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BIOMET INC
Form 4
January 15, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)
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Hann, Daniel P. 1814 W. Hobart Court Warsaw, IN 46580	BIOMET, INC. BMET	545-02-9704
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6. Relationship of Reporting Person to Issuer (Check all applicable)

_Director	_10% Owner	_Officer (give title below)	_Other (specify below)
X		X Senior V.P., General Counsel & Secretary	

7. Individual or Joint/Group Reporting

[X] Form Filed by One Reporting Person
[] Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	Code	V	Amount	4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- Ship Form: Direct (D) or Indirect (I)
Common Stock	01-14-2003	S			2,370	D \$30.07		D
Common Stock	01-14-2003	F			1,015	D \$30.00		D
Common Stock	01-14-2003	M			7,032	A \$4.3333		D
Common Stock	01-14-2003	F			866	D \$30.00		D
Common Stock	01-14-2003	M			4,500	A \$5.7777		D
Common Stock	01-14-2003	F			1,451	D \$30.00		D
Common Stock	01-14-2003	M			5,637	A \$7.7222		D
Common Stock	01-14-2003	M			3,363	A \$7.7222		D
Common Stock	01-14-2003	M			4,500	A \$11.1388		86,676 D

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Common Stock	2,418 I
Common Stock	10,278 I
Common Stock	1,340 I
Common Stock	2,243 I

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr of De at Se ri (I 5)
		(Month/ Day/ Year)	C O D E V	(A) (D)	Date Expi- Exer- ra- cis- tion able Date	Title	Amount or Number of Shares
Employee Stck Option	\$4.3333	01-14 -2003	M	7,032	07-21 -2001 07-20 -2003	Common Stock	7,032
Employee Stck Option	\$5.7777	01-14 -2003	M	4,500	06-11 -2001 06-10 -2003	Common Stock	4,500
Employee Stck Option	\$7.7222	01-14 -2003	M	9,000	06-09 -2001 06-08 -2003	Common Stock	9,000
Employee Stck Option	\$11.138 8	01-14 -2003	M	4,500	09-28 -2001 09-27 -2003	Common Stock	4,500

Explanation of responses:

- a. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Signature of Reporting Person:

/s/Daniel P. Hann

Daniel P. Hann