Goldberg Evan Form 4 April 04, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Goldberg Evan Issuer Symbol NETSUITE INC [N] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner Other (specify X_ Officer (give title C/O NETSUITE INC., 2955 04/02/2012 below) **CAMPUS DRIVE, SUITE 100** CTO & Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN MATEO, CA 94403

(Ctata)

(7:-

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/02/2012		Code V M(1)	Amount 3,000	or	Price \$ 1.5	Transaction(s) (Instr. 3 and 4) 2,861,725 (4)	D	
Common Stock	04/02/2012		S(1)	3,000	D	\$ 49.795 (3)	2,858,725	D	
Common Stock	04/04/2012		G	6,000	D	\$ 0	2,852,725	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number opportunities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.5	04/02/2012		M <u>(1)</u>	3,000	(2)	01/28/2014	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 3	Director	10% Owner	Officer	Other				
Goldberg Evan								
C/O NETSUITE INC.	v		CTO & Chairman of the Board					
2955 CAMPUS DRIVE, SUITE 100	X		CTO & Chairman of the Board					
SAN MATEO, CA 94403								

Signatures

/s/ Adriana Botto, by power of attorney 04/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 15, 2011.
- (2) This option is fully vested.
 - The sale price reported in column 4 of Table 1 represents the weighted average sale price of the shares sold ranging from \$49.37 to
- (3) \$50.06 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (4) Amount of securities beneficially owned following the reported transaction has been adjusted in the aggregate amount of 10,299 shares from the previous Form 4 filing. Amendments to certain Form 4 filings, and a Form 5 filing for prior gifts, relating to these 10,299 shares

Reporting Owners 2

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are forthcoming.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.