

ONYX ACCEPTANCE CORP

Form 4

January 13, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
STICKEL TOM C

2. Issuer Name **and** Ticker or Trading
Symbol
ONYX ACCEPTANCE CORP
[ONYX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
27051 TOWNE CENTRE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

FOOTHILL RANCH, CA 92610

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/11/2005		X ⁽²⁾		8,016	A	\$ 6.86	8,016	D
Common Stock	01/11/2005		X ⁽²⁾		10,000	A	\$ 5.75	18,016	D
Common Stock	01/11/2005		X ⁽²⁾		20,000	A	\$ 5.75	38,016	D
Common Stock	01/11/2005		X ⁽²⁾		7,000	A	\$ 10.5	45,016	D
Common Stock	01/11/2005		X ⁽²⁾		7,000	A	\$ 4.25	52,016	D

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Common Stock	01/11/2005	<u>X</u> (2)	7,000	A	\$ 7.88	59,016	D
Common Stock	01/11/2005	<u>X</u> (2)	7,000	A	\$ 4.75	66,016	D
Common Stock	01/11/2005	<u>X</u> (2)	7,000	A	\$ 3.76	73,016	D
Common Stock	01/11/2005	<u>X</u> (2)	5,000	A	\$ 11.75	78,016	D
Common Stock	01/11/2005	<u>X</u> (2)	7,000	A	\$ 5.06	85,016	D
Common Stock	01/11/2005	<u>X</u> (2)	8,000	A	\$ 11.5	93,016	D
Common Stock	01/11/2005	<u>D</u> (1)	93,016	D	\$ 28	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (right to purchase)	\$ 6.86	01/11/2005		<u>X</u> (2)	8,016	<u>(2)</u> 03/15/2005	Common Stock 8,016
Stock Options (right to purchase)	\$ 5.75	01/11/2005		<u>X</u> (2)	10,000	<u>(2)</u> 10/27/2008	Common Stock 10,000
Stock Options (right to purchase)	\$ 5.75	01/11/2005		<u>X</u> (2)	20,000	<u>(2)</u> 10/27/2007	Common Stock 20,000

purchase)

Stock

Options
(right to
purchase)

\$ 10.5

01/11/2005

X⁽²⁾

7,000

(2)

05/22/2008

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 4.25

01/11/2005

X⁽²⁾

7,000

(2)

05/31/2010

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 7.88

01/11/2005

X⁽²⁾

7,000

(2)

05/27/2009

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 4.75

01/11/2005

X⁽²⁾

7,000

(2)

05/31/2011

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 3.76

01/11/2005

X⁽²⁾

7,000

(2)

06/19/2012

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 11.75

01/11/2005

X⁽²⁾

5,000

(2)

01/02/2014

Common
Stock

5,000

Stock

Options
(right to
purchase)

\$ 5.06

01/11/2005

X⁽²⁾

7,000

(2)

05/29/2013

Common
Stock

7,000

Stock

Options
(right to
purchase)

\$ 11.5

01/11/2005

X⁽²⁾

8,000

(2)

03/25/2006

Common
Stock

8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STICKEL TOM C 27051 TOWNE CENTRE DRIVE FOOTHILL RANCH, CA 92610	X			

Signatures

/s/ THOMAS C. STICKEL by DON P. DUFFY,
ATTORNEY-IN-FACT

01/13/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock were disposed of pursuant to the Agreement and Plan of Merger by and among Capital One Auto Finance,
(1) Inc., Foothill Services Corporation and Onyx Acceptance Corporation, dated as of September 20, 2004, in exchange for cash equal to \$28.00 per share.

The options, to the extent not already vested, were deemed vested and exercisable immediately prior to the effectiveness of the merger of
(2) Foothill Services Corporation with and into Onyx Acceptance Corporation (the "Effective Time"). The options were deemed exercised immediately prior to the Effective Time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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