

UNITED RENTALS INC /DE
Form 8-K
April 10, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) April 4, 2006

UNITED RENTALS, INC.

UNITED RENTALS (NORTH AMERICA), INC.

(Exact name of Registrants as Specified in their Charters)

Delaware	001-14387	06-1522496
Delaware (States or Other Jurisdiction	001-13663 (Commission file Numbers)	06-1493538 (IRS Employer
of Incorporation)		Identification Nos.)

Five Greenwich Office Park, Greenwich, CT (Address of Principal Executive Offices)	06830 (Zip Code)
Registrants telephone number, including area code (203) 622-3131	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Edgar Filing: UNITED RENTALS INC /DE - Form 8-K

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - .. Soliciting material pursuant to Rule 14a-2 under the Exchange Act (17 CFR 240.14a-2)

 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 1.01 Entry into a Material Definitive Agreement.

Executive Base Salaries and Bonuses

On April 4, 2006, following the filing by the company of its 2004 and 2005 financial statements with the SEC, the compensation committee of the board of directors determined to increase the base salaries of Wayland Hicks, chief executive officer, and Michael Kneeland, executive vice president operations to \$750,000 and \$400,000 per annum, respectively, effective April 1, 2006.

Under the company's Annual Incentive Compensation Plan, the target and maximum bonus amounts for these two executive officers for 2006 are as follows: for Mr. Hicks, the target is 100% and the maximum is 150% of \$750,000 base salary, and for Mr. Kneeland, the target is 100% and the maximum is 125% of \$400,000 base salary.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on this 10th day of April, 2006.

UNITED RENTALS, INC.

By: /s/ MARTIN E. WELCH
Name: Martin E. Welch
Title: Chief Financial Officer

UNITED RENTALS (NORTH AMERICA), INC.

By: /s/ MARTIN E. WELCH
Name: Martin E. Welch
Title: Chief Financial Officer