UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 12, 2004

PARKER-HANNIFIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

Ohio (State or Other Jurisdiction of Incorporation) $\begin{array}{c} 1\text{-}4982 \\ \text{(Commission File Number)} \end{array}$

34-0451060 (IRS Employer Identification No.)

6035 Parkland Blvd.

Cleveland, Ohio (Address of Principal Executive Offices)

44124-4141 (Zip Code)

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Registrant s telephone number, including area code: (216) 896-3000

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Item 9. Regulation FD Disclosure

Item 12. Disclosure of Results of Operations and Financial Condition

The following information is furnished pursuant to Item 9, Regulation FD Disclosure and Item 12, Disclosure of Results of Operations and Financial Condition .

On April 8, 2004, Parker-Hannifin Corporation issued a press release announcing that the completion of tax planning initiatives will provide a discrete tax benefit of approximately ten cents per diluted share in the fiscal third quarter ended March 31, 2004.

EXHIBIT INDEX

99.1 Press release issued by Parker-Hannifin Corporation, dated April 8, 2004.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PARKER-HANNIFIN CORPORATION

By: /s/ Timothy K. Pistell

Timothy K. Pistell Vice President Finance and Administration and Chief Financial Officer

Date: April 12, 2004