Inc. Pass-Through Certificates, (02-G1), 6.718%, due 07/02/24(EETC) | 999,758 |
| 1,250,000 | Delta Air Lines, Inc. Pass-Through Certificates, (02-G2), 6.417%, due 01/02/14(EETC) | 1,287,500 |
| 900,000 | U.S. Airways Pass-Through Trust, (10-1A), 6.25%, due 04/22/23(EETC) | 889,312 |
| Total Airlines | | 5,191,536 |

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| Banks (2.8%) | | |
|---------------------|--|-----------|
| 1,000,000 | Bank of America Corp., 5.625%, due 07/01/20 | 1,028,519 |
| 1,400,000 | Chase Capital III, 0.861%, due 03/01/27 ⁽²⁾ | 1,189,015 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|--|--|------------|
| Banks (Continued) | | |
| \$ 400,000 | Chase Capital VI, 0.929%, due 08/01/28 ⁽²⁾ | \$ 339,500 |
| 2,000,000 | Citigroup, Inc., 0.862%, due 08/25/36 ⁽²⁾ | 1,504,432 |
| 700,000 | Lloyds TSB Bank PLC, 4.875%, due 01/21/16 | 720,200 |
| 650,000 | Lloyds TSB Bank PLC, (144A), 5.8%, due 01/13/20 ⁽¹⁾ | 651,040 |
| 1,000,000 | NationsBank Capital Trust III, 0.853%, due 01/15/27 ⁽²⁾ | 773,668 |
| 1,300,000 | Royal Bank of Scotland PLC (The) (Great Britain), 3.95%, due 09/21/15 | 1,300,014 |
| Total Banks | | 7,506,388 |
| Coal (0.2%) | | |
| 650,000 | Massey Energy Co., 6.875%, due 12/15/13 | 666,250 |
| Commercial Services (0.2%) | | |
| 500,000 | United Rentals North America, Inc., 9.25%, due 12/15/19 | 558,750 |
| Diversified Financial Services (3.2%) | | |
| 3,000,000 | BankBoston Capital Trust IV, 0.91%, due 06/08/28 ⁽²⁾ | 2,318,994 |
| 650,000 | Cantor Fitzgerald LP, (144A), 6.375%, due 06/26/15 ⁽¹⁾ | 654,863 |
| 1,000,000 | CIT Group, Inc., 7%, due 05/01/14 | 1,021,875 |
| 762,358 | CIT Group, Inc., 7%, due 05/01/13 | 778,558 |
| 2,000,000 | General Electric Capital Corp., 0.793%, due 08/15/36 ⁽²⁾ | 1,569,848 |
| 1,400,000 | International Lease Finance Corp., (144A), 6.5%, due 09/01/14 ⁽¹⁾ | 1,484,000 |
| 300,000 | JPMorgan Chase Capital XXVII, 7%, due 11/01/39 | 310,082 |
| 700,000 | U.S. Education Loan Trust IV LLC, (144A), 0.307%, due 03/01/41 ⁽¹⁾⁽²⁾ | 598,488 |
| Total Diversified Financial Services | | 8,736,708 |
| Electric (4.1%) | | |
| 850,000 | AES Corp., 7.75%, due 10/15/15 | 918,000 |
| 2,000,000 | Calpine Construction Finance Co., LP/CCFC Finance Corp., (144A), 8%, due 06/01/16 ⁽¹⁾ | 2,190,000 |
| 2,250,000 | Dynegy Roseton/Danskammer Pass Through Trust, Series B, 7.67%, due 11/08/16(EETC) | 2,126,250 |
| 650,000 | Edison Mission Energy, 7%, due 05/15/17 | 523,250 |
| 849,707 | Mirant Mid Atlantic Pass Through Trust, Series B, 9.125%, due 06/30/17(EETC) | 924,057 |
| 1,169,153 | Mirant Mid Atlantic Pass Through Trust, Series C, 10.06%, due 12/30/28(EETC) | 1,313,836 |
| 1,500,000 | NRG Energy, Inc., 7.375%, due 02/01/16 | 1,556,250 |
| 1,500,000 | Puget Energy, Inc., (144A), 6.5%, due 12/15/20 ⁽¹⁾ | 1,510,314 |
| Total Electric | | 11,061,957 |
| Food (0.8%) | | |
| 2,000,000 | Blue Merger Sub, Inc., (144A), 7.625%, due 02/15/19 ⁽¹⁾ | 2,037,500 |
| Gas (1.8%) | | |
| 1,535,000 | Sabine Pass LNG, LP, 7.5%, due 11/30/16 | 1,581,050 |

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| | | |
|-----------|--|-----------|
| 1,500,000 | Sabine Pass LNG, LP, (144A), 7.5%, due 11/30/16 ⁽¹⁾ | 1,470,000 |
| 2,066,000 | Southern Union Co., 7.2%, due 11/01/66 ⁽²⁾ | 1,983,360 |

| | | |
|------------------|--|-----------|
| Total Gas | | 5,034,410 |
|------------------|--|-----------|

