

REDMOND JOHN
Form 4
November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REDMOND JOHN

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGG]

3. Date of Earliest Transaction (Month/Day/Year)
11/03/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT & CEO - MGM GRAND RE

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	M		30,000 A \$ 23.875	107,000 ⁽¹⁾	D
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	M		20,000 A \$ 25.48	127,000 ⁽¹⁾	D
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	S		2,000 D \$ 55.99	125,000 ⁽¹⁾	D

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Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	S	7,000	D	\$ 55.91	118,000 ⁽¹⁾	D
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	S	3,000	D	\$ 55.9	115,000 ⁽¹⁾	D
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	S	3,000	D	\$ 55.86	112,000 ⁽¹⁾	D
Common Stock \$.01 Par Value ND	11/03/2004	11/03/2004	S	35,000	D	\$ 55.85	77,000 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Emp Stk Option (Right to Buy)	\$ 23.875	11/03/2004	11/03/2004	M	30,000	12/13/2000 12/13/2009	Common Stock \$.01 Par Value ND 30,000
Emp Stk Option (Right to Buy)	\$ 25.48	11/03/2004	11/03/2004	M	20,000	02/27/2004 02/27/2013	Common Stock \$.01 Par Value ND 20,000

