



ITEM 8.01 OTHER EVENTS

On January 27, 2017, during an investor conference call held to discuss the financial results of Educational Development Corporation (the “Company”) for the quarter ended November 30, 2016, the Company provided remarks that referred to our capital structure. To clarify these statements, the Company has no plans to issue additional capital at this time.

On February 1, 2017, the Company repaid the previously disclosed advance from its President and Chief Executive Officer.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Educational Development Corporation

By: /s/ Randall W. White

Randall W. White

President and Chief Executive Officer

Date: February 3, 2017