Healthcare-Services (1.5%)

| | | |
|-----------|--|-----------|
| 1,000,000 | Community Health Systems, Inc., 8.875%, due 07/15/15 | 1,053,750 |
| 1,000,000 | HCA, Inc., 8.5%, due 04/15/19 | 1,105,000 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|--|--|--------------|
| Healthcare-Services (Continued) | | |
| \$ 2,000,000 | Universal Health Services, Inc., 6.75%, due 11/15/11 | \$ 2,056,286 |
| Total Healthcare-Services | | 4,215,036 |
| Real Estate (0.5%) | | |
| 1,375,000 | Post Apartment Homes, LP, 4.75%, due 10/15/17 | 1,354,304 |
| REITS (1.3%) | | |
| 1,000,000 | HCP, Inc., 6%, due 01/30/17 | 1,081,024 |
| 1,000,000 | Health Care REIT, Inc., 4.7%, due 09/15/17 | 1,004,288 |
| 700,000 | Healthcare Realty Trust, Inc., 5.75%, due 01/15/21 | 715,517 |
| 700,000 | Healthcare Realty Trust, Inc., 6.5%, due 01/17/17 | 773,534 |
| Total REITS | | 3,574,363 |
| Telecommunications (0.2%) | | |
| 650,000 | iPCS, Inc., 3.554%, due 05/01/14 ⁽²⁾ | 635,375 |
| Trucking & Leasing (0.4%) | | |
| 1,000,000 | AWAS Aviation Capital, Ltd., (144A), 7%, due 10/15/16 ⁽¹⁾ | 1,005,000 |
| Total Corporate Bonds (Cost: \$49,436,712) | | 51,577,577 |
| Municipal Bonds (1.1%) | | |
| 1,000,000 | California State Build America Bonds, 7.3%, due 10/01/39 | 1,055,250 |
| 650,000 | Illinois State Build America Bonds, 4.071%, due 01/01/14 | 650,819 |
| 600,000 | Illinois State Build America Bonds, 6.63%, due 02/01/35 | 574,572 |
| 650,000 | Illinois State General Obligation, 5.665%, due 03/01/18 | 649,408 |
| Total Municipal Bonds (Cost: \$2,852,395) | | 2,930,049 |
| Total Fixed Income Securities (Cost: \$ 252,651,574) (101.5%) | | 276,976,783 |
| Convertible Securities | | |
| Convertible Corporate Bonds (2.6%) | | |
| Building Materials (0.0%) | | |
| 45,000 | Cemex SAB de CV, 4.875%, due 03/15/15 | 46,125 |
| Commercial Services (0.3%) | | |
| 907,000 | Euronet Worldwide, Inc., 3.5%, due 10/15/25 | 905,866 |

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| | | |
|--|---|----------------|
| Diversified Financial Services (0.4%) | | |
| 256,000 | Janus Capital Group, Inc., 3.25%, due 07/15/14 | 307,737 |
| 625,000 | Jefferies Group, Inc., 3.875%, due 11/01/29 | 652,344 |
| Total Diversified Financial Services | | 960,081 |
| Energy-Alternate Sources (0.0%) | | |
| 45,000 | JA Solar Holdings Co., Ltd., 4.5%, due 05/15/13 | 43,369 |
| Insurance (0.6%) | | |
| 1,517,000 | Hilltop Holdings, Inc., (144A), 7.5%, due 08/15/25 ⁽¹⁾ | 1,636,464 |
| Mining (0.1%) | | |
| 224,000 | Sterlite Industries India, Ltd., 4%, due 10/30/14 | 229,880 |
| Oil & Gas (0.3%) | | |
| 884,000 | Transocean, Inc., Series C, 1.5%, due 12/15/37 | 865,215 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Principal Amount | | Value |
|--|---|------------------|
| Pharmaceuticals (0.1%) | | |
| \$ 353,000 | Omnicare, Inc., 3.25%, due 12/15/35 | \$ 329,173 |
| Retail (0.1%) | | |
| 140,000 | RadioShack Corp., (144A), 2.5%, due 08/01/13 ⁽¹⁾ | 143,150 |
| Semiconductors (0.2%) | | |
| 159,000 | Rovi Corp., 2.625%, due 02/15/40 | 211,271 |
| 220,000 | Xilinx, Inc., 3.125%, due 03/15/37 | 257,125 |
| | Total Semiconductors | 468,396 |
| Telecommunications (0.5%) | | |
| 1,297,000 | Ciena Corp., 0.25%, due 05/01/13 | 1,325,871 |
| | Total Convertible Corporate Bonds (Cost: \$6,398,586) | 6,953,590 |
| Number of Shares | | |
| Convertible Preferred Stocks (0.6%) | | |
| Electric (0.3%) | | |
| 16,500 | AES Corp., \$3.375 | 805,200 |
| Oil & Gas (0.3%) | | |
| 8,200 | Chesapeake Energy Corp., \$5.00 | 874,325 |
| | Total Convertible Preferred Stocks (Cost: \$1,473,300) | 1,679,525 |
| | Total Convertible Securities (Cost: \$ 7,871,886) (3.2%) | 8,633,115 |
| Common Stock (15.9%) | | |
| Banks (1.1%) | | |
| 32,600 | JPMorgan Chase & Co. | 1,502,860 |
| 33,900 | Morgan Stanley | 926,148 |
| 15,350 | State Street Corp. | 689,829 |
| | Total Banks | 3,118,837 |
| Chemicals (0.4%) | | |
| 20,900 | Du Pont (E.I.) de Nemours & Co. | 1,148,873 |

