

Covidien Ltd.  
Form 8-K  
April 18, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 18, 2008**

**COVIDIEN LTD.**

(Exact Name of Registrant as Specified in Charter)

**Bermuda**  
(State or Other Jurisdiction of Incorporation)

**001-33259**  
(Commission File Number)  
**131 Front Street**

**98-0518045**  
(I.R.S. Employer Identification No.)

**Hamilton, HM 12 Bermuda**

(Address of Principal Executive Offices, including Zip Code)

**441-298-2480**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

## Edgar Filing: Covidien Ltd. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.01 Completion of Acquisition or Disposition of Assets**

On April 18, 2008, Covidien Ltd. (the Company) completed the previously announced sale of its Retail Products business to First Quality Enterprises, Inc., for \$330 million in cash. As part of the sale transaction, First Quality will assume ownership of the Company's private-label infant care, incontinence and feminine hygiene manufacturing business, including all of the related U.S. plants and distribution centers. The sale excludes the Company's manufacturing plant in Tijuana, Mexico, which the Company will retain. As part of the sale transaction, the Company has agreed to use this plant to produce and supply products solely to First Quality for a period of up to five months.

Financial statements accounting for the Retail Products business as a discontinued operation were included in the Company's Interim Report on Form 10-Q for the quarter ended December 28, 2007 and as an exhibit to the Company's Current Report on Form 8-K dated April 15, 2008, both of which were filed with the Securities and Exchange Commission.

**Item 7.01 Regulation FD Disclosure**

On April 18, 2008, the Company issued a press release announcing the completion of the sale of its Retail Products business to First Quality Enterprises, Inc. A copy of the press release is furnished as Exhibit 99.1 to this Current Report.

**Item 9.01. Financial Statements and Exhibits.**

*(d) Exhibits*

**99.1 Press Release dated April 18, 2008**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COVIDIEN LTD.

By: /s/ John W. Kapples  
John W. Kapples,

Vice President and Secretary

Date: April 18, 2008

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Exhibit Name</b>
<b>99.1</b>	<b>Press Release dated April 18, 2008</b>