

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 30, 2007

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2007

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**Item 1. Proxy Voting Record****Nuveen Quality Preferred Income Fund 2 - Proxy Voting**

July 1, 2006 to June 30, 2007

<b>Company Name</b>	<b>Ticker</b>	<b>Cusip</b>	<b>Meeting Date</b>	<b>Ballot Item</b>	<b>Item Description</b>	<b>Proposed by Management or Shareholder</b>	<b>Management Recommended Vote</b>	<b>Vote Cast</b>
Blackrock Preferred Income Strategies Fund Inc	NULL	74038E100	8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
Preferred & Corporation Income Strategies Fund, Inc	NULL	74039B105	8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.1	Elect Trustee David O. Beim	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.2	Elect Trustee James T. Flynn	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	1.3	Elect Trustee Karen P. Robards	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	2	Approve Investment Advisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
			8/15/2006	3	Approve Subadvisory Agreement	Mgmt	For	For
Equity Office Properties Trust	EOP	294741871	2/7/2007	1	Approve Merger Agreement	Mgmt	For	For
			2/7/2007	2	Adjourn Meeting	Mgmt	For	For
Flaherty & Crumrine / Claymore Total Return Fund Inc	FLC	338479108	4/20/2007	1	Elect Trustee Robert F. Wulf	Mgmt	For	For
John Hancock Preferred Income Fund III	HPS	41021P103	3/27/2007	1.1	Elect Trustee James R. Boyle	Mgmt	For	For
			3/27/2007	1.2	Elect Trustee Steven R. Pruchansky	Mgmt	For	For
Flaherty & Crumrine/ClayMore Preferred Securities	FFC	338478100	4/20/2007	1	Elect Trustee Robert F. Wulf	Mgmt	For	For

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Income Fund, Inc. Simon Property Group, Inc.	SPG	828806505	5/10/2007	1.1	Elect Director Birch Bayh	Mgmt	For	NULL
			5/10/2007	1.2	Elect Director Melvyn E. Bergstein	Mgmt	For	NULL
			5/10/2007	1.3	Elect Director Linda Walker Bynoe	Mgmt	For	NULL
			5/10/2007	1.4	Elect Director Karen N. Horn	Mgmt	For	NULL
			5/10/2007	1.5	Elect Director Reuben S. Leibowitz	Mgmt	For	NULL
			5/10/2007	1.6	Elect Director J. Albert Smith, Jr.	Mgmt	For	NULL
			5/10/2007	1.7	Elect Director Pieter S. van den Berg	Mgmt	For	NULL
Wachovia Preferred Funding Corp	WNA.P	92977V206	5/14/2007	1.1	Elect Director James E. Alward	Mgmt	For	For
			5/14/2007	1.2	Elect Director Joel J. Griffin	Mgmt	For	For
			5/14/2007	1.3	Elect Director Charles F. Jones	Mgmt	For	For
			5/14/2007	1.4	Elect Director G. Kennedy Thompson	Mgmt	For	For
Public Storage	PSA	74460D232	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D257	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D273	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D299	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
Public Storage	PSA	74460D323	5/3/2007	1	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
			5/3/2007	2		Mgmt	For	NULL

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Public Storage	PSA	74460D380	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
Public Storage	PSA	74460D398	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
Public Storage	PSA	74460D448	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
Public Storage	PSA	74460D471	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
Public Storage	PSA	74460D554	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL
Public Storage	PSA	74460D588	5/3/2007	1	APPROVAL OF ADJOURNMENTS OR POSTPONEMENTS OF THE ANNUAL MEETING IF NECESSARY.	Mgmt	For	NULL
			5/3/2007	2	APPROVAL OF THE PROPOSAL TO REORGANIZE FROM A CALIFORNIA CORPORATION TO A MARYLAND REAL ESTATE INVESTMENT TRUST.	Mgmt	For	NULL

POSTPONEMENTS OF THE  
ANNUAL MEETING IF  
NECESSARY.

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By

/s/ Gifford R. Zimmerman Chief Administrative Officer

Date

August 30, 2007