

Fallon Thomas J  
Form 4  
January 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fallon Thomas J

(Last) (First) (Middle)

C/O INFINERA  
CORPORATION, 140 CASPIAN  
COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
INFINERA CORP [INFN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/01/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/01/2012		A		62,500 <u>(15)</u>	A	\$ 0	180,551	I	See Footnote <u>(1)</u>
Common Stock	01/01/2012		F		30,090	D	\$ 6.28	150,461	I	See Footnote <u>(1)</u>
Common Stock								250,000	I	See Footnote <u>(13)</u>
Common								250,000	I	See

Edgar Filing: Fallon Thomas J - Form 4

Stock							Footnote (14)
Common Stock		20,570	I				See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2							<u>(3)</u>	08/08/2016	Common Stock	50,000
Employee Stock Option (Right o Buy)	\$ 2							<u>(3)</u>	08/08/2016	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 7.11							<u>(4)</u>	02/10/2019	Common Stock	100,000
Employee Stock Option (Right to Buy)	\$ 7.45							<u>(5)</u>	08/10/2019	Common Stock	150,000

Edgar Filing: Fallon Thomas J - Form 4

Employee Stock Option (Right to Buy)	\$ 8.19	<u>(6)</u>	11/23/2019	Common Stock	5,595
Employee Stock Option (Right to Buy)	\$ 8.19	<u>(6)</u>	11/23/2019	Common Stock	294,405
Employee Stock Option (Right to Buy)	\$ 8.19	<u>(7)</u>	11/23/2016	Common Stock	75,000
Employee Stock Option (Right to Buy)	\$ 7.61	<u>(8)</u>	06/06/2017	Common Stock	29,214
Employee Stock Option (Right to Buy)	\$ 7.61	<u>(8)</u>	06/06/2017	Common Stock	101,342
Employee Stock Option (Right to Buy)	\$ 7.61	<u>(9)</u>	02/28/2018	Common Stock	2,817
Employee Stock Option (Right to Buy)	\$ 7.61	<u>(9)</u>	02/28/2018	Common Stock	81,683
Employee Stock Option (Right to Buy)	\$ 8.58	<u>(10)</u>	02/10/2021	Common Stock	41,279
Employee Stock Option (Right to Buy)	\$ 8.58	<u>(10)</u>	02/10/2021	Common Stock	201,721
	<u>(11)</u>	<u>(12)</u>	<u>(12)</u>		142,000

Restricted  
Stock  
Units

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
Fallon Thomas J C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089	President and CEO

## Signatures

/s/ Michael O. McCarthy III, by Power of  
Attorney

01/03/2012

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held directly by the Fallon Family Revocable Trust dated 9/7/94 for which the Reporting Person serves as trustee.

(2) Shares held directly by the Reporting Person as a trustee for his minor children. The Reporting Person disclaims beneficial ownership of the shares held in trusts for his minor children, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the shares held in trusts for his minor children for purposes of Section 16 or for any other purpose.

(3) The option fully vested on August 8, 2010.

(4) The option fully vested on February 10, 2011.

(5) The option vests and becomes exercisable in twenty-four equal monthly installments beginning on August 10, 2009.

(6) The option vests and becomes exercisable in forty-eight equal monthly installments beginning on November 23, 2009.

(7) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on November 23, 2009.

(8) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on February 5, 2010.

(9) The option vests and becomes exercisable in forty-eight equal monthly installments beginning on February 5, 2010.

(10) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on February 10, 2011.

(11) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.

(12) The RSUs vest in three equal annual installments beginning on February 5, 2012.

(13) Shares held directly by Thomas J. Fallon, Trustee of Thomas J. Fallon 2011 Annuity Trust A dated August 1, 2011 for which the Reporting Person serves as trustee.

(14) Shares held directly by Shannon F. Fallon, Trustee of Thomas J. Fallon 2011 Annuity Trust A dated August 1, 2011 for which the Reporting Person serves as trustee.

(15) This includes performance-based RSUs granted in 2009 in which the award criteria was satisfied in 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.