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| | | |
|--|---------------------------------------|------------------|
| Computers (0.5%) | | |
| 27,000 | Dell, Inc. ⁽⁷⁾ | 391,770 |
| 5,900 | International Business Machines Corp. | 962,113 |
| Total Computers | | 1,353,883 |
| | | |
| Diversified Financial Services (0.6%) | | |
| 12,300 | American Express Co. | 555,960 |
| 14,272 | Ameriprise Financial, Inc. | 871,734 |
| 16,400 | Blackstone Group, LP (The) | 293,232 |
| Total Diversified Financial Services | | 1,720,926 |
| | | |
| Diversified Manufacturers (1.6%) | | |
| 52,200 | General Electric Co. | 1,046,610 |
| 20,950 | Honeywell International, Inc. | 1,250,924 |
| 36,400 | Textron, Inc. | 996,996 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Number of Shares | | Value |
|--|---|--------------|
| Diversified Manufacturers (Continued) | | |
| 22,500 | Tyco International, Ltd. | \$ 1,007,325 |
| Total Diversified Manufacturers | | 4,301,855 |
| Electric (0.3%) | | |
| 19,800 | American Electric Power Co., Inc. | 695,772 |
| Electronics (0.6%) | | |
| 34,700 | TE Connectivity, Ltd. | 1,208,254 |
| Electronics | | |
| 7,250 | Thermo Fisher Scientific, Inc. ⁽⁷⁾ | 402,738 |
| Total Electronics | | 1,610,992 |
| Entertainment (0.2%) | | |
| 47,900 | Regal Entertainment Group | 646,650 |
| Food (0.4%) | | |
| 35,700 | Kraft Foods, Inc., Class A | 1,119,552 |
| Forest Products & Paper (0.2%) | | |
| 16,500 | MeadWestvaco Corp. | 500,445 |
| Healthcare-Products (0.2%) | | |
| 7,400 | Johnson & Johnson | 438,450 |
| 2,800 | Teleflex, Inc. | 162,344 |
| Total Healthcare-Products | | 600,794 |
| Healthcare-Services (0.2%) | | |
| 58,000 | Tenet Healthcare Corp. ⁽⁷⁾ | 432,100 |
| Home Builders (0.2%) | | |
| 36,150 | Lennar Corp., Class A | 655,038 |
| Household Products/Wares (0.6%) | | |
| 17,400 | Avery Dennison Corp. | 730,104 |
| 14,500 | Kimberly-Clark Corp. | 946,415 |

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Total Household Products/Wares 1,676,519

| Insurance (0.9%) | | |
|-------------------------|----------------------------------|-----------|
| 15,600 | Allstate Corp. (The) | 495,768 |
| 26,200 | MBIA, Inc. ⁽⁷⁾ | 263,048 |
| 27,800 | Old Republic International Corp. | 352,782 |
| 21,000 | Travelers Cos., Inc. (The) | 1,249,080 |

Total Insurance 2,360,678

| Internet (0.2%) | | |
|------------------------|-------------------------------|---------|
| 25,100 | Symantec Corp. ⁽⁷⁾ | 465,354 |

| Iron/Steel (0.2%) | | |
|--------------------------|---------------------------|---------|
| 11,000 | United States Steel Corp. | 593,340 |

| Leisure Time (0.1%) | | |
|----------------------------|-----------------------|---------|
| 7,500 | Harley-Davidson, Inc. | 318,675 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Number of Shares | | Value |
|--|---|------------|
| Media (0.5%) | | |
| 23,800 | CBS Corp., Class B | \$ 595,952 |
| 34,500 | Comcast Corp., Class A | 852,840 |
| | Total Media | 1,448,792 |
| Mining (0.3%) | | |
| 47,400 | Alcoa, Inc. | 836,610 |
| Oil & Gas (2.0%) | | |
| 6,400 | Anadarko Petroleum Corp. | 524,288 |
| 15,600 | Chevron Corp. | 1,675,908 |
| 12,700 | Devon Energy Corp. | 1,165,479 |
| 21,650 | EnSCO International PLC (SP ADR) | 1,252,236 |
| 14,900 | Nabors Industries, Ltd. ⁽⁷⁾ | 452,662 |
| 16,600 | Valero Energy Corp. | 495,012 |
| | Total Oil & Gas | 5,565,585 |
| Oil & Gas Services (0.4%) | | |
| 14,100 | Baker Hughes, Inc. | 1,035,363 |
| Packaging & Containers (0.4%) | | |
| 33,800 | Packaging Corp. of America | 976,482 |
| Pharmaceuticals (0.5%) | | |
| 67,700 | Pfizer, Inc. | 1,374,987 |
| 79 | Watson Pharmaceuticals, Inc. ⁽⁷⁾ | 4,425 |
| | Total Pharmaceuticals | 1,379,412 |
| REITS (0.2%) | | |
| 26,850 | Kimco Realty Corp. | 492,429 |
| Retail (0.8%) | | |
| 24,000 | Foot Locker, Inc. | 473,280 |
| 27,400 | Gap, Inc. (The) | 620,884 |
| 30,200 | Home Depot, Inc. (The) | 1,119,212 |
| | Total Retail | 2,213,376 |
| Savings & Loans (0.3%) | | |

