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CADENCE DESIGN SYSTEMS INC Form 4 August 29, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LUCAS DONALD L Issuer Symbol CADENCE DESIGN SYSTEMS (Check all applicable) INC [CDNS] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 2655 SEELY AVENUE, BLDG, 5 08/27/2007 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Dav/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting SAN JOSE, CA 95134 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 7. Nature of 3. 5. Amount of 6. Ownership Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial any (Month/Day/Year) Owned (Instr. 8) Direct (D) Ownership Following or Indirect (Instr. 4) Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D) Common 30,000 08/27/2007 M 25,000 А Ι By trust Stock 14.8692 Common \$ 08/27/2007 S 688 D 29,312 Ι By trust 21.3049 Stock Common \$ 21.305 29,306 S 08/27/2007 6 D I By trust Stock Common 29,100 08/27/2007 S 206 D I By trust Stock 21.3053 Common 08/27/2007 S 700 D I By trust 28,400 21.3054 Stock

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Common Stock	08/27/2007	S	515	D	\$ 21.3059	27,885	I	By trust
Common Stock	08/27/2007	S	100	D	\$ 21.3065	27,785	I	By trust
Common Stock	08/27/2007	S	600	D	\$ 21.3066	27,185	Ι	By trust
Common Stock	08/27/2007	S	600	D	\$ 21.3073	26,585	Ι	By trust
Common Stock	08/27/2007	S	600	D	\$ 21.3081	25,985	Ι	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3086	25,685	Ι	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3087	25,385	I	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3088	25,085	I	By trust
Common Stock	08/27/2007	S	600	D	\$ 21.309	24,485	I	By trust
Common Stock	08/27/2007	S	885	D	\$ 21.3092	23,600	Ι	By trust
Common Stock	08/27/2007	S	800	D	\$ 21.3095	22,800	Ι	By trust
Common Stock	08/27/2007	S	100	D	\$ 21.3097	22,700	Ι	By trust
Common Stock	08/27/2007	S	900	D	\$ 21.31	21,800	Ι	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3105	21,500	Ι	By trust
Common Stock	08/27/2007	S	1,078	D	\$ 21.312	20,422	Ι	By trust
Common Stock	08/27/2007	S	385	D	\$ 21.313	20,037	Ι	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3134	19,737	Ι	By trust
Common Stock	08/27/2007	S	300	D	\$ 21.3137	19,437	Ι	By trust
Common Stock	08/27/2007	S	700	D	\$ 21.314	18,737	Ι	By trust
Common Stock	08/27/2007	S	661	D	\$ 21.3148	18,076	Ι	By trust
	08/27/2007	S	717	D	\$ 21.315	17,359	Ι	By trust

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Common Stock								
Common Stock	08/27/2007	S	100	D	\$ 21.3168	17,259	Ι	By trust
Common Stock	08/27/2007	S	22	D	\$ 21.3169	17,237	Ι	By trust
Common Stock	08/27/2007	S	1,800	D	\$ 21.317	15,437	Ι	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified stock option (right to buy)	\$ 14.8692	08/27/2007		М	25,000	<u>(1)</u>	04/01/2014	Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LUCAS DONALD L 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134	Х						
Signatures							
James J. Cowie, Attorney-in-Fact fo Lucas	L.	08/28/2007					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted on April 1, 2004 and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.