Edgar Filing: Mckinney-James Rose - Form 4

Mckinney-J Form 4	ames Rose								
December 0	2,2011								
FORM	ЛЛ	STATES SE			NGE	COMMISSIO	N OMB	PPROVAL 3235-0287	
Washington, D.C. 20549Number:Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations 									
(Print or Type	Responses)								
1. Name and A Mckinney	Address of Reporting James Rose	Syr	. Issuer Name and nbol nployers Holdi		-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (i	Middle) 3. [Date of Earliest T	ransaction		(Check all applicable)			
10375 PROFESSIONAL CIRCLE			onth/Day/Year) /30/2011			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) RENO, NV 89521			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
KENO, INV	09321					Person			
(City)	(State)	(Zip)	Table I - Non-I	Derivative Secur	ities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code Tear) (Instr. 8)	TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D 1 1 5		C 1 1							
Reminder: Rej	port on a separate line	e for each class o	of securities benef	Persons w information required to	ho res n cont respo	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		(Instr. 5

number.

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			C	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Dividend Equivalent Rights	<u>(1)</u>	11/30/2011		A		53		<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$0.01	53	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Mckinney-James Rose 10375 PROFESSIONAL CIRCLE RENO, NV 89521	Х						
Signatures							
/s/ Lenard T. Ormsby, attorney in fact	1	2/02/2011					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board

- (1) where the reporting person has voluntarily deferred derivery of such RSOs until six months following termination of service on the obtained of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.
- (2) Total includes an additional 19 DERs acquired on August 30, 2011 and inadvertently omitted from the Form 4 filed on September 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.