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| | | |
|----------------------------------|---|------------------|
| 38,800 | New York Community Bancorp, Inc. | 669,688 |
| Semiconductors (0.5%) | | |
| 43,500 | Intel Corp. | 877,395 |
| 14,900 | Microchip Technology, Inc. | 566,349 |
| Total Semiconductors | | 1,443,744 |
| Software (0.2%) | | |
| 18,200 | CA, Inc. | 440,076 |
| Telecommunications (1.3%) | | |
| 35,100 | AT&T, Inc. | 1,074,060 |
| 16,962 | Motorola Mobility Holdings, Inc. ⁽⁷⁾ | 413,873 |
| 15,657 | Motorola Solutions, Inc. ⁽⁷⁾ | 699,711 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| Number of Shares | | Value |
|---|--|----------------|
| Telecommunications (Continued) | | |
| 99,100 | Sprint Nextel Corp. ⁽⁷⁾ | \$ 459,824 |
| 75,300 | Windstream Corp. | 969,111 |
| Total Telecommunications | | 3,616,579 |
| Total Common Stock (Cost: \$ 37,295,117) (15.9%) | | 43,438,419 |
| Principal Amount | | |
| Short-Term Investment | | |
| U.S. Government Obligations (0.2%) | | |
| \$ 600,000 | U.S. Treasury Bill, 0.02%, due 05/05/11 ⁽⁸⁾ | 599,972 |
| Total Short-Term Investments (Cost: \$ 599,972) (0.2%) | | 599,972 |
| TOTAL INVESTMENTS (Cost \$298,418,549) (120.8%) | | 329,648,289 |
| LIABILITIES IN EXCESS OF OTHER ASSETS (-20.8%) | | (56,732,043) |
| NET ASSETS (100.0%) | | \$ 272,916,246 |

Notes to Schedule of Investments:

- (1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At March 31, 2011, the value of these securities amounted to \$33,714,901 or 12.4% of net assets. These securities are determined to be liquid by the Advisor, unless otherwise noted, under procedures established by and under the general supervision of the Fund's Board of Directors.
- (2) Floating or variable rate security. The interest shown reflects the rate in effect at March 31, 2011.
- (3) A portion of the principal balance has been written-off during the period due to defaults in the underlying loans.
- (4) This security is purchased on a when-issued, delayed-delivery or forward commitment basis.
- (5) All or a portion of this security is segregated to cover when-issued, delayed-delivery or forward commitments.
- (6) As of March 31, 2011, security is not accruing interest.
- (7) Non-income producing security.
- (8) All or a portion of this security is segregated to cover open futures contracts.
- CDO - Collateralized Debt Obligation.
- EETC - Enhanced Equipment Trust Certificate.
- I/F - Inverse Floating rate security whose interest rate moves in the opposite direction of prevailing interest rates.
- I/O - Interest Only Security.
- PAC - Planned Amortization Class.
- P/O - Principal Only Security.
- REIT - Real Estate Investment Trust.
- SP ADR - Sponsored American Depositary Receipt. Shares of a foreign based corporation held in U.S. banks that are Sponsored issued with the cooperation of the company whose stock underlies the ADR and entitles the shareholder to all dividends, capital gains and voting rights.

TAC - Target Amortization Class.
See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED)

| Industry | Percentage of Net Assets |
|--|---|
| Private Mortgage-Backed Securities | 50.9% |
| Asset-Backed Securities | 19.9 |
| U.S. Government Agency Obligations | 9.3 |
| Electric | 5.0 |
| Diversified Financial Services | 4.5 |
| Oil, Gas & Consumable Fuels | 3.8 |
| Banks | 2.8 |
| Airlines | 1.9 |
| Healthcare-Services | 1.7 |
| Insurance | 1.5 |
| Real Estate Investment Trusts (REITs) | 1.5 |
| Telecommunications | 1.4 |
| Industrial Conglomerates | 1.2 |
| Food | 1.2 |
| Municipal | 1.1 |
| Capital Markets | 1.0 |
| Energy Equipment & Services | 1.0 |
| Retail | 0.9 |
| Pharmaceuticals | 0.7 |
| Media | 0.7 |
| Semiconductors & Semiconductor Equipment | 0.7 |
| Metals & Mining | 0.6 |
| Commercial Services | 0.5 |
| Hotels, Restaurants & Leisure | 0.5 |
| Real Estate | 0.5 |
| Household Products | 0.5 |
| Aerospace & Defense | 0.4 |
| Electronic Equipment, Instruments and Components | 0.4 |
| Chemicals | 0.4 |
| Communications Equipment | 0.4 |
| Trucking & Leasing | 0.4 |
| Containers & Packaging | 0.4 |
| IT Services | 0.4 |
| Software | 0.4 |
| Commercial Services & Supplies | 0.3 |
| Thrifts & Mortgage Finance | 0.3 |
| Coal | 0.2 |
| Consumer Finance | 0.2 |
| Collateralized Debt Obligation | 0.2 |
| Paper & Forest Products | 0.2 |
| Wireless Telecommunication Services | 0.2 |

See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS MARCH 31, 2011 (UNAUDITED) (CONT D)

| | |
|----------------------------------|------------|
| Life Sciences Tools & Services | 0.2 |
| Computers & Peripherals | 0.1 |
| Automobiles | 0.1 |
| Health Care Equipment & Supplies | 0.1 |
| Building Materials | 0.0* |
| Energy-Alternate Sources | 0.0* |
| Short-Term Investments | 0.2 |
| Total | 120.8% |

* Value round to less than 0.1% of net assets.
See accompanying Notes to Schedule of Investments.

