COBB BRUCE A Form 4 February 25, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### **OMB APPROVAL**

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1 &					me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				rting	ntification l g Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year 11/03	_			
							<u>Vice President</u> Treasurer	<u>Vice President - Finance,</u> Treasurer				
(Street) The Woodlands, TX 77380							Da	If Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filin (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	I Non-E	<b>Derivat</b>	ive Sec	urities Acquired, Dis	l, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date,	3. Trans- action Code (A) or Disposed of (D (Instr. 8) (Instr. 3, 4 & 5)			Securities ship Form: Ind		7. Nature of Indirect Beneficial				
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued)**

(e.g., puts, calls, warrants, options, convertible securities)

(**8, F****, ******, ********************												
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natur	
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirec	
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficia	
	Price of	Date	Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownershi	
(Instr. 3)	Derivative		if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)	
	Security	(Month/	(Month/	(Instr.	Acquired				Following	ative		
		Day/	Day/	8)	(A) or				Reported	Security:		
		Year)	Year)		Disposed				Transaction(s)	Direct		
					of (D)				(Instr. 4)	(D)		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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											or Indirect (I)	
			Code V	(A)	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Employee Stock Option (right to buy)	\$19.53	2/21/03	A	6,00	0	2/21/2004	2/22/2013	Common Stock	6,000	6,000	D	
Employee Stock Option (right to buy)	\$19.53	2/21/03	A	6,00	0	2/21/2008(1)		Common Stock	6,000	6,000	D	

Explanation of Responses:

(1) The option will vest in full five years after the grant date; however, the option will automatically vest earlier and be exercisable prior to the fifth anniversary of the grant date in 3,000-share increments if the market price of TTI's common stock on the NYSE during any 20 consecutive trading days exceeds \$29.295 and \$39.06, respectively.

By: /s/ Eileen M. Price, Attorney-in-fact
For: Bruce A. Cobb

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).