

Accredited Mortgage Loan REIT Trust
Form 305B2
June 07, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM T-1

Statement of Eligibility and Qualification Under the

Trust Indenture Act of 1939 of a Corporation

Designated to Act as Trustee

x **Check if an application to determine eligibility of a trustee pursuant to section 305(b)(2)**

DEUTSCHE BANK NATIONAL TRUST COMPANY

(Exact name of trustee as specified in its charter)

300 SOUTH GRAND AVENUE

LOS ANGELES, CALIFORNIA 90071

(Address of principal

executive offices)

13-3347003

(I.R.S. Employer

Identification No.)

Accredited Mortgage Loan Trust

(Exact name of obligor as specified in its charter)

CALIFORNIA

(State or other jurisdiction of

Incorporation or organization)

33-0426859

(I.R.S. Employer

Identification No.)

15090 AVENUE OF SCIENCE

SAN DIEGO, CA

(Address of principal executive offices)

92128

(Zip Code)

ACCREDITED MORTGAGE LOAN TRUSTS

Asset Backed Notes

Item 1. General Information.

Furnish the following information as to the trustee:

(a) Name and address of each examining or supervising authority to which it is subject.

NAME

Office of the Comptroller of the Currency

ADDRESS

1114 Avenue of the
Americas, Suite 3900
New York, New York 10036

(b) Whether it is authorized to exercise corporate trust powers.

Yes.

Item 2. Affiliations with Obligor

If the obligor is an affiliate of the trustee, describe each such affiliation.

None.

Item 16. List of Exhibits

Exhibit 1 - Articles of Association as amended on April 15, 2002.

Exhibit 2 - Certificate of the Comptroller of the Currency dated February 27, 2006.

Exhibit 3 - Certification of Fiduciary Powers dated February 27, 2006.

Exhibit 4 - Existing By-Laws of Deutsche Bank National Trust Company as amended dated May 21, 2003.

Exhibit 5 - Not Applicable.

Exhibit 6 - Consent of Deutsche Bank National Trust Company required by Section 321(b) of the Act.

Exhibit 7 - Reports of Condition of Deutsche Bank National Trust Company, dated as of December 31, 2005.

SIGNATURE

Pursuant to the requirements of the Trust Indenture Act of 1939 the trustee, Deutsche Bank National Trust Company, a national banking association, organized and existing under the laws of the United States, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in the city of Santa Ana, and State of California, on the 6th day of June, 2006.

Deutsche Bank National Trust Company

By: /s/ Ronaldo Reyes
Ronaldo Reyes
Vice President