TCW Strategic Income Fund, Inc.

Notes to Schedule of Investments (Unaudited)

Note 1 Security Valuation:

Securities traded on national exchanges are valued at the last reported sales price or the mean of the current bid and asked prices if there are no sales in the trading period. Other securities which are traded on the over-the-counter market are valued at the mean of the current bid and asked prices. Short-term debt securities with maturities of 60 days or less at the time of purchase are valued at amortized cost. Other short-term debt securities are valued on a mark-to-market basis until such time as they reach a remaining maturity of 60 days, where upon they will be valued at amortized value using their value of the 61st day prior to maturity.

Securities for which market quotations are not readily available, including circumstances under which it is determined by the Advisor that sale or mean prices are not reflective of a security's market value, are valued at their fair value as determined in good faith under procedures established by and under the general supervision of the Fund's Board of Directors. There were no fair valued securities at March 31, 2011.

Fair value is defined as the price that a fund would receive upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market for the investment. In accordance with the authoritative guidance on fair value measurements and disclosures under the accounting principals generally accepted in the United States of America, the Fund disclose investments in a three-tier hierarchy. This hierarchy is utilized to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

Level 1 quoted prices in active markets for identical investments.

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

Changes in valuation techniques may result in transfers in or out of an investment's assigned Level within the hierarchy. The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments and the determination of the significance of a particular input to the fair value measurement in its entirety requires judgment and consideration of factors specific to each security.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition, as well as changes related to liquidity of investments, could cause a security to be reclassified between Level 1, Level 2, or Level 3.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Fair Value Measurements: A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis follows:

Equity securities. Securities are generally valued based on quoted prices from the applicable exchange. To the extent these securities are actively traded, valuation adjustments are not applied and they are categorized in Level 1 of the fair value hierarchy. Restricted securities issued by publicly held companies are valued at a discount to similar publicly traded securities and may be categorized as Level 2 of the fair value hierarchy to the extent that the discount is considered to be insignificant to the fair value measurement in its entirety, otherwise they may be categorized as Level 3. Restricted securities held in non-public entities are included in Level 3 of the fair value hierarchy because they trade

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infrequently, and, therefore, the inputs are unobservable. Certain foreign securities may be fair valued using a pricing service that considers the correlation of the trading patterns of the foreign security to the intraday trading in the

U.S. markets for investments such as depositary receipts, futures, exchange-traded funds (ETFs), and the movement of certain indexes of securities based on a statistical analysis of the historical relationship and are categorized in Level 2 of the fair value hierarchy.

Corporate bonds. The fair value of corporate bonds is estimated using recently executed transactions, market price quotations (where observable), bond spreads, or credit default swap spreads adjusted for any basis difference between cash and derivative instruments. Corporate bonds are generally categorized in Level 2 of the fair value hierarchy; in instances where prices, spreads, or any of the other aforementioned key inputs are unobservable, they are categorized in Level 3 of the hierarchy.

Asset-Backed securities and mortgage backed securities. The fair value of asset backed securities and mortgage backed securities is estimated based on models that consider the estimated cash flows of each debt tranche of the issuer, establish a benchmark yield, and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche including, but not limited to, the prepayment speed assumptions and attributes of the collateral. To the extent the inputs are observable and timely, the values would be categorized in Level 2 of the fair value hierarchy, otherwise they would be categorized as Level 3.

Bank loans. The fair value of bank loans is estimated using recently executed transactions, market price quotations, credit/market events, and cross-asset pricing. Inputs are generally observable market inputs obtained from independent sources. Bank Loans are generally categorized in Level 2 of the fair value hierarchy, unless key inputs are unobservable which would then be in Level 3.

U.S. Government and agency securities. U.S. government and agency securities are normally valued using a model that incorporates market observable data such as reported sales of similar securities, broker quotes, yields, bids, offers, quoted market prices, and reference data. Accordingly, U.S. government and agency securities are normally categorized in Level 2 of the fair value hierarchy.

Restricted securities. Restricted securities that are deemed to be both Rule 144A securities and illiquid, as well as restricted securities held in non-public entities, are included in Level 3 of the fair value hierarchy because they trade infrequently, and, therefore, the inputs are unobservable. Any other restricted securities are valued at a discount to similar publicly traded securities and may be categorized as Level 2 of the fair value hierarchy to the extent that the discount is considered to be insignificant to the fair value measurement in its entirety, otherwise they may be categorized as Level 3.

