COOMBS PAUL D Form 4 March 27, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1 0					me and Tic			ng Symbol	10% Oxyman			
(Last) (First) (Middle)				orting	ntification g Person, voluntary)	Numbe	M	Statement for onth/Day/Year 25/2003				
									Executive Vice Operating Offi	President & Chief		
	(Street)						5.	If Amendment,	7. Individual or Joint/Group Filing			
The Woodlands, TX 77380								ate of Original Month/Day/Year)	le Line) One Reporting More than One			
(Ci	ty) (State)	(Zip)	1	able	I Non-I	Derivat	ive Se	curities Acquired, Di	isposed of, or Bene	ficially Owned		
1. Title of Security (Instr. 3)	action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

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1	. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nat
I	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir
5	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefic
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
			Year)	Day/	8)	Disposed of				Reported	Security:	
				Year)		(D)				Transaction(s)	Direct	
										(Instr. 4)	(D)	
I						1						ļ

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)							or Indirect		
			Code	V	(A)		Date Exer-cisable	Expira- tion	Title	Amount or			(I) (Instr. 4)	
								Date		Number of Shares				
Employee Stock Option (right to buy)	\$21.38	3/25/2003	A		100,000		3/25/08		Common Stock			100,000	D	

Explanation of Responses:

(1) The option will vest in full five years after the grant date; however, the option will automatically vest earlier and be exercisable prior to the fifth anniversary of the grant date in 50,000-share increments if the market price of TTI's common stock on the NYSE during any 20 consecutive trading days exceeds \$32.07 and \$42.76, respectively.

By: /s/ Eileen M. Price, Attorney-in-fact
For: Paul D. Coombs

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).