

INTELLISYNC CORP  
Form 8-K  
September 02, 2005

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**Current Report**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): August 29, 2005**

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**Intellisync Corporation**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-21709**  
(Commission File Number)

**77-0349154**  
(I.R.S. Employer  
Identification No.)

**2550 North First Street, San Jose, California 95131**

(Address of principal executive offices, including zip code)

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(408) 321-7650

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement**

On August 29, 2005, the registrant entered into a severance agreement and mutual release (the Agreement ) with its Chief Strategy Officer, Steve Goldberg, in connection with Mr. Goldberg's resignation from employment by the Company effective August 31, 2005. Pursuant to the terms of the Agreement, Mr. Goldberg will receive, among other items, a lump sum payment of \$120,000, twelve months of accelerated vesting of his options to purchase registrant's common stock ( options ), the right to exercise his vested options until six months following his termination date and six months of COBRA premiums paid by the registrant. The Agreement includes a general mutual release by registrant and Mr. Goldberg and a non-solicitation agreement by Mr. Goldberg for twelve months following the effective date of the Agreement. Mr. Goldberg has seven days following his execution of the Agreement to revoke the Agreement pursuant to the terms of the Age Discrimination in Employment Act of 1967.