The following is a summary of the inputs used as of March 31, 2011 in valuing the Fund's investments:

ASSETS VALUATION INPUT

| Description | Quoted Prices | | | Total |
|--|--|---|---|------------------|
| | in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | |
| Fixed Income Securities | | | | |
| Asset-Backed Securities | \$ | \$ 54,420,109 | \$ | \$ 54,420,109 |
| Bank Loans | | | | |
| Electric Utilities | | 943,734 | | 943,734 |
| Financial Services | | 1,007,900 | | 1,007,900 |
| Hotels, Restaurants & Leisure | | 1,392,000 | | 1,392,000 |
| Total Bank Loans | | 3,343,634 | | 3,343,634 |
| Collateralized Debt Obligation | | 521,985 | | 521,985 |
| Collateralized Mortgage Obligations | | | | |
| Private Mortgage-Backed Securities | | 138,736,832 | | 138,736,832 |
| U.S. Government Agency Obligations | | 25,446,597 | | 25,446,597 |

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| | | |
|---|-------------|-------------|
| Total Collateralized Mortgage Obligations | 164,183,429 | 164,183,429 |
| Corporate Bonds | | |
| Airlines | 5,191,536 | 5,191,536 |
| Banks | 7,506,388 | 7,506,388 |
| Coal | 666,250 | 666,250 |
| Commercial Services | 558,750 | 558,750 |
| Diversified Financial Services | 8,736,708 | 8,736,708 |

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| | | |
|---|--------------------|--------------------|
| Electric | 11,061,957 | 11,061,957 |
| Food | 2,037,500 | 2,037,500 |
| Gas | 5,034,410 | 5,034,410 |
| Healthcare-Services | 4,215,036 | 4,215,036 |
| Real Estate | 1,354,303 | 1,354,304 |
| REITS | 3,574,363 | 3,574,363 |
| Telecommunications | 635,375 | 635,375 |
| Trucking & Leasing | 1,005,000 | 1,005,000 |
| Total Corporate Bonds | 51,577,576 | 51,577,577 |
| Municipal Bonds | 2,930,049 | 2,930,049 |
| Total Fixed Income Securities | 276,976,783 | 276,976,783 |
| Convertible Securities | | |
| Convertible Corporate Bonds | | |
| Building Materials | 46,125 | 46,125 |
| Commercial Services | 905,866 | 905,866 |
| Diversified Financial Services | 960,081 | 960,081 |
| Energy-Alternate Sources | 43,369 | 43,369 |
| Insurance | 1,636,464 | 1,636,464 |
| Mining | 229,880 | 229,880 |
| Oil & Gas | 865,215 | 865,215 |
| Pharmaceuticals | 329,173 | 329,173 |
| Retail | 143,150 | 143,150 |
| Semiconductors | 468,396 | 468,396 |
| Telecommunications | 1,325,871 | 1,325,871 |
| Total Convertible Corporate Bonds | 6,953,590 | 6,953,590 |
| Convertible Preferred Stocks | | |
| Electric | 805,200 | 805,200 |
| Oil & Gas | 874,325 | 874,325 |
| Total Convertible Preferred Stocks | 1,679,525 | 1,679,525 |
| Total Convertible Securities | 1,679,525 | 6,953,590 |
| 8,633,115 | | |
| Common Stock | | |
| Banks | 3,118,837 | 3,118,837 |
| Chemicals | 1,148,873 | 1,148,873 |
| Computers | 1,353,883 | 1,353,883 |
| Diversified Financial Services | 1,720,926 | 1,720,926 |
| Diversified Manufacturers | 4,301,855 | 4,301,855 |
| Electric | 695,772 | 695,772 |
| Electronics | 1,610,992 | 1,610,992 |
| Entertainment | 646,650 | 646,650 |
| Food | 1,119,552 | 1,119,552 |
| Forest Products & Paper | 500,445 | 500,445 |
| Healthcare-Products | 600,794 | 600,794 |
| Healthcare-Services | 432,100 | 432,100 |
| Home Builders | 655,038 | 655,038 |
| Household Products/Wares | 1,676,519 | 1,676,519 |
| Insurance | 2,360,678 | 2,360,678 |
| Internet | 465,354 | 465,354 |
| Iron/Steel | 593,340 | 593,340 |
| Leisure Time | 318,675 | 318,675 |

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| | | |
|------------------------|-----------|-----------|
| Media | 1,448,792 | 1,448,792 |
| Mining | 836,610 | 836,610 |
| Oil & Gas | 5,565,585 | 5,565,585 |
| Oil & Gas Services | 1,035,363 | 1,035,363 |
| Packaging & Containers | 976,482 | 976,482 |
| Pharmaceuticals | 1,379,412 | 1,379,412 |

| | | | |
|---------------------------|----------------------|-----------------------|-----------------------|
| REITS | 492,429 | | 492,429 |
| Retail | 2,213,376 | | 2,213,376 |
| Savings & Loans | 669,688 | | 669,688 |
| Semiconductors | 1,443,744 | | 1,443,744 |
| Software | 440,076 | | 440,076 |
| Telecommunications | 3,616,579 | | 3,616,579 |
| Total Common Stock | 43,438,419 | | 43,438,419 |
| Short-Term Investment | 599,972 | | 599,972 |
| Total Investments | \$ 45,717,916 | \$ 283,930,373 | \$ 329,648,289 |
| Derivatives | | | |
| Futures Contracts | | | |
| Equity Risk | 4,478,100 | | 4,478,100 |
| Total | \$ 50,196,016 | \$ 283,930,373 | \$ 334,126,389 |

The Fund did not have any transfers in and out of Level 1 and Level 2 of the fair value hierarchy during the period ended March 31, 2011.

