

LOVOI JOHN  
Form 4  
September 15, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LOVOI JOHN

2. Issuer Name and Ticker or Trading Symbol  
EVOLUTION PETROLEUM CORP  
[EPM]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
10,000 MEMORIAL DRIVE, SUITE 550  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/13/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

HOUSTON, TX 77024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | Code V                                                            | Amount                                                                                        | (A) or (D)                                               | Price                                                 |
| Common stock                    | 09/13/2011                           |                                                    | P                              |                                                                   | 96,000<br>(1)                                                                                 | A                                                        | \$ 6.74<br>(2)                                        |
| Common stock                    | 09/14/2011                           |                                                    | P                              |                                                                   | 107,143<br>(1)                                                                                | A                                                        | \$ 6.9<br>(3)                                         |
| Common stock                    | 09/15/2011                           |                                                    | P                              |                                                                   | 16,050<br>(1)                                                                                 | A                                                        | \$ 7.02<br>(6)                                        |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 4,556,274 (4)                                         |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 4,663,417 (4)                                         |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 4,679,467 (4)                                         |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | D (5)                                                 |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | D (5)                                                 |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | D (5)                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

LOVOI JOHN  
10,000 MEMORIAL DRIVE, SUITE 550  
HOUSTON, TX 77024

X

## Signatures

/s/ John V.  
Lovo

09/15/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the purchase of shares of common stock by Luxiver, LP.

The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.55 to \$6.80. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.

(3) The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.80 to \$6.94. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.

(4) Represents shares of common stock held by Belridge Energy Advisors, LP; Luxiver, LP; Navitas Fund LP; JVL Global Energy (QP), LP; and Navitas Fund (QP), LP.

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(5) The reporting person is the managing member of JVL Advisors, LLC, which is the general partner of each of Belridge Energy Advisors, LP, Luxiver, LP, Navitas Fund LP, JVL Global Energy (QP), LP and Navitas Fund (QP), LP, and may be deemed to share the power to vote and the sole power to dispose of the shares of common stock held by those entities, thus he may also be deemed to be the beneficial owner of these shares of common stock. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

(6) The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.98 to \$7.12. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.