SAGA COMMUNICATIONS INC

Form 4 June 15, 2005

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BUSH SAMUEL D** Issuer Symbol SAGA COMMUNICATIONS INC (Check all applicable) [sga] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) below) 73 KERCHEVAL AVENUE 06/14/2005 Senior VP and CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **GROSSE POINTE** Person **FARMS, MI 48236** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 5. Amount of 1. Title of 3. 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership **Following** (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common 06/14/2005 A 5,120 (1) 5,120 D Α Stock Class A Common 625 (2) Ι By parent Stock Class A Common $625^{(2)}$ I By child Stock Class A $1,394.8544 \stackrel{(2)}{=} I$

By 401(k)

Edgar Filing: SAGA COMMUNICATIONS INC - Form 4

Common Stock Stoc

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option(rt to buy)	\$ 14.7	06/14/2005		A	23,042	<u>(5)</u>	06/14/2015	Class A Common Stk	23,042

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Date

BUSH SAMUEL D 73 KERCHEVAL AVENUE GROSSE POINTE FARMS, MI 48236

Senior VP and CFO

Signatures

Fred B. Green as attorney-in-fact 06/15/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: SAGA COMMUNICATIONS INC - Form 4

- Grant of restricted stock which lapses in 20% increments on March 1, 2006, 2007, 2008, 2009 and 2010 unless reporting person is not an employee on the applicable date. Any restricted stock which has not lapsed is forfeited. Nothwithstanding the above, if reporting person is an employee on the occurrence or deemed occurrence of a change in control, all restricted stock shall lapse.
- (2) Increase from earlier report due to 5-for-4 stock split of Class A Common Stock on June 15, 2002.
- (3) Also includes shares acquired by reporting person under the issuer's 401(k) plan since last reported on Form 4.
- (4) Also includes shares acquired by reporting person under the issuer's Employee Stock Purchase Plan since last reported on Form 4.
- (5) Options become exercisable in 20% increments on each of March 1, 2006, 2007, 2008, 2009 and 2010.

Remarks:

Exhibit Index

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.