

AKERS JOHN F
Form 4
January 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AKERS JOHN F

(Last) (First) (Middle)

ONE STAMFORD PLAZA, 263
TRESSER BOULEVARD - 9TH
FLOOR

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NEW YORK TIMES CO [NYT]

3. Date of Earliest Transaction
(Month/Day/Year)
01/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount Underlying Security |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|---|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|---|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | (Instr. 3 and 4) | | | | |
|---|--|----------------------|------------------|---|------------------|------------------|------------------|-----------------|----------------------|----------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options (Directors 2003) ⁽¹⁾ | \$ 46.395 | 12/10/2004 | G ⁽²⁾ | V | | | 04/13/2004 | 04/15/2013 | Class A Common Stock | 4,000 |
| Options (Directors 2003) ⁽¹⁾ | \$ 46.395 | 12/10/2004 | G ⁽²⁾ | V | 4,000 | | 04/13/2004 | 04/15/2013 | Class A Common Stock | 4,000 |
| Options (Directors 2003) ⁽¹⁾ | \$ 46.395 | 01/18/2005 | J ⁽³⁾ | | | 0 | 04/13/2004 | 04/15/2013 | Class A Common Stock | ⁽³⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| AKERS JOHN F ONE STAMFORD PLAZA 263 TRESSER BOULEVARD - 9TH FLOOR STAMFORD, CT 06901 | X | | | |

Signatures

Rhonda L. Brauer, Attorney-in-Fact for John F. Akers
Date: 01/20/2005

⁽¹⁾Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to buy Class A Common Stock granted under The New York Times Company's Non-Employee Directors' Stock Option Plan.

On December 10, 2004, the Reporting Person transferred options to purchase 4,000 shares of Class A Common Stock to a family limited partnership (the "Family L.P."), the general partner of which is a family limited liability company of which the Reporting Person is manager and his wife and children are members. The Reporting Person disclaims beneficial ownership of such options, except to the extent of his pecuniary interest therein prior to January 18, 2005.

(3) On January 18, 2005, the Reporting Person sold all of his limited partnership interests in the Family L.P. to trusts for the benefit of his children. Such limited partnership interests represented in the aggregate 98% of all interests in the Family L.P. The Reporting Person disclaims beneficial ownership of the options held by the Family L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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