

PARKS RALPH T
Form 4
April 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARKS RALPH T

2. Issuer Name and Ticker or Trading Symbol
KIRKLAND'S, INC [KIRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3604 GARDENIA DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

ARLINGTON, TX 76016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/16/2010		M	1,196	A \$ 11.05	55,627	D
Common Stock	03/16/2010		M	2,883	A \$ 8.97	58,510	D
Common Stock	03/16/2010		M	3,523	A \$ 6.26	62,033	D
Common Stock	03/16/2010		M	3,997	A \$ 4.25	66,030	D
Common Stock	03/16/2010		M	4,474	A \$ 2.23	70,504	D
	03/16/2010		M	2,900	A \$ 8.9	73,404	D

Edgar Filing: PARKS RALPH T - Form 4

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.05	03/16/2010		F	1,304	01/07/2005 01/07/2015	Common Stock	1,304
Stock Option (Right to Buy)	\$ 11.05	03/16/2010		M	1,196	01/07/2005 01/07/2015	Common Stock	1,196
Stock Option (Right to Buy)	\$ 8.97	03/16/2010		F	2,117	06/06/2005 06/06/2015	Common Stock	2,117
Stock Option (Right to Buy)	\$ 8.97	03/16/2010		M	2,883	06/06/2005 06/06/2015	Common Stock	2,883
Stock Option (Right to Buy)	\$ 6.26	03/16/2010		F	1,477	06/05/2006 06/05/2016	Common Stock	1,447
Stock Option (Right to Buy)	\$ 6.26	03/16/2010		M	3,523	06/05/2006 06/05/2016	Common Stock	3,523

Buy) Stock Option (Right to Buy)	\$ 4.25	03/16/2010	F	1,003	06/04/2007	06/04/2017	Common Stock	1,003
Stock Option (Right to Buy)	\$ 4.25	03/16/2010	M	3,997	06/04/2007	06/04/2017	Common Stock	3,997
Stock Option (Right to Buy)	\$ 2.23	03/16/2010	F	526	06/16/2008	06/16/2018	Common Stock	526
Stock Option (Right to Buy)	\$ 2.23	03/16/2010	M	4,474	06/16/2008	06/16/2018	Common Stock	4,474
Stock Option (Right to Buy)	\$ 8.9	03/16/2010	F	2,100	06/08/2009	06/08/2019	Common Stock	2,100
Stock Option (Right to Buy)	\$ 8.9	03/16/2010	M	2,900	06/08/2009	06/08/2019	Common Stock	2,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARKS RALPH T 3604 GARDENIA DRIVE ARLINGTON, TX 76016	X			

Signatures

Ralph T. Parks 04/09/2010

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The value of these options, which are surrendered to the Issuer, is applied to pay the exercise price for the option exercises reported in the subsequent line of this Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: PARKS RALPH T - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.