UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 27, 2007

DRIL-QUIP, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction 001-13439 (Commission File Number) 74-2162088 (I.R.S. Employer

of incorporation)

Identification No.)

13550 Hempstead Highway

Houston, Texas (Address of principal executive offices)

77040 (Zip Code)

Registrant s telephone number, including area code: (713) 939-7711

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2):

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On February 27, 2007, Dril-Quip, Inc. (Dril-Quip) reported full year 2006 and fourth quarter 2006 earnings. For additional information regarding Dril-Quip s full year 2006 and fourth quarter 2006 earnings, please refer to Dril-Quip s press release attached to this report as Exhibit 99.1 (the Press Release), which Press Release is incorporated by reference herein. The information in the Press Release is being furnished, not filed, pursuant to Item 2.02. Accordingly, the information in the Press Release will not be incorporated by reference into any registration statement filed by Dril-Quip under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is filed as part of this report:

Exhibit No. Description

99.1 Press Release issued February 27, 2007 regarding full year 2006 and fourth quarter 2006 earnings of

Dril-Quip, Inc.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DRIL-QUIP, INC.

By: /s/ Gary D. Smith
Gary D. Smith
Co-Chairman and Co-Chief Executive Officer

Date: February 28, 2007

EXHIBIT INDEX

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