

Brennan Ita M
 Form 4
 February 07, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brennan Ita M

2. Issuer Name and Ticker or Trading Symbol
 INFINERA CORP [INFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/05/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock	02/05/2012		M		12,505	A	\$ 0 71,801
Common Stock	02/05/2012		F		4,589	D	\$ 8.38 67,212

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2					<u>(1)</u> 09/07/2016	Common Stock 3,125
Employee Stock Option (Right to Buy)	\$ 2					<u>(1)</u> 09/07/2016	Common Stock 2,344
Employee Stock Option (Right to Buy)	\$ 6.71					<u>(2)</u> 03/02/2019	Common Stock 50,000
Employee Stock Option (Right to Buy)	\$ 7.45					<u>(3)</u> 08/10/2019	Common Stock 33,000
Employee Stock Option (Right to Buy)	\$ 8.19					<u>(4)</u> 11/23/2016	Common Stock 37,500
Employee Stock Option (Right to Buy)	\$ 6.9					<u>(5)</u> 06/26/2020	Common Stock 62,226
Employee Stock Option (Right to Buy)	\$ 6.9					<u>(5)</u> 06/26/2020	Common Stock 12,774

Buy)									
Employee Stock Option (Right to Buy)	\$ 8.58					(6)	02/10/2021	Common Stock	65,000
Restricted Stock Units	(7)					(8)	(8)	Common Stock	2,700
Restricted Stock Units	(7)					(8)	(8)	Common Stock	1,760
Restricted Stock Units	(7)	02/05/2012	M	715		(9)	(9)	Common Stock	2,860
Restricted Stock Units	(7)	02/05/2012	M	325		(9)	(9)	Common Stock	2,603
Restricted Stock Units	(7)	02/05/2012	M	465		(9)	(9)	Common Stock	3,715
Restricted Stock Units	(7)					(10)	(10)	Common Stock	28,125
Restricted Stock Units	(7)	02/05/2012	M	11,000		(11)	(11)	Common Stock	22,000
Restricted Stock Units	(7)					(12)	(12)	Common Stock	64,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brennan Ita M C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089			Chief Financial Officer	

Signatures

/s/ Michael O. McCarthy III, by Power of Attorney

02/07/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option fully vested on September 7, 2010.
- (2) The option fully vested on March 2, 2011.
- (3) The option fully vested on August 10, 2011.
- (4) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on November 23, 2009.
- (5) The option vests and becomes exercisable in forty-eight equal monthly installments beginning on June 26, 2010.
- (6) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on February 10, 2011.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (8) The RSUs vest in five equal annual installments beginning on October 1, 2007.
- (9) The RSUs vest in sixteen equal quarterly installments beginning on March 5, 2010.
- (10) The RSUs vest in four equal annual installments beginning on July 1, 2011.
- (11) The RSUs vest in three equal annual installments beginning on February 5, 2012.
- (12) The RSUs vest in three equal annual installments beginning on February 5, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.