The Fund held no investments or other financial instruments at March 31, 2011 whose fair value was categorized using Level 3 inputs.

Foreign Currency Translation: The books and records of each Fund are maintained in U.S. dollars as follows: (1) the foreign currency market value of investment securities, and other assets and liabilities stated in foreign currencies, are translated using the daily spot rate; and (2) purchases, sales, income and expenses are translated at the rate of exchange prevailing on the respective dates of such transactions. The resultant exchange gains and losses are included in net realized or net unrealized gain (loss). Pursuant to U.S. federal income tax regulations, certain foreign exchange gains and losses included in realized and unrealized gains and losses are included in, or are a reduction of, ordinary income for federal income tax purposes.

Derivative Instruments: Derivatives are financial instruments whose values are based on the values of one or more indicators, such as a security, asset, currency, interest rate, or index. Derivative transactions can create investment leverage and may be highly volatile. It is possible that a derivative transaction will result in a loss greater than the principal amount invested. The Fund may not be able to close out a derivative transaction at a favorable time or price.

At March 31, 2011, the Fund had the following derivatives and transactions in derivatives, grouped in the following risk categories:

| | Credit Risk | Equity Risk | Foreign Exchange Risk | Interest Rate Risk | Total |
|--------------------------|-------------|-------------|-----------------------|--------------------|------------|
| Asset Derivatives | | | | | |
| Futures Contracts | \$ | \$ 499,057 | \$ | \$ | \$ 499,057 |

| | Number of Contracts |
|-------------------|---------------------|
| Futures Contracts | 92 |

Futures Contracts: The Fund may seek to manage a variety of different risks through the use of futures contracts, such as interest rate risk, equity price risk, and currency risk. The Fund may use interest rate futures contracts to adjust the interest rate sensitivity (duration) of its portfolio or the credit exposure of the portfolio. Interest rate futures contracts obligate the long or short holder to take or make delivery of a specified quantity of a financial instrument, such as a specific fixed-income security, during a specified future period at a specified price. The Fund may use index futures to hedge against broad market risks to its portfolio or to gain broad market exposure when it holds uninvested cash or as an inexpensive substitute for cash investments directly in securities or other assets. Securities index futures contracts are contracts to buy or sell units of a securities index at a specified future date at a price agreed upon when the contract is made and are settled in cash. Positions in futures may be closed out only on an exchange or board of trade which provides a secondary market for such futures. Because futures contracts are exchange-traded, they typically have minimal exposure to counterparty risk.

Parties to a futures contract are not required to post the entire notional amount of the contract, but rather a small percentage of that amount (by way of margin), both at the time they enter into futures transactions, and then on a daily basis if their positions decline in value; as a result, futures contracts are highly leveraged. Such payments are known as variation margin and are recorded by the Fund as unrealized gains or losses. Because futures markets are highly leveraged, they can be extremely volatile, and there can be no assurance that the pricing of a futures contract will correlate precisely with the pricing of the asset or index underlying it or the asset or liability of the Fund that is the subject of the hedge. It may not always be possible for the Fund to enter into a closing transaction with respect to a futures contract it has entered into, at a favorable time or price. When the Fund enters into a futures transaction, it is subject to the risk that the value of the futures contract will move in a direction unfavorable to it. When the Fund uses futures contracts for hedging purposes, it is likely that the Fund will have an asset or liability that will offset any loss (or gain) on the transactions, at least in part.

When a futures contract is closed, the Fund records a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. Futures contracts are valued at the settlement price established each day by the board of trade or exchange on which they are traded.

The Fund had the following open futures contracts at March 31, 2011:

| Number of Contracts | Type | Expiration Date | Notional Contract Value | Net Unrealized Appreciation |
|------------------------|--------------------------|-----------------|-------------------------------|-----------------------------------|
| BUYS | | | | |
| 92 | Nikkei 225 Index Futures | 6/9/11 | \$ 4,478,100 | \$ 499,057 |

