NAVTEQ CORP Form 4 August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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3235-0287

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Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

08/01/2006

	•										
1. Name and Address of Reporting Person * MULLEN DAVID B			2. Issuer Frame and French of Fraums					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)											
C/O NAVT CORPORA MERCHAN 900	(Month/Day/Year) 08/01/2006					Director 10% Owner Self-control of the control of					
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Mo	· · · · · · · · · · · · · · · · · · ·					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
CHICAGO											
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution Date any (Month/Day/Year)			Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)		
Common				Code V	Amount	(D)	Price	(msu. 3 and 1)			
Stock	08/01/2006			M	10,000	A	\$ 5.74	17,000	D		
Common Stock	08/01/2006			S	2,500 (1)	D	\$ 28	14,500	D		
Common Stock	08/01/2006			S	2,400 (1)	D	\$ 27.35	12,100	D		
Common Stock	08/01/2006			S	100 (1)	D	\$ 27.34	12,000	D		

S

D

\$ 27.3 9,500

D

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Common 2,500 Stock (1) Common 2,500 S 7,000 D 08/01/2006 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Cransaction Date 3A. Deemed Execution Date, if any (Month/Day/Year)		TransactionDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 5.74	08/01/2006		M	10,000	(2)	12/22/2013	Common Stock	10,000	

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

MULLEN DAVID B C/O NAVTEQ CORPORATION 222 MERCHANDISE MART, SUITE 900 CHICAGO, IL 60654

EVP & Chief Financial Officer

Signatures

Irene Barberena, Attorney-in-Fact for David B. 08/03/2006 Mullen

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Rule 10b5-1 trading plan.

Reporting Owners 2

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- The option became exercisable as to 25% of the underlying shares on December 1, 2003 and is exercisable as to approximately 2.08% of the underlying shares per month thereafter. The option will fully vest on December 1, 2006.
- (3) Not applicable.

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