

GOULD FREDRIC H
Form 4
February 25, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD FREDRIC H

2. Issuer Name and Ticker or Trading Symbol
BRT REALTY TRUST [BRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
60 CUTTER MILL ROAD, SUITE 303

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

CHAIRMAN OF BOARD

(Street)
GREAT NECK, NY 11021

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Shares of Beneficial Interest				(A) or (D)	326,462 ⁽¹⁾ <u>(2)</u>	D	
Shares of Beneficial Interest					37,081 ⁽³⁾	I	By corporation
Shares of Beneficial Interest					25,260 ⁽⁴⁾	I	By partnership
Shares of Beneficial Interest					30,981 ⁽⁵⁾	I	By spouse

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Interest									
Shares of Beneficial Interest						33,259 ⁽⁶⁾	I		By trust
Shares of Beneficial Interest						20,874 ⁽⁷⁾	I		By trust
Shares of Beneficial Interest						250,566 ⁽⁸⁾	I		By trust
Shares of Beneficial Interest						23,469 ⁽⁹⁾	I		By foundation
Shares of Beneficial Interest						2,468 ⁽¹⁰⁾	I		As custodian
Shares of Beneficial Interest	02/23/2010	P	1,408	A	\$ 4.95	2,762,045 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/23/2010	P	427	A	\$ 4.9	2,762,472 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/23/2010	P	2,000	A	\$ 4.92	2,764,472 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/24/2010	P	700	A	\$ 4.95	2,765,172 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/24/2010	P	300	A	\$ 4.949	2,765,472 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/24/2010	P	500	A	\$ 4.94	2,765,972 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/24/2010	P	500	A	\$ 4.9398	2,766,472 ⁽¹¹⁾	I		By limited partnership
Shares of Beneficial Interest	02/24/2010	P	246	A	\$ 4.9	2,766,718 ⁽¹¹⁾	I		By limited partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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- (8) Reporting person is a trustee of, and participant in, the pension and profit sharing trusts of REIT Management Corp., which owns these shares.
- (9) Reporting person is a director of the Gould Shenfeld Family Foundation.
- (10) Reporting person is custodian of these shares for a minor. Reporting person disclaims any beneficial interest in these shares.
Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of
- (11) Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.