

BROWN PETER S
Form 4
February 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN PETER S

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50
MARCUS DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & General Counsel

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/16/2006		M ⁽¹⁾			17,600	A	\$ 22.5	22,400	D	
Common Stock	02/16/2006		S ⁽¹⁾			300	D	\$ 35.2	22,100	D	
Common Stock	02/16/2006		S ⁽¹⁾			500	D	\$ 35.18	21,600	D	
Common Stock	02/16/2006		S ⁽¹⁾			200	D	\$ 35.17	21,400	D	
Common Stock	02/16/2006		S ⁽¹⁾			200	D	\$ 35.15	21,200	D	

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Common Stock	02/16/2006	<u>S(1)</u>	300	D	\$ 35.14	20,900	D
Common Stock	02/16/2006	<u>S(1)</u>	100	D	\$ 35.13	20,800	D
Common Stock	02/16/2006	<u>S(1)</u>	2,200	D	\$ 35.12	18,600	D
Common Stock	02/16/2006	<u>S(1)</u>	800	D	\$ 35.11	17,800	D
Common Stock	02/16/2006	<u>S(1)</u>	1,200	D	\$ 35.1	16,600	D
Common Stock	02/16/2006	<u>S(1)</u>	1,300	D	\$ 35.09	15,300	D
Common Stock	02/16/2006	<u>S(1)</u>	2,400	D	\$ 35.08	12,900	D
Common Stock	02/16/2006	<u>S(1)</u>	2,300	D	\$ 35.07	10,600	D
Common Stock	02/16/2006	<u>S(1)</u>	1,300	D	\$ 35.06	9,300	D
Common Stock	02/16/2006	<u>S(1)</u>	2,100	D	\$ 35.05	7,200	D
Common Stock	02/16/2006	<u>S(1)</u>	700	D	\$ 35.04	6,500	D
Common Stock	02/16/2006	<u>S(1)</u>	300	D	\$ 35.03	6,200	D
Common Stock	02/16/2006	<u>S(1)</u>	1,200	D	\$ 35.02	5,000	D
Common Stock	02/16/2006	<u>S(1)</u>	200	D	\$ 35.01	4,800	D

Common Stock						534,433	I
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Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (right to buy)	\$ 22.5	02/16/2006		M ⁽¹⁾	17,600	10/08/2002 10/08/2011	Common Stock 17,600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN PETER S ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747			Sr. VP & General Counsel	

Signatures

Lori McGregor,
Attorney-in-fact 02/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 4, 2002 and amended on May 9, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.