Mortgage-Backed Securities: The Fund may invest in mortgage pass-through securities which represent interests in pools of mortgages in which payments of both principal and interest on the securities are generally made monthly, in effect passing through monthly payments made by borrowers on the residential or commercial mortgage loans which underlie the securities (net of any fees paid to the issuer or guarantor of the securities). Mortgage pass-through securities differ from other forms of debt securities, which normally provide for periodic payment of interest in fixed amounts with principal payments at maturity or specified call dates. These fund may also invest in Collateralized Mortgage Obligations (CMOs). CMOs are debt obligations collateralized by residential or commercial mortgage loans or residential or commercial mortgage pass-through securities. Interest and principal are generally paid monthly. CMOs may be collateralized by whole mortgage loans or private mortgage pass-through securities but are more typically collateralized by portfolios of mortgage pass-through securities guaranteed by Ginnie Mae, Freddie Mac or Fannie Mae. The issuer of a series of CMOs may elect to be treated for tax purposes as a Real Estate Mortgage Investment Conduit (REMIC). CMOs are structured into multiple classes, each bearing a different stated maturity. Monthly payment of principal received from the pool of underlying mortgages, including prepayments, is first returned to investors holding the shortest maturity class. Investors holding the longer maturity classes usually receive principal only after shorter classes have been retired. An investor may be partially protected against a sooner than desired return of principal because of the sequential payments. The Fund may invest in stripped mortgage-backed securities. Stripped mortgage-backed securities are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. In certain cases, one class will receive all of the interest (the interest-only or IO class), while the other class will receive all of the principal (the principal-only or PO class). The yield to maturity on IOs is sensitive to the rate of principal repayments (including prepayments) on the related underlying mortgage assets, and principal payments may have a material effect on yield to maturity. If the underlying mortgage assets experience greater than anticipated prepayments of principal, a Fund may not fully recoup its initial investment in IOs.

When-Issued, Delayed-Delivery, and Forward Commitment Transactions: The Fund may enter into when-issued, delayed-delivery, or forward commitment transactions in order to lock in the purchase price of the underlying security, or in order to adjust the interest rate exposure of the Fund s existing portfolio. In when-issued, delayed-delivery, or forward commitment transactions, a Fund commits to purchase or sell particular securities, with payment and delivery to take place at a future date. Although a Fund does not pay for the securities or start earning interest on them until they are delivered, it immediately assumes the risks of ownership, including the risk of price fluctuation. If a Fund s counterparty fails to deliver a security purchased on a when-issued, delayed-delivery, or forward commitment basis, there may be a loss, and the Fund may have missed an opportunity to make an alternative investment.

Prior to settlement of these transactions, the value of the subject securities will fluctuate, reflecting interest rate changes. In addition, because the Fund is not required to pay for when-issued, delayed-delivery, or forward commitment securities until the delivery date, they may result in a form of leverage to the extent the Fund does not maintain liquid assets equal to the face amount of the contract. To guard against the deemed leverage, the Fund segregates cash or securities in the amount equal to or greater than the committed amount.

Note 2 Federal Income Taxes:

It is the policy of the Fund to comply with the requirements of the Internal Revenue Code applicable to regulated investment companies and distribute all of its net taxable income, including any net realized gains on investments, to its shareholders. Therefore, no federal income tax provision is required.

At March 31, 2011, net unrealized appreciation for federal income tax purposes is comprised of the following components:

| | |
|--|----------------------|
| Appreciated securities | \$ 43,518,244 |
| Depreciated securities | (12,546,642) |
| Net unrealized appreciation | \$ 30,971,602 |
| Cost of securities for federal income tax purposes | \$ 298,676,687 |

The Fund did not have any unrecognized tax benefits at March 31, 2011, nor were there any increases or decreases in unrecognized tax benefits for the period then ended; and therefore no interest or penalties were accrued. The Fund is subject to examination by U.S. federal and state tax authorities for returns filed for the prior three and four fiscal years, respectively.

Note 3 Restricted Securities:

The Fund is permitted to invest in securities that are subject to legal or contractual restrictions on resale. These securities may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time consuming negotiations and expense, and prompt sale at an acceptable price may be difficult. There were no restricted securities (including Rule 144A issues) at March 31, 2011.

Note 4 Recently Issued Accounting Pronouncements

On December 22, 2010, The U.S. government passed the Regulated Investment Company Modernization Act of 2010 (the Modernization Act). The Modernization Act is the first major piece of legislation affecting Regulated Investment Companies (RICs) since 1986 and it modernizes several of the federal income and excise tax provisions related to RICs. One of the provisions allows a RIC to carry forward capital losses indefinitely, and retain the character of the original loss. Under pre-enactment law, capital losses could be carried forward for eight years, and carried forward as short-term capital, irrespective of the character of the original loss.

Except for the simplification provisions related to RIC qualification, the Modernization Act is effective for taxable years beginning after December 22, 2010. The provisions related to RIC qualification are effective for taxable years for which the extended due date of the tax return is after December 22, 2010.

Item 2. Controls and Procedures.

(a) The Registrant's Chief Executive Officer and Chief Financial Officer concluded that the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are effective as of a date within 90 days prior to the filing date of this report (the Evaluation Date), based on their evaluation of the effectiveness of the Registrant's disclosure controls and procedures as of the Evaluation Date.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certification of Chief Executive Officer and Chief Financial Officer of the Registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is attached hereto as Exhibit 99CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) TCW Strategic Income Fund, Inc.

By (Signature and Title) /s/ Charles W. Baldiswieler

Charles W. Baldiswieler

President and Chief Executive Officer

Date May 13, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Charles W. Baldiswieler

Charles W. Baldiswieler

President and Chief Executive Officer

Date May 13, 2011

By (Signature and Title) /s/ David S. DeVito

David S. DeVito

Treasurer and Chief Financial Officer

Date May 13, 2011