

KINROSS GOLD CORP  
Form 425  
December 16, 2003

Filed by Kinross Gold Corporation  
pursuant to Rule 425 under the Securities Act of  
1933 and deemed filed pursuant to Rule 14d-2  
of the Securities Act of 1934

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Subject company: Crown Resources Corporation  
Commission file No. 000-17480

CROWN RESOURCES COMPLETES FEASIBILITY STUDY ON ITS HIGH-GRADE BUCKHORN MOUNTAIN  
GOLD PROJECT

DENVER--(BUSINESS WIRE)--Dec. 16, 2003--Crown Resources Corporation (OTCBB: CRCE  
- News; "Crown") reported today it has completed a feasibility study on its  
Buckhorn Mountain Gold Project prepared by SRK Consultants, Toronto, ON, Canada  
("SRK"), an independent mining and engineering consulting firm.

The SRK feasibility study (the "Study") determined that the mineral reserves  
reported are economically viable based on current information on costs and  
technology applicable to mining, metallurgy and other relevant factors that  
relate to the extraction of the mineral reserve. The Buckhorn Mountain Gold  
Project (formerly named Crown Jewel) is located in north-central Washington  
State.

Feasibility Study Summary on the Buckhorn Mountain Gold Project

Reserves: Probable

| Tons      | Grade (Oz/ton) | Contained Ounces Gold |
|-----------|----------------|-----------------------|
| 3,075,600 | 0.32           | 991,300               |

Assumptions: Toll Milling (see below for details): \$20 per ton  
Gold Price: \$350  
Recovery: 90%  
Cutoff Grade (oz./ton): 0.19

Production/Costs: Daily Throughput: 1,500 tons  
Total Operating Costs: \$201 per ounce of gold recovered  
Initial Capital Costs: \$32 million  
Sustaining Capital (Life of Mine): \$10 million

QUALITY ASSURANCE

The SRK Study was based on reviews by independent consultants of existing  
project files and studies prepared for or by Crown. The mineral reserves  
reported in the SRK feasibility study have been verified by Mike Michaud, a  
Mineral Economist representing SRK. Mr. Michaud is a "qualified person" within  
the meaning of applicable Canadian securities regulatory standards. He has  
verified the reserve data disclosed herein, including any relevant sampling,  
analytical and test data. SRK provided site-specific geotechnical evaluations.  
Greystone Engineering Ltd., an independent mining consultant firm, provided the  
detailed mine design, surface infrastructure, and capital and operating cost  
estimates utilized in the Study. Process Resource Associates, an independent  
metallurgical consulting company, provided the metallurgical process evaluation.  
SRK reviewed all aspects of the different components utilized in the Study and

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was responsible for the Study's final compilation.

### KINROSS TRANSACTION

On November 20, 2003, Crown reported that it had signed a definitive acquisition agreement (the "Agreement") with Kinross Gold Corporation (TSX:K - ; NYSE:KGC - NEWS; "Kinross"). Under the terms of the Agreement, shareholders of Crown will receive 0.2911 shares of Kinross for each share of Crown. Prior to the completion of the acquisition, Crown plans to dividend to its shareholders its approximate 38.7% equity interest in Solitario Resources Corporation (TSX:SLR - NEWS).

### TOLL MILLING AGREEMENT

On November 11, 2003, Crown entered into a toll milling agreement (the "Toll Milling Agreement") with Echo Bay Minerals Co. ("Echo Bay"), a wholly-owned subsidiary of Kinross, whereby Crown would deliver ore from its Buckhorn Mountain Project deposit to Echo Bay's Kettle River mill, located near Republic, Washington, approximately 92 kilometers (57 miles) from the Buckhorn Mountain Project. Under the terms of the Toll Milling Agreement, Echo Bay agreed to process up to 1,500 tons per day of ore at a rate of \$20 per ton. In addition Crown agreed to pay a one-time capital charge of \$5 million to Echo Bay upon delivery of production ores to the Kettle River Mill. Using similar assumptions to those in the feasibility study, Crown estimates that total cash operating costs under Kinross ownership would be lowered by approximately \$25 per ounce as the toll milling costs would be reduced to actual Kettle River milling costs. Additionally, initial capital would be reduced by \$5 million, to \$27 million, under Kinross ownership.

Crown is actively engaged in permitting and development of the Buckhorn Mountain gold project. Crown also owns a 38.7% equity interest in Solitario Resources Corporation. Solitario is actively exploring in Brazil, Peru and Bolivia for gold, silver, zinc and platinum-palladium mineralization. Crown Resources Corporation is traded on the Nasdaq Bulletin Board (OTCBB:CRCE - NEWS) and Solitario is traded on the Toronto Stock Exchange (TSX:SLR - NEWS). This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Kinross and Crown, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Development of Buckhorn Mountain is subject to the successful completion and implementation of an economically viable mining plan, obtaining the necessary permits and approvals from various regulatory authorities, and compliance with operating parameters established by such authorities. Important factors that could cause actual results to differ materially from Kinross' and Crown's expectations are disclosed under the heading "Risk Factors" and elsewhere in Kinross' and Crown's documents filed from time to time with the Toronto Stock Exchange, the United States Securities and Exchange Commission and other regulatory agencies.

### WHERE TO FIND ADDITIONAL INFORMATION ABOUT THE CROWN/KINROSS TRANSACTION:

This press release is not, and is not intended to be, a solicitation of proxies or an offer of securities. Kinross intends to file with the Securities and Exchange Commission ("SEC") a registration statement that will include a proxy statement on behalf of Crown and a prospectus on behalf of Kinross, and other relevant documents in connection with the proposed acquisition. Investors and security holders of Kinross and Crown are urged to read the proxy statement/prospectus and other relevant materials, when they become available,

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as they will contain important information about Kinross, Crown and the proposed acquisition. When filed, the proxy statement/prospectus and other relevant materials, and any other documents filed by Kinross or Crown with the SEC, may be obtained free of charge at the SEC's website at WWW.SEC.GOV. A free copy of the joint proxy statement/prospectus and other relevant materials may also be obtained from Kinross when available.

Crown and its officers and directors may be deemed to be participants in the solicitation of proxies from its stockholders with respect to the transactions contemplated by the proposed acquisition. A description of the interests of the directors and executive officers of Crown will be contained in the definitive proxy statement/ prospectus and the other relevant documents filed with the SEC.

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