

FPL GROUP INC  
 Form 4  
 January 03, 2003

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4 STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934

W Check this box if no longer  
 subject to Section 16. Form 4 or  
 Form 5 obligations may continue.

1. Name and Address of Reporting Person  Dreyfoos Jr., Alexander W.	2. Issuer Name <b>and</b> Ticker or Trading Symbol  FPL Group, Inc. (FPL)		6. Relationship of Reporting Person to Issuer  (Check all applicable)		
			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input type="checkbox"/> Other (specify below)
(Last) (First) (Middle)  The Dreyfoos Group/Photo Electronics 505 S. Flagler Drive, Suite 1450	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year  January 2, 2003	7. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)  West Palm Beach, FL 33401		5. If Amendment, Date of Original (Month/Day/Year)	<input checked="" type="checkbox"/>	Form filed by One Reporting Person	
(City) (State) (Zip)				Form filed by More than One Reporting Person	

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date  (Month/Day/Year)	2A. Deemed Execution Date, if any  (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D)  Amount A or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)
			Code	V				

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		Year)				D			
Common Stock	1/02/03	--	A (1)		700	A	--	7,600	D

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed of, or Exercised (e.g., puts, calls, warrants, options, convertibles)											
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities	8. Price of Derivative Security
				Code	V	A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

(1)

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Restricted stock grant made pursuant to the FPL Group, Inc. Non-Employee Directors Stock Plan.

DENNIS P. COYLE

Signature of Reporting  
Person

January 3, 2003

Date