

JAKSICH MARK C  
Form 4  
April 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JAKSICH MARK C

2. Issuer Name and Ticker or Trading Symbol  
VALMONT INDUSTRIES INC  
[VMI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP & Corporate Controller

(Last) (First) (Middle)  
  
VALMONT INDUSTRIES  
INC, ONE VALMONT PLAZA  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/23/2009

OMAHA, NE 68154

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | Code V Amount (A) or (D) Price                                    |   |  |   |
| Common Stock                    | 04/23/2009                           |  | M                              | 3,333 A \$ 24.78  | 51,734  | D  |   |
| Common Stock                    | 04/23/2009                           |  | F                              | 1,315 D \$ 62.76  | 50,419  | D  |   |
| Common Stock                    | 04/23/2009                           |  | F                              | 634 D \$ 62.76  | 49,785  | D  |   |
| Common Stock                    | 04/23/2009                           |  | M                              | 6,666 A \$ 34.33  | 56,451  | D  |   |
| Common Stock                    | 04/23/2009                           |  | F                              | 3,646 D \$ 62.76  | 52,805  | D  |   |

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|              |            |   |     |   |          |        |   |                    |
|--------------|------------|---|-----|---|----------|--------|---|--------------------|
| Common Stock | 04/23/2009 | F | 949 | D | \$ 62.76 | 51,856 | D |                    |
| Common Stock |            |   |     |   |          | 379    | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 24.78   | 04/23/2009                           |  | M                              | 3,333  | 12/19/2005 12/19/2014                                    | Common Stock  | 3,333                         |
| Non-Qualified Stock Option (right to buy)  | \$ 34.33   | 04/23/2009                           |  | M                              | 6,666  | 12/18/2006 12/17/2012                                    | Common Stock  | 6,666                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| JAKSICH MARK C<br>VALMONT INDUSTRIES INC<br>ONE VALMONT PLAZA<br>OMAHA, NE 68154 |               |           | VP & Corporate Controller |       |

## Signatures

Terry J. McClain For: Mark C. Jaksich 04/24/2009

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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