

COHEN & STEERS QUALITY INCOME REALTY FUND INC

Form DEFA14A

January 13, 2010

January 8, 2010

Dear Stockholder,

Last year you voted in favor of the merger of Cohen & Steers Worldwide Realty Income Fund, Inc. into Cohen & Steers Quality Income Realty Fund, Inc., and we would like to thank you. Of those who responded, an overwhelming 90% voted FOR the merger. Like you, they recognized its benefits:

Lower operating expenses (including a lower management fee)

Similar investment objectives and policies

No dilution to stockholders

A tax-free event for federal income-tax purposes

Because not all stockholders voted, however, we are still short of the votes needed to effect the merger. Therefore, we will reconvene a special stockholders meeting on February 26, 2010 to consider the proposal.

*If you do not wish to change your vote, **NO FURTHER ACTION IS NECESSARY.*** Unless we receive instructions from you to the contrary, your shares will be voted according to your instructions on the previously submitted proxy card, or pursuant to any instructions you submitted by telephone or through the internet.

*If you wish to change your vote,* please call the Fund's proxy solicitor, Broadridge, at 866.615.7265. If you have any further questions about the proposal, please contact Cohen & Steers at 800.330.7348. Thank you.

Sincerely,

/s/ Martin Cohen  
Martin Cohen  
Director and Co-Chairman

/s/ Robert H. Steers  
Robert H. Steers  
Director and Co-Chairman

280 Park Avenue, New York, NY 10017-1216 Tel: 212 832 3232 Fax: 212 832 3622

RWF1

January 8, 2010

Dear Stockholder,

Last year you either voted against or abstained from voting on the merger of Cohen & Steers Worldwide Realty Income Fund, Inc. into Cohen & Steers Quality Income Realty Fund, Inc. Of those who responded, an overwhelming 90% voted **FOR** the merger. We believe they recognized its benefits:

Lower operating expenses (including a lower management fee)

Similar investment objectives and policies

No dilution to stockholders

A tax-free event for federal income-tax purposes

Because not all stockholders voted, however, we are still short of the votes needed to effect the merger. Therefore, we will reconvene a special stockholders meeting on February 26, 2010 to consider the proposal.

**We strongly urge you to reconsider and vote FOR the merger.** We have enclosed the related proxy materials notifying you of the reconvened special stockholders meeting. **If you have any questions** about what the merger will mean for you, let our Proxy Specialist answer them (the contact information is below). **If you would like to change your vote**, you may do so using one of the following methods:

1. **Speak directly** to a Proxy Specialist who can answer your questions and record your vote.  
(Telephone: 866.615.7265 Mon. Fri. 9:30 am - 9 pm, Sat. 10 am - 6 pm ET)
2. **Log on** to [www.proxyvote.com](http://www.proxyvote.com) and enter your control number, which is printed on the enclosed proxy card, and vote by following the on-screen prompts.
3. **Call** the telephone number on the enclosed proxy card, enter the control number printed on the card and follow the touchtone prompts.
4. **Mail** in your signed proxy card in the envelope provided.  
Your **prompt** response will help reduce proxy costs. If you have any further questions about the proposal, please contact Cohen & Steers at 800.330.7348. Thank you.

Sincerely,

/s/ Martin Cohen  
Martin Cohen  
Director and Co-Chairman

/s/ Robert H. Steers  
Robert H. Steers  
Director and Co-Chairman



January 8, 2010

Dear Stockholder,

Last year we asked Cohen & Steers Worldwide Realty Income Fund, Inc. stockholders to approve a merger of their Fund into Cohen & Steers Quality Income Realty Fund, Inc. Of those who responded, an overwhelming 90% voted **FOR** the merger. We believe they recognized its benefits:

Lower operating expenses (including a lower management fee)

Similar investment objectives and policies

No dilution to stockholders

A tax-free event for federal income-tax purposes

Because not all stockholders voted, however including you we are still short of the votes needed to effect the merger. Therefore, we will reconvene a special stockholders meeting on February 26, 2010 to consider the proposal. **The Board of Directors kindly requests that you cast your vote FOR the merger.** Every vote truly does count.

We have enclosed the related proxy materials notifying you of the reconvened special stockholders meeting. **If you have any questions** about what the merger will mean for you, let our Proxy Specialist answer them (the contact information is below).

**It s easy to vote.** Simply choose one of the following methods:

1. **Speak directly** to a Proxy Specialist who can answer your questions and record your vote.  
(Telephone: 866.615.7265 Mon. Fri. 9:30 am 9 pm, Sat. 10 am 6 pm ET)
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4. **Mail** in your signed proxy card in the envelope provided.

**PLEASE NOTE THAT YOU MUST CAST YOUR VOTE;**

**YOUR FINANCIAL ADVISOR CANNOT VOTE YOUR SHARES.**

Your **prompt** response will help reduce proxy costs and will help eliminate your receipt of follow-up phone calls or additional mailings. If you have any further questions about the proposal, please contact Cohen & Steers at 800.330.7348. Thank you.

Sincerely,

/s/ Martin Cohen  
Martin Cohen  
Director and Co-Chairman

/s/ Robert H. Steers  
Robert H. Steers  
Director and Co-Chairman

280 Park Avenue, New York, NY 10017-1216 Tel: 212 832 3232 Fax: 212 832 3622

RWF3

January 8, 2010

Dear Stockholder,

Last year we asked the stockholders of Cohen & Steers Worldwide Realty Income Fund, Inc. to approve a merger of their Fund into Cohen & Steers Quality Income Realty Fund, Inc. Of those who responded, an overwhelming 90% voted **FOR** the merger. We believe they recognized its benefits:

Lower operating expenses (including a lower management fee)

Similar investment objectives and policies

No dilution to stockholders

A tax-free event for federal income-tax purposes

Because not all stockholders voted, however, we are still short of the votes needed to effect the merger. Therefore, we will reconvene a special stockholders meeting on February 26, 2010 to consider the proposal. The Board of Directors kindly requests you to cast your vote **FOR** the merger. **As a new stockholder, this will be your first opportunity to vote.** We urge you to do so; every vote truly does count.

We have enclosed the related proxy materials notifying you of the reconvened special stockholders meeting. **If you have any questions** about what the merger will mean for you, let our Proxy Specialist answer them (the contact information is below).

**It's easy to vote.** Simply choose one of the following methods:

1. **Speak directly** to a Proxy Specialist who can answer your questions and record your vote.  
(Telephone: 866.615.7265 Mon. Fri. 9:30 am - 9 pm, Sat. 10 am - 6 pm ET)
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Sincerely,

/s/ Martin Cohen  
Martin Cohen  
Director and Co-Chairman

/s/ Robert H. Steers  
Robert H. Steers  
Director and Co-Chairman

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RWF4